

**THE ISLAMIC ACADEMY OF MANCHESTER
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

THE ISLAMIC ACADEMY OF MANCHESTER

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THE ISLAMIC ACADEMY OF MANCHESTER

Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The charity was registered as a Charitable Incorporated Organisation (CIO), Foundation model, on 8 July 2024. Its purposes are those set out in its constitution and recorded on the Register of Charities.

This is the charity's first reporting period. The trustees have focused principally on establishing the CIO's governance, banking and administrative arrangements and facilitating the transfer of the charitable activities and assets previously held by The Islamic Academy of Manchester (registered charity number 1068567).

In planning the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's activities further its charitable purposes for the benefit of the public.

Achievements and Performance

Main Achievements

During the reporting period, the trustees established the operational foundations required for the CIO. A bank account was opened on 22 January 2025, enabling the charity to manage its financial affairs independently.

On 16 April 2025, the Charity Commission authorised the management of the relevant conflicts of interest, allowing the trustees to proceed with the transfer of assets from the former trust to the CIO. Following the completion of the necessary legal and administrative arrangements, the land and buildings were transferred to the CIO on 23 March 2026.

This transfer was a significant milestone and placed the charity's principal assets within the CIO structure, providing a more appropriate and sustainable framework for their future management and use in furtherance of the charity's purposes.

Financial Review

Financial Position

As this is the CIO's first reporting period, financial activity initially remained limited while its banking and governance arrangements were established and the asset transfer was progressed.

The principal financial development during the period was the transfer of the land and buildings from the former trust. The value of the assets and the charity's income, expenditure and year-end financial position are detailed in the accompanying accounts.

The trustees consider the charity's financial position to be satisfactory. They will continue to monitor income, expenditure, cash flow and the costs associated with managing and maintaining the charity's property. The trustees have reviewed the charity's reserves requirements and will keep an appropriate reserves policy under review as its activities develop.

Reserves Policy

Over the next 12 months, we expect to make further progress with the internal and external works and are aiming to implement a number of initiatives for the youth and vulnerable in our community.

Structure, Governance and Management

Governing Document

The charity is constituted as a Foundation CIO and is governed by its constitution. Under this structure, the charity's only voting members are its trustees.

The trustees are responsible for the strategic direction, governance and financial oversight of the charity. Decisions are made collectively at trustee meetings and are recorded in the minutes. Trustees identify and declare any actual or potential conflicts of interest and manage them in accordance with the constitution, the charity's policies and Charity Commission guidance. The Charity Commission's authorisation dated 16 April 2025 was followed in relation to the transfer of assets from the former trust.

The trustees will continue to review the charity's governance arrangements, policies, financial controls and risk management procedures as its activities develop.

THE ISLAMIC ACADEMY OF MANCHESTER
Trustees' Report (continued)
For The Year Ended 31 October 2025

Reference and Administrative Details

Trustees

Dr Mohammed Riaz Akhtar - Chair
Mr Mohammad Awais Arshad - Trustee (appointed 12/12/2024)
Mr Mohammad Atif Hamid - Trustee

Charity Number

1209015

Principal Address

347-349 Stockport Road
Longsight
Manchester
M13 0LF

Independent Examiner

Muhammad Zaheer (FCCA)
Nabaile Young UK Ltd
Chartered Certified Accountants
334 Slade Lane
Manchester
M19 2BL

THE ISLAMIC ACADEMY OF MANCHESTER
Trustees' Report (continued)
For The Year Ended 31 October 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Mohammed Riaz Akhtar

Trustee

26 August 2026

THE ISLAMIC ACADEMY OF MANCHESTER
Independent Examiner's Report to the Trustees of THE ISLAMIC ACADEMY OF
MANCHESTER
For The Year Ended 31 October 2025

I report to the trustees on my examination of the accounts of THE ISLAMIC ACADEMY OF MANCHESTER (the Trust) for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammad Zaheer (FCCA)
26 August 2026
334 Slade Lane
Manchester
M19 2BL

THE ISLAMIC ACADEMY OF MANCHESTER
Statement of Financial Activities
For The Year Ended 31 October 2025

	Notes	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	34,062
EXPENDITURE ON:		
Raising funds	5	(30,854)
Charitable activities:	5	
NET INCOME		3,208
Transfers between funds	12	30,432
NET MOVEMENT IN FUNDS		33,640
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	12	33,640

The notes on pages 7 to 10 form part of these financial statements.

THE ISLAMIC ACADEMY OF MANCHESTER
Statement of Financial Position
As At 31 October 2025

	Notes	2025 Unrestricted funds £
FIXED ASSETS		
Tangible Assets	9	9,406
		<u>9,406</u>
CURRENT ASSETS		
Cash at bank and in hand		27,258
		<u>27,258</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(1,025)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>26,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,639</u>
Creditors: Amounts Falling Due After More Than One Year	11	<u>(1,999)</u>
NET ASSETS		<u>33,640</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		33,640
TOTAL FUNDS	12	<u><u>33,640</u></u>

On behalf of the board

Dr Mohammed Riaz Akhtar

Trustee

17 August 2026

The notes on pages 7 to 10 form part of these financial statements.

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements
For The Year Ended 31 October 2025

1. General Information

THE ISLAMIC ACADEMY OF MANCHESTER is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1209015. The principal address is 347-349 Stockport Road, Longsight, Manchester, M13 0LF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

2.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Writing down value
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

	2025
	Unrestricted
	funds
	£
Donations and gifts	34,062

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025
	£
Depreciation of tangible fixed assets - owned	1,660

5. Analysis of Expenditure

	2025
	Support
	costs
	(see note 6)
	£
Raising funds	30,854

6. Support Costs

	2025
	Raising
	funds
	£
Employee costs	11,145
Premises expenses	7,452
General administration	5,079
Depreciation	1,660
Governance costs	5,518
	30,854

7. Staff Costs

Staff costs were as follows:

	2025
	£
Wages and salaries	10,453
Other pension costs	292
	10,745

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 5

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

9. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 November 2024	-
Additions	11,066
As at 31 October 2025	11,066
Depreciation	
As at 1 November 2024	-
Provided during the period	1,660
As at 31 October 2025	1,660
Net Book Value	
As at 31 October 2025	9,406
As at 1 November 2024	-

10. Creditors: Amounts Falling Due Within One Year

	2025
	£
Taxation and social security	525
Accruals and deferred income	500
	1,025

11. Creditors: Amounts Falling Due After More Than One Year

	2025
	£
Other creditors	1,999

12. Movement in Funds

	As at 1 November 2024	Income	Expenditure	Transfers	As at 31 October 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	34,062	(30,854)	30,432	33,640
Total funds	-	34,062	(30,854)	30,432	33,640

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

THE ISLAMIC ACADEMY OF MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

THE ISLAMIC ACADEMY OF MANCHESTER
Detailed Statement of Financial Activities
For The Year Ended 31 October 2025

	2025
	Total
	funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations	24,821
Friday Collection	9,241
	34,062
	34,062
EXPENDITURE ON:	
Raising funds	
Wages and salaries	(10,453)
Employers pensions - defined benefits scheme	(292)
Staff training	(400)
Rates	(1,796)
Light and heat	(5,069)
Cleaning	(587)
Vehicle running costs	(444)
Repairs, renewals and maintenance	(3,114)
Printing, postage and stationery	(262)
Telecommunications	(245)
Accountancy fees	(500)
Subscriptions	(101)
Bank charges	(413)
Depreciation	(1,660)
Professional fees	(5,518)
	(30,854)
	(30,854)
NET INCOME	3,208