

Charity registration number 1209386 (England and Wales)

DAN KAY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025

DAN KAY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Waldman	
	M Roach	(Appointed 16 September 2025)
	S Williams	(Appointed 24 April 2026)
	B Hart	(Appointed 24 April 2026)
	G Crystal	
	S Carroll	
	L Devine	
	M Breslin	
	S Hart	
Charity registration	England and Wales	1209386
Accountants	Mitchell Charlesworth Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	

DAN KAY FOUNDATION

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DAN KAY FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the period ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Spread kindness and tackle the stigma around mental health.

The Charity Commission register states that the charity's activities are to provide support to people who are suffering from, or at risk of, poor mental health, suicide and suicide prevention by providing assistance, education, advice and services and by seeking to improve the provision of mental health services. The charity also advances education relating to mental health, relieves poverty, and provides grants and awards to students and other charities for public benefit.

During the reporting period, Dan Kay Foundation's activities focused on building its charitable capacity, raising funds, developing community support and making charitable payments in line with its purposes.

Public benefit

The trustees confirm that they have had regard to the Charity Commission's public benefit guidance when reviewing the charity's aims and activities and when making decisions about fundraising, grants and support. The Foundation's work is intended to benefit the public by supporting mental health awareness, suicide prevention, education, relief of poverty and community wellbeing.

Achievements and performance

The Foundation continued to establish itself during the period, supported by volunteers, trustees, donors and community fundraising. The charity's work remained focused on kindness, practical support and tackling the stigma around mental health.

Fundraising and income

Total income recorded in the period was £37,697.90.

Charitable payments

Charitable grants and donations paid within the period totalled £2,732.50.

Community and awareness

The Foundation continued to grow awareness of its mission and maintain a community-led, volunteer-supported approach.

Governance

Trustees met monthly and continued to develop financial reporting, grant-making oversight and governance procedures.

Financial review

Total income for the year amounted to £37,698. Total expenditure amounted to £5,053. Overall, this has resulted in a net movement for the year of £32,645. This resulted in unrestricted funds of £32,645 at the year end.

Reserves policy

The trustees aim to hold sufficient reserves to meet known commitments, protect the charity against fundraising volatility and support future grant-making and charitable activity. Given the Foundation's early stage of development, reserves will be reviewed regularly by the trustees as part of their monthly meetings.

DAN KAY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

Risk management

The trustees review the principal risks facing the charity as part of their ongoing governance. The main risks identified from the charity's activities and records are and the management response is:

- Fundraising volatility - Maintain regular financial review, set realistic commitments and avoid overcommitting funds before income is secured.
- Grant-making and impact - Record grant decisions, recipient details, purpose of funding and any follow-up evidence of impact.
- Financial control - Keep clear records, reconcile the bank account, retain supporting documents and ensure payments are approved.
- Reputation and safeguarding - Ensure activities and partnerships reflect the charity's purposes and values, with appropriate safeguarding where relevant.
- Compliance - Review Charity Commission filing requirements, annual return deadlines and trustee responsibilities.

Plans for future periods

The trustees intend to continue developing the Foundation's reach and impact through fundraising, community partnerships, grant-making and mental health awareness activity. Priorities for future periods include:

- strengthening grant application, approval and monitoring processes;
- growing fundraising activity and supporter engagement;
- supporting organisations and individuals whose work aligns with the charity's purposes;
- building the Foundation's profile around kindness, mental health and suicide prevention;
- maintaining strong trustee oversight through monthly meetings and improved financial reporting.

Structure, governance and management

The charity is a registered charity and has no share capital. The Charitable company is governed by its memorandum and Articles of Association. The charity number 1209386 has been registered since 1 August 2024.

The trustees who served during the period and up to the date of signature of the financial statements were:

A Waldman

M Roach

(Appointed 16 September 2025)

S Williams

(Appointed 24 April 2026)

B Hart

(Appointed 24 April 2026)

G Crystal

S Carroll

L Devine

M Breslin

S Hart

D Harris

(Resigned 16 September 2025)

Recruitment and appointment of trustees

Trustees are appointed to strengthen the charity's governance, experience and ability to deliver its charitable purposes. New trustees should be provided with the governing document, Charity Commission trustee guidance, recent financial information, safeguarding and grant-making procedures, and relevant minutes or action logs.

DAN KAY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.

A stylized, handwritten signature in black ink, appearing to be 'A Waldman'.

A Waldman
Trustee

16 June 2026

DAN KAY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAN KAY FOUNDATION

I report to the trustees on my examination of the financial statements of Dan Kay Foundation (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Charlesworth

16 June 2026

DAN KAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	3	37,698
Total income		37,698
Expenditure on:		
Raising funds	4	1,401
Charitable activities	5	3,652
Total expenditure		5,053
Net income and movement in funds		32,645
Reconciliation of funds:		
Fund balances at 1 August 2024		-
Fund balances at 31 August 2025		32,645

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

DAN KAY FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		33,485	
Creditors: amounts falling due within one year	11	(840)	
Net current assets			32,645
The funds of the charity			
Unrestricted funds	12		32,645
			32,645

The financial statements were approved by the trustees on 16 June 2026



A Waldman
Trustee



M Roach
Trustee

DAN KAY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	2025 £	£
Cash flows from operating activities			
Cash generated from operations	14		33,485
Net cash generated from investing activities			-
Net cash generated from financing activities			-
Net increase in cash and cash equivalents			33,485
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			33,485

DAN KAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The Dan Kay Foundation is a registered charity in England and Wales.

1.1 Reporting period

The Charity was formed on 1 August 2024 as such the first reporting period represents a 13 month period.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAN KAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

DAN KAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds £
Donations and gifts	37,698	-
	<u> </u>	<u> </u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds £
Fundraising and publicity		
Other fundraising costs	1,401	-
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	2025 £
Direct costs	
General & running costs	79
Donations to charitable institutions	2,733
	<u> </u>
	2,812
Share of support and governance costs (see note 6)	
Support	840
	<u> </u>
	3,652
	<u> </u>
Analysis by fund	
Unrestricted funds	3,652
	<u> </u>

DAN KAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

6 Support costs allocated to activities

2025
£

Governance costs

840

Analysed between:

Audit fees

840

7 Net movement in funds

2025
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

2025
Number

Total

-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

2025
£

Accruals and deferred income

840

DAN KAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	-	37,698	(5,053)	32,645
	=====	=====	=====	=====

13 Related party transactions

There were no disclosable related party transactions during the period.

14 Cash generated from operations

2025
£

Surplus for the period 32,645

Movements in working capital:

Increase in creditors 840

Cash generated from operations

33,485

15 Analysis of changes in net funds/(debt)

The charity had no material debt during the year.