

Charity number: 1209455



Penarth Evangelical Church
(A Charitable Incorporated Organisation)

Trustees' report and financial statements
for the period ended 30 September 2025

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**Penarth Evangelical Church
(A Charitable Incorporated Organisation)**

Legal and administrative information

Charity number 1209455

Registered office 7 Purcell Road
Penarth
CF64 3QL

Trustees Jonathan Mark Popham
Ricky Don Wilhelm II
John Nigel Graham

Bankers National Westminster Bank

Independent Examiner Paul Burnell
C Mgmnt Services Ltd
69 Velindre Road
Whitchurch
Cardiff
CF14 2TF

**Penarth Evangelical Church
(A Charitable Incorporated Organisation)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30th September 2025

The Trustees have pleasure in submitting the Report and Accounts for the year to 30th September 2025

Structure, Governance and Management

Nature of organisation

The charity is constituted as a charitable incorporated organisation. It was formed and registered with the Charity Commission on 6th August 2024 (number 1209455).

Appointment of Trustees

New trustees are appointed by existing trustees, who keep the composition of the trustee body under review to ensure that it includes sufficient people with the time and expertise to manage the charity effectively.

New Trustees receive a copy of the charity's Constitution, the last set of annual accounts and finance reports and any other documentation deemed appropriate.

Income

The income of the charity arises mainly from contributions from church members. In addition, smaller amounts may be raised from voluntary donations during church activities. The charity will also make applications for grant funding from other institutions in support of their activities.

Risk Management

The charity is committed to ongoing assessment of the risks to which it, and the church is exposed and is confident that it has a reporting system in place which advises on a regular basis of any potential risks to enable them to mitigate as appropriate.

The insurance requirements of the church are reviewed annually to ensure all prospective liability situations are adequately covered.

The trustees have a Safeguarding policy in place and monitored by a safeguarding officer.

Organisational Structure

The Trustees are responsible for all aspects of Penarth Evangelical Church relating to the financial and legal aspects of the charity. The spiritual and pastoral needs of the church are addressed by pastors/elders who also serve as trustees.

Responsibility of the Trustees

Charity law requires the Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent

3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Our Aims and Objectives

The object of the charity is the advancement of the Christian faith in accordance with the statement of faith primarily, but not exclusively, within Penarth and the surrounding areas of the Vale Of Glamorgan; and such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

This is done through a variety of activities which are for the public benefit including:

Weekly worship gatherings, weekly prayer service and shared meals.

Public Benefit Requirement

In planning the activities, the Trustees have applied the guidance issued by the Charity Commission on public benefit in December 2008.

Plans for Future Periods

Penarth Evangelical Church plans to continue to proclaim, portray, and protect the gospel for the glory of God and the good of all people. At some point in the future we trust that we will have our own church premises. At present we meet in Westbourne School (4 Hickman Road, Penarth, CF64 2AJ) which we hire for our Sunday morning church services.

Results

Net income for the year amounted to £86,311. Unrestricted funds carried forward at the year-end were £82,144. Restricted funds carried forward at the year-end were £4,167.

Independent Examiner

Paul Burnell of CMS was appointed as the organisation's independent examiner during the year.

This Report was approved by the Trustees on 10 July 2026 and is signed on their behalf by Jonathan Popham.

Jonathan Popham
Trustee & Elder
Penarth Evangelical Church
10 July 2026

**Penarth Evangelical Church
(A Charitable Incorporated Organisation)**

**Independent Examiner's report to the trustees of Hope Trust Cardiff
for the year ended 30 September 2025**

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records;
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Burnell

Paul Burnell ACMI
C Mgmt Services Ltd
69 Velindre Road
Cardiff
CF14 2TF

Date: 10 July 2026

Penarth Evangelical Church
(A Charitable Incorporated Organisation)

Statement of financial activities
For the year ending 30 September 2025

	Note	Unrestricted funds £	Restricted funds £	Year ended 30/09/25 £
Income				
Income from generating funds:				
Voluntary income	3	53,790	8,584	62,374
Bank Interest		1,117	-	1,117
Funds transferred from Highfields Church		43,691	-	43,691
Total income		98,598	8,584	107,182
Expenditure				
Charitable activities	4	16,454	4,417	20,871
Total expenditure		16,454	4,417	20,871
Net movement in funds for the year		82,144	4,167	86,311
Transfer between funds		-	-	-
Total funds brought forward		-	-	-
Total funds carried forward		82,144	4,167	86,311

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

Penarth Evangelical Church
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Balance sheet
as at 30 September 2025

		30 September 2025	
	Note	£	£
Fixed Assets			
Tangible Assets	7		5,329
Current assets			
Debtors		3,736	
Cash at bank and in hand		<u>77,938</u>	
		81,674	
Creditors: amounts falling due within one year	8	<u>692</u>	
Net current assets			<u>80,982</u>
Creditors: amounts falling due within one year			-
Net Assets			<u><u>86,311</u></u>
Funds			
Restricted funds	10		4,167
Unrestricted funds	9		<u>82,144</u>
Total funds			<u><u>86,311</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

Jonathan Popham
Trustee & Elder
Penarth Evangelical Church
10 July 2026

**Penarth Evangelical Church
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**Notes to financial statements
for the year ending 30 September 2025**

1 Charity status

Penarth Evangelical Church is a charitable incorporated organisation registered in England and Wales, number 1209455. The registered office is 7 Purcell Road, Penarth CF64 3QL.

Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

Basis of preparation

Hope Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Penarth Evangelical Church
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Notes to financial statements
for the year ending 30 September 2025

3 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Gift Aid donations	38,408	-	38,408
Other donations	5,028	8,584	13,612
Tax recovered	10,354	-	10,354
	<u>53,790</u>	<u>8,584</u>	<u>62,374</u>

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
a. Direct Charitable Costs			
Salaries	2,569	833	3,402
Ministries	6,492	-	6,492
Mission	4,060	-	4,060
	<u>13,121</u>	<u>833</u>	<u>13,954</u>

b. Support & Administration

Premises	1,779	3,584	5,363
Administration and general expenses	1,191	-	1,191
Insurance	363	-	363
	<u>3,333</u>	<u>3,584</u>	<u>6,917</u>

5 Trustees' remuneration and expenses

No trustees were reimbursed expenses or paid a salary during the period.

6 Employees

Employment costs

	Year ending 30/9/25 £
Wages & salaries	3,333
Social security & Pension costs	69
	<u>3,402</u>

Penarth Evangelical Church
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Notes to financial statements
for the year ending 30 September 2025

No employee received emoluments of more than £60,000 during the year.

The charity is managed on a day to day basis by the trustees who are unpaid.

Number of employees

The average monthly number of employees during the period, calculated on the basis of full time equivalents were as follows:

	Year ending 30/9/25
Charity staff	<u>0.6</u>

Our first employee was appointed in August 2025 for 3 days per week.

7 Fixed Assets - Tangible

Cost	Equipment	Total Assets
Additions	6,737	6,737
As at 30 Sept 2025	<u>6,737</u>	<u>6,737</u>
Depreciation		
Charge for the year	1,408	1,408
As at 30 Sept 2025	<u>1,408</u>	<u>1,408</u>
Net Book Value		
As at 30 Sept 2025	<u>5,329</u>	<u>5,329</u>

8 Creditors: Amounts falling due within one year

	Year ending 30/9/25 £
Trade creditors	563
Taxes and social security	<u>129</u>
	<u>692</u>

Penarth Evangelical Church
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Notes to financial statements
for the year ending 30 September 2025

9 Unrestricted Funds

	Balance at 1 Oct 224 £	Incoming Resources £	Resources expended £	Transfer	Balance at 30 Sept 2025 £
General fund	-	98,598	16,454	-	82,144
Total	-	98,598	16,454	-	82,144

10 Restricted Funds

	Incoming Resources	Resources Expended	Balance at 30 Sept 25
Highfields Church	5,000	833	4,167
River City Baptist Church	3,584	3,584	-
Total	8,584	4,417	4,167

The grants and donations received for various restricted funds are for the following purposes:

Highfields Church: bursary toward J Ludlow salary

River City Baptist Church: help with rent

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total funds £
Current assets	77,507	4,167	81,674
Current liabilities	(692)	-	(692)
	76,815	4,167	80,982

12 Controlling parties

In the opinion of the trustees there is no single ultimate controlling party of the charity

13 Taxation

The company is a registered charity and is, therefore, exempt from taxation.