

**COASTAL PARTNERSHIPS NETWORK
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Coastal Partnerships Network Contents

	Page
Trustees' Report	1—3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6—7

Coastal Partnerships Network

Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

For the public benefit, to advance the education of the CEMPs (Coastal, Estuary and Marine Partnerships) in subjects relating to sustainable development around our coasts and the protection, enhancement and rehabilitation of the coastal environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable development means "development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

Public Benefit

In making this statement, trustees have had regard to the guidance on public benefit issued by the Charity Commission.

During this period such activity included:

1. Entering into Funding Agreement with the University of Greenwich for a total income of £268,623.84 over a period of 4 years This is for a research project with the title Transformative Research Actions for Resilient Coastal Communities (TRACC). The project seeks to deliver transdisciplinary approaches for coastal resilience governance, co-designed and implemented across the United Kingdom.
2. Agreeing with Thames Estuary Partnership to complete the delivery of digital assets under the Environment Agency's 3Cs programme as the principal means of communication to the wider public.
3. The Board of Trustees met quarterly and have focussed on establishing the fundamental requirements of the charity such as bank account, developing the policy suite, an IT system and risk management procedures.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

While the Coastal Partnerships Network does not currently have any volunteers, apart from the trustees, most of our work will rely on people volunteering their time to get involved or by providing information when asked - and without this input we would not be able to do what we do.

The trustees feel it is important to acknowledge the contribution people give in terms of time and effort over the last five years and in the formation of the CIO and in helping us to achieve our goals for the benefit of all.

Achievements and Performance

Main Achievements

Our first 12 months of operation as a charity has been a challenging and exciting time. The first key achievement was securing a bank account after a four month delay allowing us then to enter into the Funding Agreement with the University of Greenwich which will provide a strong foundation to our activities over the next three years.

- The founding Board of Trustees has remained in place for the period meeting quarterly, with an additional Trustee joining after the reporting period.
- We are reviewing the Business Plan to ensure it meets our charitable objects and more clearly aligns with national strategies and plans.
- Up until April 2025, we continued to lead the Environment Agency funded 3Cs project through our former host body, Thames Estuary Partnership for the ongoing work on the National Framework for Coastal Collaboration. Allied to this funding programme, we developed a Business Case for completion and adoption of the Framework when subsequent funding is available.

Challenges

Our key challenge is securing long term funding that aligns with our objects and the development of sufficient working capital to support a healthy cash flow.

Funding takes time to apply for, deadlines are sporadic and, even if successful, funding is often paid retrospectively requiring sufficient working capital reserves to be able to fund costs in the intervening period. As a very new charity we only have a very small reserve comprising of two donations reduced by insurance and accountancy costs.

...CONTINUED

**Coastal Partnerships Network
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Challenges - continued

We plan to address these challenges through our Funding Strategy and Reserves Policy and funding strategy as outlined in the financial review below.

Financial Review

Financial Position

The income for this first financial period is £19,603 with expenditure at £8,146 leaving a total fund balance at the year-end of £11,457.

Reserves Policy

The Board of Trustees are developing a Reserves Policy has agreed that a reserve needs to be built up of at least £5,000 over the next financial year to cover any potential income gaps.

Income policy

Although funding was obtained from three sources the majority was from one. The Trustees are aware that relying on one source of major funding has not been ideal. The achievement of the long term Funding Agreement with the University of Greenwich provides a good foundation as it allows for diversification rather than concentrating the activity of the charity too much on a single area of interest and allowing us to meet our charitable objects. A single source of funding can also leave the charity very vulnerable to the effects if that grant programme closes. We are therefore actively seeking new sources of funding for activities identified within the Business Plan and developing a Funding Strategy to assist the Board of Trustees in the future.

Reference and Administrative Details

Trustees

Peter Barham - Chair (appointed 25/06/2024)
Kate Ansell (appointed 08/07/2025)
Adele Powell (appointed 25/06/2024)
William Parker (appointed 25/06/2024)
Zahra Ravenscroft (appointed 25/06/2024)
David Benson (appointed 25/06/2024)

Charity Number

1208806

Principal Address

c/o Adding Value Consultancy Ltd
Studio 6 Bluecoat Chambers
School Lane
Liverpool
L1 3BX

Accountants

Adding Value Consultancy Ltd
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

**Coastal Partnerships Network
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Peter Barham

Trustee
21st October 2025

**Coastal Partnerships Network
Statement of Financial Activities
For The Year Ended 30 June 2025**

		2025		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	1,020	18,575	19,595
Investments	4	8	-	8
		<u>1,028</u>	<u>18,575</u>	<u>19,603</u>
EXPENDITURE ON:				
Raising funds	5	(373)	(7,773)	(8,146)
NET INCOME		<u>655</u>	<u>10,802</u>	<u>11,457</u>
NET MOVEMENT IN FUNDS		<u>655</u>	<u>10,802</u>	<u>11,457</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	8	<u><u>655</u></u>	<u><u>10,802</u></u>	<u><u>11,457</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Coastal Partnerships Network
Statement of Financial Position
As At 30 June 2025**

			2025	
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
CURRENT ASSETS				
Cash at bank and in hand		655	10,802	11,457
		<u>655</u>	<u>10,802</u>	<u>11,457</u>
NET CURRENT ASSETS (LIABILITIES)		<u>655</u>	<u>10,802</u>	<u>11,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>655</u>	<u>10,802</u>	<u>11,457</u>
NET ASSETS		<u>655</u>	<u>10,802</u>	<u>11,457</u>
FUNDS OF THE CHARITY				
Restricted Funds				10,802
Unrestricted Funds				<u>655</u>
TOTAL FUNDS	8			<u><u>11,457</u></u>

On behalf of the board

Peter Barham

Trustee

21st October 2025

The notes on pages 6 to 7 form part of these financial statements.

Coastal Partnerships Network
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

Coastal Partnerships Network is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1208806. The principal address is c/o Adding Value Consultancy Ltd, Studio 6 Bluecoat Chambers, School Lane, Liverpool, L1 3BX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are recognised on a receipts and payments basis. Income is recorded when received into the charity's bank account or collected and banked by trustees. This policy applies to all forms of donations, grants, fundraising proceeds, and gifts of money.

Cash Donations:

All cash donations are recognised as income when received. The amount and source of each donation is recorded in the cash book, and supporting documentation is retained.

Grants and Restricted Income:

Grants received are recognised when received. Income is classified as either restricted or unrestricted, according to the terms of the grant or donor. Restricted funds are tracked separately and only used for the purposes specified by the funder.

Other Income:

Receipts from fundraising events, membership subscriptions, and other voluntary sources are recorded when received. Bank interest is recognised on receipt.

Non-cash Income:

Donated goods or volunteer time are not recorded in the accounts, though they may be described in the trustees' annual report.

Accounting records related to incoming resources are maintained in accordance with Charity Commission guidance and sector best practice.

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	1,020	-	1,020
Grants	-	18,575	18,575
	<u>1,020</u>	<u>18,575</u>	<u>19,595</u>

4. Investment Income

	2025 Unrestricted funds
	£
Bank interest receivable	<u>8</u>

Coastal Partnerships Network
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	7,773	373	8,146

6. Support Costs

	2025
	Raising funds
	£
General administration:	
Insurance	358
Bank charges	15
	373

7. Average Number of Employees

Average number of employees during the year was: NIL

8. Movement in Funds

	As at 25 June 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	1,028	(373)	655
Restricted funds				
Thames Estuary Partnership	-	18,575	(7,773)	10,802
Total funds	-	19,603	(8,146)	11,457

9. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

10. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.