

SHOUT OF PRAISE

Charity Registration No: 1208864

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31 December 2024

SHOUT OF PRAISE

CONTENTS

Reference and administrative details	3
Trustees' Annual Report	4
Balance Sheet	8
Statement of Financial Activities	9
Notes to the financial statements	10

SHOUT OF PRAISE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE PERIOD ENDED 31 December 2024

Trustees

Abiola Akintunde (Chair)
Ebenezer Akintunde
Opeoluwa Adesina

Charity Registration No 1208864

Banker

Barclays
Churchill Place
London

SHOUT OF PRAISE TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees submit their report and the financial statements of Shout of Praise for the period ended 31 December 2024. This report cover the period from incorporation 27 June 2024 to 31 December 2024.

The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

STATUS

The charity was registered as a CIO on 27 June 2024 and is registered in England with charity number 1208864.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs.

PRINCIPAL FUNDING

Funding has been provided mainly through donation from members of the public.

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith for the benefit of the public through online regular educative Christian events and annual musical event open to all members of the public with the aim of promoting Christian values, teaching, and fellowship..

Activities to Further the Charity's Object

To achieve this object, the charity may carry out the following activities:

1. Online Educative Christian Events

- Organising and hosting regular online events such as discussions, and talks designed to teach and encourage understanding of Christian faith and practice.
- Providing digital resources, such as recorded sessions, and articles, to help participants grow in faith and understanding.
- Engaging speakers, worship leaders, and Christian educators to deliver accessible and inspiring Christian teaching to the public online and in person.

2. Annual Musical Event

- Organising one main annual in-person musical event open to all members of the public, featuring Christian music, worship, and faith-based messages.
- Using the event as a platform to share the Christian message, encourage community fellowship, and provide opportunities for public engagement with the Christian faith.
- Collaborating with churches, musicians, and volunteers to ensure the event promotes unity and inclusivity within the wider community.

3. Community Engagement and Support

- Building partnerships with Christian organisations and local communities to promote shared learning and outreach.
- Encouraging public participation and volunteer involvement in the charity's activities.

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4. Use of Media and Technology

- Using online platforms, social media, and other digital tools to reach a wider audience and make Christian teaching accessible to people who may not otherwise attend church or faith-based gatherings.

Public Benefit

All activities are undertaken for the public benefit, ensuring that:

- The events and resources are open and accessible to members of the public, regardless of background.
- Any private benefit (such as payments to speakers or musicians) is incidental and necessary to achieve the charitable purpose.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended. Approved by the Trustees and signed on their behalf by

Name: Abiola Akintunde

Signature: *Abiola Akintunde*

Position: Chair Board of Trustees

Date: 28 October 2025

BALANCE SHEET AS AT THE PERIOD ENDED 31 December 2024

	Notes	2024 Total £
FIXED ASSETS		
Tangible Assets		-
 CURRENT ASSETS		
Cash and bank balances		68
 SHORT TERM LIABILITIES		
Accruals		-
Loan (amount falling due within a year)		
 NET CURRENT ASSETS		68
 LONG TERM LIABILITIES		
Creditors (amount falling due after more than one year)		-
 NET ASSETS		68
 CHARITY FUNDS		
Unrestricted Funds		68
Restricted Funds		-
		68

Approved by the Trustee and signed on their behalf by:

Name: Abiola Akintunde

Signature: *Abiola Akintunde*

Position: Chair

Date: 28 October 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 December 2024

		2024		
	Notes	Unrestricted Fund £	Restricted fund £	Total £
INCOMING RESOURCES				
Donations, legacies & similar incoming resources	2	6,748	-	6,748
Other Income	2	-	-	-
		<u>6,748</u>	<u>-</u>	<u>6,748</u>
RESOURCES EXPENDED				
Charitable Expenditure	3	-	-	-
Management and Governance Cost	4	6,680	-	6,680
Total Resources Expended		<u>6,680</u>	<u>-</u>	<u>6,680</u>
 Net Incoming/(Outgoing) Resources for the year				
		68	-	68
 BALANCE AT THE BEGINNING OF THE YEAR				
		-	-	-
 BALANCE AT THE END OF THE YEAR				
		<u>68</u>	<u>-</u>	<u>68</u>

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture & fitting and motor Vehicle which have cost more than £200. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Motor vehicle	25% Straight
Musical Equipment	25% Straight
Computer Equipment	25% Straight
Furniture and fittings	25% Straight
Vehicle	20% Reducing balance

	2024		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES			
Donations	6,748	-	6,748
HMRC Gift Aid			
Grant			
Interest Income			
	6,748	-	6,748

	2024		
	Unrestricted Fund	Restricted fund	Total
	£	£	£
3 CHARITABLE EXPENDITURE			
Charitable donation	-	-	-
	-	-	-

NOTES TO THE ACCOUNTS

	2024		
	Unrestricted Fund	Restricted fund	Total
4 MANAGEMENT & GOVERNANCE COST	£	£	£
Venue Hire	800		800
Media and equipments	2,657		2,657
Event purchases	506		506
Travel and accomodation	417		417
Guests costs	1,538		1,538
Other expenses	761		761
Professional fees	-		-
	<u>6,680</u>	<u>-</u>	<u>6,680</u>

	2024		
	Unrestricted Fund	Restricted fund	Total
NET ASSET BY FUND	£	£	£
Tangible fixed assets	-	-	-
Net current assets	68	-	68
Long term liability	-	-	-
	<u>68</u>	<u>-</u>	<u>68</u>