



Trustees' Annual Report

Chairity Name:	Zacs Fund
Charity Registration Number:	1208888
For the year ended:	01 April 2025
Registered Office:	7 Barley Close, Wallingford, Oxon, OX10 9BX

Introduction

CIO - FOUNDATION Registered 28 Jun 2024

Zacs Fund is a registered charity established to provide compassionate, practical resources, meals and gifts to parents that have lost a child. The charities mission is to offer small but meaningful acts of consolation during those initial weeks and months.

The trustees present their annual report together with the financial statements for the year ended 01 April 2025.

Objectives and Activities

- Charitable objects as per our governing document:

The object of the CIO is: for the public benefit, to relieve the suffering and emotional distress amongst parents and families resident in Oxfordshire and surrounding area who have experienced the loss of a child, in particular but not exclusively by:

- (I) Supporting newly bereaved parents by the provision of support, gifts, food hampers
- (II) Providing practical advice and information (III) Providing funding towards mental health support.



Timeline of Family Support (Zacs Fund)

Timeframe	Support Provided
Within 48 hours	Referrals responded to promptly
Within 1 week	Small hamper delivered with cupboard essentials and treats (tea bags, coffee, hot chocolate, biscuits)
2 weeks later	Two weeks' worth of COOK frozen meals provided
1–2 months	List of services available for signposting shared
Month 3	Offer of funding towards mental health support (families source a private therapist; sessions subsidised up to £500)
6-month anniversary	Flowers sent with a personalised card
1-year anniversary	Unique box of keepsakes gifted

The timeline of support illustrates Zacs Fund's commitment to supporting bereaved parents throughout the first year after the loss of a child. Each stage is designed to provide small but meaningful acts of consolation at carefully considered intervals.

These touchpoints and thoughtful gestures on significant anniversaries ensure that families feel remembered, supported, and cared for throughout the year, reflecting Zacs Fund's mission to bring comfort and compassion in moments of profound grief.



Achievements and Performance

During the year under review, Zacs Fund focused on establishing the foundations necessary to operate as a fully registered charity. This involved significant background work to ensure appropriate governance, compliance, and systems were in place before services could be delivered.

A key priority was building strong partnerships with local children's hospices, recognising that these settings are often the first point of contact for families experiencing the loss of a child. Through these efforts, Zacs Fund was able to create trusted referral pathways and prepare to deliver meaningful support.

On 14 April 2025, Zacs Fund officially went live and began accepting family referrals. This milestone marked the transition from set-up to active service delivery. As a result, there was no charitable expenditure recorded in the first financial year, with resources instead directed towards preparation and partnership development.

Financial Review

- Legacy Funds: £ 56,427.00 (shown on accounts as reserves)
- Income: £2,402.00 (donations and fundraising events).
- Expenditure: £437.00

The charity remains financially stable, with sufficient reserves to continue its work.



Reserves Policy Statement

Zacs Fund is committed to maintaining a prudent level of reserves to ensure the charity can continue to deliver its mission of supporting bereaved parents with compassion and practical resources.

As this was our first year of operation, charitable expenditure was limited while the charity established its governance, partnerships, and referral pathways. At year end, Zacs Fund held **legacy donations of £56,427** carried forward.

The trustees have considered the ongoing financial needs of the charity and forecast that annual overheads will be approximately **£10,000** once fully operational. In line with good practice, the trustees aim to maintain reserves equivalent to at least **12 months of core overheads** to safeguard the charity against unforeseen circumstances and ensure continuity of support.

Accordingly, the trustees have designated **£10,000** as a minimum reserves target, with the balance of funds available to be applied directly to charitable activities. The trustees will review the reserves policy annually to ensure it remains appropriate as the charity grows and develops.

Structure, Governance and Management

- Zacs Fund is governed by its constitution and managed by a board of trustees.
- Trustees meet quarterly to review progress, plan and discuss future fundraising initiatives, and oversee compliance.
- The charity has no paid staff; all activities are delivered by volunteers and trustees.



Plans for the Future

In the coming year, Zacs Fund aims to deepen its reach and strengthen its presence within the community. Our focus will be on expanding partnerships, enhancing fundraising, and building recognition as a trusted source of support for bereaved parents.

- Keep working closely with hospices and other settings that families come into contact with.
- Partner with two additional hospices to widen the number of families we can reach and assist.
- Strengthen fundraising efforts through a full calendar of community events and online campaigns, including collaboration with a local branch of a national supermarket by enrolling in their *Community Matters* scheme.
- Further raise awareness of Zacs Fund, so it becomes a recognised trusted charity, front of mind when people think of grief support for parents.

Trustees

The trustees who served during the year were:

- Rachel Bayley (Chair)
- Simon Bayley (Trustee)
- Zoe Leader (Trustee)
- Zoe Waldron (Trustee)
- Adam Walters (Trustee)



Declaration

The trustees declare that they have approved this report.

Signed on behalf of the trustees:

Rachel Bayley

Chair of Trustees

Date: 27 January 2026

**ZACS FUND
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 JUNE 2024 TO 1 APRIL 2025**

Richard Riley & Associates Ltd
Unit 22, Hampden House
Monument Business Park
Chalgrove
Oxfordshire
OX44 7RW

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Zacs Fund

Trustees' Report For the Period 28 June 2024 to 1 April 2025

The trustees present their report and the financial statements for the period ended 1 April 2025.

Objectives and Activities

Aims and Objectives

The charity's aim is to support parents and families who have experienced the loss of a child

Public Benefit

The charity supports recently bereaved parents who have experienced the loss of a child, in particular, but not exclusively by:

- i) Supporting newly bereaved parents by the provision of support, gifts and food hampers
- ii) Providing funding towards mental health support.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Simon Bayley
Mrs Rachel Bayley - Chair
Ms Zoe Leader
Ms Zoe Waldron
Mr Adam Walters

Charity Number

1208888

Accountants

Richard Riley & Associates Ltd
Unit 22, Hampden House
Monument Business Park
Chalgrove
Oxfordshire
OX44 7RW

Zacs Fund
Trustees' Report (continued)
For the Period 28 June 2024 to 1 April 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Rachel Bayley

Trustee

Date

**Zacs Fund
Accountant's Report
For the Period 28 June 2024 to 1 April 2025**

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Zacs Fund for the period 28 June 2024 to 1 April 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Zacs Fund for the period 28 June 2024 to 1 April 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial statements of Zacs Fund, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zacs Fund and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Zacs Fund has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Zacs Fund is exempt from the requirement to have a statutory audit or an independent examination for the period 28 June 2024 to 1 April 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Richard Riley

27th January 2026

Richard Riley & Associates Ltd
Unit 22, Hampden House
Monument Business Park
Chalgrove
Oxfordshire
OX44 7RW

Zacs Fund
Statement of Financial Activities
For the Period 28 June 2024 to 1 April 2025

		1 April 2025
		Unrestricted funds
	Notes	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	2,402
EXPENDITURE ON:		
Raising funds	4	(437)
Charitable activities:	4	
NET INCOME		1,965
Transfers between funds	8	54,462
NET MOVEMENT IN FUNDS		56,427
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	8	56,427

The notes on pages 6 to 7 form part of these financial statements.

Zacs Fund
Statement of Financial Position
As At 1 April 2025

		1 April 2025
		Unrestricted funds
	Notes	£
CURRENT ASSETS		
Cash at bank and in hand		56,427
		<u>56,427</u>
NET CURRENT ASSETS (LIABILITIES)		<u>56,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,427</u>
NET ASSETS		<u>56,427</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		56,427
TOTAL FUNDS	8	<u>56,427</u>

On behalf of the board

Mrs Rachel Bayley

Trustee

Date

The notes on pages 6 to 7 form part of these financial statements.

Zacs Fund
Notes to the Financial Statements
For the Period 28 June 2024 to 1 April 2025

1. General Information

Zacs Fund is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1208888. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when it is probable that the income will be received. In general income is from donations and will be recognised as per the date of the donations.

Any relevant gift aid will be recognised in the same period as to the donation it relates to.

2.3. Resources Expended

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Costs are allocated directly to charitable activities, fundraising or governance. Support costs are apportioned on an accrual basis

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	1 April 2025
	Unrestricted funds
	£
Donations and gifts	2,402

4. Analysis of Expenditure

	1 April 2025	
	Activities undertaken directly	Support costs (see note 5)
	£	£
Raising funds	238	199
	437	

5. Support Costs

	1 April 2025
	Raising funds
	£
General administration	199

6. Independent Examiner's Remuneration

The Independent Examiner has waived their fees for this charity

7. Average Number of Employees

Average number of employees during the period was: NIL

Zacs Fund
Notes to the Financial Statements (continued)
For the Period 28 June 2024 to 1 April 2025

8. Movement in Funds

	As at 28 June 2024	Income	Expenditure	Transfers	As at 1 April 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	-	2,402	(437)	54,462	56,427
Total funds	-	2,402	(437)	54,462	56,427

9. Transactions with Trustees

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

1 April 2025
£

10. Related Party Disclosures

Zacs Fund
Detailed Statement of Financial Activities
For the Period 28 June 2024 to 1 April 2025

	1 April 2025
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations from individuals	2,402
	2,402
	2,402
EXPENDITURE ON:	
Raising funds	
Purchases	(238)
Printing, postage and stationery	(200)
Sundry expenses	1
	(437)
	(437)
NET INCOME	1,965