

Profit and Loss

Fuse Youth Services

For the period 15 July 2024 to 15 July 2025

15 July 2024 to 15 July 2025
2025

Turnover	
Donations	2,200.00
Grant income	14,939.65
Other Revenue	900.00
Sales	1,912.00
Total Turnover	19,951.65
Cost of Sales	
Direct Expenses	499.40
Direct Wages	2,168.16
Total Cost of Sales	2,667.56
Gross Profit	17,284.09
Administrative Costs	
Audit & Accountancy fees	61.20
General Expenses	937.43
Insurance	773.36
IT Software and Consumables	108.00
Printing & Stationery	76.42
Travel - National	5.50
Total Administrative Costs	1,961.91
Operating Profit	15,322.18
Profit on Ordinary Activities Before Taxation	15,322.18
Profit after Taxation	15,322.18

Balance Sheet

Fuse Youth Services

As at 15 July 2025

Fixed Assets	15 JUL 2025
Tangible Assets	
Computer Equipment	150.00
Total Tangible Assets	150.00
Total Fixed Assets	150.00
Current Assets	
Cash at bank and in hand	
Fuse Youth Services	15,227.91
Total Cash at bank and in hand	15,227.91
Total Current Assets	15,227.91
Creditors: amounts falling due within one year	
Accounts Payable	77.33
VAT	(21.60)
Total Creditors: amounts falling due within one year	55.73
Net Current Assets (Liabilities)	15,172.18
Total Assets less Current Liabilities	15,322.18
Net Assets	15,322.18
Capital and Reserves	
Current Year Earnings	(528.74)
Retained Earnings	15,850.92
Total Capital and Reserves	15,322.18