

Annual Report

Cylch Meithrin

Llanrhystud

Charity Number: 1054031

The Cylch operates in the education and training sector providing education to pre-school children through the medium of welsh. The setting is managed by a paid team of staff and is governed by an unpaid committee recruited from the local community.

Treasurers Report

Treasurer: Aimee Lloyd

2024 – 2025 has been good year financially for the Cylch. In recent years the Cylch has performed very well in terms of profit however, with the decrease in over 3's this has directly impacted the amount of grant paid and the final profit for the year.

Financial Results

As expected, childcare grants and fees were lower than the previous year at £42,985, this is down £4k on the previous year, due to the over 3's funding being slightly lower for the second year in a row. Other grants available in the year were £20,182 compared to £9787 the previous year and as a result of these grants, we were able to purchase and install new cladding on the cabin and purchase new equipment for the children

Fundraising was lower than the previous year at £1020 but this is comparable to previous years, this is a fantastic amount. We would like to thank the staff and parents to helped make that happen with fundraising and bingo nights. We are also very lucky to have received many donations from local businesses, organisations and individuals especially given the financial pressures families and business are feeling. The Cylch could not continue without the fantastic community support. Aside from Fundraising donations the Cylch again would like to thank the local community councils, both Llanon and Llanrhystud, Merched Y Mawr, and our local councillor for their continued support with donations each year.

Overall expenses are very similar to the previous year at £53,804 compared to £55021 in the previous year

Unfortunately, this year the Cylch has made a loss of £5282, however some of the grant spending inside this year was related to a grant received in the previous year so the actual loss for the year is £1282. This is due mainly to the decrease in over 3's at the setting which impacts the amount received in grant funding.

As a non for profit Cylch, it is not unusual so have years where there are losses and as we are reliant heavily on grants which can vary from year to year we always expect profit to fluctuate. Hopefully going forward we will continue as we have in previous years

Thank You from me

I would like to take this opportunity to thank all of the committee past and present for all their support while I have been treasurer. I am sorry to be stepping down and if you ever need anything I'm always available to support.

I really want to thank all the staff. Jenna, Sharon, Pam and Hayley are an amazing team and this Cylch would just not be the same without your commitment and care. I'm going to miss working with you all, but I will be back as a parent soon enough.

Financial Reports March 2025

Cylch Meithrin Glan Y Mor Profit and Loss Account to March 2025

	24/25	23/24
Over 3's Funding	£ 26,000.00	£ 31,200.00
30hrs Grants	£ 16,985.00	£ 16,020.00
Childcare Fees and Tocyn	£ 8,559.00	£ 7,504.00
Fundraising	£ 1,020.00	£ 1,936.00
Donations and Other income	£ 515.00	£ 868.00
Other Grant Income		£ 3,000.00
Interest Received		£ 20.00
Total Income	£ 53,079.00	£ 60,548.00
Specific Grant Income	£ 20,182.00	£ 9,787.00
Grant Expenditure	£ 24,739.00	£ 5,292.00
Grants Remaining at 31 March	-£ 62.00	£ 4,495.00
Total Income Less Grant Expenditure	£ 48,522.00	£ 65,043.00
Expenses		
Tocyn	£ 389.00	£ 273.00
Staff Costs	£ 48,346.00	£ 50,585.00
Other Costs	£ 5,069.00	£ 4,163.00
Profit/Loss	-£ 5,282.00	£ 10,022.00

Cylch Meithrin Glan Y Mor

Balance Sheet as at March 2025

	2025		2024	
Bank	£	32,775	£	37,793
PAYE Debtor	£	352	£	563
Other Debtor		87		
Total Assets	£	33,214	£	38,356
Liabilities				
Pension Creditor		140		
Total Assets less Liabilities	£	33,074		
Reserves				
Brought Forward	£	38,356	£	28,334
Profit	-£	5,282	£	10,022
Total Capital	£	33,074	£	38,356