

Devon Rural Hub

CHARITY FINANCIAL STATEMENTS

For the period 23 July 2024 to 31 August 2025

Charity Registration Number: 1209262

Contents

Trustees Annual Report – Page 1 -2

Receipts and Payments – Page 3

Statement of Assets and Liabilities – Page 4

Notes to the accounts – Page 5

Trustees' Annual Report

Charity Name: Devon Rural Hub

Charity Number: 1209262

Principal Address: Amory Building, Cheriton Bishop, Exeter, EX6 6JH

Trustees

- John Albert Thomas Lee OBE DL
- Elizabeth Frances Priest
- Leslie John Heywood
- Rosie Bennett

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 July 2024. Trustees are appointed in accordance with the charity's constitution and are responsible for the overall governance and strategic direction of the charity.

Charitable Objectives

THE OBJECTS OF THE CIO (OBJECTS) ARE: (1) TO ADVANCE THE EDUCATION AND TRAINING OF YOUNG PEOPLE, IN PARTICULAR THOSE LIVING IN RURAL AREAS OF DEVON IN AGRICULTURE, HOMECRAFTS, COUNTRY LIFE AND RELATED SUBJECTS; (2) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE, IN PARTICULAR THOSE LIVING IN RURAL AREAS OF DEVON, BY ASSISTING IN THE PROVISION OF: (A) SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES, SELF-RELIANCE AND INDIVIDUAL RESPONSIBILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; AND (B) RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE.

Activities and Achievements

During the period the charity established its governance and operational arrangements and undertook activities in furtherance of its charitable objectives.

Financial Review

The charity received donations of £2,545.00 during the period and incurred expenditure of £5,349.42, resulting in a net deficit of £2,804.42. The charity commenced operations with funds introduced by its founders of £24,281.80. At 31 August 2025, cash at bank amounted to £21,477.38 and the trustees are satisfied that the charity has sufficient resources to continue its activities in the foreseeable future.

Reserves Policy

The trustees aim to maintain sufficient unrestricted reserves to meet ongoing commitments and support future charitable activities.

DocuSigned by:

85F91064B828408...

22/06/2026

John Lee

Signed by:

48063F18DC734FE...

22/06/2026

Les Heywood

Signed by:

D33BAD9586B741D...

22/06/2026

Elizabeth Priest

DocuSigned by:

016E667F89574FD...

22/06/2026

Rosie Bennett

Receipts and Payments Account

For the period 23 July 2024 to 31 August 2025

Receipts	£
Donations received	2,545.00
Total Receipts	2,545.00
Payments	£
Legal and professional fees	3,733.92
Charitable donations	1,590.00
Bank charges	25.50
Total Payments	5,349.42
Summary	£
Total Receipts	2,545.00
Total Payments	(5,349.42)
Net movement in funds	(2,804.42)

Statement of Assets and Liabilities

As at 31 August 2025

Monetary Assets	£
Bank current account	21,477.38
Total Monetary Assets	21,477.38

Other Assets: None

Liabilities: None

Notes to the Accounts

Note 1 – Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with Part 9 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. These are the first accounts of the charity and cover the period from 23 July 2024 to 31 August 2025.

Note 2 – Introduction of Funds

During the period, unrestricted funds of £24,281.80 were introduced to the charity to support its establishment and charitable activities.

Note 3 – Trustee Remuneration and Expenses

No trustee received remuneration during the period. No trustee expenses were reimbursed during the period.

Note 4 – Related Party Transactions

During the period, the trustees transferred unrestricted funds of £24,281.80 to the charity. These funds represented monies previously held in the Vice-Patron account for the benefit of, and in anticipation of establishing, the charity. No amount was outstanding at the year end.

Other than this transaction, there were no related party transactions requiring disclosure.

Note 5 – Restricted Funds

The charity held no restricted funds during the period.

Note 6 – Comparative Figures

No comparative figures are presented as these are the charity's first financial statements.