

Company registration number: 15785714

Charity registration number: 1209126

LONDON CITIZENS ADVICE LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

LONDON CITIZENS ADVICE LIMITED

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LONDON CITIZENS ADVICE LIMITED

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Trustees

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who have served from 18 June 2024 up to the date of approval of these financial statements were as follows:

John Eric Robinson – Member trustee (Appointed: 20/05/2024, Resignation: 21/01/2025)
David Ross – Member trustee (Appointed: 20/05/2024)
Jackie Graveney - Member trustee (Appointed: 20/05/2024)
Jonathan Grant Mogford - Member trustee (Appointed: 20/05/2024) - Chair as of December 2024
Susan Cropley Guy - Member trustee (Appointed: 20/05/2024)
Amanda Jane Finlay – Independent (Appointed: 24/09/2024)
Helen Glasson – Member trustee (Appointed: 24/02/2025)
Anshuk Sharma – Treasurer (Appointed: 24/02/2025)

Company registration number

15785714

Charity registration number

1209126

Registered office

270-272 High Road,
London, England
NW10 2EY

Company Secretary

Jenny Love

Independent auditors

Menzies LLP
4th Floor, 95 Gresham Street,
London
EC2V 7AB

Bankers

Metrobank
75 Piccadilly, London,
W1J 8

LONDON CITIZENS ADVICE LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The company is limited by guarantee, governed by its memorandum and articles of association dated 30 January 1998 and last amended on 6 October 2011, and registered under the number 03501846. The company is registered as a charity under the number 1069301. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Citizens Advice London operates under the membership umbrella of National Association of Citizens Advice Bureaux. .

The affairs of Citizens Advice London are governed by the Board of Trustees who meet at least four times a year. The members of the charity are individuals companies or organisations who are interested in furthering the work of the charity and who are not paid, or volunteer workers of the charity. Each member has one vote.

The ordinary membership, as well as the make-up of the Trustee Board, is reviewed annually prior to the Annual General Meeting. We carry out a skills audit and an assessment of the diversity of the Board. This is followed by a recruitment campaign for both ordinary members and potential Trustees. This is done using our extensive network across the local voluntary and community sector as well as specialist agencies.

Board of Trustees

The members of the Board of Trustees perform the role of directors in company law and are the Trustees in charity law. Those who served during the year, except where indicated, are listed on page 3.

We would like to thank our Trustees for the dedication and commitment they have given over the years.

Organisational Structure

A Trustee Board, of currently 6 members, administers the charity. They meet four times per year. A Director is being appointed by the Trustees to manage the day-to-day operations of the charity. In addition, there is an experienced team of paid staff and a substantial team of volunteers who are key to the service offered by the charity.

Decisions are made by the Trustee Board in line with the Business Development Plan and are reviewed at least annually. The Executive Management Team meet to review progress against targets and the Charity's financial position and to discuss issues referred to them by the Trustee Board. Reports and recommendations are then taken to the full Board for approval, and their implementation is organised by the Executive team.

There are regular executive team meetings which ensure that progress is being made against targets and also enable early troubleshooting when problems arise. There is an Annual General Meeting, which involves the staff team, Trustee Board, members, and Stakeholders.

The Arrangements for Setting the Pay and Remuneration of Key Management Personnel

The Trustees consider that the Board of Trustees and the Executive Team (EMT) comprise the Key Management Personnel of the charity.

All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 9 and 20 to the financial statements. The charity's Executive Team are all paid in accordance with a published scale of grades.

LONDON CITIZENS ADVICE LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Any increases to these published grades would be debated and approved by the Trustee Board.

Related Parties

In addition to its membership of Citizens Advice, the charity also cooperates and liaises with a number of other advisory services, local charities and Council departments on behalf of clients. Where one of the Trustees is also involved with another relevant organisation, they may be involved in discussions about it but not in any decision-making process.

Objectives, Activities and Achievements

The objectives for which the charity was established as defined in the Articles of Association are the promotion of any charitable purposes for the benefit of the community in London and surrounding areas by the advancement of education, the protection of health and the relief of poverty and distress.

Citizens Advice London supports the growth and sustainability of Citizens Advice across London. It does this through the following aims.

- Raise £10-15 million to fund increased advice delivery in London by 2028
- Transform advice service delivery and accessibility across London
- Maintain access to free, local Citizens Advice service for Londoners
- Close the advice and rights access gap for London's most disadvantaged and minoritised communities
- Be a strong voice for Londoners in critical policymaking forums across London
- Promote a Growing London economy

GLA Advising Londoners Project

Advising Londoners Partnership (ALP) is a strategic partnership collaboration funded by Greater London Authority (GLA) to support London Legal Support Trust (LLST) and London Citizens Advice to increase the capacity of advice agencies to respond to the cost-of-living crisis and support more Londoners. The partnership funds a total of 41 advice and community agencies across London and a programme of training known as 'Advice First Aid'. The project has been extended until December 2025. Discussions are ongoing with the GLA regarding further plans to extend this work.

The Trustee Board

The Trustee Board has continued to provide strong governance, meeting regularly, discussing policies and procedures and making and approving decisions on major governance issues. The Board has been strong on financial stewardship and encouraged greater fundraising activity to ensure the sustainability and further development of the organisation.

The ordinary membership as well as the makeup of the Trustee Board is reviewed annually prior to the Annual General Meeting.

The Board discusses policies and procedures and makes and approves decisions on major governance issues. It also ensures that there is an appropriate strategic plan and that this is being carried out effectively. The day-to-day management of the charity is delegated to staff through the Chief Executive and then to the members of the management team. The management team meets regularly. There are three subcommittees of the Board, Finance, HR, health and safety, quality and campaign and research and health and safety who meet quarterly, consider important issues and report to the main Board.

Trustees worked closely with the Chief Executive to develop the new Business Plan and to monitor progress in achieving previously agreed milestones outlined in the Business Plan.

LONDON CITIZENS ADVICE LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Future Developments

Citizens Advice London aims to continually improve its service. In order to achieve our objectives, we have the following plans for future work and developments:

1. Access to our Service - Monitoring and Assessing the Service
 - Review systems each year to ensure the service is still meeting needs, especially in light of changes in the operating environment.
 - Implement our target for optimum number of volunteers, taking into account their support needs, and develop a strategy to recruit to this number.
 - Develop further digital self-help materials to assist local people and develop our website to make it easier for individuals to access information and advice.
2. Maintain and Develop Excellent External Relationships
 - Continue links with key partnerships and identify what joint funding bids can be submitted.
 - Continue to assess the operating environment for our work and confirm where we should collaborate and where we should compete with other organisations.
 - Look to develop further the links we have made within London and look to diversify our income streams.
3. Provide Support and an Efficient Staff Structure for Staff
 - Explore further e-learning and other methods to ensure that staff's training needs are met.
 - Continue with our system of annual appraisals for all staff to identify training needs and assess how effectively these have been met.
4. Increase Income
 - Work with local Commissioners to influence what services are sought under contract and prepare to bid for these, working in cooperation with other local providers wherever possible.
 - Assess the feasibility of increasing income from charitable and statutory sources in light of the increased involvement of the voluntary sector in providing public services.
 - Further develop partnerships so we are in a strong position for partnership bids.
5. Engage more in campaign and research
 - Continue to monitor work and carry out local campaigns where appropriate.
 - Continue to respond to national initiatives.
 - Ensure that new staff are fully engaged in campaign work.
6. Maintain External Quality Accreditation
 - Ensure that policies are implemented so that we remain in a strong position to pass our next audit.
 - Implement the new Citizens Advice Membership package.

Principal Risks and Uncertainties

The Board of Trustees reviews the major risks to which the charity is exposed through a series of risk assessments that also details mitigation strategies and is updated at least annually. Significant external risks to funding are taken into account in the charity's development strategies and business plans which allow for diversification of funding and activities. The Trustees continue to review the financial risks to which the organisation is subject due to the generally unfavourable economic climate and challenging funding environment. The Trustees believe that these and other risks will be mitigated by:

- A Board of Trustees with the necessary experience and competence to supervise all aspects of the operation of the charity.
- Regular Trustees' meetings with effective reporting to ensure proper review of operations.

LONDON CITIZENS ADVICE LIMITED

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

- The establishment and maintenance of an effective and comprehensive system of internal control to ensure that the Trustees' financial responsibilities are properly discharged.
- Maintenance of good relations with core funders ensuring all obligations are met in accordance with instructions of funders.
- Continuing efforts to seek alternative sources of funding in order to diversify risk and reduce reliance on specific funders.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety, equal opportunities, data protection, and adult and vulnerable adults protection legislation.

Financial Position

The organisation is in the early stages of development. The main source of funding comes from the GLA via the Advising Londoners Grant. There are a few other small grants with the other income source coming from subs paid by the network.

Principal Funding Sources

The charity received funding from the Greater London Authority.

We continue to pursue other funding opportunities as they arise, in accordance with our three-year funding strategy and our identified priorities.

Reserves Policy

The operational reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to appropriately manage the activities of the charity in the event of a temporary but significant drop in core funding. This is in line with general guidance on charities and not for profit organisations, and with three-month notice periods in contractual or service level agreements.

Statement of Board of Trustees' Responsibilities

The Trustees (who are also directors of London Citizens Advice for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operating.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON CITIZENS ADVICE LIMITED

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Statement of Disclosure of Information to Auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution proposing that Menzies be re-appointed as auditors of the charitable company will be put to the Annual General Meeting.

Small Company Exemptions

The report of the Trustees has been prepared taking advantage of the small companies' exemption of section 415(A) of the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report was approved by the Board of Trustees and signed on its behalf by:

 27/4/2026

Jonathan Mogford
Chair

LONDON CITIZENS ADVICE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LONDON CITIZENS ADVICE LIMITED
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Opinion

We have audited the financial statements of London Citizens Advice Limited (the 'charitable company') for the period ended 30 September 2025 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies in note 1. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025, and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for the audit of small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LONDON CITIZENS ADVICE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LONDON CITIZENS ADVICE LIMITED
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Board of Trustees' Responsibilities set out on page 12, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2022 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

LONDON CITIZENS ADVICE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LONDON CITIZENS ADVICE LIMITED
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, Charities Act 2022, Charities Regulations 2008, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the Trustees and reviewed correspondence and Trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the Trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Other Matters

There are no prior year figures since this is the first accounting period for this charitable company, therefore this is the first period we have audited.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:

 0F8E80190A27458...

Menzies LLP
Chartered Accountants
Statutory Auditor

4th Floor, 95 Gresham Street
 London
 EC2V 7AB

LONDON CITIZENS ADVICE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LONDON CITIZENS ADVICE LIMITED
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Date:

Menzies LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LONDON CITIZENS ADVICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
INCOME AND ENDOWMENTS FROM:				
Donations	2	1,618	-	1,618
Charitable activities	4	19,928	1,593,591	1,613,519
Membership contributions	3	64,576	-	64,576
Other		-	-	-
TOTAL INCOMING RESOURCES		86,122	1,593,591	1,679,713
EXPENDITURE ON:				
Charitable activities	5	885	1,419,779	1,420,664
TOTAL RESOURCES EXPENDED		885	1,419,779	1,420,664
NET INCOME / (EXPENDITURE)		85,237	173,812	259,049
TRANSFERS BETWEEN FUNDS	14	-	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER GAINS AND LOSSES		85,237	173,812	259,049
Gains / losses on revaluation of fixed assets		-	-	-
NET MOVEMENT IN FUNDS		-	-	-
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	14	85,237	173,812	259,049

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 20 to 30 form an integral part of these financial statements.

LONDON CITIZENS ADVICE LIMITED
COMPANY REGISTRATION NUMBER: 15785714

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	£	2025 £
FIXED ASSETS			
Tangible assets	11		1,320
CURRENT ASSETS			
Debtors	12	1,000	
Investments		-	
Cash at bank and in hand		510,982	
		<u>511,982</u>	
CREDITORS: amounts falling due within one year	13	<u>254,253</u>	
NET CURRENT ASSETS			<u>257,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			259,049
CREDITORS: amounts falling due after more than one year			-
TOTAL NET ASSETS			<u><u>259,049</u></u>
CHARITY FUNDS			
Restricted funds	14		173,812
Unrestricted funds	14		85,237
TOTAL CHARITY FUNDS			<u><u>259,049</u></u>

For the period ending 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but the Trustees' have elected to have an audit under the Charities Act 2022.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 20 to 30 were approved and authorised for issue by the Board of Trustees on 27 April 2026 and were signed on their behalf, by:

 27/4/2026

Jonathan Mogford
Chair

The notes on pages 20 to 30 form an integral part of these financial statements.

LONDON CITIZENS ADVICE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	Note	2025 £
Cash flow from operating activities		
Net cash flow from operating activities		512,302
Cash flows from investing activities:		
Dividends, interest and rents from investments		-
Purchase of investments		-
Purchase of tangible fixed assets		(1,320)
Net cash provided by/(used in) investing activities		(1,320)
Cash flow from financing activities		
Repayments of borrowings		-
Net Cash provided by/(used in) financing activities		-
Change In cash and cash equivalents in the period		510,982
Cash and cash equivalents brought forward		-
Cash and cash equivalents carried forward		510,982
Note I		
Net movement in funds		259,048
Depreciation		-
(Gains) / losses on investments		-
Dividends and interest from investments		-
Decrease/ (Increase) in debtors		(1,000)
Increase/ (decrease) in creditors		254,254
Net cash inflow from operating activities		512,302

The notes on pages 20 to 30 form an integral part of these financial statements.

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**1.1 General Information and basis of preparation**

London Citizens Advice Limited is a registered charitable company limited by guarantee (Charity number 1209126, Company number 15785714) with the Charity Commission and Registrar of Companies in England and Wales. London Citizens Advice Limited was incorporated in England and Wales on 18 June 2024 and has an extended accounting period over 12 months to 30 September 2025 for the 2025 year end accounts. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is 270-272 High Road, London, England NW10 2EY. The nature of the Charity's operations and principal activities are the promotion of any charitable purposes for the benefit of the community in Haringey and surrounding areas by the advancement of education, the protection of health and the relief of poverty, sickness and distress.

The Charity constitutes a public benefit entity defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2022, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019. Further detail of the contribution of volunteers is given in the Trustees' Report.

Income from government and other grants and contracts is recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties that will result in the outflow of economic benefit. Expenditure on charitable activities includes all costs incurred on furthering the objects of the Charity.

Irrecoverable VAT is charged as an expense against the activity for which the related expenditure arose.

1.5 Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have allocated expenditure on charitable activities on the basis of staff time involved in the activity.

The analysis of these costs is included in Note 6.

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	25.00% Straight line
Other office equipment	25.00% Straight line

1.7 Debtors receivable and creditors payable within one year

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

1.8 Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Cash is held at cost. Other basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.10 Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1.11 Employee benefits

The charity operates a defined contribution pension scheme, contributions to which are expensed in the Statement of Financial Activities as they become payable.

1.12 Taxation

By virtue of s. 478 Corporation Tax Act 2010, the Charity is exempt from Corporation Tax.

1.13 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Basis of valuation of financial instruments

LONDON CITIZENS ADVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

2. INCOME FROM DONATIONS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Donations	1,618	-	1,618

3. INCOME FROM MEMBERSHIP CONTRIBUTIONS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Membership contributions	64,576	-	64,576

In 2025, all income from membership contributions was unrestricted.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Greater London Authority			
Advising Londoners Project (ALP)	-	1,400,000	1,400,000
Staff Wellbeing	-	25,000	25,000
	-	-	-
	-	1,425,000	1,425,000
Ealing Council			
Work Well	-	10,000	10,000
	-	-	-
	-	10,000	10,000
Citizens Advice Arun and Chichester			
Low Carbon Transition Project	-	32,069	32,069
RCJ Advice			
RCJ Balance Transfer	19,928	116,782	136,710
London Legal Support Trust			
AWDF	-	5,000	5,000
Citizen Advice Wandsworth			
Propel Yr2	-	4,740	4,740
	-	-	-
Total	19,928	1,593,591	1,613,519

In 2025, of the total income from charitable activities, £19,928 was unrestricted and £1,593,591 was restricted.

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

5. EXPENDITURE FROM CHARITABLE ACTIVITIES

	Activities Undertaken Directly 2025 £	Support Costs 2025 £	Total Funds 2025 £
Greater London Authority	1,340,133	25,742	1,365,875
Ealing Council	2,202	2,469	4,671
Citizens Advice Arun and Chichester	31,244	2,567	33,811
RCJ Advice	837	967	1,804
London Legal Support Trust	4,300	4,779	9,079
Citizen Advice Wandsworth	2,150	2,389	4,539
Other	-	885	885
Total	1,380,866	39,798	1,420,664

Total support costs of £39,798 (2024: £0) are analysed in Note 6.

6. ANALYSIS OF SUPPORT COSTS

	2025 £
Wages and salaries (including National Insurance and Pension)	8,139
Premises costs	7,427
Staff & Volunteer	304
Governance costs	15,877
Other	8,051
Total	39,798

Total governance costs of £15,877 (2024: £0) are analysed in Note 7.

7. GOVERNANCE COSTS

	2025 £
Auditor's remuneration - audit and preparation of the financial statements	11,000
Legal and professional	1,524
Other	3,352
Total	15,877

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

8. NET INCOME / (EXPENDITURE) FOR THE PERIOD

	2025 £
Depreciation of tangible fixed assets: owned by the charity	-
Auditors' remuneration – Audit of the financial statements (exclusive of VAT)	8,500
Auditors' remuneration – Preparation of financial statements (exclusive of VAT)	2,500

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

9. KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its key management personnel comprise;

The Trustees
Chief Executive
Finance Manager
Operations and Development Manager

The Trustees neither received nor waived any remuneration during the period.

The total amount of employee benefits received by other key management personnel is £0.

The Trustees had £0 expenses reimbursed during the period. No amounts were paid to Trustees to attend training courses.

10. STAFF COSTS AND EMPLOYEE BENEFITS

	2025 £
Wages and salaries	41,277
Social security costs	5,441
Other pension costs	1,752
Total	48,470

No staff costs or employee benefits were paid by related parties.

Aggregate number of full time equivalent staff whose remuneration exceeded £60,000 in the period:

	2025
£60,000 - £69,999	0
£70,000 - £79,999	0

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

10. STAFF COSTS AND EMPLOYEE BENEFITS (CONTINUED)

The average monthly number of persons employed by the Charity during the period was as follows:

	2025 No.
Average head count	2

11. TANGIBLE FIXED ASSETS

	Computer Equipment £	Other Fixed Assets £	Total £
Costs			
At 18 June 2024	-	-	-
Additions	1,320	-	1,320
Disposals	-	-	-
At 30 September 2025	1,320	-	1,320
Depreciation			
At 18 June 2024	-	-	-
Charge for the period	-	-	-
Disposals	-	-	-
At 30 September 2025	-	-	-
Net book value			
At 30 September 2025	1,320	-	1,320
At 18 June 2024	-	-	-

12. DEBTORS

	2025 £
Trade debtors	-
Prepayments	1,000
Total	1,000

LONDON CITIZENS ADVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £
Deferred Income – Grants received in advance	233,300
Other taxation and social security	3,945
Other creditors	560
Trade Creditors	5,648
Accruals	10,800
Total	254,253

14. FUND
RECONCILIATION

	Balance at 18 June 2024 £	Income £	Expenditure £	Transfers In / Out £	Gain / Losses £	Balance at 30 September 2025 £
Unrestricted Funds						
General funds	-	66,194	(885)	-	-	65,309
RCJ Advice	-	19,928	-	-	-	19,928
	-	86,122	(885)	-	-	85,237
Restricted Funds						
Greater London Authority	-	1,425,000	(1,365,875)	-	-	59,125
Citizens Advice Arun and Chichester	-	32,069	(33,811)	-	-	(1,742)
Ealing Council	-	10,000	(4,671)	-	-	5,329
RCJ Advice	-	116,782	(1,804)	-	-	114,978
London Legal Support Trust	-	5,000	(9,079)	-	-	(4,079)
Citizen Advice Wandsworth	-	4,740	(4,539)	-	-	201
	-	1,593,591	(1,419,779)	-	-	173,812
Total Funds	-	1,679,713	(1,420,664)	-	-	259,049

LONDON CITIZENS ADVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Tangible Fixed Assets	1,320	-	1,320
Current Assets	94,717	417,266	511,983
Creditors due within one year	(10,800)	(243,454)	(254,254)
Total	85,237	173,812	259,049

16. RELATED PARTY TRANSACTIONS

There were none identified.

17. FINANCIAL INSTRUMENTS

At the balance sheet date the Charity held the following:

	2025 £
Financial assets	
Financial assets measured at cost:	
Cash at bank and in hand	510,982
Financial assets measured at amortised cost:	
Other debtors	1,000
Trade debtors	-
	<u>511,982</u>
Financial liabilities	
Financial liabilities measured at amortised cost:	
Trade creditors	5,648
Other creditors	560
Other taxation and social security	3,945
	<u>10,154</u>

18. TAXATION

By virtue of s. 478 Corporation Tax Act 2010, the Charity is exempt from Corporation Tax.

LONDON CITIZENS ADVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

19. CAPITAL COMMITMENTS

The Charity had no capital commitments as at 30 September 2025.

20. ANALYSIS OF CHANGES IN NET DEBT

Analysis of changes in net debt:

	At 18 June 2024 £	Cash Flows £	Non-Cash Movements £	At 30 September 2025 £
Cash and Cash Equivalents	-	510,982	-	510,982
Loans Due in One Year	-	-	-	-
Loans Due After One Year	-	-	-	-
	-	510,982	-	510,982