

Clare's Initiative Trustees' Annual Report

Charity name: Clare's Initiative
Charity Registration Number: 1209120
Legal form: Charitable Incorporated Organisation (CIO)
Registered with the Charity Commission: 15 July 2024
Reporting Period: 15 July 2024 to 5 April 2025

Reference and Administrative Details

Charity trustees:

1. George Lewis Lamb (Chair)
2. Julia Alicja Stankiewicz
3. Norman James Lamb
4. Frances Marie Lamb

Principal address:

8 TOP SCHWABE STREET
MIDDLETON
MANCHESTER
M24 4TQ

Objectives and Activities

Clare's Initiative was established for the public benefit to advance in life, relieve the needs of, and support young people aged 18–26 who are permanently resident in the UK and from economically and socially disadvantaged backgrounds. The charity seeks to achieve this through the provision of mentoring, placements, guidance, support, and financial assistance to enable beneficiaries to explore and pursue careers in the space sector.

During the reporting period, no direct charitable activities were delivered. The trustees focused on background research and strategic planning to determine how best to work towards the charity's objectives in a sustainable and effective manner. This included initial feasibility work relating to the potential development of a mentorship programme aligned with the charity's purposes.

In planning the charity's future activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

As this was the charity's first reporting period following registration, and given the absence of operational activity, there are no charitable outputs or outcomes to report for the period.

The trustees consider the work undertaken during the year to be preparatory in nature. Time was invested in understanding the practical, safeguarding, governance, and resource implications of delivering mentoring and support programmes for the charity's intended beneficiary group. This groundwork is intended to support well-governed and impactful activities in future periods.

Due to trustee workload and capacity constraints, the implementation of planned activities has been postponed.

Financial Review

The charity had no income and no expenditure during the reporting period. No bank account was opened, and the charity held no cash, assets, or liabilities at the end of the period.

The trustees have determined that it is not currently necessary for the charity to hold financial reserves, given that no operational or fundraising activities were undertaken during the year.

The trustees are satisfied that the charity remains a going concern.

Structure, Governance and Management

Clare's Initiative is a Charitable Incorporated Organisation governed by its Constitution dated 12 July 2024.

The charity is managed by its trustees, who are also the only members of the CIO. Trustees are appointed in accordance with the provisions set out in the Constitution. No staff were employed during the reporting period, and all governance and planning activities were carried out by the trustees on a voluntary basis.

Day-to-day management and strategic decisions remain the responsibility of the trustees.

Plans for Future Periods

The trustees intend to continue developing the charity's strategic direction, with a view to implementing activities that further the charity's objects when trustee capacity and resources allow. This includes revisiting the feasibility and design of a mentorship programme and assessing appropriate funding and delivery models.

Funds Held as Custodian Trustee on Behalf of Others

The charity did not hold any funds as custodian trustee on behalf of others during the reporting period.

Trustee Approval

This report was approved by the trustees and authorised for issue on 05 February 2026.

Signed on behalf of the trustees:

A handwritten signature in black ink that reads "George Lamb". The signature is written in a cursive, flowing style.

Name: George Lewis Lamb
Position: Chair of Trustees
Date: 05 February 2026

Clare's Initiative Trustees' Annual Accounts

(Accruals – Nil Activity)

Charity Name: Clare's Initiative
Charity Registration Number: 1209120
Legal Form: Charitable Incorporated Organisation (CIO)
Registered with the Charity Commission: 15 July 2024
Accounting Period: 15 July 2024 to 5 April 2025

Reference and Administrative Details

Charity trustees:

1. George Lewis Lamb (Chair)
2. Julia Alicja Stankiewicz
3. Norman James Lamb
4. Frances Marie Lamb

Principal address:

8 TOP SCHWABE STREET
MIDDLETON
MANCHESTER
M24 4TQ

- Independent examiner / auditor: Not required (nil income and expenditure)

Trustees' Statement

The trustees confirm that during the accounting period stated above the charity had no income and no expenditure. The charity does not have and has not operated a registered bank account, did not hold any cash, and had no assets or liabilities at the end of the period.

These accounts have been prepared on an accruals basis and in accordance with the Charities Act 2011 and Charities SORP (FRS 102) applicable to Charitable Incorporated Organisations.

Statement of Financial Activities (SoFA)

For the period 15 July 2024 to 5 April 2025

Unrestricted funds	£
Income	0.00
Donations and grants	0.00
Other Income	0.00
Total Income	0.00

Expenditure	£
Charitable activities	0.00
Governance costs	0.00
Other expenditure	0.00
Total Expenditure	0.00
Net movement in funds	0.00

Income and Expenditure Account

For the period 15 July 2024 to 5 April 2025

Description	£
Total income	0.00
Total expenditure	0.00
Surplus / (deficit)	0.00

Balance Sheet

Statement of Assets and Liabilities

As at 5 April 2025

Current Assets	£
Cash at bank and in hand (no bank account held)	0.00
Other assets	0.00
Total assets	0.00
Net Assets	0.00

These accounts were approved by the trustees and authorised for issue on 05 February 2026.

Liabilities	£
Creditors: amounts falling due within one year	0.00
Total liabilities	0.00

Funds (Unrestricted funds)	0.00
-----------------------------------	-------------

Notes to the Accounts

1. Basis of preparation

These accounts have been prepared on an accruals basis in accordance with the Charities Act 2011 and the Charities SORP (FRS 102).

2. Nature of activities

Clare's Initiative was registered during the period. The charity did not undertake any financial activity during the accounting period.

3. Income

The charity received no income during the period.

4. Expenditure

The charity incurred no expenditure during the period.

5. Bank accounts and cash

The charity did not hold or operate a bank account and held no cash at the period end.

6. Funds

The charity held no restricted or unrestricted funds at the period end.

Trustee Approval

These accounts were approved by the trustees and authorised for issue on 05 February 2026.

Signed on behalf of the trustees:

A handwritten signature in black ink that reads "George Lamb". The signature is written in a cursive, flowing style.

Name: George Lewis Lamb
Position: Chair of Trustees
Date: 05 February 2026