

REGISTERED COMPANY NUMBER: 05880790 (England and Wales)
REGISTERED CHARITY NUMBER: 1116684/ 1209176

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
North London Sinfonia Ltd

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Statements for the Year Ended 31
July 2025**

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**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 2025. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Orchestra shall be:

1. To advance, improve, develop and maintain public education, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.
2. To further such charitable purpose or purposes as the trustees in their absolute discretion shall think but in particular through the making of grants and donations.

Public benefit

The company holds concerts which the general public are able to attend.

STRATEGIC REPORT

Achievement and performance

The North London Sinfonia has returned to giving three concerts over the course of the year. It is a community orchestra which does not require prospective members to audition and has a regular membership of approximately 30 amateur musicians of varying abilities and ages. It rehearses at the Trinity church, Nether St, North Finchley N12 7NN, preparing for public concert performances at the end of three ten week-long terms each year. Over the years, audience attendance figures have remained steady between 60-100 persons for each concert.

During the latest financial year ended 31 July 2025, the orchestra gave three public performances as given below:

Saturday 14th December 2024, at Palmers Green United Reformed Church

Beethoven: Lenore Overture No. 1

Stanford: Clarinet Concerto – soloist Alexander McDonald

Mendelssohn: Symphony No. 3 “Scottish”

Saturday 5th April 2025, at Hampstead Garden Suburb Free Church.

Mozart: Overture, Le nozze di Figaro

Agócsi: ‘Madrugada de Fanal’ Concerto for Guitar and Cello – soloists János Agócsi, Guitar & Evva Mizerska, Cello

Haydn: Overture, Il ritorno di Tobia

Martinu: Sinfonietta ‘La Jolla’

Saturday 12th July, at Hampstead Garden Suburb Free Church

Fanny Mendelssohn-Hensel: Overture in C Major

Florence Price: Violin Concerto No.1 – soloist Aaliyah Booker

Ethel Smyth: Serenade in D Major

To provide the best possible public performances at all public concerts, the orchestra pays for the services of about ten freelance musicians, most of whom are music students either at the Royal Academy of Music, or Trinity Music College, Greenwich.

**Report of the Trustees
for the Year Ended 31 July 2025**

STRATEGIC REPORT

Principal risks and uncertainties

The Orchestra has to maintain its legal identity either as a limited company or as a Charitable Incorporated Organisation (CIO) in order to claim Gift Aid and consequently has legal obligations to make returns to Companies House and the Charity Commission. Professional fees are paid in order to fulfil these obligations.

The Annual General Meeting was held on Monday 21st October 2024 to elect new officers to the Committee and agree the resolution to close the old orchestra charity and the establishment of the newly created Charitable Incorporated Organisation.

The orchestra has no financial assets other than its three timpani, and its financial reserves are entirely dependent upon member subscriptions and donations, Gift Aid claimed from members who have completed Gift Aid declaration forms.

The orchestra does not own any land or buildings and therefore has to pay current local market rentals for rehearsals and concert venues. These venues are local churches, and their layout and seating capacities can create potential constraints on income derived from audiences. Orchestral concerts need publicity and whilst on-line social media is relatively cheap, hard copy posters and flyers can only be produced by paying for commercial printing services.

North London Sinfonia subscribes to the Making Music charity that provides necessary property insurance, public liability insurance and useful advice services.

The Orchestra insures its timpani with an annual insurance against accidental damage (including fire damage); theft or accidental loss and hire costs for replacement timpani whilst within the orchestra's rehearsal venue, and for removal and use of the timpani outside of the premises. The orchestra has taken out insurance with Making Music for the cover of the timpani.

In order to comply with GDPR, the orchestra is required to check what data it possesses about its members, and to remove it when it is no longer required.

In order to maintain up-to-date records for Gift aid, the orchestra requests all tax-paying members to complete a fresh Gift aid declaration during the Spring term. The previous year's GA forms ought to be destroyed as the fresh declaration is received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Orchestra's constitution provides that the management committee members act as its Trustees and are thus appointed at Annual General Meetings.

Organisational structure

The orchestra contracts with its conductor and two leaders to prepare its member for public performances at the end of three ten-week terms every year.

The Orchestra has a management committee elected annually at the Annual General Meeting

Chair: Donal Flynn (until Oct 2024), Charlotte Sinclair-Wander (from Oct 2024)

Secretary: vacant

Treasurer: Charlotte Sinclair-Wander (until Oct 2024), Kirsty Bright (from Oct 2024)

Conductor: Owen Leech

Music Librarian: vacant

Communications: Tim Read (until Oct 2024), Philip Naniewski (from Oct 2024)

Strategy: Andrew Rixon

Concert Organiser: John Stephen Corcoran/ Filipa Evans

All except the conductor give their time voluntarily without benefits or recompense. The committee meets after each concert to review them, and plan and agree future concert programmes. The Chair and Treasurer enjoy delegated powers between committee meetings.

**Report of the Trustees
for the Year Ended 31 July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05880790 (England and Wales)

Registered Charity number

1116684/ 1209176

Registered office

25 Beechdale
London
N21 3QE

Trustees

Charlotte Sinclair-Wander
Kirsty Bright
John Stephen Corcoran
Andrew Rixon
Timothy Read

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North London Sinfonia Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12th September 2025 and signed on the board's behalf by:

.....
C M G Sinclair-Wander - Trustee

North London Sinfonia Ltd

**Statement of Financial
Activities for the Year Ended 31**

		31/7/25 Unrestricted fund £	31/7/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,787	11,680
Other trading activities	2	3,546	3,393
Other income		-	-
Total		<u>14,333</u>	<u>15,073</u>
 EXPENDITURE ON			
Raising funds		13,736	14,832
		<u> </u>	<u> </u>
 NET INCOME/(EXPENDITURE)		597	242
 RECONCILIATION OF FUNDS			
Total funds brought forward		8,376	8,134
		<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>8,973</u></u>	<u><u>8,376</u></u>

The notes form part of these financial

North London Sinfonia Ltd

**Balance Sheet
31 July 2025**

		31/7/25 Unrestricted fund £	31/7/24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	6,895	6,895
CURRENT ASSETS			
Debtors	6	3,646	2,730
Cash at bank		1,060	463
		4,706	3,193
CREDITORS			
Amounts falling due within one year	7	(685)	(740)
NET CURRENT ASSETS		4,021	2,453
TOTAL ASSETS LESS CURRENT LIABILITIES		10,916	9,348
NET ASSETS		10,916	9,348
FUNDS	8		
Unrestricted funds		10,916	9,348
TOTAL FUNDS		10,916	9,348

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th September 2025 and were signed on its behalf by:

.....
C M G Sinclair-Wander - Trustee

The notes form part of these financial

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	31/7/25	31/7/24
	£	£
Concert income	3,546	3,393

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

£Nil expenses were paid to the trustees during the year (2024: £0).

**Notes to the Financial Statements -
continued for the Year Ended 31 July 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,680
Other trading activities	3,393
Other income	-
Total	<u>15,073</u>
 EXPENDITURE ON	
Raising funds	14,832
	<u> </u>
 NET INCOME	 242
 RECONCILIATION OF FUNDS	
Total funds brought forward	8,134
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>8,376</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2024 and 31 July 2025	8,487
	<u> </u>
DEPRECIATION	
At 1 August 2024 and 31 July 2025	1,592
	<u> </u>
NET BOOK VALUE	
At 31 July 2025	6,895
	<u><u> </u></u>
At 31 July 2024	<u><u>6,895</u></u>

The three timpani sets were valued in January 2016 by an expert instrument repairer for insurance purposes and the instruments have been revalued accordingly in the accounts.
These instruments have not been depreciated on the basis that their value has not reduced.

Notes to the Financial Statements -
continued for the Year Ended 31 July 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/25	31/7/24
	£	£
Trade debtors	1,371	850
Other debtors	2,275	1,880
	<u>3,646</u>	<u>2,730</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/25	31/7/24
	£	£
Accruals and deferred income	<u>685</u>	<u>740</u>

8. MOVEMENT IN FUNDS

	At 1/8/24	Net movement in funds	At 31/7/25
	£	£	£
Unrestricted funds			
General fund	9,348	1,568	10,916
	<u>9,348</u>	<u>1,568</u>	<u>10,916</u>
TOTAL FUNDS	<u>9,348</u>	<u>1,568</u>	<u>10,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,333	(13,736)	597
	<u>14,333</u>	<u>(13,736)</u>	<u>597</u>
TOTAL FUNDS	<u>14,333</u>	<u>(13,736)</u>	<u>597</u>

Comparatives for movement in funds

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
Unrestricted funds			
General fund	8,314	1,034	9,348
	<u>8,314</u>	<u>1,034</u>	<u>9,348</u>
TOTAL FUNDS	<u>8,314</u>	<u>1,034</u>	<u>9,348</u>

**Notes to the Financial Statements -
continued for the Year Ended 31 July 2025**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,073	(14,832)	242
TOTAL FUNDS	<u>15,073</u>	<u>(14,832)</u>	<u>242</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	8,314	2,602	10,916
TOTAL FUNDS	<u>8,314</u>	<u>2,602</u>	<u>10,916</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,406	(28,568)	839
TOTAL FUNDS	<u>29,406</u>	<u>(28,568)</u>	<u>839</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

11. LIMITED BY GUARANTEE

The company is limited by guarantee, so there is no share capital.

North London Sinfonia Ltd

**Detailed Statement of Financial
Activities for the Year Ended 31 July**

	31/7/25	31/7/24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,075	5,052
Gift aid	1,530	854
Subscriptions	6,182	5,775
	10,787	11,680
Other trading activities		
Concert income	3,546	3,393
Other income		
Other income	-	-
Total incoming resources	14,333	15,073
EXPENDITURE		
Support costs		
Other		
Insurance and copyright	337	323
Postage and stationery	149	250
Sundries	208	205
Freelancers	9,618	10,513
Hall hire	2,798	2,057
Sheet music hire	509	488
Computer costs	117	95
	13,736	13,932
Governance costs		
Accountancy	-	900
Legal fees	-	-
	-	900
Total resources expended	13,736	14,832
Net (expenditure)/income		
	597	242

This page does not form part of the statutory financial statements