Registered Charity Number
1208992

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st August, 2025

LFF Grace House

LFF Grace House

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For The Year Ended 31st August, 2025

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LFF Grace House
Report Of The Trustees
For The Year Ended 31st August, 2025

Registered Charity Number
1208992

Chairman:
Laurel Uzoamaka ADIBE

Principal Address.
10 Potters Field
Harlow
Essex
United Kingdom,
CM17 9BY

Trustees
Oluwaseyitan ADELUMOLA
Omolara OYEBAMIJI

Independent Examiner
Paperchase Taxation
Accountants
22b Sydenham Road

London
SE26 5QW

LFF Grace House
Report of the Trustees
For The Year Ended 31st August, 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Description of the charity's trusts

Governing document: Trust deed
The charity is a trust
Trustee selection is by appointment

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

We are slowly building a children ministry to enhance their knowledge about the christian faith

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

FINANCIAL REVIEW

We plan on having financial reviews with the church and leaders every 6 months to review our financial achievements and contributions towards various events and ministries.

PLANS FOR FUTURE PERIODS

In future, we plan to expand our ministries in Universities and register as a society in different Universities.

Approved by order of the board of trustees on .....24/04/2026.....and signed on its behalf by:

LAdibe.

.....

Laurel Uzoamaka ADIBE

LFF Grace House
For The Year Ended 31st August, 2025

Independent Examiner's Report
To the Trustees of
LFF Grace House

I report on the accounts for the year ended 31st August, 2025 set out on pages four to Seven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section l45(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (FCCA,AFA, ACA, FAIA)
PaperChase Taxation

22b Sydenham Road
London. SE26 5QW

Date.....

LFF Grace House

Statement of Financial Activities
For The Year Ended 31st August, 2025

	Notes	Unrestricted £	Restricted £	2025 Total Fund £
Income Resources				
Incoming Resources From Generated Funds				
Voluntary Income	1	58,770	-	58,770
Total Income Resources		58,770	-	**58,770**
Resources Expended				
Charitable Activities				
Physical & Spiritual Need		60,681	-	60,681
Governance Costs	2	860	-	860
Total Resources Expended		**61,541**	**-**	**61,541**
NET INCOMING RESOURCES		**(2,771)**	**-**	**(2,771)**
RECONCILATION OF FUNDS				
Total Funds Balances b/fwd		**-**	**-**	**-**
Total Funds Balances c/fwd		**(2,771)**	**-**	**(2,771)**

The Notes Form Part of These Financial Statements

LFF Grace House

Balance Sheet
as at 31 August 2025

	Notes		2025 Total £
FIXED ASSETS			
Tangible assets		2,209	2,209
CURRENT ASSETS			
Debtors	3	7,700	7,700
Cash at bank and in hand		10,036	10,036
CREDITORS			
Amounts Falling Due after one Year	5	22,716	22,716
NET CURRENT ASSETS		(4,980)	(4,980)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,771)	(2,771)
NET ASSETS		(2,771)	(2,771)
Unrestricted Funds	6		
Unrestricted Funds			(2,771)
TOTAL FUNDS			(2,771)

The financial statements were approved by the Board of Trustees on.....
were signed on its behalf by:

Approved by Board of Trustees
Laurel Uzoamaka ADIBE

The Notes Form Part of These Financial Statements

The Notes Form Part of These Financial Statements

LFF Grace House

Notes to the Financial Statementss
for the year ended 31 August 2025

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2025 £
Tithes & Offering	58,770
	58,770

2 Governance Costs

	2025
Accountancy	860
	860

Notes to the Financial Statementss
for the year ended 31 August 2025

3 Tangible fixed assets

	2025
	Fixtures & Fittings £
Cost	
At 1 September 2024	-
Additions	4,800
At 31 August 2025	4,800
Depreciation	
Charge for the year	2,591
At 31 August 2025	2,591
Net book value	
At 31 August 2025	2,209

4 Debtors : Amounts Falling Due within one year

	2025 £
Other debtors	7,700
	7,700

5 Creditors: amounts falling due after one year

	2025 £
Bank loans	16,131
Mortgage loans	6,585
	22,716

6 Movement in Funds

	At 01 04 24 £	Net Movement In Funds £
Unrestricted **funds**	-	(2,771)
TOTAL FUNDS	-	(2,771)

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended

Notes to the Financial Statementss
for the year ended 31 August 2025

	£	£
Unrestricted funds		
General fund	58,770	61,541
Total Fund	58,770	61,541

LFF Grace House

Detailed Statement Of Financial Activities
For The Year Ended 31st August, 2025

	Unrestricted	Restricted	2025 Total Fund
	£	£	£
INCOMING RESOURCES			
Tithes & Offering	58,770.00		58,770.00
Total Incoming Resources	**58,770.00**	**-**	**58,770.00**
RESOURCES EXPENDED			
Charitable Activities			
Pastoral allowances			
Welfare	1,355.00		1,355.00
Wages and salaries	33,361.00		33,361.00
Employer's NI	1,183.00		1,183.00
Travelling and subsistence	1,962.00		1,962.00
Printing, postage & stationery	481.00		481.00
Church expenses	4,112.00		4,112.00
Bank charges	53.00		53.00
Donation & Subscription	2,299.00		2,299.00
Telephone and fax	1,176.00		1,176.00
IT / Software	156.00		156.00
	46,138.00	**-**	**46,138.00**
Governance Costs			
Accountancy fees	860.00		860.00
Professional charges	-		-
	860.00	**-**	**860.00**
Support Costs Management			
			-
Rent & rates	13,465.00		13,465.00
Insurance	281.00		281.00
Light and heat	245.00		245.00
Depreciation charge	552.00		552.00
	14,543.00	**-**	**14,543.00**
TOTAL RESOURCES EXPENDED	**61,541.00**	**-**	**61,541.00**
NET INCOME	**- 2,771.00**	**-**	**- 2,771.00**