

Charity number 1209263 (England and Wales)

CYLCH MEITHRIN RHIWBEINA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CYLCH MEITHRIN RHIWBEINA

COMPANY INFORMATION

Reference and administration details

Charity Name:	Cylch Meithrin Rhiwbeina
Other names charity is known by:	Ysgol Feithrin Gymraeg Rhiwbeina a'r Cylch Cylch Cyfansawdd Rhiwbeina
Charity number	1209263
Registered office	Bethel Chapel Vestry Maes Y Deri Rhiwbeina Caerdydd CF14 6JJ

Name of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year
Emma Cusack	Chairperson	Jan 2024 to Present
Kelly Hubble	Treasurer	Jan 2024 to Present
Sarah Nickson	Cylch Leader / Commission Admin	July 2024 to Present
Angharad Phelps-Jowers	Cylch Leader	July 2024 to Present
Mair Lannen	Secretary	Jan 2024 to Present
Anthony Cusack	Committee Member	Jan 2024 to Present

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STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

**Trustees' Annual Report for period
6 April 2024 to 5 April 2025**

Structure, governance and management:

Description of the charity's trusts	Charitable Incorporated Organisation (CIO).
Type of governing document:	Current constitution adopted on 23 July 2024. Previous constitution adopted date 12 July 1971.
How the charity is constituted:	Association consisting of 5 members.
Trustee selection methods:	The committee are appointed or reappointed annually at the Annual General Meeting held in January.

Additional governance issues:

The Cylch Meithrin is registered with Mudiad Meithrin, the National Association of Welsh Medium playgroups.

The Care Inspectorate Wales (CIW) inspect Cylch regularly to ensure that standards are kept. The last inspection was carried out in November 2023.

The Cylch Meithrin is able to offer childcare places under the Cardiff's Funded Non Maintained Nursery Scheme, and due to this the Cylch is Estyn inspected. As the Cylch only re-registered with the scheme in late 2024 no inspection has been conducted yet.

Objectives and activities:

Summary of the objectives of the charity set out in its governing document:

The aims of the Association are to:

- * To give every child an opportunity to benefit from early years' experience whatever his/her needs
- * To provide a friendly, caring environment in order to prepare children for the transition into primary school education through the medium of Welsh
- * To encourage learning through play using high quality resources that are both educational and age and developmental stage appropriate
- * To develop children in line with the four purposes of the Curriculum for Wales
 - Ambitious, capable learners
 - Enterprising, creative contributors
 - Ethical informed citizens
 - Healthy, confident individuals
- * Covering the five development pathways – belonging, communication, exploration, physical development, well-being
- * To encourage children to have good moral values, to develop self- esteem and self- discipline, to be sensitive to others and to learn the difference between right and wrong
- * To accept that each child is unique and always do our best to develop them to their full potential following a child centred approach
- * To welcome all children regardless of race, colour, religion, disability, nationality or social background
- * To welcome parents/carers and ensure they feel able to confidentially discuss any concerns they may have
- * To report on a child's progress with parents/carers.

CYLCH MEITHRIN RHIWBEINA

STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Summary of the main activities undertaken for the public benefit in relation to these objectives:

The Cylch admits pupils aged 2 - 4 on a sessional care basis up to a maximum of 24 children with a ratio of 1:4 two-year olds and 1:8 three-year olds. The Cylch is open Monday – Friday offering 9-11:30 (2.5 hour session), 11:30- 12:00 Clwb Cinio/Lunch Club) and from 12:00-12:30 Wrap around care to Ysgol Y Wern Primary school. Ti a Fi parent and toddler group is run each Monday afternoon from 12.30 to 1.45pm.

The Cylch is a member of Mudiad Meithrin and receives continuous support from Mudiad Meithrin. The Cylch implements Mudiad Meithrin language policy, therefore everything at the Cylch is done through the medium of Welsh which will prepare them for school/nursery unit. The Cylch follows the Curriculum for Wales.

The Cylch is run by a committed and motivated team of staff and voluntary committee. The committee of volunteers and the paid staff organise a number of fundraising events throughout the school year to raise money to cover the Cylch's running costs.

Achievements and performance

Summary of the main achievements of the charity during the year:

There were 33 Children for the year 2024/25 (Sept 2024 – July 2025) and 35 Children for the year 2023/24 (Sept 2023 – July 2024).

The committee and staff successfully ran some fundraising events including a christmas concert, sponsored walk and summer party and raffle.

Financial review:

Brief statement of the charity's policy on reserves:

As of 5th April 2025, there were funds of £85,065 at the bank, of which £71,605 was held in the Business Reserve Account and £13,459 was held in the Current Account. The funds are held in order to meet any unforeseen expenditure that may occur, for example surrounding capital expenditure.

Details of any funds materially in deficit: Not applicable.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Signature:

Full Name:

Emma Cusack

Position (e.g. Secretary, Chair etc):

Chairperson
(Appointed Jan 2024)

Date:

22nd October 2025

CYLCH MEITHRIN RHIWBEINA

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Turnover	37,996	31,275
Administrative expenses	(48,453)	(46,127)
Other operating income	5,120	8,350
Operating Surplus	(5,337)	(6,502)
Interest receivable and similar income	1,089	1,053
Interest payable and similar expenses	-	2
Net (Shortage)/Surplus	(4,248)	(5,447)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

CYLCH MEITHRIN RHIWBEINA

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	4		605		556
Current assets					
Debtors	5	1,989		210	
Cash at bank and in hand		85,065		90,914	
		<u>87,054</u>		<u>91,124</u>	
Creditors: amounts falling due within one year	6	<u>(1,431)</u>		<u>(1,204)</u>	
Net current assets			85,623		89,920
Net assets			<u>86,228</u>		<u>90,476</u>
Capital and reserves					
Called up share capital			-		-
Profit and loss reserves			86,228		90,476
Total equity			<u>86,228</u>		<u>90,476</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustee acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2025 and are signed on its behalf by:

Mrs K Hubble
Treasurer

Charity registration number 1209263 (England and Wales)

CYLCH MEITHRIN RHIWBEINA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Cylch Meithrin Rhiwbeina is a private company limited by shares incorporated in England and Wales. The registered office is Bethel Chapel Vestry, Maes Y Deri, Rhiwbeina, Cardiff, CF14 6JJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CYLCH MEITHRIN RHIWBEINA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Employees

The average monthly number of persons (including trustees) employed by the company during the year was:

	2025 Number	2024 Number
Total	5	4

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	823
Additions	250
At 31 March 2025	1,073
Depreciation and impairment	
At 1 April 2024	267
Depreciation charged in the year	201
At 31 March 2025	468
Carrying amount	
At 31 March 2025	605
At 31 March 2024	556

5 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,989	210

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,087	1,080
Taxation and social security	131	7
Other creditors	213	117
	1,431	1,204