

SPIRAL SKILLS CIO

England & Wales · Charity number 1209072

Details

Other names	SPIRAL SKILLS C.I.C.
Status	Registered
Legal form	CIO
Registered	2024-07-10
Register	View on the Charity Commission register

Contact

Address	Spiral Skills 155 Tulse Hill Oasis St Martins Village London SW2 3UP
Phone	07854613464
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Website	www.spiralskills.co.uk

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE FOR THE PUBLIC BENEFIT BY PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO BETTER IDENTIFY AND HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Spiral Skills delivers employability services for underserved young people, helping them improve their employability, confidence, and aspirations. Through programmes, mentoring and community collaboration, the charity supports young people to develop essential skills and mindsets, access opportunities, and impact their local community

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£567,363	£566,873	£-27,346	9

Trustees

Name	Role	Appointed
Thomas Harwell	Chair	
JONATHAN KATZ		
Justin Sesay Barnes		
Sophie Hackforth-Jones		

Accounts

Spiral Skills CIO
Trustees Report and Financial Statements
for the Year ending 31 March 2025

Charity Number 1209072

The Trustees are pleased to present their annual report, together with the consolidated financial statements of the charity, for the year ending 31 March 2025

The financial statements comply with the Charities Act 2011 and the Charities SORP (FRS 102) together with Update Bulletin 2.

Names of the Charity Trustees who manage the charity

Thomas Harwell

Jonathan Katz

Jhemar Jonas (resigned 26 May 2025)

Sophie Hackforth-Jones

Justin Sesay Barnes

Structure, Governance and Management

The charity was registered in July 2024 from converting from a CIC, previous CIC registration 09489401. It is constituted as a Charitable Incorporated Organisation (CIO) and is governed by a deed. New trustees are selected by the current trustees of the charity. The day-to-day management of the charity is undertaken by three Directors who are paid from the CIO's own funds.

Our Charitable Purpose

The purpose of the charity are:

To advance in life and help young people for the public benefit by providing support and activities which develop their skills, capacities and capabilities to enable them to better identify and help meet their needs and participate more fully in society as mature and responsible individuals

The trustees recognise that the charity must report each year on how they have carried out their charity's purpose for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Our Main Activities

A brief summary of the main activities normally undertaken by the charity to carry out its purposes for public benefit is as follows:

Spiral Skills delivers programmes aimed at empowering underserved young people across Lambeth and surrounding areas. Our core activities align with three strategic pillars:

1. Develop:

We provided structured career and skills-development programmes, each delivering approximately 20 hours of targeted support. These sessions equipped 200 young people with essential skills, such as communication, resilience, teamwork, and aiming high and staying positive. Programmes were delivered directly within schools and alternative educational settings, supporting pupils at risk of exclusion and helping them build confidence and clarity about their future pathways.

2. Connect:

We delivered tailored post-16 employment support services for 100 young people, offering personalised one-to-one mentoring, employability coaching, and practical guidance for progression into education, employment, or training.

Our outreach programmes included estate-based youth engagement and after-school drop-ins at local McDonald's restaurants, achieving over 2,000 attendances throughout the year.

Additionally, we hosted our successful annual "Futures Festival," bringing together employers, community organisations, and 120 young people to explore career opportunities, develop new skills, and build professional networks.

3. Empower:

Our Changemaker programme supports underserved young people with lived experience to become professional youth workers, peer mentors, and outreach workers. These young leaders play an active role in co-designing and delivering Spiral's services, bringing authenticity, cultural relevance, and trust to our programmes. Beyond delivery, they influence systems, policy, and funding decisions at both local and national levels—shaping services to better reflect the needs and ambitions of the communities they come from. Through this model, Spiral not only supports individual progression but helps drive broader systemic change.

Spiral also played a significant role in collaborative partnerships including Building Young Brixton and Ecosystem Coldharbour, and moved into the Oasis St Martin's Village, a new collaborative hub designed to deliver holistic youth support, fostering closer integration with community organisations and local stakeholders.

Achievements and Performance in 2024-25

In 2023–24, Spiral Skills significantly strengthened its impact across all three pillars—Develop, Connect and Empower—reaching over 750 young people and driving meaningful, measurable outcomes in skills development, wellbeing, employment and youth leadership.

Develop – Building Skills and Aspirations

Through our school-based skills programmes (including Engage), we supported over 200 young people at risk of exclusion to build the confidence and capabilities needed to thrive. Young people improved their essential skills by an average of 2 skill points (Skills Builder Framework), resulting in a 10.3% wage premium (+£3,369 per year), a 10% reduced risk of becoming NEET, and increased life and job satisfaction. 85% of participants reported improvements in communication, resilience and teamwork.

Connect – Supporting Progression and Belonging

Our post-16 employment service supported over 100 young people into work, education or training. Key outcomes included:

- 500+ one-to-one mentoring sessions
- 95% reported feeling more work-ready
- 90% were more confident communicating their skills
- 30+ transitioned back into education
- 50+ secured paid work

Our flagship McDonald's x BBC CIN outreach project, developed by a Changemaker, delivered over 2,000 attendances in its first year. 93% of participants felt more connected to their community, and 84% felt safer. The initiative gained national media recognition and has been approached for rollout at other UK locations.

Empower – Youth Leadership and Systemic Influence

Our Changemakers—young people with lived experience—co-designed and delivered Spiral's services, supported peers, and shaped wider systems. In 2023–24 they:

- Secured over £100k in funding to deliver youth-led projects
- Trained the Met Police on engaging with young people—recommendations are being adopted nationally
- Influenced policy through the Lambeth Peer Action Collective, GLA Youth Board, and Homewards Foundation
- Co-designed grant strategies with funders including UnLtd and Joseph Levy Foundation

- Met with senior decision-makers including Keir Starmer, Helen Hayes MP and the Mayor of London

Spiral's youth-led model continues to generate national recognition. Our programmes are preparing not just job-ready young people, but the next generation of system-changers.

Marketing

Spiral Skills launched a new website — www.spiralskills.co.uk — as part of a brand refresh aligned to our three core pillars: **Develop, Connect, Empower**. This work aimed to improve access to information and strengthen our digital presence for young people, supporters, and partners.

To support this growth, we expanded our team with a **Marketing Manager** and **Social Media Officer**, building internal capacity to raise awareness and engagement with our services.

We delivered and promoted key youth-facing programmes and events, including:

- The launch of the **Makin'It programme** in Brixton, in partnership with McDonald's and BBC Children in Need, spotlighted the need for safer, youth-led community spaces delivered by young changemakers.
- The opening of **The Factory**, a new youth hub in central Brixton, was attended by over 200 guests, including the Mayor of Lambeth and MP Helen Hayes, and led by young people through panel discussions and awards.

Our campaigns and profile raised national visibility through:

- Partnerships with **BBC Children in Need, London's Violence Reduction Unit**, and the **Homewards Foundation**
- Media coverage in **The Independent** and **Dairy Mirror**, and strong representation at **parliamentary panels** on youth engagement

We launched a fundraising campaign, **Empower Futures**, raising **£11,682** to support youth access to skills and wellbeing provision. The campaign attracted new donors via high profile influencers running the **Royal Parks Half Marathon** and engaging **Google's annual giving campaign**.

Our digital platforms saw significant year-on-year growth:

- **Instagram:** +690% reach (25,737 accounts), +300 followers
- **TikTok:** +104% video views (23,695), +336% engaged audience
- **LinkedIn:** 27,029 impressions & +378 new followers
- **Website:** +1,723% visits (26,649), +557% form submissions
- **Email campaigns:** 42,000+ sends, with open rates rising above 32% across alumni and supporters

Marketing contributed to the engagement of **150 young people** in open-access programmes, including the Creative Industry Summer Programme, The Liminal Space Job Design Lab, and UK Youth's Summer Jobs scheme, and mentoring services. Our opportunity mailout distributed 200 opportunities across employment, training and further education to our alumni network, supporting young people's access to paid work and developmental opportunities.

All activity supported our charitable objectives by amplifying youth voice, improving access to opportunities, and building greater visibility for inclusive, youth-led initiatives — delivering clear public benefit in line with our mission.

Trustees

We continued with five esteemed trustees and are aiming to increase this number over the coming year to add to expertise and plan for succession.

Risk Management

The trust maintained its risk register which was reviewed regularly at trustee meetings.

Financial Review

Finances

Spiral Skills CIO is funded largely through grants, providing services to other organisations, and in a more limited way, raising income from donations.

Results for the year

The Charity ended the year at 31 March 2025 with an overall surplus of £491 (2024 £936).

Total funds at 31 March 2025 were minus £27,344 (2024 minus £27,835) of which -£27,344 were unrestricted (2024 -£27,835). All restricted funds received in the year was fully spent by the year ended 31 March 2025.

Income in 2025 was £567,363, a 3% increase from 2024, majority due to the grants in growing our Change maker programme with funding from new trust & foundations In addition Spiral Skills secured new funding to help offer a safe & secure youth space for the community.

As with growth on income, this resulted in greater expenditure for 2025, an increase of 3% compared to 2024, majority of this was due to increase in spend on setting up and maintaining a new youth space.

Finance, Investments and Reserves

It is the duty of the Trustees to manage the charity's reserves. The reserves policy is reviewed annually by the Trustees.

The Trustees have agreed to aim to achieve an unrestricted reserve fund to cover three months of operating costs which is £109,000,

Unrestricted funds at 31 March 2025 were minus £27,344 (2024 minus £27,835).

Spirals Negative reserves balance was the result of 2020 year of impact, resulting in a deficit of over £50,000. Since then management have been successfully reducing the negative reserves year on year with the forecast to return to positive reserves in 2025/26 financial year.

The Trustees maintain committed to aim to achieve our designated level of unrestricted reserves within the next three financial years.

All restricted funds are used for their specific purposes.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on

Thomas Harwell

29.08.25

and signed on its behalf by

.....
CHAIR

Independent Examiner's report to the trustees of
Spiral Skills CIO

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on the following pages 9-19

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carry out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford FCA

ADDRESS: 105, Chineway Gardens, Ottery St Mary,
Devon, EX11 1JJ

SIGNED



DATE: 18 August 2025

Spiral Skills CIO

Statement of Financial Activities for the Year ending 31 March 2025

For the year ending 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income:					
Donations and legacies	2	8,867	-	8,867	3,078
Income from Charitable activities	3	88,670	469,826	558,496	548,935
Total		97,537	469,826	567,363	552,013
Expenditure on:					
Costs of raising funds		13,955	-	13,955	7,146
Expenditure on charitable activities	4	83,092	469,826	552,918	543,931
Total		97,047	469,826	566,873	551,078
Net Income/(Expenditure)		491	-	491	936
Unrealised Gains/(Losses)		-	-	-	-
Net Movement in Funds		491	-	491	
Fund balances brought forward		(27,835)	-	(27,835)	(28,771)
Fund Balances		(27,344)	-	(27,344)	(27,835)

The notes on pages 11 to 19 form part of these accounts.

Spiral Skills CIO**Balance sheet as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets:			
Tangible assets	6	7,085	5,390
Current assets:			
Debtors		13,840	200
Other Debtors	7	49,948	17,550
Cash at bank and in hand		6,439	50,868
		70,227	68,618
Liabilities:			
Creditors: Amounts falling due within one year	8	(20,024)	(55,118)
Net current assets		50,203	13,500
Non current Liabilities			
Non Current Creditors: amounts falling due after one year		(84,633)	(46,726)
Total assets less Total liabilities		(27,346)	(27,835)
Funds			
Unrestricted funds			
General Funds	10	(27,344)	(27,835)
Total Unrestricted funds		(27,344)	(27,835)
Restricted funds	9	-	-
Total		(27,344)	(27,835)

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on
29.08.25 and were signed on its behalf by:

Thomas Harwell

Chair

The notes on pages 11 to 19 form part of these accounts.

Spiral Skills CIO**Statement of Cash flows for the year ended 31 March 2025**

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(77,609)</u>	<u>(2,173)</u>
Cash flows from investing activities:		
Interest received	-	
Purchase of tangible fixed assets	(4,727)	
Net cash provided by (used in) investing activities	<u>(4,727)</u>	<u></u>
Cash flows from financing activities:		
Repayment of borrowings	(10,843)	(10,499)
Cash inflow from new borrowings	48,750	
Net cash used in financing activities	<u>37,907</u>	<u>(10,499)</u>
Change in cash and cash equivalents in the reporting period	<u>(44,429)</u>	<u>(12,672)</u>
Cash and cash equivalents at the beginning of the reporting period	50,868	63,539
Cash and cash equivalents at the end of the reporting period	<u>6,439</u>	<u>50,868</u>

	2025 £	2024 £
Net income for the reporting period	492	936
Adjustments for:		
Depreciation charges	3,032	2,928
Interest received	-	-
(Increase) / decrease in debtors	(46,040)	45,644
(Decrease) in creditors	(35,093)	(51,681)
Net cash provided by operating activities	<u>(77,609)</u>	<u>(2,173)</u>

I. ACCOUNTING POLICIES

Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Income

All income resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is used to write off each asset over its estimated useful life.

Fixed assets are depreciated as follows:-

IT equipment	25% per annum on costs
Furniture & Fixtures	25% per annum

Items with cost price of £500 and above will be included in fixed assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted fund has arisen through general fundraising, unrestricted donations and surplus from pursuing the charity's objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Accounts for the year ended 31 March 2025 (continued)

2 Donations and Legacies

	2025	2024
	£	£
Donations	8,867	3,078
	<u>8,867</u>	<u>3,078</u>

3 Income from Charitable Activities

	Unrestricted Funds	2025 Restricted Funds	TOTAL 2025	Total 2024
	£	£	£	£
Core funding				
Berkley foundation	1,000	-	1,000	33,000
Commercial Organisations	-	-	-	23,036
Public Sector and Not for Profit Organisations	2,300	-	2,300	100
Trust & foundations	295	-	295	1,200
Core Funding Total	3,595	-	3,595	57,336
Programme Sales - Changemakers				
Commercial Organisations	21,750	-	21,750	-
Joseph Levy	25,375	-	25,375	-
Local Government	2,000	-	2,000	16,000
Public Sector and Not for Profit Organisations	700	4,000	4,700	14,900
Toms Trust	10,000	-	10,000	10,440
Trust for London	16,250	-	16,250	-
Trust & foundations	2,400	-	2,400	-
UK Youth	-	18,112	18,112	-
Walcott Foundation	-	30,000	30,000	50,000
Changemaker Total	78,475	52,112	130,587	91,340
Programme Sales - Engage				
BBC Children In Need	-	29,975	29,975	44,950
Commercial Organisations	600	-	600	-
Local Government	-	90,000	90,000	129,650
Engage Total	600	119,975	120,575	174,600
Programme Sales - Mentoring				
National Lottery	-	18,100	18,100	-
Trust & foundations	-	28,509	28,509	41,121
Mentoring Total	-	46,609	46,609	41,121
Programme Sales - Opportunity fest				
Local Government	-	14,000	14,000	16,480
Trust & foundations	-	14,595	14,595	-
Opportunity Fest Total	-	28,595	28,595	16,480
Programme Sales - Outreach				
BBC Children In Need	-	42,500	42,500	37,500
Public Sector and Not for Profit Organisations	-	54,460	54,460	55,437
Outreach Total	-	96,960	96,960	92,937
Programme Sales - Space				
Clothwork Foundation	-	4,000	4,000	-
Homewards Foundation	-	43,560	43,560	-
Local Government	-	25,000	25,000	-
Trust & foundations	-	-	-	600
Public Sector and Not for Profit Organisations	6,000	-	6,000	12,800
Space Total	6,000	72,560	78,560	13,400
Programme Sales - W ex				
Trust & foundations	-	53,015	53,015	61,721
W EX Total	-	53,015	53,015	61,721
Total income from charitable activities	88,670	469,826	558,496	548,935

Notes to the Accounts for the year ended 31 March 2025 (continued)

4 Total Expenditure

Analysis of expenditure on charitable activities

	2025		TOTAL 2025	TOTAL 2024
	Unrestricted Funds	Restricted Funds		
	£	£	£	
Changemakers	42,934	52,112	95,046	94,506
Engage	3,353	119,975	123,328	176,587
Mentoring	2,317	46,609	48,926	49,784
Opportunity Fest	3,153	28,595	31,748	17,424
Outreach	14,964	96,960	111,924	97,066
Space	5,021	72,560	77,581	12,446
WEX	11,350	53,015	64,365	96,119
	83,092	469,826	552,918	543,931
Raising funds	13,955	-	13,955	7,146
Total Expenses	97,047	469,826	566,873	551,078

4b . ANALYSIS OF EXPENDITURE

	Staff Costs	Other Direct Costs	Staff Support Costs	Other Support Costs	Total Costs
	£	£	£	£	£
Changemakers	42,341	25,376	5,141	22,187	95,046
Engage	68,528	24,798	8,321	21,681	123,328
Mentoring	35,522	4,850	4,313	4,240	48,926
Opportunity Fest	27,268	623	3,311	545	31,748
Outreach	47,265	31,436	5,739	27,484	111,924
Space	56,155	7,793	6,819	6,814	77,581
WEX	4,545	31,622	552	27,647	64,365
Raising funds	11,240	721	1,365	630	13,955
Support costs	35,562	111,228	(35,562)	(111,228)	-
Total expenditure	328,427	238,446	-	-	566,873

Notes to the Accounts for the year ended 31 March 2025 *(continued)*

Expenditure is stated after charging:-

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>3,032</u>	<u>2,928</u>
Independent Examiner remuneration	<u>300</u>	<u>-</u>

5 Staff Costs and numbers

	2025	2024
	£	£
Salaries & Wages	294,139	316,599
Employers National Insurance	24,137	25,659
Pensions	<u>10,151</u>	<u>11,479</u>
	<u>328,426</u>	<u>353,737</u>

The charity had 9 employees during the year (2024 - 9).

The average weekly number of employees during the year were calculated on the basis of average monthly head count.

There were no redundancy and termination payments made in the year (2024 nil).

No emoluments of staff above the range of £60,000.

The remuneration paid to, and employee benefits received by key management during the financial year, together with the associated employer's National insurance contributions, totaled £172,401 (2024 £159,879).

Notes to the Accounts for the year ended 31 March 2025 *(continued)*

6 Tangible fixed assets

	IT Equipment	Furniture & Fixings	Total
Cost	£		£
At start of year	18,289	-	18,289
Additions	1,678	3,049	4,727
Disposals	-	-	-
At the end of year	<u>19,967</u>	<u>3,049</u>	<u>23,016</u>
Depreciation			
At start of year	12,899	-	12,899
Charge for year	2,524	508	3,032
Disposals in year	-	-	-
At the end of year	<u>15,423</u>	<u>508</u>	<u>15,931</u>
Net value at End of 2024	<u>5,390</u>	<u>-</u>	<u>5,390</u>
Net book value at year end 2025	<u>4,544</u>	<u>2,540</u>	<u>7,085</u>

7 Other Debtors

	2025	2024
	£	£
Prepayments	5,050	5,050
Accrued Income	44,898	12,500
Total	<u>49,948</u>	<u>17,550</u>

8 Creditors

	2025	2024
	£	£
Current Liabilities		
Trade Creditors	530	736
PAYE & National Insurance	17,626	53,223
Employer Pension	1,569	1,159
Accrued Expenses	300	-
Total current Liabilities	<u>20,024</u>	<u>55,118</u>
Non-Curren Liabilities		
Loans and or over drafts	84,633	46,726
Total	<u>104,658</u>	<u>101,844</u>

Notes to the Accounts for the year ended 31 March 2025 *(continued)*

9 Restricted Funds

	1st April 2024 £	Income £	Expenditure £	31st March 2025 £
Restricted funds				
Changemakers	-	52,112	52,112	0
Engage	-	119,975	119,975	0
Mentoring	-	46,609	46,609	0
Opportunity Fest	-	28,595	28,595	0
Outreach	-	96,960	96,960	0
Space	-	72,560	72,560	0
WEX	-	53,015	53,015	0
Totals	-	469,826	297,739	-

9 Prior Year Comparatives

	1st April 2023 £	Income £	Expenditure £	31st March 2024 £
Restricted funds				
Changemakers	-	66,000	66,000	-
Engage	-	174,600	174,600	-
Mentoring	-	41,121	41,121	-
Opportunity Fest	-	16,480	16,480	-
Outreach	-	92,937	92,937	-
WEX	-	61,721	61,720	-
Totals	-	452,859	212,258	-

Notes to the Accounts for the year ended 31 March 2025 (continued)

10 Net assets by fund

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Tangible assets	7,085	-	7,085
Current assets	22,754	47,474	70,227
Current Liabilities	(20,024)	-	(20,024)
Non-Current Liabilities	(37,159)	(47,474)	(84,633)
Net Assets	<u>(27,345)</u>	<u>-</u>	<u>(27,346)</u>

Prior year comparitvies

10b Net assets by fund

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Tangible assets	5,390	-	5,390
Current assets	68,618	-	68,618
Current Liabilities	(55,118)	-	(55,118)
Non-Current Liabilities	(46,726)	-	(46,726)
Net Assets	<u>27,835</u>	<u>-</u>	<u>27,835</u>

11 Trustee Information

Remuneration of £5470 was paid to trustee Jhemar Jona for services rendered under the charity's trust deed.

All other trustees received no remuneration and no expenses were reimbursed to trustees.

12 Pensions

The Charity operates one defined contribution pension scheme. The charge to the Statement of Financial Activities for the year is £10,151 (2024 – £11,479). There were outstanding contributions at year end totaling £1,568 (2024 – £1,158).

13 Related party transactions

In the year ended 31 March 2025 there was no related party transactions. (2024 – nil)

I4 Statement of Financial Activities for year ended 31 March 2025

For the year ending 31st March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024
		£	£	£
Income:				
Donations and legacies		3,078	-	3,078
Income from Charitable activities		96,076	452,859	548,935
Total		99,154	452,859	552,013
Expenditure on:				
Costs of raising funds		7,146	-	7,146
Expenditure on charitable activities		91,073	452,858	543,931
Total		98,219	452,858	551,078
Net Income/(Expenditure)		936	-	936
Unrealised Gains/(Losses)		-	-	-
Net Movement in Funds		936	-	936
Fund balances brought forward		(28,771)		(28,771)
Fund Balances		(27,835)	-	(27,835)