

GOLGI FOUNDATION TRUSTEES' ANNUAL REPORT 2024

For the period: 8 July 2024 to 31 December 2024
(Six-month reporting period following incorporation)

1. Reference and Administrative Details

Charity name: Golgi Foundation
Charity registration number: 1209018

Registered address:
680 Seven Sisters Road
London
N15 5NE

Email: golgifoundation@gmail.com

Trustees who served during the year:

- Shamima Begum BSC
- Sam Welton BA
- Christina Mitrenste MA

Governing document:

CIO Constitution
Date adopted: 08 July 2024
Changes during the year: None

2. Structure, Governance and Management

Golgi Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 08 July 2024.

The charity is managed by its trustees, who are appointed in accordance with the governing document. Trustees meet as required to oversee the strategic direction, activities, and financial management of the charity.

As this was the charity's first year of operation, covering a six-month period from incorporation in July 2024 to the year end, governance arrangements were established during this time and continue to develop as activities expand

3. Objectives and Activities

The objects of the charity are:

For the public benefit, to advance education in crafts and craftsmanship, and to promote the arts and heritage of such crafts, in particular with a focus on rare and endangered crafts through, but not limited to, workshops, apprenticeships, exhibitions and demonstrations.

The trustees have had regard to the Charity Commission's guidance on public benefit and confirm that the charity's activities during the period furthered its charitable purposes.

4. Achievements and Performance

During the six-month reporting period, Golgi Foundation delivered a programme of practical, educational activities aligned with its charitable objects. These included:

- Workshops and demonstrations of armour-making techniques
- Clay craft workshops, including traditional slip-moulding
- Traditional mould-making classes

These activities were designed to engage members of the public in hands-on learning and to support the preservation and transmission of traditional and endangered craft skills. Attendance was positive, and feedback from participants was encouraging, demonstrating clear educational benefit.

Although overall activity levels were lower than originally forecast due to the charity operating for only part of the year, the trustees consider the programme a successful foundation for future development.

5. Financial Review

Income and expenditure

During the reporting period, the charity received total income of £2,060, all of which arose from fundraising activities.

Total expenditure for the period was £1,060, comprising:

- Artistic programme and venue / utilities costs: £946
- Administration costs: £114

Financial position

At the end of the reporting period, the charity held £1,100 in its bank account and had no outstanding liabilities. The trustees are satisfied with the charity's financial position.

Reserves policy

Given the charity's early stage of development, the trustees aim to maintain a modest level of reserves sufficient to meet short-term running costs and to support the delivery of future activities.

6. Plans for Future Periods

In the coming year, the trustees intend to:

- Increase the frequency and range of workshops and demonstrations
- Expand public engagement and participation
- Explore partnerships that will enhance learning opportunities and extend the charity's reach
- Increase income to support a broader programme of activities

7. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping proper accounting records, safeguarding the assets of the charity, and taking reasonable steps to prevent and detect fraud and other irregularities.

8. Approval

This report was approved by the trustees on 05 January 2025

Signed on behalf of the trustees:



Name: Sam Welton

Role: Trustee

TEMPLATE 2 — SIMPLE ACCOUNTS (Receipts & P

Option A — Excel (recommended)

Open Excel and create **three sheets** with the following headings.

Sheet 1: Receipts

Date	Description	Source	Restricted (Y/N)	Amount (£)
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Total receipts: £

Sheet 2: Payments

Date	Description	Category	Restricted (Y/N)	Amount (£)
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Total payments: £

Sheet 3: Summary

Item	Amount (£)
Opening balance	
Total receipts	
Total payments	
Closing balance	

payments)

Payments

Date	Description	Category	Restricted (Y/N)	Amount (£)
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Total payments: £

Summary

Item	Amount (£)
Opening balance	
Total receipts	
Total payments	
Closing balance	

GOLGI FOUNDATION SIMPLE ACCOUNTS 2024-2025

Description of receipt	£	Description of payment	£
Donations (general)	560	Charitable activities (please specify)	
Gift Aid claimed		Rent / room hire	345.53
Grants received		Utilities	599.08
Fundraising income	1500	Insurance	36
Membership fees / subscriptions		Professional fees (e.g. accountancy)	
Bank interest		Administration / stationery	23.58
Other income (please specify)	0	Fundraising costs	
Total receipts	2060	Bank charges	41.71
		Other payments (please specify)	15.63
		Total payments	1061.53

Statement of Balances

Account	Opening balance (£)	Closing balance (£)
Cash in hand	0	
Bank current account	100	1100
Bank savings account		
Total balances	£100	£1100