

THE SALT CO CHURCH

England & Wales · Charity number 1209356

Details

Status	Registered
Legal form	CIO
Registered	2024-07-31
Register	View on the Charity Commission register

Contact

Address	2 Ashby Road Sully Penarth CF64 5SH
Phone	07769359251
Email	thesaltco.uk@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN SULLY, CARDIFF AND THE SURROUNDING AREAS FOR THE BENEFIT OF THE PUBLIC, THROUGH THE HOLDING OF PRAYER MEETINGS, CHURCH SERVICES, SPIRITUAL GUIDANCE AND BIBLE CLASSES/STUDIES FOR ADULTS AND CHILDREN.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,974	£33,750	-	-

Trustees

Name	Role	Appointed
Samuel Gibson	Chair	
David John Bayliss		2026-03-01
Emily Caitlin Jones		2026-03-01
Nathan Beaton		
SUSAN LEWIS		

THE SALT CO CHURCH

England & Wales - Charity number 1209356

Accounts

The Salt Co Church (Charity no. 1209356)

Trustees' Annual Report for the year ended 31st March 2025

1. Reference and Administrative Details

Charity Name: The Salt Co Church

Registered Charity Number: 1209356

Principal Address: 2 Ashby Road, Sully, CF64 5SH

Trustees:

- Samuel Gibson
- Nathan Beaton
- Susan Lewis
- Jonathan Goode

Independent Examiner:

Stephen Green Chartered Accountants

106a Commercial Street

Risca

Newport

NP11 6EE

2. Structure, Governance and Management

The Salt Co Church is a **Charitable Incorporated Organisation (CIO)**, governed by its foundation model constitution adopted in November 2023.

The trustees are also the only members of the CIO. Trustees are appointed in accordance with the provisions of the constitution, serving fixed terms, and are responsible for the overall governance and strategic direction of the church.

Day-to-day operations are overseen by **Nathan Beaton**, who manages church activities on a voluntary and unpaid basis. The trustees meet regularly to review progress, oversee finances, and ensure compliance with safeguarding and charity regulations.

The charity operates with the support of volunteers who contribute to Sunday worship, children's ministry, worship team, young adults' group, and community initiatives.

3. Objectives and Activities

The object of The Salt Co Church is:

“To advance the Christian faith in Cardiff and the surrounding areas for the benefit of the public, through the holding of prayer meetings, church services, spiritual guidance and bible classes/studies for adults and children.”

In furtherance of this object, the charity's main activities during the year included:

- Weekly **worship services** with Bible teaching at Cornerstone, Charles Street, Cardiff.
 - A Bible class (“**The Word**”), running across two terms each year.
 - Hosting an **Alpha Course**, leading to one new profession of faith and another three individuals returning to church life.
 - A **quarterly worship event** open to churches across Cardiff, fostering unity among Christians in the city.
 - Partnerships with **Wear It Share It**, providing clothing for families in financial need.
 - Distribution of **Christmas hampers** to single mothers experiencing hardship.
 - A **young adult's group**, supporting discipleship and fellowship.
 - A **worship team** and **team nights** to encourage leadership and musical development.
 - A thriving **Sunday School**, offering children a safe and engaging environment to learn about the Christian faith.
-

4. Public Benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

Our activities advance the Christian faith by:

- Providing regular opportunities for worship, teaching, and prayer.
- Creating spaces for exploring Christianity (through Alpha and Bible studies).
- Supporting individuals' spiritual development and well-being.
- Strengthening family and community life through children's work and young adults' ministry.

We serve the wider community by:

- Offering clothing to families in need through partnerships.
- Providing Christmas hampers to single mothers facing financial pressure.
- Opening our events to people of all backgrounds, whether or not they share our faith.

Through these activities, The Salt Co Church makes a tangible and positive contribution to public life in Cardiff and the surrounding areas.

5. Achievements and Performance

- Average Sunday attendance grew to **around 50 people**, with consistent signs of growth and new visitors (four first-time attendees joined in a recent week).
- The **Alpha Course** resulted in one new Christian commitment and three individuals re-engaging with the church.
- The quarterly **worship gatherings** drew together believers from across Cardiff, strengthening unity and cooperation.
- Our **children's ministry** has flourished, with children eager to attend and parents expressing appreciation for the safe and nurturing environment.
- The **worship team and young adults' group** have grown in both numbers and maturity.

6. Financial Review

Income during the year came primarily from **tithes and donations** from members and supporters.

Expenditure was focused on:

- Venue rental costs.
- Start-up investment in production equipment.

The church holds **reserves of £26,045.96**, maintained in line with our reserves policy due to the significant ongoing rental commitments.

The trustees operate a **strict safeguarding policy**, ensuring that children and vulnerable adults are protected during all activities.

The charity remains financially stable, with no investments or borrowings.

7. Plans for Future Periods

Looking ahead, The Salt Co Church plans to:

- Secure a **permanent venue in Penarth**, which will allow for greater community impact and stability.
- Expand discipleship opportunities through Bible classes and small groups.
- Develop outreach to new families, young adults, and the wider community.
- Strengthen worship and leadership training within the church.

8. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. Charity law

requires the trustees to prepare accounts that give a true and fair view of the charity's financial activities, and to safeguard the assets of the charity by ensuring proper accounting records are kept and that the charity is run in compliance with its constitution and charity law.

9. Signature

Signed on behalf of the trustees:

A handwritten signature in black ink, appearing to be 'Samuel Gibson', written in a cursive style.

Samuel Gibson

Chair & Senior Minister

Date: 16.09.2025

The Salt Co.

**Financial Accounts
Year Ended 31st March 2025**

Charity Information

The Salt Co.

For the year ended 31 March 2025

Registered Charity Number : 1209356

The trustees in office at 31st March 2025 were:

Mr Samuel Gibson
Mr Nathan Beaton
Mr Jonathan Goode
Mrs Susan Lewis

Charity registered office

2 Ashby Road
Sully
Penarth
CF64 5SH

INDEPENDENT EXAMINER'S REPORT

Report to the trustees / members of

THE SALT CO

FOR THE YEAR ENDED 31st MARCH 2025

The report relates to financial statements set out on page 1- 2

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- (1) Accounts have not been kept in accordance with section 386 of the Companies Act 2006
- (2) The accounts do not accord with such records.
- (3) Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- (4) Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Stephen Green Chartered Accountants
106a Commercial Street
Risca
Newport
NP11 6EE

Date: 3rd September 2025

The Salt Co.

Income and Expenditure

For the year ended 31 March 2025

	Year End 2025	Year End 2024
Income		
Gift Aided Tithes and Offerings	34,900.22	23,103.02
Gift Aid Small Donations Scheme (GASDS)	1,076.91	1,646.20
Other Revenue - Mission Donations Received	1,869.35	20,451.08
Hamper Fund	128.00	0.00
Total Income	37,974.48	45,200.30
Expenditure		
Rent	18,188.00	2,000.00
IT Software and Consumables	2,354.55	434.93
Training - Volunteers	2,502.35	722.83
Pastoral Care	457.47	0.00
Gifting	1,247.00	1,930.79
Travel	738.85	0.00
Consumables	400.99	589.68
Refreshments	1,455.57	220.37
Storage costs	1,760.00	0.00
Kids Consumables	763.50	260.85
Volunteer DBS and Safeguarding	330.22	361.65
Training - Marriage	275.78	0.00
Gifting - Hampers	428.38	0.00
Event Costs	2,817.26	948.24
Bank Fees	30.14	0.00
Total Expenditure	33,750.06	7,469.34
Surplus / Deficit	4,224.42	37,730.96

The Salt Co.

Balance Sheet

As at 31st March 2025

	31st March 2025	31st March 2024
<u>Fixed Assets</u>		
<u>Tangible Assets</u>		
Computer Equipment	999.00	999.00
Production Equipment	14,910.42	4,296.95
Total Fixed Assets	15,909.42	5,295.95
<u>Current Assets</u>		
<u>Cash at bank and in hand</u>		
Current Account	25,845.29	32,435.01
Cash Balance	200.67	0.00
Total Current Assets	26,045.96	32,435.01
Total Assets less Current Liabilities	41,955.38	37,730.96
Net Assets	41,955.38	37,730.96
<u>Capital and Reserves</u>		
Current Year Earnings	4,224.42	37,730.96
Retained Earnings	37,730.96	0.00
Total Capital and Reserves	41,955.38	37,730.96

Notes to the Accounts

The Salt Co.

For the Year Ended 31st March 2025

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

- Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes
- Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

INDEPENDENT EXAMINER'S REPORT

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Stephen Green Chartered Accountants
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Date: 3rd September 2025