

HALL MANAGERS REPORT FOR AGM ON MONDAY 6TH OCTOBER 2025 AT 6.30PM.

Following a successful handover from Sue, who we thank for her dedication and hard work, I have been in the role for 6 Months. During this time, it has been about getting up to speed with this amazing building, and identifying areas where we can become more efficient and a better proposition for the community and those who require it.

I believe the Franklin Hall to be one of the major assets to the community, so making it available to the public for any event is forefront to creating a create business and continued financial stability for the Charity.

2024 saw the successful creation of the Charitable Incorporated Organisation (CIO). Working together with the Trustees, legal representatives and Accountants, we've successfully moved from the old Charity Status to the new CIO status. As the completion nears, with only the assets to register on Land Registry, we simply need to close the business account to complete the full transition. I want to thank all involved, especially James and Sue for seeing this through.

This year we welcomed new and existing users to the Franklin Hall. Continued support from Sam, Bowls, Badminton, Yoga and Keep Fit always help the running of the building, but we were lucky to also welcome U3A, LWT, LCC Carers, NHS, several private training events, a handful of Birthday Parties, a Wedding reception and an Engagement Party. As we move to 2026, we'll look to add Weddings to our possibilities, which is great for the community and an opportunity for the Franklin Hall to offer a service that is missing from Spilsby. We also saw Elections take place in the Franklin Hall, and many Blood Donating Sessions to further offer our building to the community.

The building couldn't run without our dedicated team, so I want to thank Amy and Nick for all their hard work and dedication, they run a good ship that is clean, bright and healthy.

Our only major expense this year was that concerned with the conversion to the CIO, with legal costs being a major expense for the Charity. Other notable costs were the Asbestos Report and the damage to the roof during the storm. The latter was refunded form an insurance claim.

We were successful in obtaining the National Lottery Grant for £10,000 this year. This is in our reserves account and will be allocated to capital expenditure in due course.

Costs continue to rise, mainly the Business Rates and the Utilities. With this in mind, we've taken the decision to slightly increase our rental charges, but only slightly. All our users are happy with the increases, and these came into effect in September 2025.

This year we were able to negotiate slightly better gas and electricity contracts but the cost still remains high so we are aiming to conserve as much as is possible.

The regular inspections have been carried out – annual PAT testing, legionella testing, gas safe

inspections. We also carried out the 5 Year Electrical Test, which was passed successfully. The PRS music license continues to be. We continue to subscribe to Spilsby.info who also provide the online diary which is very popular and we gain a few bookings through this system. We continue to subscribe to the Spilsby Explorer published by the Town Council.

In 2026 we'll continue to work with Spilsby Town Council on any improvements they may be looking to make in the ELDC Office.

The Annual Accounts were prepared by Haines Watts and signed off by the Chair to the Trustees.

As we look towards 2026, our major expense will be the replacement of the rotten windows to the front of the building. We will apply for grants to cover the cost of this capital expenditure. Further down the line, we will continue to concentrate on the upgrade of the Main Hall floor. This is a major expense which will require a huge amount of funding, something we will look into for the next 12 months.

Lastly, I want to again thank Sue for her hard work and dedication. She left the Franklin Hall in an exceptional place, which makes the Hall Managers Job all that easier. She is always there for a chat, advice or a cuppa. Sue continues to be helpful and continues to use the hall as a member of the community. Thank you Sue!

**THE FRANKLIN HALL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity No.521994

Independent examiner's report to the trustees of The Franklin Hall

Independent examiner's report to the trustees of The Franklin Hall

I report to the charity trustees on my examination of the accounts of The Franklin Hall for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

**THE FRANKLIN HALL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

2024		£	£
	<u>RECEIPTS</u>		
25,742	Room hire	24,005	
16,175	Rent	13,400	
80	Donations	110	
461	Interest received	307	
250	Spilsby Town Council Grant	250	
	ELDC Grant	500	
	Lottery Grant	10,000	
	Wedding Receptions	340	
	Insurance Claim - roof	2,700	
	42,708 TOTAL RECEIPTS		51,612
	<u>PAYMENTS</u>		
	Premises costs		
4,100	Rent	-	
9,199	Light & Heat	7,807	
5,682	Cleaning costs	7,395	
760	Rates and water	877	
11,837	Wages	12,687	
620	Service contracts	1,681	
8,310	Property & general repairs	1,426	
611	Sundry	215	
816	Subs/licences	725	
3,600	Caretaker maintenance	3,843	
	Roof repairs	2,950	
12,597	New items	2,722	
	58,131		42,328
	Administration costs		
3,347	Insurance	3,183	
619	Telephone	1,095	
516	Independent Examiners fee	390	
-	Professional fees	612	
183	Post, stationery & advertising	428	
	4,665		5,707
	62,796 TOTAL PAYMENTS		48,035
	(20,088) Net income for the year		3,576



THE FRANKLIN HALL
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2025

	Fund		2025	2024
	Unrestricted	Restricted	Total	Total
	£	£		
Assets retained for charity's own use				
The Franklin Hall - at cost	249,821	191,264	441,085	441,085
Fixtures & Fittings - at cost		30,736	30,736	30,736
			471,821	471,821
Cash funds				
Lloyds TSB Account	4,239		4,239	1,351
Lloyds Savings Account	30,638		30,638	29,033
Grant Savings Account	-		-	1,398
Petty Cash	46		46	46
	34,923		34,923	31,828
Other monetary assets				
Debtors	3,033		3,033	1,942
	37,956		37,956	33,770
Liabilities				
Independent Examiners fee	480		480	480
Creditors	610		610	-
	1,090		1,090	480
Net current assets			36,866	33,290
Total assets less current liabilities			508,687	505,111
NET ASSETS			508,687	505,111

The financial statements were approved by the Board of Trustees and authorised for issue on 16-6-25 and were signed on its behalf by:

J Boulton - Chairman



M Gibson - Secretary

**THE FRANKLIN HALL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity No.521994

Independent examiner's report to the trustees of The Franklin Hall

Independent examiner's report to the trustees of The Franklin Hall

I report to the charity trustees on my examination of the accounts of The Franklin Hall for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

**THE FRANKLIN HALL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

2024		£	£
	<u>RECEIPTS</u>		
25,742	Room hire	24,005	
16,175	Rent	13,400	
80	Donations	110	
461	Interest received	307	
250	Spilsby Town Council Grant	250	
	ELDC Grant	500	
	Lottery Grant	10,000	
	Wedding Receptions	340	
	Insurance Claim - roof	<u>2,700</u>	
	42,708 TOTAL RECEIPTS		51,612
	<u>PAYMENTS</u>		
	Premises costs		
4,100	Rent	-	
9,199	Light & Heat	7,807	
5,682	Cleaning costs	7,395	
760	Rates and water	877	
11,837	Wages	<u>12,687</u>	
620	Service contracts	1,681	
8,310	Property & general repairs	1,426	
611	Sundry	215	
816	Subs/licences	725	
3,600	Caretaker maintenance	3,843	
	Roof repairs	2,950	
12,597	New items	<u>2,722</u>	
	58,131		42,328
	Administration costs		
3,347	Insurance	3,183	
619	Telephone	1,095	
516	Independent Examiners fee	390	
-	Professional fees	612	
183	Post, stationery & advertising	<u>428</u>	
	4,665		5,707
	62,796 TOTAL PAYMENTS		48,035
	(20,088) Net income for the year		3,576



THE FRANKLIN HALL
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2025

	Fund		2025	2024
	Unrestricted	Restricted	Total	Total
	£	£		
Assets retained for charity's own use				
The Franklin Hall - at cost	249,821	191,264	441,085	441,085
Fixtures & Fittings - at cost		30,736	30,736	30,736
			471,821	471,821
Cash funds				
Lloyds TSB Account	4,239		4,239	1,351
Lloyds Savings Account	30,638		30,638	29,033
Grant Savings Account	-		-	1,398
Petty Cash	46		46	46
	34,923		34,923	31,828
Other monetary assets				
Debtors	3,033		3,033	1,942
	37,956		37,956	33,770
Liabilities				
Independent Examiners fee	480		480	480
Creditors	610		610	-
	1,090		1,090	480
Net current assets			36,866	33,290
Total assets less current liabilities			508,687	505,111
NET ASSETS			508,687	505,111

The financial statements were approved by the Board of Trustees and authorised for issue on 16-6-25 and were signed on its behalf by:

J Boulton - Chairman



M Gibson - Secretary

