

Spring Valley Church

Report and Accounts

Period 9th July 2024 to 31st March
2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SPRING VALLEY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD 9 JULY 2024 TO 31 MARCH 2025

ADDRESS FOR CORRESPONDENCE	49 High Town Road Luton LU2 0BW
GOVERNING DOCUMENT	CIO Constitution dated 21st May 2024
CHARITY REGISTRATION NUMBER	1209052
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev Thomas Samuel Simon Varghese Bijo Joseph Abraham
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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SPRING VALLEY CHURCH
REPORT OF THE TRUSTEES
FOR THE PERIOD 9 JULY 2024 TO 31 MARCH 2025

The Trustees have pleasure in submitting the Report and Accounts for the period 9 July 2024 to 31 March 2025.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian faith in the UK and elsewhere
- b) produce and distribute literature on Christianity to enlighten others

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Every Friday of the year there is bible class carried out by Rev. Thomas Samuel which is open to all. Various topics and books of the bible are discussed and taught.

In August 2024 Vacation Bible School was held from 22nd to 24th August 2024. This is a 3 day retreat for children with fun filled activities, workbooks and songs promoting the Christian Faith. The event was open to public.

On 28th September 2024, one of our teenage children was baptized and added to the church family.

In December 2024 we visited care homes and part of our outreach and Christmas greeting. During December we visited Colinson Care Home, Little Bramingham Farm and Caddington Grove.

During our Christmas programme we held a service on 21st December 2024: An evening of carols and skits declaring the birth of Christ and also the life of Jesus to the death and resurrection shared to all. The program was open to the public and everyone was invited.

In April 2025 a family and life-based retreat was held on 18th and 19th April 2025, where daily life struggles and other issues were discussed and remedial practices and advice were shared to all who attended.

Spring Valley Church provided 20 freshly cooked and frozen meals to Azalea Luton every month, to help support their work among sex trafficked victims.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period income was £69,637 (including £40,280 opening funds in), and expenditure was £22,077. At the end of the year cash held by the charity was £47,560 of which £46,669 is unrestricted and can be used for any charitable purpose.

Reserves policy

As the charity was recently registered in May 2024, the trustees do not yet have a reserves policy in place, however considering the period-end cash at bank and existing commitments, the trustees are satisfied that there are sufficient funds to meet any liabilities for at least the next 12 months. The trustees will discuss the implementation of a formal reserves policy over the coming year.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Thomas Samuel

Thomas Samuel (Jan 26, 2026 12:05:56 GMT)

Rev Thomas Samuel

Date: Jan 26, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SPRING VALLEY CHURCH

I report to the trustees on my examination of the accounts of Spring Valley Church ('the charity') for the period 9 July 2024 to 31 March 2025 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Jan 26, 2026 12:32:11 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 26, 2026

SPRING VALLEY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 9 JULY 2024 TO 31 MARCH 2025

		Unrestricted Funds		Restricted Funds	2025
	Notes	General Funds	Designated Funds	Funds	
		£	£	£	£
Income receipts					
Donations		67,767	-	671	68,438
Receipts from Charitable activities		-	-	220	220
Bank Interest		690	-	-	690
Other income		289	-	-	289
Total receipts		<u>68,746</u>	<u>-</u>	<u>890</u>	<u>69,637</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	21,189	-	-	21,189
Grants paid in relation to charitable activities undertaken by others	3	888	-	-	888
Total payments		<u>22,077</u>	<u>-</u>	<u>-</u>	<u>22,077</u>
Net of receipts / (payments) before		46,669	-	890	47,560
Transfers between funds	5	-	-	-	-
Net movement in funds		<u>46,669</u>	<u>-</u>	<u>890</u>	<u>47,560</u>
Cash funds at this year end	A	<u>46,669</u>	<u>-</u>	<u>890</u>	<u>47,560</u>

The notes on page 7 form part of these accounts.

SPRING VALLEY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2025

	Notes	<u>Unrestricted Funds</u>		Restricted funds	2025
		General funds	Designated funds		
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		20,654	-	890	21,544
Notice deposits		26,015	-	-	26,015
		<u>46,669</u>	<u>-</u>	<u>890</u>	<u>47,560</u>
B Liabilities					
Falling due within one year					
Fee for Independent Examination		570	-	-	570
		<u>570</u>	<u>-</u>	<u>-</u>	<u>570</u>
C Assets retained for charity's own use					
				Fund to which asset belongs	
IT, Music and PA equipment				<u>General</u>	

Current values have not been quoted because reliable valuations are not available.

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Thomas Samuel
Thomas Samuel (Jan 26, 2026 12:05:56 GMT)

Rev Thomas Samuel

Date: Jan 26, 2026

The notes on pages 7 form part of these accounts.

SPRING VALLEY CHURCH

NOTES TO THE ACCOUNTS

FOR THE PERIOD 9 JULY 2024 TO 31 MARCH 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	2025
	General funds	Designated funds	Funds	
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Employment costs (see note 4)	9,893	-	-	9,893
Ministry expenses	2,358	-	-	2,358
Rent	4,724	-	-	4,724
Utilities	90	-	-	90
Repairs/Maintenance	53	-	-	53
Mission and other gifts	660	-	-	660
Travel/Conferences/Events	1,631	-	-	1,631
Admin/Support/Subscriptions	956	-	-	956
Other	825	-	-	825
	<u>21,189</u>	<u>-</u>	<u>-</u>	<u>21,189</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Other small grants to organisations	888	-	-	888
	<u>888</u>	<u>-</u>	<u>-</u>	<u>888</u>

4 Transactions with related parties

Rev Samuel Thomas served as church leader and was paid £4,800, plus £82 pension contributions, for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	-	68,746	(22,077)	-	46,669
Restricted funds					
Church Building	-	671	-	-	671
Women's Group	-	109	-	-	109
Kids Club	-	30	-	-	30
Sunday School	-	50	-	-	50
Youth Outreach	-	30	-	-	30
	<u>-</u>	<u>890</u>	<u>-</u>	<u>-</u>	<u>890</u>
Total funds	<u>-</u>	<u>69,637</u>	<u>(22,077)</u>	<u>-</u>	<u>47,560</u>

The Church Building Fund hold donations towards the purchase of a new church building.