

Company registration number: 15423447

Charity registration number: 1209017

Bramhall Lane Lawn Tennis Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 18 January 2024 to 31 March 2025

Xeinadin Audit Limited
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Bramhall Lane Lawn Tennis Club Limited

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Bramhall Lane Lawn Tennis Club Limited

Reference and Administrative Details

Trustees	Mr C Bowen Mrs D McKeever Mr M J Ratcliffe Mr G H L Roberts Mrs L Taylor
Senior Management / Leadership Team	Mr K Findlay, Treasurer Mrs A Pollitt, Club Manager Mr M Seabrook, Chairman of Club General Committee
Charity Registration Number	1209017
Company Registration Number	15423447
Registered Office	The charity is incorporated in England and Wales. Bramhall Lane Lawn Tennis Club Ramsdale Road Bramhall Stockport SK7 2PZ
Auditor	Xeinadin Audit Limited Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA
Investment advisors	Rathbones PO Box 1965 Liverpool L69 3HU

Bramhall Lane Lawn Tennis Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2025.

Objectives and activities

Objects and aims

The objectives of the charity as set out in the governing document are "to promote community participation in healthy recreation for the benefit of the inhabitants of Bramhall, South Manchester and Cheshire by the provision of facilities for playing tennis and other sports"

The charity owns the tennis facilities, (which includes the land, clubhouse and tennis courts) and these facilities are made available to Bramhall Lane Lawn Tennis Club (Trading) Limited through which the charity's activities are undertaken.

The tennis activities are designed to encourage as many people as possible to take up playing tennis at whatever level is suitable for them. The tennis activities includes coaching for all ages, social tennis, league tennis, competition tennis, performance tennis and walking tennis. Pickleball has also recently been introduced, which is particularly attractive to our more senior players. We also have community outreach programmes with local schools to attract children into playing tennis.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The establishment of the charity has provided the funding for the improvement and revitalisation of the tennis facilities and this has resulted in an increase in the number of people playing tennis. Further improvements in the facilities are planned for the coming year, which are expected to attract more of the community to play tennis.

Walking tennis has been particularly successful, which the charity has made available at subsidised rates and we are seeing similar success with subsidised pickleball.

Financial review

During the period to 31st March 2025, the group received a legacy amounting to £2,714,104, which as mentioned within the achievements and performance section of the report has enabled funding for improvements of the tennis club facilities.

Total funds held by the group and charity respectively at 31st March 2025 were £3,238,208 and £3,243,498.

At 31st March 2025, the net book value of fixed assets for the group and charity respectively amounted to £627,760 and £612,722.

Bramhall Lane Lawn Tennis Club Limited

Trustees' Report

Policy on reserves

Following the receipt of the £2.7 million legacy, the Board consider the present level of reserves remains adequate to support the continuation of the group's activities now in operation for the medium term and it's financial position remains strong.

Due to the scale of the legacy received, the Board have not yet implemented a deemed sufficient level of free reserves as current reserves of £3.2 million exceed the expected annual operational costs for the club in the short term. The Board are satisfied that the group is a going concern.

Plans for future periods

Aims and key objectives for future periods

The focus in the upcoming year is to continue to encourage more of the community to play tennis by further improving the tennis club facilities.

Reference and Administrative Details

Charity Registration Number: 1209017

Company Registration Number: 15423447

The charity is incorporated in England and Wales.

Registered Office: Bramhall Lane Lawn Tennis Club
Ramsdale Road
Bramhall
Stockport
SK7 2PZ

Auditor: Xeinadin Audit Limited
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Bankers: National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

Bramhall Lane Lawn Tennis Club Limited

Trustees' Report

Trustees and Officers

The trustees and officers serving during the period and since the period end were as follows:

Trustees:

Mr C Bowen (appointed 18 January 2024)

Mrs D McKeever (appointed 18 January 2024)

Mr M J Ratcliffe (appointed 18 January 2024)

Mr G H L Roberts (appointed 18 January 2024)

Mrs L Taylor (appointed 18 January 2024)

Senior Management / Leadership Team: Mr K Findlay (appointed 18 January 2024)
Mrs A Pollitt (appointed 5 August 2024)
Mr M Seabrook (appointed 21 August 2024)

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee. The company was incorporated on 18th January 2024 and Bramhall Lane Lawn Tennis Club Limited was entered in the register of charities on 8th July 2024. The charity's governing document is its Memorandum and Articles of Association.

Recruitment and appointment of trustees

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Decisions are made at minuted board meetings, which take place at least quarterly.

Financial instruments

Objectives and policies

The group's activities expose it to a number of financial risks including credit risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Bramhall Lane Lawn Tennis Club Limited

Trustees' Report

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Funds held as custodian trustee on behalf of others

None

Bramhall Lane Lawn Tennis Club Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Bramhall Lane Lawn Tennis Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

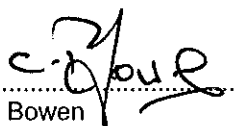
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

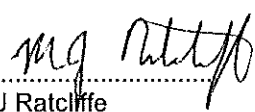
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 8/10/2025 and signed on its behalf by:


.....
Mr C Bowen
Trustee


.....
Mr M J Ratcliffe
Trustee

Bramhall Lane Lawn Tennis Club Limited

Independent Auditor's Report to the Members of Bramhall Lane Lawn Tennis Club Limited

Opinion

We have audited the financial statements of Bramhall Lane Lawn Tennis Club Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the period from 18 January 2024 to 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Bramhall Lane Lawn Tennis Club Limited

Independent Auditor's Report to the Members of Bramhall Lane Lawn Tennis Club Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Bramhall Lane Lawn Tennis Club Limited

Independent Auditor's Report to the Members of Bramhall Lane Lawn Tennis Club Limited

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

Bramhall Lane Lawn Tennis Club Limited

Independent Auditor's Report to the Members of Bramhall Lane Lawn Tennis Club Limited

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

S Leitch-Devlin

.....
Simon Leitch- Devlin (Senior Statutory Auditor)
For and on behalf of Xeinadin Audit Limited , Statutory Auditor

Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Date:.....*10/10/2025*.....

Bramhall Lane Lawn Tennis Club Limited

**Consolidated Statement of Financial Activities for the Period from 18 January
2024 to 31 March 2025**

**(Including Consolidated Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	3,266,177	3,266,177
Investment income	4	86,408	86,408
Other income	5	<u>111,937</u>	<u>111,937</u>
Total income		<u>3,464,522</u>	<u>3,464,522</u>
Expenditure on:			
Charitable activities	6	(109,087)	(109,087)
Commercial trading operations	7	<u>(117,227)</u>	<u>(117,227)</u>
Total expenditure		<u>(226,314)</u>	<u>(226,314)</u>
Net income		<u>3,238,208</u>	<u>3,238,208</u>
Net movement in funds		<u>3,238,208</u>	<u>3,238,208</u>
Reconciliation of funds			
Total funds carried forward	19	<u>3,238,208</u>	<u>3,238,208</u>

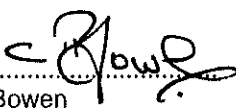
All of the group's activities derive from continuing operations during the above period.

The notes on pages 15 to 29 form an integral part of these financial statements.

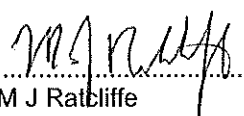
Bramhall Lane Lawn Tennis Club Limited
(Registration number: 15423447)
Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £
Fixed assets		
Tangible assets	12	627,760
Investments	13	<u>1,248,400</u>
		<u>1,876,160</u>
Current assets		
Stocks	14	2,115
Debtors	15	1,100,170
Cash at bank and in hand	16	<u>306,649</u>
		1,408,934
Creditors: Amounts falling due within one year	17	<u>(46,886)</u>
Net current assets		<u>1,362,048</u>
Net assets		<u>3,238,208</u>
Funds of the group:		
Unrestricted income funds		
Unrestricted funds		<u>3,238,208</u>
Total funds	19	<u>3,238,208</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 6/10/2025 and signed on their behalf by:



 Mr C Bowen
 Trustee



 Mr M J Ratcliffe
 Trustee

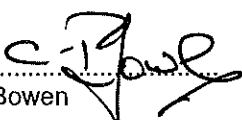
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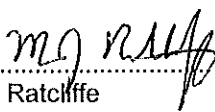
Bramhall Lane Lawn Tennis Club Limited

**(Registration number: 15423447)
Balance Sheet as at 31 March 2025**

	Note	2025 £
Fixed assets		
Tangible assets	12	612,722
Investments	13	<u>1,248,401</u>
		<u>1,861,123</u>
Current assets		
Debtors	15	1,131,079
Cash at bank and in hand	16	<u>287,401</u>
		1,418,480
Creditors: Amounts falling due within one year	17	<u>(36,105)</u>
Net current assets		<u>1,382,375</u>
Net assets		<u>3,243,498</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>3,243,498</u>
Total funds	19	<u>3,243,498</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 31.10.2025 and signed on their behalf by:


.....
Mr C Bowen
Trustee


.....
Mr M J Ratcliffe
Trustee

The notes on pages 15 to 29 form an integral part of these financial statements.

Bramhall Lane Lawn Tennis Club Limited

Consolidated Statement of Cash Flows for the Period from 18 January 2024 to 31 March 2025

	Note	2025 £
Cash flows from operating activities		
Net cash income		3,238,208
Adjustments to cash flows from non-cash items		
Depreciation	6, 7	14,178
Investment income	4	(86,408)
Gift of tangible fixed assets from unincorporated members club	12	<u>(472,598)</u>
		2,693,380
Working capital adjustments		
Increase in stocks	14	(2,115)
Increase in debtors	15	(1,100,170)
Increase in creditors	17	<u>46,886</u>
Net cash flows from operating activities		<u>1,637,981</u>
Cash flows from investing activities		
Interest receivable and similar income	4	86,408
Purchase of tangible fixed assets	12	(169,340)
Purchase of investments	13	<u>(1,248,400)</u>
Net cash flows from investing activities		<u>(1,331,332)</u>
Net increase in cash and cash equivalents		306,649
Cash and cash equivalents at 18 January		<u>-</u>
Cash and cash equivalents at 31 March		<u><u>306,649</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

The notes on pages 15 to 29 form an integral part of these financial statements.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bramhall Lane Lawn Tennis Club
Ramsdale Road
Bramhall
Stockport
SK7 2PZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and Companies Act 2006.

Basis of preparation

Bramhall Lane Lawn Tennis Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial period of £3,243,498.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is charged on freehold land.

Asset class	Depreciation method and rate
Buildings	40 years straight line
Clubhouse, Courts and Grounds	3-20 years straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gift of assets from Members Club	552,073	552,073
Legacies	2,714,104	2,714,104
Total for period ended 31 March 2025	<u><u>3,266,177</u></u>	<u><u>3,266,177</u></u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	7,715	7,715
Other interest receivable	80,293	80,293
Other income from fixed asset investments	(1,600)	(1,600)
Total for period ended 31 March 2025	<u><u>86,408</u></u>	<u><u>86,408</u></u>

5 Other income

	Unrestricted funds General £	Total funds £
Income from trading subsidiary	111,937	111,937
Total for period ended 31 March 2025	<u><u>111,937</u></u>	<u><u>111,937</u></u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance and support costs	109,087	109,087
	<u><u>109,087</u></u>	<u><u>109,087</u></u>

Note

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

	Governance and support costs £	Total expenditure £
Repairs and maintenance	37,743	37,743
Accountancy fees	5,650	5,650
Audit fees	5,300	5,300
Consultancy fees	900	900
Legal and professional fees	47,559	47,559
Depreciation	11,935	11,935
Total for period ended 31 March 2025	109,087	109,087

7 Other expenditure

	Unrestricted funds General £	Total funds £
Note		
Staff costs		
Wages and salaries	41,646	41,646
Pension costs	859	859
Depreciation, amortisation and other similar costs	2,243	2,243
Allocated support costs	72,479	72,479
Total for period ended 31 March 2025	117,227	117,227

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2025
	£
Audit fees	5,300
Other non-audit services	3,450
Depreciation of fixed assets	<u>14,178</u>

9 Trustees remuneration and expenses

During the period, the group reimbursed £4,635 to three Trustees in respect of repairs, maintenance and general expenses.

No trustees, nor any persons connected with them, have received any remuneration from the group during the period.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025
	£
Staff costs during the period were:	
Wages and salaries	41,646
Pension costs	<u>859</u>
	<u>42,505</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the period expressed as full time equivalents was as follows:

	2025
	No
Trading	<u>5</u>

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the group were £23,950.

11 Taxation

The group is a registered charity and is therefore exempt from taxation.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

12 Tangible fixed assets

Group

	Land and buildings £	Clubhouse, Courts and Grounds £	Total £
Cost			
Additions	23,228	146,112	169,340
Inherited assets	<u>218,597</u>	<u>254,001</u>	<u>472,598</u>
At 31 March 2025	<u>241,825</u>	<u>400,113</u>	<u>641,938</u>
Depreciation			
Charge for the year	<u>1,896</u>	<u>12,282</u>	<u>14,178</u>
At 31 March 2025	<u>1,896</u>	<u>12,282</u>	<u>14,178</u>
Net book value			
At 31 March 2025	<u>239,929</u>	<u>387,831</u>	<u>627,760</u>

Charity

	Land and buildings £	Clubhouse, Courts and Grounds £	Total £
Cost			
Additions	23,228	142,241	165,469
Inherited assets	<u>218,597</u>	<u>240,591</u>	<u>459,188</u>
At 31 March 2025	<u>241,825</u>	<u>382,832</u>	<u>624,657</u>
Depreciation			
Charge for the year	<u>1,896</u>	<u>10,039</u>	<u>11,935</u>
At 31 March 2025	<u>1,896</u>	<u>10,039</u>	<u>11,935</u>
Net book value			
At 31 March 2025	<u>239,929</u>	<u>372,793</u>	<u>612,722</u>

Included within tangible fixed assets above are assets which were inherited from the unincorporated Members Club on 22nd August 2024. The property included above within land and buildings was gifted to the Charity on 27th September 2024. These assets were transferred to the Charity and then some assets as above were subsequently transferred to the trading subsidiary at their respective net book value.

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

13 Fixed asset investments

Group

	2025 £
Listed investments	<u>1,248,400</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
Additions	<u>1,248,400</u>	<u>1,248,400</u>
At 31 March 2025	<u>1,248,400</u>	<u>1,248,400</u>
Net book value		
At 31 March 2025	<u>1,248,400</u>	<u>1,248,400</u>

Charity

	2025 £
Listed investments	<u>1,248,400</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
Additions	<u>1</u>	<u>1</u>
At 31 March 2025	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2025	<u>1</u>	<u>1</u>

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
Additions	1,248,400	1,248,400
At 31 March 2025	1,248,400	1,248,400
Net book value		
At 31 March 2025	1,248,400	1,248,400

Subsidiaries

The Charity owns 100% of the Ordinary shares of Bramhall Lane Lawn Tennis Club (Trading) Limited (company number 15439274), a company incorporated in England and Wales on 24th January 2024. The registered office is Bramhall Lane Lawn Tennis Club, Ramsdale Road, Bramhall, Stockport, SK7 2PZ. The principal activity of the company is the provision of sports facilities. Turnover for the period ended 31st March 2025 was £111,938, expenditure was £117,228 and the profit/ (loss) for the period was (£5,290). The assets of the company at 31st March 2025 were £48,992, liabilities were £54,281, and capital and reserves were (£5,289).

The accounts present information about the Charity and subsidiary as a group.

14 Stock

	Group 2025 £	Charity 2025 £
Stocks	2,115	-

15 Debtors

	Group 2025 £	Charity 2025 £
Trade debtors	3,449	-
Due from group undertakings	-	43,501
Prepayments	3,380	-
Other debtors	1,093,341	1,087,578
	1,100,170	1,131,079

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

16 Cash and cash equivalents

	Group 2025 £	Charity 2025 £
Cash at bank	26,976	7,728
Short-term deposits	<u>279,673</u>	<u>279,673</u>
	<u><u>306,649</u></u>	<u><u>287,401</u></u>

17 Creditors: amounts falling due within one year

	Group 2025 £	Charity 2025 £
Trade creditors	30,769	25,155
Other taxation and social security	2,108	-
Other creditors	1,281	-
Accruals	<u>12,728</u>	<u>10,950</u>
	<u><u>46,886</u></u>	<u><u>36,105</u></u>

18 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the scheme and amounted to £Nil .

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

19 Funds

Group

	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds			
General	<u>3,464,522</u>	<u>(226,314)</u>	<u>3,238,208</u>

Charity

	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds			
General	<u>3,352,585</u>	<u>(109,087)</u>	<u>3,243,498</u>

Bramhall Lane Lawn Tennis Club Limited

Notes to the Financial Statements for the Period from 18 January 2024 to 31 March 2025

20 Analysis of net assets between funds

Group

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	627,760	627,760
Fixed asset investments	1,248,400	1,248,400
Current assets	1,408,934	1,408,934
Current liabilities	(46,886)	(46,886)
Total net assets	<u>3,238,208</u>	<u>3,238,208</u>

Charity

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	612,722	612,722
Fixed asset investments	1,248,401	1,248,401
Current assets	1,418,480	1,418,480
Current liabilities	(36,105)	(36,105)
Total net assets	<u>3,243,498</u>	<u>3,243,498</u>

21 Related party transactions

Group

There were no related party transactions in the period.

Charity

During the period the charity made the following related party transactions:

Bramhall Lane Lawn Tennis Club (Trading) Limited

(Bramhall Lane Lawn Tennis Club Limited (Charity) is the immediate parent of Bramhall Lane Lawn Tennis Club (Trading) Limited.

During the period ended 31st March 2025, Bramhall Lane Lawn Tennis Club Limited transferred net assets of £49,395 to Bramhall Lane Lawn Tennis Club (Trading) Limited.

At the balance sheet date the amount due to Bramhall Lane Lawn Tennis Club (Trading) Limited was £43,501.

Bramhall Lane Lawn Tennis Club Limited

**Statement of Financial Activities by fund for the Period from 18 January 2024
to 31 March 2025**

Unrestricted Funds

	Total Unrestricted Funds 2025 £
Income and Endowments from:	
Donations and legacies	3,266,177
Investment income	86,408
Other income	<u>111,937</u>
Total income	<u>3,464,522</u>
Expenditure on:	
Charitable activities	(109,087)
Commercial trading operations	<u>(117,227)</u>
Total expenditure	<u>(226,314)</u>
Net income	<u>3,238,208</u>
Reconciliation of funds	
Total funds carried forward	<u>3,238,208</u>

Bramhall Lane Lawn Tennis Club Limited

**Detailed Statement of Financial Activities for the Period from 18 January 2024
to 31 March 2025**

	Total 2025 £
Income and Endowments from:	
Donations and legacies (analysed below)	3,266,177
Investment income (analysed below)	86,408
Other income (analysed below)	<u>111,937</u>
Total income	<u>3,464,522</u>
Expenditure on:	
Charitable activities (analysed below)	(109,087)
Commercial trading operations (analysed below)	<u>(117,227)</u>
Total expenditure	<u>(226,314)</u>
Net income	<u>3,238,208</u>
Reconciliation of funds	
Total funds carried forward	<u><u>3,238,208</u></u>

Bramhall Lane Lawn Tennis Club Limited

Detailed Statement of Financial Activities for the Period from 18 January 2024 to 31 March 2025

	Total 2025 £
<i>Donations and legacies</i>	
Legacies and bequests	2,714,104
Donated assets for use by the charity	552,073
	<u>3,266,177</u>
<i>Investment income</i>	
Other income	80,293
Income from listed investments	(1,600)
Bank interest received	7,715
	<u>86,408</u>
<i>Other income</i>	
Bar sales	18,536
Subscription and fees income	79,203
Other revenue	14,198
	<u>111,937</u>
<i>Charitable activities</i>	
Depreciation of freehold property	(1,896)
Depreciation of Courts	(8,964)
Depreciation of Clubhouse	(1,032)
Depreciation of Grounds	(43)
Repairs and maintenance	(37,743)
Accountancy fees	(5,650)
The audit of the charity's annual accounts	(5,300)
Consultancy fees	(900)
Legal and professional fees	(47,559)
	<u>(109,087)</u>
<i>Commercial trading operations</i>	
Direct costs	(11,181)
Wages and salaries (excluding directors)	(41,646)
Staff pensions (Defined contribution)	(859)
Rates	(97)
Water rates	(975)
Light, heat and power	(4,626)
Insurance	(1,925)
Repairs and maintenance	(24,751)
Equipment repairs and renewals	(5,150)
Telephone and fax	(887)

This page does not form part of the statutory financial statements.

Bramhall Lane Lawn Tennis Club Limited

**Detailed Statement of Financial Activities for the Period from 18 January 2024
to 31 March 2025**

	Total 2025 £
Office expenses	(1,364)
Computer software and maintenance costs	(393)
Trade subscriptions	(1,630)
Sundry expenses	(1,749)
Cleaning	(7,787)
Tennis costs	(6,958)
Advertising	(359)
Accountancy fees	(1,250)
Consultancy fees	(504)
Legal and professional fees	(521)
Bank charges	(372)
Depreciation of plant and machinery (owned)	280
Depreciation of clubhouse, courts and grounds	(2,523)
	<u>(117,227)</u>