

REGISTERED CHARITY NUMBER: 1209096

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
PERIOD FROM 11TH JULY 2024 TO 15TH AUGUST 2025
FOR
FISHGUARD YOUNG FARMERS CLUB**

FISHGUARD YOUNG FARMERS CLUB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 15TH AUGUST 2025**

	Page
Report of the Trustees	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8
Detailed Statement of Financial Activities	11

FISHGUARD YOUNG FARMERS CLUB

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 15TH AUGUST 2025

The trustees present their report with the financial statements of the charity for the period 11th July 2024 to 15th August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution based on NFYFC guidelines. The Club is affiliated to the National Federation of Young Farmers' Clubs and adheres to their safeguarding guidelines with regular safeguarding training completed by all Club Officials and leaders. All of which have undertaken DBS checks, this is all monitored by the County's Federation Office.

Membership of the club is open to young people aged from 10 to 28 living in the district of Fishguard and the surrounding areas. The club is run by a committee elected in the AGM held each August with support from its Club leaders and the trustees of the Club, all of which are volunteers and past members themselves of the Club.

All decisions are undertaken in club meetings with any proposals required to be seconded & all minuted in the Club Records by the Club's Minute Secretary

THE PURPOSE OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT:

To advance the education of young members of the public at large in their knowledge of agriculture, crafts, life skills, rural affairs & country life. In the interests of social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities, which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

The main activities in relation to the purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

In planning our activities for the year we have kept in mind the Charity Commission's guidance on public benefit at meetings.

Main activities have included

- members taking part in the varied competitions and events scheduled with the County Federation.
- a varied programme of speakers and activities in meetings
- members have taken part in community events including showcasing talents in concerts & entertainment evenings.

These activities benefit the members by developing their self-confidence & social skills, their practical skills in stock-judging, farm skills, efficiency with safety, cookery, woodworking, flower arranging, craft and providing opportunities for all young people. Members are welcomed from the age of 10 to 28, regardless of background – you don't have to be a young farmer to be a Young Farmer.

FISHGUARD YOUNG FARMERS CLUB

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 15TH AUGUST 2025

Election of Trustees

Trustees are reappointed annually at the Annual General Meeting Held in August and adhere to the guidance issued by the Charity Commission on public benefit

Contribution made by Volunteers

The Charity is run exclusively by volunteers. The day to day running of the club is run by a committee elected in the AGM held each August with support from its Club leaders and the trustees of the Club, all of which are volunteers and past members themselves of the Club

ACTIVITIES DURING THE LAST FINANCIAL PERIOD AND FUTURE PLANS

Following on from the AGM in August, an opening social evening was held to start the new year and was opening to existing and new members interested in becoming members. It was great to see a host of new faces join in with all the activities & games.

An afternoon tea was held to raise funds for the new Club Hall and also towards Tenovus Cancer care, this was very well supported. A Food Drop evening was held with donated items given to local food banks, supporting NFYFC's national food bank donation drive. Members then began to train for Eisteddfod competitions and were overall winners of the overall County Eisteddfod competitions with selected members then going forward to represent the County at the Wales YFC Eisteddfod held in Carmarthenshire.

Club trips were held including farm tours go-karting and laser tag shooting which were enjoyed by all members. Members took part in social evenings with other clubs in the County taking part in Quiz evenings & Indoor Sports Competitions. Members then began public speaking training and were delighted to be placed 2nd overall as a club in the County competition, again several members were selected to go forward to compete at Wales level. Members held a concert showcasing their Eisteddfod entries & funds raised from this went towards club hall. Members also undertook fundraising for local charities including the Tenovus Cancer care from carol singing around the local area.

Members took part in the wreath laying ceremony on Remembrance Day and laid a wreath on behalf of members. Members took part in the County Winter Fair competitions and with many members having a successful day, the club came 1st overall. The New Year saw the Club hold its 1st past and present Chairman's dinner which was well supported by many past chairs and members with a great deal of reminiscing and club scrap books being displayed.

Throughout this, members have also enjoyed speakers at meetings, visits to local farms, bowling trips as well as stock judging evenings, Christmas carol services & a host of other activities. Members then started practicing for the County Pantomime competition which this year they performed in Welsh and were delighted to be placed 1st, they then went on to compete in the Wales Finals in Llanelli.

Members past and present then had the opportunity to take part in the Royal Countryside Funds Farm Resilience Programme, this was 4 workshops designed to understand the farm business including budgeting, future planning, farm safety and mental health as well the farm and the environment.

FISHGUARD YOUNG FARMERS CLUB

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 15TH AUGUST 2025

The annual field day was held with members taking part in a host of competitions including stock judging, the club was delighted to come 2nd overall. Then the annual county Rally Day was held with members taking part in a variety of competitions including cookery, singing, dancing, woodworking skills as well as many other skills and were delighted to place overall joint 1st.

The summer was spent in a variety of community work including running a tent and stewarding at our local show.

Then we completed the final push in our new hall build & were delighted to have the project signed off which meant we were able to hold our 1st event, our end of season dinner in the new Hall, which we were absolutely delighted with.

FISHGUARD YOUNG FARMERS CLUB
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 15TH AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1199300


Registered office

Fishguard YFC Hall
Jordanston Hill
Dwrbach
Fishguard
Pembrokeshire
SA65 9RS

Trustees
Bethan Kate Morris - Elected 11.7.24
Gail Barrington - Elected 11.7.24
Margaret Ruth Evans - Elected 11.7.24

Independent Examiner
Llyr James Chartered Certified Accountants
and Registered Auditors
25 Bridge Street
Carmarthen
SA31 3JS

Approved by order of the board of trustees on10-06-2026..... and signed on its behalf by:

Signed by:

.....7B85CEB2E38C4D3.....
Mrs B K Morris

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHGUARD YOUNG FARMERS CLUB

Independent examiner's report to the trustees of Fishguard Young Farmers Club

I report to the charity trustees on my examination of the accounts of Fishguard Young Farmers Club for the period 11th July 2024 to 15th August 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

8A7F03B26B1E49F...

Bethan Wyn Vaughan

The Association of Chartered Certified Accountants

Llyr James Chartered Certified Accountants
and Registered Auditors
25 Bridge Street
Carmarthen
SA31 3JS

Date: 11-06-2026
.....

FISHDUARD YOUNG FARMERS CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 15TH AUGUST 2025**

		PERIOD ENDED 15.8.25		
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		3,210	2,295	5,505
Transfer from previous entity	2	29,160	313,920	343,080
Grants	3	-	51,000	51,000
Fund Raising		31,328	4,765	36,093
Membership		2,335	-	2,335
Other trading activities		2,000	-	2,000
Investment income		<u>61</u>	<u>-</u>	<u>61</u>
Total		<u>68,094</u>	<u>371,980</u>	<u>440,074</u>
EXPENDITURE ON				
Raising funds		15,268	-	15,268
Membership		2,840		2,840
Property Expenses		1,541		1,541
Other		<u>4,471</u>	<u>-</u>	<u>4,471</u>
Total		<u>24,120</u>	<u>-</u>	<u>24,120</u>
NET INCOME		43,974	371,980	415,954
RECONCILIATION OF FUNDS				
Transfer between funds		<u>(23,000)</u>	<u>23,000</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20,974</u></u>	<u><u>394,980</u></u>	<u><u>415,954</u></u>

FISHGUARD YOUNG FARMERS CLUB**BALANCE SHEET
15TH AUGUST 2025**

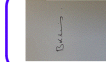
	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £
FIXED ASSETS	5	-	390,546	390,546
CURRENT ASSETS				
Debtors		295	-	295
Cash at bank		24,179	4,434	28,613
CREDITORS				
Amounts falling due within one year	6	(3,500)	-	(3,500)
NET CURRENT ASSETS		<u>20,974</u>	<u>4,434</u>	<u>25,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,974	394,980	415,954
NET ASSETS		<u>20,974</u>	<u>394,980</u>	<u>415,954</u>
FUNDS				
Restricted fund	7			394,980
Unrestricted funds	7			<u>20,974</u>
TOTAL FUNDS				<u>415,954</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

10-06-2026

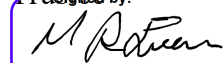
..... and were signed on its behalf by:

Signed by:



.....
B K Morris

Trusted by:



.....
M R Evans

Trustee

FISHGUARD YOUNG FARMERS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15TH AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the assumption that the charity is able to carry on operating as a going concern, which the trustees consider appropriate.

FISHGUARD YOUNG FARMERS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 15TH AUGUST 2025- continued**

2. TRANSFER FROM PREVIOUS ENTITY

**PERIOD TO
15.8.25
£**

Transfer from Fishguard YFC	343,080
	=====

On the registering of the Charity, Fishguard Young Farmers Club, the assets and liabilities of the Club were transferred to the charity, including the Hall owned and used by the Club.

3. GRANTS

**PERIOD TO
15.8.25
£**

Grants received for the hall refurbishment:

Asda Foundation	25,000
Welsh Government	11,000
Pembrokeshire County Council	15,000
	=====

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 15th August 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 15th August 2025.

FISHGUARD YOUNG FARMERS CLUB**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 15TH AUGUST 2025- continued****5. TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 11 th July 2024	-
Additions	79,256
Transfer from previous entity	313,290

At 15 th August 2025	390,546

DEPRECIATION	
At 11 th July 2024	-
Charge for year	-

At 15 th August 2025	-
	=====
NET BOOK VALUE	
As 15 th August 2025	390,546
	=====

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £
Creditors	3,500
	=====

7. MOVEMENT IN FUNDS:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,094	47,120	20,974
Restricted funds			
Fishguard YFC Hall	394,980	0	394,980
	-----	-----	-----
	463,074	47,120	415,954

The Restricted Fund relates to the Fishguard YFC Hall which has been funded through grants and fund raising for the renovation of the hall.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 15th August 2025.

FISHGUARD YOUNG FARMERS CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 15TH AUGUST 2025**

	PERIOD TO 15/8/25 £
INCOME AND ENDOWMENTS	
Fund Raising at Fishguard Show	20,685
Fund Raising at the Chairman's Ball	6,410
Other Fund-Raising Events	4,233
Fund Raising for the Hall	4,765
Grants	51,000
Membership	2,335
Donations	5,505
Other activities	2,000
Bank Interest	<u>61</u>
Total incoming resources	96,994
EXPENDITURE	
Fund Raising Expenses	15,268
NFYFC Membership	<u>2,840</u>
	18,108
Support costs	
Hall Costs	1,541
Competition Costs	2,157
Other Costs	<u>2,314</u>
	6,012
Total resources expended	<u>24,120</u>
Net income	<u><u>72,874</u></u>
Transfer from previous entity	343,080

Total Income for the year	<u><u>415,954</u></u> =====