

Christ Church Greenbank

Report and Accounts

Period from 27 June 2024 to 31
December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST CHURCH GREENBANK
CHARITY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2024

Trustees	Dyfan Williams Edward Robinson Rev Dimitri Alldridge Roger Gibson
Key Staff	Rev Dimitri Alldridge
Governing Document	Constitution dated 25th June 2024
Charity Registration Number	1208866
Principal Address	Greenbank Station House Chester Road Northwich Cheshire CW8 4AG
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The co-operative bank 3 Earle Street Crewe CW1 2BS

Contents	Page
Charity Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-13
Detailed Statement of Financial Activities with Comparatives	14

CHRIST CHURCH GREENBANK

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) the advancement of the Christian faith, for the benefit of the public especially but not exclusively within Greenbank and the surrounding neighbourhood.
- b) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Statement of Belief and Practice, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities for the reason of their youth, age, infirmity, financial hardship or other social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes is inconsistent with the Statement of Belief and Practice as may be adopted or amended by the CIO from time to time.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

In keeping with the objects of the charity, Christ Church Greenbank undertook the following regular activities: The church met regularly each Sunday for a worship service at 10:30am which was repeated at 4:00pm. These services were regularly attended by between 120-150 members of our community, including 25-40 under 16s and were held for the purpose of exploring and encouraging the Christian faith. The church held midweek groups specifically designed for youth (aged 11-14 and 15-18), women, adults including the elderly, and those with pre-school children offering friendship, support, and Christian teaching. Each week the church ran a café offering a free lunch on Wednesdays as well as a craft group and a Foodbank distribution centre. The church ran a prayer meeting for its members on the first Wednesday of every month.

Christ Church Greenbank also provided the following irregular activities:

The church organised a number of Saturday morning breakfast meetings for men, open to all.

The church arranged a wreath making event, co-hosted a theatre company to come and perform a nativity for the local community, and held a number of extra services over the Christmas period.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The founding trustees have appointed a Minister, Treasurer, Safeguarding Lead, and General Data Protection Regulation (GDPR) Lead. This is a new charity and it is intended that a formal governance structure will be put in place during the first half of 2025. Meantime, the trustees and Minister have been assisted by an experienced committee comprising members of the congregation. Future trustees will be appointed by the current trustees, in accordance with the constitution.

Financial review

This was the first period of six months for the charity. During the period income was £100,988, and expenditure was £55,980. As a result the surplus for the period was £45,008.

CHRIST CHURCH GREENBANK

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

Reserves policy

The charity aims to hold a minimum of £30,000 (which is approximately 3 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £41,339 so is complying with its reserves policy.

In keeping with the charity's investment policy, funds in excess of current requirements are to be held in savings accounts with the church's bankers.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Dimitri Alldridge

Dimitri Alldridge (May 25, 2025 15:12 GMT+1)

Rev Dimitri Alldridge

Date: May 25, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH GREENBANK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2024 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (May 27, 2025 11:53 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 27, 2025

CHRIST CHURCH GREENBANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:				
Donations	3	90,933	5,886	96,819
Charitable activities	4	4,167	-	4,167
Investments		2	-	2
Total income and endowments		95,102	5,886	100,988
EXPENDITURE ON:				
Charitable activities	5	54,959	1,021	55,980
Total expenditure		54,959	1,021	55,980
Net income/(expenditure)		40,143	4,865	45,008
Transfers between funds	12	1,220	(1,220)	-
		41,363	3,645	45,008
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward	12	41,363	3,645	45,008

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 7-13 form part of these accounts.

CHRIST CHURCH GREENBANK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
FIXED ASSETS				
Tangible assets	7	1,194	-	1,194
		<u>1,194</u>	<u>-</u>	<u>1,194</u>
CURRENT ASSETS				
Debtors	8	2,092	-	2,092
Cash at bank and in hand	9	41,339	3,645	44,984
		43,431	3,645	47,076
CREDITORS: Amounts falling due within one year	10	(3,262)	-	(3,262)
Net current assets / (liabilities)		<u>40,168</u>	<u>3,645</u>	<u>43,813</u>
TOTAL NET ASSETS		<u>41,363</u>	<u>3,645</u>	<u>45,008</u>
FUND BALANCES	12			
Unrestricted Funds				
General funds		11,363	-	11,363
Designated funds		30,000	-	30,000
		<u>41,363</u>	<u>-</u>	<u>41,363</u>
Restricted Funds		-	3,645	3,645
		<u>41,363</u>	<u>3,645</u>	<u>45,008</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Dimitri Alldridge

Dimitri Alldridge (May 25, 2025 15:12 GMT+1)

Rev Dimitri Alldridge

Date: May 25, 2025

Charity number: 1208866

The notes on page 7-13 form part of these accounts.

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting

3 Donations

	2024
	£
Donations of cash and similar	82,700
Gift aid recoverable	14,119
	<u>96,819</u>

4 Income from charitable activities

	2024
	£
Church retreats and events	4,071
Building letting	96
	<u>4,167</u>

5 Charitable expenditure

	2024
	£
a Costs incurred directly on specific activities	
Discipleship, pastoral care and evangelism	1,943
Catering	1,607
Venue hire	6,668
Other operational costs	678
Telephone and utilities	2,102
Sunday services	789
Staff & training expenses	25,830
Youth and children	2,491
Repairs and maintenance	1,119
Equipment purchased	481
	43,709
Grants payable (note 5c)	9,790
	<u>53,499</u>

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

5 Charitable expenditure (continued...)

b Costs incurred on support & administration

Governance costs	
Independent examiner's fee	1,860
	<u>1,860</u>
Printing, postage and stationery	146
Subscriptions and professional fees	449
Depreciation of tangible fixed assets	25
	<u>2,481</u>
Total expenditure	<u>55,980</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,860; in addition the charity paid £576 to Stewardship for payroll bureau services.

c Grants payable

	Institutions £	Individuals £
Grants for UK and overseas mission	7,867	1,550
	<u>7,867</u>	<u>1,550</u>

The charity's principal grants to institutions comprised:

	2024 £
Anglican Futures	3,000
PCC of St John's, Hartford	4,867
Grants to institutions for less than £1,000 each	-
	<u>7,867</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the period was 2. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Dimitri Alldridge	17,055	-	1,705	18,760
				<u>18,760</u>

Dimitri Alldridge served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £4,952 in respect of the customary provision of accommodation to Dimitri Alldridge, so that they could better perform their duties.

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 25 June 2024	-	-
Additions	1,220	1,220
Disposals	-	-
At 31 December 2024	<u>1,220</u>	<u>1,220</u>
Accumulated depreciation		
At 25 June 2024	-	-
Charge for the year	25	25
Eliminated on disposal	-	-
At 31 December 2024	<u>25</u>	<u>25</u>
Net book value		
At 31 December 2024	<u><u>1,194</u></u>	<u><u>1,194</u></u>

8 Debtors

	2024 £
Falling due within one year:	
Gift aid recoverable	1,962
Prepayments and accrued income	130
	<u>2,092</u>

9 Cash at Bank and in Hand

	2024 £
Cash at bank with immediate access	44,984
	<u>44,984</u>

10 Creditors: liabilities falling due within one year

	2024 £
Trade creditors	897
Other creditors	506
Accruals	1,860
	<u>3,262</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,834 were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date.

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Reserve	-	-	-	30,000	30,000
	-	-	-	30,000	30,000
<i>General Unrestricted Funds</i>	-	95,102	(54,959)	(28,780)	11,363
Total Unrestricted Funds	-	95,102	(54,959)	1,220	41,363
<i>Restricted Funds</i>					
Sound system improvements	-	1,985	(481)	(1,220)	284
Propogators House refurbishment	-	603	(167)	-	436
Dimitri Mission Trip	-	1,500	-	-	1,500
Weekend away	-	1,425	-	-	1,425
Ukraine support	-	373	(373)	-	-
	-	5,886	(1,021)	(1,220)	3,645
Aggregate of funds	-	100,988	(55,980)	-	45,008

The transfers referred to above were made for the following reasons:

- a) the trustees have chosen to designate £30,000 to a specific reserves fund

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	1,194	-	-	1,194
Debtors	2,092	-	-	2,092
Cash at bank and in hand	11,339	30,000	3,645	44,984
Creditors falling due within one year	(3,262)	-	-	(3,262)
	11,363	30,000	3,645	45,008

CHRIST CHURCH GREENBANK
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

12 Funds (continued...)

The Sound system improvements fund is for additional speakers to improve audio quality in the church building

The Propogators House refurbishment fund is a fund to improve the fabric of the Minister's house in order to keep it in good repair

The Dimitri Mission Trip fund is to support our Minister in his sabbatical related activities

The Reserve fund is a fund set up in accordance with the Trustee Reserves Policy, to cover any adverse movements in income and expenditure

The Weekend away fund is used for payments by members to cover residential costs for a church weekend away

The Ukraine support fund is for missionary giving to a specific charitable organisation

13 Transactions with related parties

During the year the charity:

received donations totalling £28,160 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the charity commits to contribute if the charity is wound up an amount of £10.

CHRIST CHURCH GREENBANK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>		Restricted 2024 £	Total 2024 £
		General 2024 £	Designated 2024 £		
INCOME AND ENDOWMENTS FROM:					
Donations	3	90,933	-	5,886	96,819
Charitable activities	4	4,167	-	-	4,167
Investments		2	-	-	2
Total income and endowments		<u>95,102</u>	<u>-</u>	<u>5,886</u>	<u>100,988</u>
EXPENDITURE ON:					
Charitable activities:	5	<u>54,959</u>	<u>-</u>	<u>1,021</u>	<u>55,980</u>
Total Expenditure		<u>54,959</u>	<u>-</u>	<u>1,021</u>	<u>55,980</u>
Net income/(expenditure)		<u>40,143</u>	<u>-</u>	<u>4,865</u>	<u>45,008</u>
Transfers between funds	12	(28,780)	30,000	(1,220)	-
		<u>11,363</u>	<u>30,000</u>	<u>3,645</u>	<u>45,008</u>
Net movement in funds		<u>11,363</u>	<u>30,000</u>	<u>3,645</u>	<u>45,008</u>
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward	12	<u>11,363</u>	<u>30,000</u>	<u>3,645</u>	<u>45,008</u>