

**SOUTHWARK SENIOR SOCIAL ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHARITY REGISTERED NUMBER 1208893**

**LONDON ACCOUNTANCY PRACTICE**  
**SOJOURNER TRUTH CENTRE**  
**161 SUMNER ROAD**  
**LONDON SE15 6JL**

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**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**SOUTHWARK SENIOR SOCIAL ASSOCIATION**  
**ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Management Committee Members**

Brenda Wade .....Chairperson  
Odette Roberts .....Trustee  
Marian Watts .....Trustee  
Alcina Humphrey .....Trustee

**CIO No.**.....1208893

**FORMAL ADDRESS**

90 Rye Hill  
Peckham Rye  
London SE15 3JU

**INDEPENDENT EXAMINER**

London Accountancy Practice  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**SOUTHWARK SENIOR SOCIAL ASSOCIATION**  
**Report Of The Trustees**  
**For The Year Ended 31 December 2024**

**Structure, Governance and Management**

Southwark Senior Social Association is a charitable incorporated organisation (CIO) registered on 28 June 2024 and governed by its constitution.

**Charitable Objectives**

The object of the charity is the relief of poverty for elderly people aged 60 or over, who are in need due to age, poor health, disability, infirmity, social association, loneliness, poverty or financial hardship within Southwark and the surrounding area, by providing health and social care support, specialist advice, health education or equipment and leisure and social activities.

**Payments to Trustees**

None of the Trustees received remuneration or other benefit from their work with the CIO.

**Membership**

The Association wish to encourage more of the local community to join SOUTHWARK SENIOR SOCIAL ASSOCIATION as members, volunteers and funders, etc.

**Risk Management**

The trustees will adopt a risk management strategy which comprises of an annual review of the principal risks and uncertainties highlighted by our Sustainability Plan. Policies, systems and procedures are established to mitigate risks that may be highlighted in the review and procedures are implemented which are designed to minimise or manage any potential impact on Umma Salama Foundation. .

**SOUTHWAK SENIOR SOCIAL ASSOCIATION**  
**STATEMENT OF TRUSTEES RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity continue in operation.

The Trustees are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SOUTHWARK SENIOR SOCIAL ASSOCIATION ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 WHICH ARE SET OUT ON PAGES 7-8.**

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

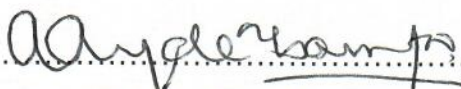
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's report**

In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the account give a 'true and fair' which is not a matter a matter considered as part of the independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of this account to be reached.

Signed...  Date: 5/12/2025

A Adebambo, CPFA, MBA, ACMA, CGMA, ACG,  
London Accountancy Practice.  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**SOUTHWARK SENIOR SOCIAL ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|                                   | <b>Unrestricted<br/>Fund<br/>£</b> | <b>Restricted<br/>Fund<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Incoming Resources</b>         |                                    |                                  |                             |
| Legacies, Grant & Donations       | 660                                | 0                                | 660                         |
| Income from charitable activities | 0                                  | 0                                | 0                           |
| <b>Total Income</b>               | <b>660</b>                         | <b>0</b>                         | <b>660</b>                  |
| <b>Costs of generating funds:</b> |                                    |                                  |                             |
| <b>Charitable activities</b>      | 0                                  | 0                                | 0                           |
| <b>Total Expenditure</b>          | <b>0</b>                           | <b>0</b>                         | <b>0</b>                    |
| <b>Net Incoming Resources</b>     | 660                                | 0                                | 660                         |
| <b>Balances brought forward</b>   | 0                                  | 0                                | 0                           |
| <b>Balances carried forward</b>   | <b>660</b>                         | <b>0</b>                         | <b>660</b>                  |

**SOUTHWARK SENIOR SOCIAL ASSOCIATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2024**

|                                           | £          | 2024<br>£  |
|-------------------------------------------|------------|------------|
| <b>FIXED ASSETS</b>                       |            |            |
| <b>CURRENT ASSETS</b>                     |            |            |
| Cash at Bank                              | 660        |            |
|                                           | <u>660</u> |            |
| <b>CURRENT LIABILITIES</b>                |            |            |
| Creditors and Accruals                    | -          | 660        |
|                                           |            | <u>660</u> |
| <b>REPRESENTED BY:</b>                    |            |            |
| <b>FUNDS:</b>                             |            |            |
| Unrestricted                              |            | 660        |
| Restricted                                |            | -          |
|                                           |            | <u>660</u> |
| Approved by the Board of trustees on..... |            | 2,025      |
| and signed on its behalf by:              |            |            |
| Sign.....Chair                            |            |            |
| Sign.....Treasurer                        |            |            |

# **SOUTHWARK SENIOR SOCIAL ASSOCIATION**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

#### **1.2 Incoming Resources**

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

#### **1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

#### **1.4 Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

#### **1.5 Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

#### **1.6 Tangible Fixed Assets**

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition. A register of assets is maintained.