

AID AND RELIEF

**UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025**

BRINDLEY GOLDSTEIN LIMITED
Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

CHARITY REGISTRATION NUMBER: 1209024

CONTENT PAGE:

Trustees' annual report	4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

AID AND RELIEF

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Aid and Relief
Charity registration number	1209024
Principal office	59 Darenth Road London N16 6ES
The trustees	Mr M Liebenthal (Appointed 9 July 2024) Mr M Lebrecht (Appointed 9 July 2024) Mr M Erlich (Appointed 9 July 2024)
Independent examiner	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a Deed, dated 09 July 2024 and constitutes an unincorporated charity.

The trustees administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the Charity.

RECRUITMENT, INDUCTION AND TRAINING

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

AID AND RELIEF

TRUSTEES' ANNUAL REPORT (CONTINUED)

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of the orthodox Jewish religious education across London for the public benefit by providing grants and bursaries to individuals and to registered charities for;

- The purchase of items and resources to enable practising orthodox jews to conduct their religious obligations
- The costs of orthodox Jewish religious education and for the study of the principles and practice of the orthodox Jewish
- The relief of financial hardship in the orthodox Jewish community in London by providing grants to enable practising orthodox jews and their families who are in financial hardship because of the costs of their religious obligations to purchase clothing, food, furniture and accommodation.

PUBLIC BENEFIT

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

GRANT MAKING POLICY

Grants are made to individuals and organisations which accord with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

During the year under review, the charity received donations amounting to £628,001 and achieved a surplus of income over expenditure amounting to £54,417.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year are reflected in these financial statements, together with the notes thereon.

The trustees are satisfied with the results for the year.

The trustees' annual report was approved on 4 June 2025 and signed on behalf of the board of trustees by:



Mr M Liebenthal

Trustee

AID AND RELIEF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AID AND RELIEF YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Aid and Relief ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Goldstein FCA
Independent Examiner
103 High Street
Waltham Cross
Herts
EN8 7AN
4 June 2025

AID AND RELIEF

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

		2025	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	628,001	628,001
Total income		628,001	628,001
Expenditure			
Expenditure on charitable activities	5,6	573,584	573,584
Total expenditure		573,584	573,584
Net income and net movement in funds		54,417	54,417
Reconciliation of funds			
Total funds brought forward		-	-
Total funds carried forward		54,417	54,417

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

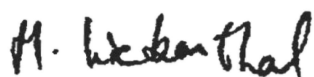
AID AND RELIEF

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025 £
Current assets		
Debtors	12	1,181
Cash at bank and in hand		53,956
		<u>55,137</u>
Creditors: amounts falling due within one year	13	720
Net current assets		<u>54,417</u>
Total assets less current liabilities		<u>54,417</u>
Net assets		<u>54,417</u>
 Funds of the charity		
Unrestricted funds		<u>54,417</u>
Total charity funds	14	<u><u>54,417</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 4 June 2025, and are signed on behalf of the board by:



Mr M Liebenthal
Trustee

The notes on pages 9 to 13 form part of these financial statements.

AID AND RELIEF

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2025

	2025 £
Cash flows from operating activities	
Net income	54,417
Adjustments for:	
Accrued expenses	720
Changes in:	
Trade and other debtors	<u>(1,181)</u>
Cash generated from operations	<u>53,956</u>
Net cash from operating activities	<u><u>53,956</u></u>
Net increase in cash and cash equivalents	53,956
Cash and cash equivalents at beginning of year	<u>-</u>
Cash and cash equivalents at end of year	<u><u>53,956</u></u>

AID AND RELIEF

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 59 Darenth Road, London, N16 6ES.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no judgements and estimates.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AID AND RELIEF

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

AID AND RELIEF

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £
Donations		
Donations	628,001	628,001

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £
Charitable activities	231,367	231,367
Support costs	342,217	342,217
	573,584	573,584

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE ACTIVITIES

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £
Charitable activities	45,534	185,833	341,497	572,864
Governance costs	-	-	720	720
	45,534	185,833	342,217	573,584

7. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity £	Total 2024 £	Total 2023 £
Family support	360	360	360
Food distribution	182,115	182,115	182,115
Holidays/weekend breaks	158,096	158,096	158,096
Yom Tov	926	926	926
	341,497	341,497	341,497

AID AND RELIEF

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8. ANALYSIS OF GRANTS

Grants to institutions

Grants to institutions

Grants to individuals

Grants to individuals

Total grants

2025
£

9,519

176,314

185,833

9. INDEPENDENT EXAMINATION FEES

Fees payable to the independent examiner for:

Independent examination of the financial statements

2025
£

720

10. STAFF COSTS

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. TRUSTEE REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits during the year ended 31 March 2025.

12. DEBTORS

Other debtors

2025
£

1,181

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income

2025
£

720

AID AND RELIEF

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	-	628,001	(573,584)	64,417

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Current assets	55,137	55,137
Creditors less than 1 year	(720)	(720)
Net assets	54,417	54,417

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2024 £	Cash flows	At 31 Mar 2025
Cash at bank and in hand	-	53,956	53,956

A stylized, dark grey illustration of a city skyline with several skyscrapers of varying heights and shapes. The illustration is positioned in the upper right quadrant of the page, partially overlapping the title text and the teal background.

AID AND RELIEF

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2025

**THE FOLLOWING PAGES DO NOT FORM PART OF THE
FINANCIAL STATEMENTS.**

AID AND RELIEF

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £
Income and endowments	
Donations and legacies	
Donations and gifts	628,001
Total income	<u>628,001</u>
Expenditure	
Expenditure on charitable activities	
Repairs and maintenance	79
Other motor/travel costs	644
Legal and professional fees	11,214
Governance costs – accountancy fees	720
Bank charges	10
Charitable contributions	10,000
Medical	15,050
Poverty relief	5,589
Grants to individuals	176,314
Grants to institution	9,519
Support - family support	360
Support - food distribution	182,115
Support - holidays/weekend breaks	158,096
Support – Yom Tov	926
Students	2,828
Subscriptions	120
	<u>573,584</u>
Total expenditure	<u>573,584</u>
Net income	<u>54,417</u>

AID AND RELIEF

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2025

	2025 £
Expenditure on charitable activities	
Activity type 1	
Activities undertaken directly	
Direct charitable activity 1 - repairs & maintenance	79
Direct charitable activity 1 - other motor/travel costs	644
Direct charitable activity 1 - legal and professional fees	11,213
Direct charitable activity 1 - bank charges	10
Direct charitable activity 1 - charitable contributions	10,000
Direct charitable activity 1 - medical	15,050
Direct charitable activity 1 - poverty relief	5,589
	<u>42,584</u>
Grant funding activities	
Grant charitable activity 1 – grants to individuals	176,314
Grant charitable activity 1 – grants to institutions	9,519
	<u>185,833</u>
Support costs	
Support charitable activity 1 - family support	360
Support charitable activity 1 - food distribution	182,115
Support charitable activity 1 - holidays/weekend breaks	158,096
Support charitable activity 1 - Yom Tov	926
	<u>341,497</u>
Activity type 2	
Activities undertaken directly	
Direct charitable activity 2 - students	2,828
Direct charitable activity 2 - subscriptions	120
	<u>2,948</u>
Governance costs	
Governance costs - accountancy fees	720
	<u>720</u>
Expenditure on charitable activities	<u><u>573,584</u></u>

AID AND RELIEF
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31 MARCH 2025