

REGISTERED COMPANY NUMBER: 14111464 (England and Wales)
REGISTERED CHARITY NUMBER: 1209241

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WAHWN LIMITED**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

WAHWN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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WAHWN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company started the year as a not for profit company limited by guarantee. On the 22nd July 2024 the company changed its status to an incorporated charity. Due to the changes made no comparative balances have been entered in the accounts as during 2024 WAHWN Ltd was not a charity.

The promotion and preservation of good health for the public benefit in Wales through the use of the arts, in particular but not exclusively by promoting greater awareness of the benefits of the arts in promoting health, and providing advocacy, research, training, information and resources to support health and arts professionals carrying out such work.

Aims/Mission

To support, develop and research arts and health practice in Wales. This builds on our established networks, which extend beyond our members, and reach health service leadership and key planning forums such as

- Welsh Government's Cross-Party Group on Arts and Health. Through our mission we seek to:
- Connect and empower change makers across Wales' arts and health ecology.
- Build political traction to support the transformative power of the arts and creativity for health and wellbeing.
- Champion and support creative innovation to transform healthcare systems in Wales.
- Grow the resilience and impact of arts organisations and artists delivering artistic work which aligns with health and wellbeing outcomes

Significant activities

During the year, the charity delivered a range of impactful programmes and activities, including:

How Ya Doing? - Strategies for Wellbeing - supporting 12 organisations to develop robust wellbeing strategies

- and practices
- 10 x Go and See bursaries awarded to underrepresented practitioners
- 10 strategic network meetings - including supporting members to feedback on Wellbeing of Future Generations
- Office 10 year report and help shape recommendations for Welsh Government
- 21 peer learning group sessions - 196 attendances and 80% positive feedback
- Contributing to 3 x conferences - Welsh NHS Confederation; Public Health Wales 'Hapus' events and Wellbeing
- Economy Festival of Ideas

Public benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. All activities undertaken during the year were designed to deliver tangible public benefit, including improved mental health and wellbeing.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The following achievements were made during the year:

- Securing multi-year funding from the Arts Council of Wales
- Securing a 2-year grant for How Ya Doing? practitioner wellbeing programme from The Baring Foundation.
- Cynnig Cymraeg (Welsh Offer) approved by Welsh Language Commissioner
- 100% of social media posts bilingual
- Public Health Wales confirmed as WEAVE conference sponsor for 2025
- Arts & Business Cymru 'CultureStep' support secured for WEAVE conference

FINANCIAL REVIEW

Financial position

The charity remains in a stable financial position. Total income for the year was £222,134, with expenditure of £188,652. The surplus will be carried forward to support future programme delivery. The trustees continue to monitor financial performance closely and are focused on building £25,000 reserves representing 3 months operating costs.

Going concern

The trustees consider the charity to be a going concern. We have secured funding commitments for the next financial year and have robust plans in place to diversify income streams and manage costs effectively.

WAHWN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

- Deliver 'Weave' national arts and health conference in partnership with Betsi Cadwaladr University Health Board and Wrexham University
- Deliver creative health market places in 7 health board regions
- Work in partnership with the Wellcome Trust and University of South Wales on Discovery Research programme
- Deliver Stepping In - creative workforce diversity programme
- Work in partnership with Public Health Wales and Wellbeing of Future Generations Office on an AHRC Co Lab
- Policy Network programme
- Represent the sector at quarterly Welsh Government Cross Party Group on Arts and Health meetings

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and governance

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WAHWN Limited Trustee Directors are responsible for the strategic direction of the charity and they delegate executive functions to Angela Elliott (Executive Director) and Rebecca Collins (Programme Officer).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

14111464 (England and Wales)

Registered Charity number

1209241

Registered office

34 Dewing Avenue
Manorbier
Tenby
SA70 7TS

Trustees

Justine Elizabeth Wheatley Chair
Jain Elizabeth Boon
Sarah Nicole Goodey
Gwenno Eleri Jones

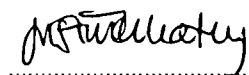
Company Secretary

Angela Elliott

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Approved by order of the board of trustees on ~~Monday 20th October 2025~~ and signed on its behalf by:



Justine Elizabeth Wheatley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WAHWN LIMITED**

Independent examiner's report to the trustees of Wahwn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

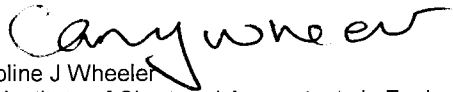
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline J Wheeler
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for
Bevan Buckland LLP

Date: *4 November 2025*

WAHWN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	210,550	210,550	-
Other trading activities	3	11,584	-	11,584	-
Total		<u>11,584</u>	<u>210,550</u>	<u>222,134</u>	<u>-</u>
EXPENDITURE ON					
Raising funds		-	132,682	132,682	-
Charitable activities					
Delivery of the charities objects		4,465	51,505	55,970	-
Total		<u>4,465</u>	<u>184,187</u>	<u>188,652</u>	<u>-</u>
NET INCOME		7,119	26,363	33,482	-
RECONCILIATION OF FUNDS					
Total funds brought forward		10,295	-	10,295	10,295
TOTAL FUNDS CARRIED FORWARD		<u>17,414</u>	<u>26,363</u>	<u>43,777</u>	<u>10,295</u>

The notes form part of these financial statements

WAHWN LIMITED

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	774	-	774	131
CURRENT ASSETS					
Debtors	9	145	-	145	1,860
Cash at bank		19,576	28,209	47,785	35,106
		19,721	28,209	47,930	36,966
CREDITORS					
Amounts falling due within one year	10	(3,081)	(1,846)	(4,927)	(26,802)
NET CURRENT ASSETS		16,640	26,363	43,003	10,164
TOTAL ASSETS LESS CURRENT LIABILITIES		17,414	26,363	43,777	10,295
NET ASSETS		17,414	26,363	43,777	10,295
FUNDS	11				
Unrestricted funds				17,414	10,295
Restricted funds				26,363	-
TOTAL FUNDS				43,777	10,295

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue onMonday, 20th, October, 2025.. and were signed on its behalf by:



Justine Elizabeth Wheatley - Trustee

WAHWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Revenue grants are recorded at the date they are received and capital grants are released in line with the expected useful life of the related asset.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Grants	210,550	-

Grants received, included in the above, are as follows:

	2025 £	2024 £
Art Council of Wales	179,925	-
The Baring Foundation	30,625	-
	210,550	-

WAHWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Training income	3,564	-
Partnership income	6,220	-
Consultancy income	1,800	-
	<u>11,584</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>421</u>	<u>64</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the period under review the following amounts were paid to the Trustees:

		Total Amount £	Outstanding at Year End £
Mrs J E Boon	Artist Expenses	2,980	300
Mrs J E Wheatley	Artist Expenses	1,400	Nil
Mrs S Goodey	Artist Expenses	83	Nil

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	1	-
Full time and part time employees	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	10,295	-	10,295
TOTAL FUNDS CARRIED FORWARD	<u>10,295</u>	<u>-</u>	<u>10,295</u>

WAHWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2024	195
Additions	1,064
At 31 March 2025	1,259
DEPRECIATION	
At 1 April 2024	64
Charge for year	421
At 31 March 2025	485
NET BOOK VALUE	
At 31 March 2025	774
At 31 March 2024	131

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	145	1,408
Prepayments	-	452
	145	1,860

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,846	905
Tax	-	325
Social security and other taxes	768	-
Other creditors	273	-
Income received in advance	-	23,562
Accrued expenses	2,040	2,010
	4,927	26,802

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,295	7,119	17,414
Restricted funds			
Restricted fund	-	26,363	26,363
TOTAL FUNDS	10,295	33,482	43,777

WAHWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,584	(4,465)	7,119
Restricted funds			
Restricted fund	210,550	(184,187)	26,363
TOTAL FUNDS	<u>222,134</u>	<u>(188,652)</u>	<u>33,482</u>

12. RELATED PARTY DISCLOSURES

All transactions with trustees are included in note 5.

13. PRE CHARITABLE STATUS TRADING

On the 14th June 2024 the company changed its status from a company limited by guarantee to a charity. During the period from the 1st April 2024 - 14th June 2024 the following transactions occurred:

	£
Turnover including grant income	102,002
Expenses	<u>67,274</u>
Profit donated to the company under gift aid rules	<u>34,728</u>

WAHWN LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	210,550	-
Other trading activities		
Training income	3,564	-
Partnership income	6,220	-
Consultancy income	1,800	-
	11,584	-
Total incoming resources	222,134	-
EXPENDITURE		
Raising donations and legacies		
Wages	41,600	-
Pensions	1,045	-
Staff training	565	-
Consulting expenses	59,439	-
Researching	4,049	-
Program management fees	19,100	-
Supervision expenses	950	-
Mentoring expenses	1,550	-
Translation fees	4,384	-
	132,682	-
Charitable activities		
Advertising	500	-
Artists fees and expenses	19,050	-
Bursaries and grants paid	6,359	-
Event costs	2,539	-
Travel expenses	6,083	-
Coaching and learning group costs	1,275	-
	35,806	-
Support costs		
Management		
Accountancy fees	2,040	-
Professional fees	1,283	-
Bookkeeping and payroll	7,574	-
	10,897	-
Finance		
Bank charges	116	-
Other		
Insurance	453	-
Light and heat	312	-
Telephone	600	-
Postage and stationery	50	-
Sundries	243	-
IT software and consumables	1,534	-
Carried forward	3,192	-

This page does not form part of the statutory financial statements

WAHWN LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Other		
Brought forward	3,192	-
Subscriptions	644	-
Website costs	4,894	-
Equipment	421	-
	9,151	-
Total resources expended	188,652	-
Net income	33,482	-

This page does not form part of the statutory financial statements