Metronome Steel Orchestra

Charity Number 1209200

Annual Report and Accounts 1 April 2024 to 31 March 2025

MEANWHILE GARDENS
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LONDON
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Website: https://metronomes.org.uk/

Trustees:

Eversley Mills

Ingrid Greenidge

Heather Joseph

Objectives

The objectives of the charity are to advance education of the public in the appreciation of Steel Pan Orchestral Music and Steel Pan Combo Music, in particular but not exclusively by:

1. Providing teaching workshops, demonstrations and presentations of public performances by Steel Pan Orchestras and Steel Pan Combos;
2. Commissioning new Steel Pan Instruments and Musical Works including Steel Pans;
3. Creating a Steel Pan Archive and other resources relating to the history of Steel Pan Music.

Activities and Achievements

During the year we ran 41 workshops and rehearsals for young people teaching them how to perform as Steel Pan Musicians. These workshops were led by trustees.

We held ten performances including for a variety of organisations including a Moroccan charity, a Women's charity, the Eastbourne Carnival and Marylebone Community show.

We also had a large float at the Notting Hill Carnival on both days. There were 24 musicians on the float and volunteers helped with the safety around the float. Soca music was performed.

In May, June and July we held barbeques for volunteers and musicians.

The charity enables young people to gain confidence and self-esteem though performing in public, This includes the performances at Notting Hill Carnival which is attended by over 1 million people over two days including the August bank holiday.

Out work show cases aspects of Caribbean culture. It helps to increase the status of the Caribbean Communities in London. It also helps young people to gain discipline in their lives, and confidence, and self-esteem. This contributes to their being more employable, and aspiring in terms of gaining professional and trade qualifications. It helps them to lead happier constructive lives, become responsible adults and good parents.

We are planning to create an Archive of Steel Pan Music and traditions. This will include a study centre which is going to involve the renovation of our current building which is leased from RBKC, the local authority.

Financial Review:

This is the first financial year for the Charity. We had an income of £60,222 and expenditure of £12,431 resulting in a surplus £47,791.

Due to the small size of the charity and its reliance on volunteers for management of the charity, we aim to keep one year's revenue cost as a reserve. For the year 24-25 this was 12,431. We have allocated £12,431 for in the accounts towards establishing this reserve. This level of reserves reduces the risk of; some funding applications not being successful, the possibility some bids might not be completed in any year, and the importance of providing a consistent service for the young people who use our service and learn to be musicals and perform in public. The Trustees have place £16,291 into a designated unrestricted fund for the purchase of musical instruments and improvements to the building which they lease for the local authority RBKC.

Investment of funds.

We are making arrangements for an interest-bearing account for funds that are not going to be spent in the next two quarters.

Structure, Governance, and Management:

The charity is a Charitable Incorporated Organisation using Charity Commission model rules. It is run by a volunteer board of Trustees who oversee the work of volunteers who provide the service. The board also manages persons who are hired for their professional expertise including the Independent Examiner of the Accounts, and the Steel Pan Tuner. The latter is a particular skill involving tuning instruments which have been formed out of steel oil drums into instruments that are fully tuned for a public concert.

Public Benefit:

The Trustees have read and discussed the Charity Commission's guidance on public benefit. The activities and expenditure of the charity have been exclusively for the benefit of the public and have stayed within the objectives of the charity.

Signed on behalf of the Trustees 9-8-26



Print Name

EVERSLEY MILLS

Independent Examiners Report

Metronome Steel Orchestra

For the year ended 31th March 2025

I report on the accounts of the charity, which are set out on pages 4 - 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income is less than £250,000. I am allowed under Charities Act regulations to undertake this examination.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Trustees Report

The information in the Trustees report is consistent with the accounts on pages 4 to 9.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep proper accounting records, and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements, methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date

Tom Fitch BSc

6 Bevington Road, London W10 5TN

Metronome Steel Orchestra
Statement of Financial Activities
For the year ended 31st March 2025

Incoming resources			
Grants	0	44,738	44,738
Donations	1,496	0	1,496
Performances	13,988	0	13,988
Total Incoming Resources	**15,484**	**44,738**	**60,222**
Resources Expended			
General running costs	2,250	0	2,250
Carnival	8,550	0	8,550
Independent Examination	550	0	550
Depreciation	1,081	0	1,081
Total Resources Expended	**12,431**	0	**12,431**
Net Income and expenditure	**3,053**	**44,738**	**47,791**
Fund brought forward	0	0	0
Transfers between funds	44,738	-44,738	0
Funds carried forward	**47,791**	**0**	**47,791**

Metronomes Steel Orchestra
Charity Number 1209200
Balance Sheet
At 31-3-25

	Notes	2025
Fixed Asset	8	6,638
Current Assets		
Bank		41,703
Current Liabilities	5	(550)
Net Current Assets		41,153
Net Assets		**47,791**
Funds of the charity		
Unrestricted		12,431
Designated		35,360
Restricted		0
Total Funds		**47,791**

This is the first financial year of the charity so there is no prior year.

Trustees' responsibilities:
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees

Signed on behalf of the Trustees:

Signed _____ Dated 9/8/26

Print Name EVERSLEY MILLS

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, SORP (2005) provides a number of concessions for smaller charities that are not subject to a statutory audit. Metronome Steel Orchestra falls within this category and has taken advantage of these concessions.

The principal accounting policies adopted in the preparation of the financial statements are as follows.

(a) Depreciation of fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life. Musical instruements: 14.25% of original cost which is 7 years, straight line. Computers and electronic equipment: 25% of original cost, straight line; all other fixtures and fittings: 20% of original cost, per annum, straight line.

(b) Capital grants

Capital grants in respect of capital expenditure are credited to the Statement of Financial Activities (SOFA) when they are received. Unspent money is placed in a resticted reserve.

(c) Income

Income from donations and grants is credited to the accounts in the period in which it is received. If a grant is paid late it, is treated as a debtor in the peroid in which the work was done.

(d) Gifts

Donated services, and gifts in kind were not considered to be of significant materal value so have not been included in these accounts. Voluntary labour is essential to the Charity. It is difficult to quantify and has not been included in the accounts.

(e) Productions straddling two financial years

All income and expenditure is taken into the year in which it is received and allocated to restricted or unresticted funds.

(f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. The organisation does not need to register for VAT because it is below the threshold.

If certain expenditure is directly attributable to specific activities it has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

(g) **Fund accounting**

Funds held by the charity are either:

- unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees;

- designated funds: these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects;

- restricted funds: these are funds which can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts

2. Corporation tax

The organisation is a registered charity and is therefore exempt from tax on its income and gains to the extent that income and/or gains are applicable and applied to charitable purposes only.

3. Payments to Trustees

No payments were made to any Trustees during the year.

4. Grants, performances, contracts & donations

			2024-5
	Unrestricted	Restricted	Total
Donations	1,496	0	1,496
Performances	13,988		13,988
Racial Justice Fund Grant	0	44,738	44,738
Totals	15,484	44,738	60,222

5. Debtors

	2025
	£
	0
	0

6. Creditors

	2025
	£
Independent Examination	550
Trade	0
	550

7. Staff costs and numbers

There were no employees during the year.

8. Fixed assets

Net Book Value	Total
	£
At date of registration	0
Additions (disposals)	7,719
Depreciation	1,081
Carried forward	6,638

9. Analysis of net assets by fund at 31-3-25

	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Fixed assets		6,638	0
Current assets	12,981	28,722	0
Liabilities	-550	0	0
Net Assets	12,431	35,360	0

10. **Movements in funds**

	Opening Balance	Incoming	Resources Expended	Transfers	Closing
	£	£	£	£	£
Unrestricted Funds					
Donations & Grants	0	1,496	1,496	9,378	9,378
Primary Purpose Trading	0	13,988	10,935	0	3,053
Total Unrestricted	0	**15,484**	**12,431**	**9,512**	**12,431**
Designated Funds	0	0	**0**	**35,360**	**35,360**
Restricted Funds					
Racial Justice Fund	0	44,738	0	-44,738	0
Total Restricted	**0**	**44,738**	**0**	**-44,738**	**0**
TOTAL	**0**	**60,222**	**0**	**0**	**47,791**

11. **Designated funds**

The designated fund is made up of £6,638 of fixed assets, musical instruments after depreciation. Trustees have also placed £28,678 of unrestricted funds into an unrestricted designated fund for the purchase of instruments and improvements to the premises.

12. **Payments to Trustee**

No payments were made to any trustees for services by them to the charity during the year.
No payments made to any trustees other than refunds for good and services purchased by them on behalf of the charity for the charities, exclusive use.

13. **Related party transactions**

There are no related party transactions.

14. **Independent examination and accountancy services**

During the period, the cost of the examination was £550.

15. **First financial year**

This is the first financial year since registration for the charity so there is no prior year.