

Trustees Report 2024/2025

We have had a good year in 24/25 having succeeded in getting £21,000 in grants which has helped us tremendously with sustaining our charity.

Amongst our achievements for the last year are,

Providing and fixing security fencing for the Boston woods trust.

Making a Guess who board for the Lincs Wildlife Trust.

Making Self Build Bird Boxes for LCVS.

Designing and building a summer house for Thistles Learning centre.

We refurbished the Flag pole and base for Boston Customs house.

We refurbished a Phone box, stripping it then painting it and turning it into a library for Bratoft Parish Council.

Bug hotels made and placed in Boston public parks for Boston Borough Council.

We made Seed boxes and planters out of refurbished wood for Haven high Academy.

We replaced the rotten wood on three picnic tables and benches for Tom at the Community gardens Boston.

One of our members very kindly donated a Defibrillator to the charity which is on the circuit website for locals who may need it.

We will continue to get more involved in the community this upcoming year as we feel this is an important aspect of what the charity is about.

Our plans for this coming year are as follows, Because of our success we need to take on a new unit so that we may take on more members. We have a waiting list to join us and our current space isn't sufficiently safe to take on more members. This is something that we have in hand to do.

We have already introduced an additional day, opening up on Fridays currently as a quiet day, so we now open up three days a week.

Our challenges ahead are to gain more funding to keep us afloat as we currently haven't received any funding so far this year. Especially now with the plan to take on an additional unit.

We also have decided that we want to get more involved in the community by helping other charities, community groups and the general public.

So plenty of work still to do, but we will achieve our aims moving forward.

Boston Men's Shed
Charity Number: 1208972

Statement of Financial Activities
1st July 2024 – 30th June 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	4,454		4,454
Charitable activities	5,199	18,000	23,209
Other trading activities	85		85
Investment Income	69		69
Total Income	9,807	18,000	27,807
Expenditure on:			
Charitable Activities	(6,291)	(6,158)	(12,449)
Total Expenditure	(6,291)	(6,158)	(12,449)
Net Income / (Expenditure)	3,516	11,842	15,368
Reconciliation of funds			
Total funds brought forward	1,442	-	1,442
Total funds carried forward	4,958	11,842	16,800

All of the charitable activities derive from continual operations. The above financial activities reflect the first year of operation as a registered charity and therefore no figures are available for 2024 for comparison.

Boston Men's Shed

Charity registration number: 1208972



Boston Men's Shed

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
2025

Boston Men's Shed

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Boston Men's Shed

Reference and Administration

Trustees	John Mould Ian Johnstone Stephen Appleyard
Charity registration Number	1208972
Registered Office	6 Lealand Way Boston Lincolnshire PE21 7SW
Independent Examiner	Jody Raggo MAAT 22 Paddock Grove Boston Lincolnshire PE21 8QL

Independent Examiner's Report to the trustees of Boston Men's Shed ('the Charity')

Independent examiner's report to the trustees of Boston Men's Shed ('the Charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Charities Statement of Recommended Practice ('SORP').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by the SORP; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. Jody Raggo MAAT

Date: 04/10/2025

Boston Men's Shed
Charity Number: 1208972

Statement of Financial Activities
1st July 2024 – 30th June 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	4,454		4,454
Charitable activities	3	15,199	8,000	23,199
Other trading activities	4	85		85
Investment Income	5	69		69
Total Income		19,807	8,000	27,807
Expenditure on:				
Charitable Activities	6	(8,076)	(4,373)	(12,449)
Total Expenditure		(8,076)	(4,373)	(12,449)
Net Income / (Expenditure)		11,731	3,627	15,368
Reconciliation of funds				
Total funds brought forward		1,442	-	1,442
Total funds carried forward		13,173	3,627	16,800

All of the charitable activities derive from continual operations. The above financial activities reflect the first year of operation as a registered charity and therefore no figures are available for 2024 for comparison.

Boston Men's Shed
Charity Number: 1208972

Balance Sheet as at 30 June 2025

	Notes	2025 £
Current Assets		
Cash at bank and in hand	7	16,800
Net Current Assets		16,800
Net Assets		16,800
Funds of the charity:	8	
Restricted Income Funds		
Restricted Funds		3,627
Unrestricted Income Funds		
Unrestricted Funds		13,173
Total Funds		16,800

For the financial year ending 30 June 2025, the charity was entitled to exemption from audit and have produced these accounts on a cash basis.

These financial statements were prepared in line with the Charities Statement of Recommended Practice (SORP).

The financial statements on pages 6 to 10 were approved by the trustees and authorised for issue on and signed on their behalf by:

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Name:

Trustee

Boston Men's Shed
Notes to the Financial Statements for the Year Ended 30 June 2025

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)- (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Boston Men's Shed meets the definition of a public benefit entity under FRS 102. These accounts have been prepared on a Cash Basis.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or

the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £750.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

- Fixtures & fittings – 20% Straight Line Basis
- Computer equipment – 20% Straight Line Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted Funds (£)	Total 2025 (£)
Donations and legacies:	2,454	2,454
- Donations from individuals		
Grants	2,000	2,000
- Grants from other charities		
	4,454	4,454

3. Income from charitable activities

	Unrestricted Funds (£)	Restricted funds (£)	Total 2025 (£)
Grant – National Lottery		8,000	8,000
Grant – BNA	10,000		10,000
Sales of Products	3,927		3,927
Memberships	225		225
Refreshments Fund	496		496
Sundry Income	507		507
Refunds	44		44
	15,199	8,000	23,199

4. Income from other trading activities

	Unrestricted Funds (£)	Restricted funds (£)	Total 2025 (£)
Fundraising Income	85	-	85
	85	-	85

5. Investment Income

	Unrestricted Funds (£)	Restricted funds (£)	Total 2025 (£)
Interest receivable and similar income; Interest receivable on bank deposits	69	-	69

6. Expenditure on Charitable Activities

	Unrestricted Funds (£)	Restricted funds (£)	Total 2025 (£)
Rent	-	2,905	2,813
Utilities	88	495	583
Insurance	19	67	86
Clothing	377		377
Maintenance	75		75
Fuel	100		100
Xmas Meal	60		60
Sundries	15		15
Refreshments	31	176	207
IT / Website	79		79
Materials	3,250		3,250
Phone	120		120
Supplies / Equipment	3,862	730	4,592
	8,076	4,373	12,449

7. Cash and cash equivalents

	<u>Total 2025</u> <u>(£)</u>
Cash at bank	16,800

8. Funds

	Balance at 1 July 2024	Incoming resources (£)	Resources expended (£)	Transfers (£)	Balance at 30 June 2025
Unrestricted Funds					
General	1,442	9,807	6,199	-	4,958
BNA Grant	-	10,000	1,877		8,123
Total Unrestricted Funds	1,442	19,807	8,076		13,173
Restricted Funds					
National Lottery Grant	-	8,000	4,373	-	3,627
Total Restricted Funds	-	8,000	4,373	-	3,627
Total Funds	1,442	27,807	12,449		16,800

The specific purposes for which the funds are applied for are as follows:

- General – For core general running costs
- BNA Grant – For general running costs and equipment
- National Lottery Grant – to support rent of premises and activities within the venue

9. Taxation

The charity is a registered charity and is therefore exempt from taxation.

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10. Trustee Remuneration and expenses

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No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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11 Related party transactions

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There were no related party transactions in the year