

Trustees' Report

Brentford Community Boat House

For the year ended 30 June 2025

1. Reference and Administrative Details

Charity name: Brentford Community Boat House

Charity registration number: 1208854

Company registration number: 14928763

Registered office: 71–75 Shelton Street, Covent Garden, London, WC2H 9JQ

The trustees who served during the year are listed on the Charity Commission register.

This report is prepared by the trustees, who are also directors of the charitable company for the purposes of company law.

2. Objectives and Activities

Objects

Brentford Community Boat House is established for the public benefit with the object of **promoting community participation in healthy recreation**, in particular through the provision of facilities and opportunities for rowing and wider water-based activity.

Public benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in carrying out the charity's objects. The charity provides accessible and inclusive watersports opportunities to people of all ages and abilities, with a particular focus on children and young people, those from disadvantaged backgrounds, and people who might otherwise face barriers to participation.

3. Review of Activities and Achievements

During the year the charity continued to deliver community-focused watersports activity in and around Brentford, building on its mission to make rowing, paddling and river activities accessible, enjoyable and inclusive.

Programmes delivered during the year focused on:

- community rowing and paddling activity;
- engagement with children and young people through structured sessions;
- inclusive recreational use of the River Thames; and
- partnerships with local organisations and funders to support participation.

The trustees note that the charity operates in an area with significant need, where access to safe water-based sport can deliver substantial physical, mental and social benefits.

4. A Year of Transition

The trustees highlight that **the year ended 30 June 2025 represents a transition period for the charity.**

During this period:

- the charity moved from an early establishment phase into a more formalised operating structure;
- governance processes were strengthened in readiness for future growth;
- restricted funding received in earlier periods was deployed across agreed programmes; and
- financial systems and reporting were further developed to support transparency and accountability.

The trustees consider this transition phase to be an important foundation for the next stage of the charity's development, including increased programme delivery and longer-term sustainability.

5. Financial Review

Overview

The financial statements show total income of £97,342 for the year (2024: £91,972). Expenditure of £110,257 reflects the charity's delivery of charitable activities during this transitional year.

At the year end, the charity held total funds of £26,349, of which £24,767 were restricted funds designated for specific projects.

Reserves policy

The trustees recognise the importance of maintaining appropriate reserves to support continuity of delivery and resilience during periods of funding variability. Given the charity's current transitional stage and reliance on restricted project funding, the trustees are keeping the reserves position under close review while longer-term funding strategies are developed.

6. Risk Management

The trustees have reviewed the principal risks faced by the charity, including funding continuity, governance capacity, and operational delivery. Systems and procedures are in place to mitigate these risks as far as practicable, and the trustees remain actively engaged in monitoring the charity's risk profile as it develops.

7. Structure, Governance and Management

Brentford Community Boat House is a company limited by guarantee and a registered charity. The trustees are responsible for the overall governance and strategic direction of the charity.

The trustees meet regularly to oversee activity, finances, compliance and strategic planning, and are supported by volunteers and partner organisations in operational delivery.

8. Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year.

9. Plans for Future Periods

Looking ahead, the trustees' priorities include:

- consolidating governance arrangements following the transition period;
- securing sustainable and diversified funding;
- expanding community engagement and participation; and
- progressing plans for longer-term facilities and infrastructure to support delivery.

The trustees consider the charity to be well-placed to build on the foundations established during this year.

Company registration number: 14928763

Charity registration number: 1208854

Brentford Community Boat House

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Brentford Community Boat House

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Brentford Community Boat House

Reference and Administrative Details

Charity Registration Number	1208854
Company Registration Number	14928763
Registered Office	71-75 Shelton Street Covent Garden London WC2H 9JQ
Independent Examiner	Timothy Povey

Brentford Community Boat House

Independent Examiner's Report to the trustees of Brentford Community Boat House (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Brentford Community Boat House as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Timothy Povey
ICAEW

28 April 2026

Brentford Community Boat House

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	62,050	27,992	90,042
Other income		<u>7,300</u>	<u>-</u>	<u>7,300</u>
Total income		<u>69,350</u>	<u>27,992</u>	<u>97,342</u>
Expenditure on:				
Charitable activities	4	<u>(67,700)</u>	<u>(42,557)</u>	<u>(110,257)</u>
Total expenditure		<u>(67,700)</u>	<u>(42,557)</u>	<u>(110,257)</u>
Net income/(expenditure)		<u>1,650</u>	<u>(14,565)</u>	<u>(12,915)</u>
Net movement in funds		1,650	(14,565)	(12,915)
Reconciliation of funds				
Total funds brought forward		<u>(68)</u>	<u>39,332</u>	<u>39,264</u>
Total funds carried forward	11	<u>1,582</u>	<u>24,767</u>	<u>26,349</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	29,294	54,278	83,572
Other income		<u>8,400</u>	<u>-</u>	<u>8,400</u>
Total income		<u>37,694</u>	<u>54,278</u>	<u>91,972</u>
Expenditure on:				
Charitable activities	4	<u>(37,763)</u>	<u>(14,947)</u>	<u>(52,710)</u>
Total expenditure		<u>(37,763)</u>	<u>(14,947)</u>	<u>(52,710)</u>
Net (expenditure)/income		<u>(69)</u>	<u>39,331</u>	<u>39,262</u>
Net movement in funds		<u>(69)</u>	<u>39,331</u>	<u>39,262</u>
Reconciliation of funds				
Total funds carried forward	11	<u>(69)</u>	<u>39,331</u>	<u>39,262</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

The notes on pages 5 to 14 form an integral part of these financial statements.

Brentford Community Boat House

(Registration number: 14928763)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	-	4,020
Cash at bank and in hand	9	98,594	38,296
		98,594	42,316
Creditors: Amounts falling due within one year	10	(72,245)	(3,054)
Net assets		26,349	39,262
Funds of the charity:			
Restricted income funds			
Restricted funds	11	24,767	39,331
Unrestricted income funds			
Unrestricted funds		1,582	(69)
Total funds	11	26,349	39,262

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 3 to 14 were approved by the trustees, and authorised for issue on 28 April 2026 and signed on their behalf by:



.....
P T Unwin
Trustee

The notes on pages 5 to 14 form an integral part of these financial statements.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

These financial statements were authorised for issue by the trustees on 28 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Brentford Community Boat House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity's financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December each year, with the exception of [insert name of subsidiary], which is excluded from consolidation as it is held exclusively with a view to resale. [Name of subsidiary] is accounted for at cost less impairment. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date on which control passed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Summary of disclosure exemptions

Brentford Community Boat House meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel..

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	8,666	-	8,666
Regular giving and capital donations	53,384	27,992	81,376
Total for period ended 30 June 2025	62,050	27,992	90,042
Total for period ended 30 June 2024	29,294	54,278	83,572

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs	64,446	42,266	106,712
	3,254	291	3,545
Total for period ended 30 June 2025	67,700	42,557	110,257
Total for period ended 30 June 2024	37,763	14,947	52,710

In addition to the expenditure analysed above, there are also governance costs of £3,545 (2024 - £419) which relate directly to charitable activities. See note 5 for further details.

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Legal and Professional fees	2,668	-	2,668
Marketing and publicity	62	29	91
Other governance costs	524	262	786
Total for period ended 30 June 2025	3,254	291	3,545
Total for period ended 30 June 2024	419	-	419

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year. However, Paul Keane's company, Team Keane Ltd, has provided the rowing equipment for the Charity and has charged for the use of this equipment.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2025 £	2024 £
Trade debtors	-	4,020

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	98,594	38,296

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,275	2,653
Loans from Trustees	400	400
Other creditors	(1)	1
Accruals	64,571	-
	72,245	3,054

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted	(69)	69,350	(67,699)	1,582
Restricted funds				
People's Health Trust	14,528	10,340	(23,820)	1,048
Sports England	15,000	-	-	15,000
TNL Fund	9,803	-	(5,088)	4,715
LB Hounslow - Thriving Community Grant	-	17,652	(13,648)	4,004
Total restricted funds	<u>39,331</u>	<u>27,992</u>	<u>(42,556)</u>	<u>24,767</u>
Total funds	<u><u>39,262</u></u>	<u><u>97,342</u></u>	<u><u>(110,255)</u></u>	<u><u>26,349</u></u>
		Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted		37,694	(37,763)	(69)
Restricted				
PLA Living Thames Funds		5,000	(5,000)	-
People's Health Trust		14,528	-	14,528
Sports England		15,000	-	15,000
TNL Fund		19,750	(9,947)	9,803
Total restricted funds		<u>54,278</u>	<u>(14,947)</u>	<u>39,331</u>
Total funds		<u><u>91,972</u></u>	<u><u>(52,710)</u></u>	<u><u>39,262</u></u>

Brentford Community Boat House

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Current assets	9,257	89,337	98,594
Current liabilities	(7,675)	(47,348)	(55,023)
Total net assets	<u>1,582</u>	<u>41,989</u>	<u>43,571</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	2,985	39,331	42,316
Current liabilities	(3,054)	-	(3,054)
Total net assets	<u>(69)</u>	<u>39,331</u>	<u>39,262</u>