

MEITHRINFFA MEIRION CYF.
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

MEITHRINFFA MEIRION CYF.

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for the Year Ended 31 MAY 2025

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MEITHRINFA MEIRION CYF.

COMPANY INFORMATION
for the Year Ended 31 MAY 2025

DIRECTORS:

R P Jones
C M Lloyd
R P Jones
C Ifan
R G Owen
C Siddall
A Evans
K L Kojs

SECRETARY:

REGISTERED OFFICE:

Seren Fach
Brithdir
Dolgellau
Gwynedd
LL40 2RP

REGISTERED NUMBER:

04765064 (Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

MEITHRINFA MEIRION CYF.

**REPORT OF THE DIRECTORS
for the Year Ended 31 MAY 2025**

The directors present their report with the financial statements of the company for the year ended 31 May 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2024 to the date of this report.

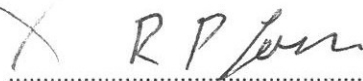
R P Jones
C M Lloyd
R P Jones
C Ifan
R G Owen
C Siddall
A Evans
K L Kojs

Other changes in directors holding office are as follows:

C M Jones - resigned 13 December 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R P Jones - Director

Date: 10-9-25

MEITHRINFFA MEIRION CYF.

INCOME STATEMENT
for the Year Ended 31 MAY 2025

	Notes	2025 £	2024 £
TURNOVER		393,930	322,054
Cost of sales		(21,713)	(2,827)
GROSS SURPLUS		372,217	319,227
Administrative expenses		(351,685)	(328,897)
OPERATING SURPLUS/(DEFICIT)	4	20,532	(9,670)
Interest receivable and similar income		1,038	864
		21,570	(8,806)
Interest payable and similar expenses		(2,786)	(2,786)
SURPLUS/(DEFICIT) BEFORE TAXATION		18,784	(11,592)
Tax on surplus/(deficit)		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		18,784	(11,592)

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2025

	Notes	2025	£	2024	£
FIXED ASSETS					
Tangible assets	5		51,941		55,241
CURRENT ASSETS					
Debtors	6	-		2,909	
Cash at bank and in hand		88,779		73,335	
		<u>88,779</u>		<u>76,244</u>	
CREDITORS					
Amounts falling due within one year	7	5,629		15,178	
NET CURRENT ASSETS			<u>83,150</u>		<u>61,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,091</u>		<u>116,307</u>
RESERVES					
Income and expenditure account			<u>135,091</u>		<u>116,307</u>
			<u>135,091</u>		<u>116,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10/9/2025 and were signed on its behalf by:


.....
R P Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2025

1. STATUTORY INFORMATION

Meithrinfa Meirion Cyf. is a private company, limited by guarantee, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment etc. - 20% on reducing balance and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2024 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2024 - operating deficit) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	3,628	4,138
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and equipment £	Fixtures and fittings £
COST			
At 1 June 2024	24,496	46,846	6,692
Additions	-	328	-
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	24,496	47,174	6,692
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 June 2024	-	23,401	4,600
Charge for year	-	2,377	209
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	-	25,778	4,809
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 May 2025	24,496	21,396	1,883
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	24,496	23,445	2,092
	<u> </u>	<u> </u>	<u> </u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2024	14,975	17,323	110,332
Additions	-	-	328
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	14,975	17,323	110,660
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 June 2024	12,965	14,125	55,091
Charge for year	402	640	3,628
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	13,367	14,765	58,719
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 May 2025	1,608	2,558	51,941
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	2,010	3,198	55,241
	<u> </u>	<u> </u>	<u> </u>

MEITHRINFFA MEIRION CYF.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2025

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	-	2,040
Other debtors	-	869
	<u>-</u>	<u>2,909</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**


	2025	2024
	£	£
Bank loans and overdrafts	119	-
Pre-receipts	-	1,289
Trade creditors	2,141	11,468
Taxation and social security	3,369	2,421
	<u>5,629</u>	<u>15,178</u>

MEITHRINFA MEIRION CYF.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MEITHRINFA MEIRION CYF.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2025 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

Date: 10th June 2025

MEITHRINFA MEIRION CYF.

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MAY 2025

	2025		2024	
	£	£	£	£
Turnover				
Fees	370,777		311,215	
Grants received	23,153		10,839	
	<u> </u>	393,930	<u> </u>	322,054
Cost of sales				
Materials Used		21,713		2,827
		<u> </u>		<u> </u>
GROSS SURPLUS		372,217		319,227
Other income				
Deposit account interest		1,038		864
		<u> </u>		<u> </u>
		373,255		320,091
Expenditure				
Rent	1,500		1,500	
Rates and water	377		249	
Insurance	748		625	
Light and heat	6,573		6,428	
Wages	294,780		265,180	
Employer national insurance	15,539		11,412	
Pensions	4,847		4,139	
Staff amenities	464		589	
Computer costs	955		1,045	
Telephone	615		952	
Post and stationery	40		144	
Advertising	47		-	
Food	7,311		7,525	
Travel Costs	474		797	
Training	430		1,347	
Subscriptions and fees	1,003		951	
Repairs and renewals	4,014		12,664	
Staff clothing	1,441		-	
Refuse collection	2,733		2,188	
Household and Cleaning	1,900		2,522	
Accountancy	984		960	
Professional Fees	801		3,193	
	<u> </u>	347,576	<u> </u>	324,410
		25,679		(4,319)
Finance costs				
Bank charges	446		314	
Credit card	35		35	
Leasing	2,786		2,786	
	<u> </u>	3,267	<u> </u>	3,135
Carried forward		22,412		(7,454)

This page does not form part of the statutory financial statements

MEITHRINFFA MEIRION CYF.

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MAY 2025

	2025		2024	
	£	£	£	£
Brought forward		22,412		(7,454)
Depreciation				
Plant and machinery	2,377		2,605	
Fixtures and fittings	209		232	
Motor vehicles	402		502	
Computer equipment	640		799	
		3,628		4,138
NET SURPLUS/(DEFICIT)		18,784		(11,592)

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/06/2024 Period start date To 31/05/2025

Period end date

Charity name: Meithrinfa Meirion Cyf

Charity registration number: 1208930

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide pre-school childcare and education to children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Nursery provided childcare throughout the year to pre-school and nursery aged children. The outside play area was improved significantly during the year in line with our beliefs that children benefit from outdoor play. Grant money was received and new equipment purchased.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Main achievements of the charity is to have provided a safe and happy environment for children to learn and develop.</p> <p>An important achievement for the charity is its accessibility and affordability to all families.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The vast increase in minimum wage again this year has a significant negative impact on the Charity's cash flow. Calculations were made before April and children's fees increased in line with the salary/national insurance increases to ensure the Charity does not get into financial instability. The changes have been successful and the Charity bank balance is healthy.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to invest in the future and to maintain the building.
Amount of reserves held	Para 1.22	£135,091 in the accounts as at 31/05/2025.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Children's fees.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and articles of association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated charity. CIO since 1st July 2024.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Existing trustees elect to appoint new trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Meithrinfa Seren Fach
Other name the charity uses	Meithrinfa Meirion Cyf
Registered charity number	1208930
Charity's principal address	Seren Fach Brithdir Dolgellau Gwynedd LL40 2RP

Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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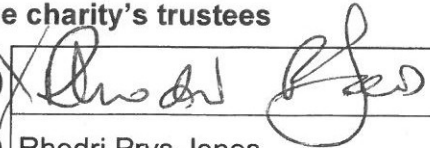
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rhodri Prys Jones	
Position (eg Secretary, Chair, etc)	Chairperson	

Date

10/09/2025
