

Charity registration number 1208766 (England and Wales)

**MEN'S SHED KNUTSFORD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 1 JULY 2025**

MEN'S SHED KNUTSFORD

LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                |         |
|----------------------|----------------------------------------------------------------------------------------------------------------|---------|
| Trustees             | Christopher Gray<br>Michael Houghton<br>Peter Coan<br>Anne Christine Gray<br>Jon Wells-Bradshaw                |         |
| Charity registration | England and Wales                                                                                              | 1208766 |
| Independent examiner | Royce Peeling Green Limited<br>The Copper Room<br>Deva City Office Park<br>Trinity Way<br>Manchester<br>M3 7BG |         |
| Accountants          | Royce Peeling Green Limited<br>The Copper Room<br>Deva City Office Park<br>Trinity Way<br>Manchester<br>M3 7BG |         |

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MEN'S SHED KNUTSFORD

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# MEN'S SHED KNUTSFORD

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 1 JULY 2025

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The trustees present their report together with the financial statements of the charity for the period from 21 June 2024 to 01 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The charity's objects are to promote social inclusion and wellbeing by providing facilities for recreation, practical activities, and social interaction within the local community.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the period, the charity focused on establishing its operations, including securing premises, acquiring equipment, and building its membership base.

The charity began delivering activities aimed at improving community wellbeing and reducing isolation.

#### **Financial review**

The charity received funding primarily from donations and Gift Aid during the period.

During the period, part of the trustee loan (£140,000) was formally waived and recognised as donation income.

#### *Reserves policy*

The trustees aim to maintain sufficient reserves to support ongoing activities and operational costs.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) governed by its constitution.

The trustees are responsible for the management and control of the charity.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Christopher Gray

Michael Houghton

Peter Coan

Anne Christine Gray

Jon Wells-Bradshaw

**MEN'S SHED KNUTSFORD**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD ENDED 1 JULY 2025***

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The Trustees' report was approved by the Board of Trustees and signed on their behalf by

*Mike Houghton*  
.....

Michael Houghton  
**Trustee**

30 April 2026  
Date: .....

# MEN'S SHED KNUTSFORD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEN'S SHED KNUTSFORD

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I report to the Trustees on my examination of the financial statements of Men's Shed Knutsford (the charity) for the period ended 1 July 2025.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Royce Peeling Green Limited*

**Carolyn Dutton FCA**

**Royce Peeling Green Limited**

The Copper Room

Deva City Office Park

Trinity Way

Manchester

M3 7BG30 April 2026

Date: .....

# MEN'S SHED KNUTSFORD

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE PERIOD ENDED 1 JULY 2025**

|                                         | Notes | Unrestricted<br>funds<br>2025<br>£ |
|-----------------------------------------|-------|------------------------------------|
| <b>Income from:</b>                     |       |                                    |
| Donations and legacies                  | 2     | 175,850                            |
| Charitable activities                   | 3     | 8,432                              |
| Investments                             | 4     | 2,591                              |
|                                         |       | <hr/>                              |
| <b>Total income</b>                     |       | 186,873                            |
| <b>Expenditure on:</b>                  |       |                                    |
| Charitable activities                   | 5     | 5,728                              |
|                                         |       | <hr/>                              |
| <b>Total expenditure</b>                |       | 5,728                              |
|                                         |       | <hr/>                              |
| <b>Net income and movement in funds</b> |       | 181,145                            |
| <b>Reconciliation of funds:</b>         |       |                                    |
| Fund balances at 21 June 2024           |       | -                                  |
|                                         |       | <hr/>                              |
| <b>Fund balances at 1 July 2025</b>     |       | 181,145                            |
|                                         |       | <hr/>                              |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

**MEN'S SHED KNUTSFORD**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 1 JULY 2025**

|                                              | Notes | 2025<br>£ | £         |
|----------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                          |       |           |           |
| Property, plant and equipment                | 10    |           | 567,320   |
| <b>Current assets</b>                        |       |           |           |
| Trade and other receivables                  | 11    | 319       |           |
| Cash at bank and in hand                     |       | 35,006    |           |
|                                              |       | 35,325    |           |
| <b>Current liabilities</b>                   | 13    | (141,500) |           |
| <b>Net current liabilities</b>               |       |           | (106,175) |
| <b>Total assets less current liabilities</b> |       |           | 461,145   |
| <b>Non-current liabilities</b>               | 14    |           | (280,000) |
| <b>Net assets</b>                            |       |           | 181,145   |
| <b>The funds of the charity</b>              |       |           |           |
| Unrestricted funds                           | 15    |           | 181,145   |
|                                              |       |           | 181,145   |

The financial statements were approved by the Trustees on 30 April 2026

*Mike Houghton*  
.....  
Michael Houghton  
Trustee

# MEN'S SHED KNUTSFORD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 1 JULY 2025

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#### 1 Accounting policies

##### Charity information

Men's Shed Knutsford is a Charitable Incorporated Organisation (CIO) registered in England and Wales and governed by its constitution dated 9th of May 2024.

##### 1.1 Reporting period

The financial statements cover the period from 21 June 2024 to 1 July 2025.

This is the first period of account and therefore no comparative figures are presented.

##### 1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

The trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity does not currently hold any restricted or endowment funds.

##### 1.5 Income

Income is recognised when the charity is entitled to it, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when received or when the charity is notified of the donation and there are no conditions requiring deferral. Where a loan is waived by the lender, the amount waived is recognised as donation income at the date of waiver.

Income tax recoverable in relation to donations received under Gift Aid is recognised when the related donation is recognised.

# MEN'S SHED KNUTSFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 JULY 2025

### 1 Accounting policies (Continued)

#### 1.6 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

#### 1.7 Property, plant and equipment

Freehold land and buildings Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Borrowing costs related to non-current assets

#### 1.9 Impairment of non-current assets

At each reporting end date, the trustees reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Retirement benefits

There were no employees whose annual remuneration was more than £60,000

# MEN'S SHED KNUTSFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 JULY 2025

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ |
|---------------------|------------------------------------|
| Donations and gifts | 140,850                            |
| Gift Aid            | 35,000                             |
|                     | <u>175,850</u>                     |

### 3 Income from charitable activities

|                    | Unrestricted<br>funds<br>2025<br>£ |
|--------------------|------------------------------------|
| Fundraising income | 8,432                              |
|                    | <u>8,432</u>                       |

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ |
|---------------------|------------------------------------|
| Interest receivable | 2,591                              |
|                     | <u>2,591</u>                       |

### 5 Expenditure on charitable activities

|                         | 2025<br>£    |
|-------------------------|--------------|
| <b>Direct costs</b>     |              |
| Charitable expenses     | 5,728        |
|                         | <u>5,728</u> |
| <b>Analysis by fund</b> |              |
| Unrestricted funds      | <u>5,728</u> |

# MEN'S SHED KNUTSFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 JULY 2025

|           |                                                                                                                                     |                                              |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| <b>6</b>  | <b>Net movement in funds</b>                                                                                                        | <b>2025<br/>£</b>                            |
|           | The net movement in funds is stated after charging/(crediting):                                                                     |                                              |
|           | Fees payable for the independent examination of the charity's financial statements                                                  | 1,500                                        |
|           |                                                                                                                                     |                                              |
| <b>7</b>  | <b>Trustees</b>                                                                                                                     |                                              |
|           | None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period. |                                              |
| <b>8</b>  | <b>Employees</b>                                                                                                                    |                                              |
|           |                                                                                                                                     | <b>2025<br/>Number</b>                       |
|           | Total                                                                                                                               | -                                            |
|           | The charity had no employees during the period.                                                                                     |                                              |
|           | There were no employees whose annual remuneration was more than £60,000.                                                            |                                              |
| <b>9</b>  | <b>Taxation</b>                                                                                                                     |                                              |
|           | The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.                    |                                              |
| <b>10</b> | <b>Property, plant and equipment</b>                                                                                                |                                              |
|           |                                                                                                                                     | <b>Freehold land<br/>and buildings<br/>£</b> |
|           | <b>Cost</b>                                                                                                                         |                                              |
|           | Additions                                                                                                                           | 555,911                                      |
|           | Property improvements                                                                                                               | 11,409                                       |
|           | At 1 July 2025                                                                                                                      | 567,320                                      |
|           | <b>Carrying amount</b>                                                                                                              |                                              |
|           | At 1 July 2025                                                                                                                      | 567,320                                      |
| <b>11</b> | <b>Trade and other receivables</b>                                                                                                  |                                              |
|           |                                                                                                                                     | <b>2025<br/>£</b>                            |
|           | <b>Amounts falling due within one year:</b>                                                                                         |                                              |
|           | Prepayments and accrued income                                                                                                      | 319                                          |

# MEN'S SHED KNUTSFORD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 JULY 2025

### 12 Borrowings

**2025**  
**£**

|                            |         |
|----------------------------|---------|
| Loans from related parties | 420,000 |
|----------------------------|---------|

|                         |         |
|-------------------------|---------|
| Payable within one year | 140,000 |
|-------------------------|---------|

|                        |         |
|------------------------|---------|
| Payable after one year | 280,000 |
|------------------------|---------|

The loan from related parties is unsecured, interest-free and repayable by agreement with the trustees.

### 13 Current liabilities

**2025**  
**£**

|            |         |
|------------|---------|
| Borrowings | 140,000 |
|------------|---------|

|                              |       |
|------------------------------|-------|
| Accruals and deferred income | 1,500 |
|------------------------------|-------|

141,500

### 14 Non-current liabilities

**2025**  
**£**

|            |         |
|------------|---------|
| Borrowings | 280,000 |
|------------|---------|

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 21 June<br>2024 | Incoming<br>resources | Resources At 1 July 2025<br>expended |         |
|---------------|--------------------|-----------------------|--------------------------------------|---------|
|               | £                  | £                     | £                                    | £       |
| General funds | -                  | 186,873               | (5,728)                              | 181,145 |

## **MEN'S SHED KNUTSFORD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE PERIOD ENDED 1 JULY 2025***

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#### **16 Related party transactions**

##### **Transactions with related parties**

During the period, the charity received funding from trustees in the form of a loan totaling £560,850. During the period, £140,000 of the loan was formally waived and recognised as donation income. At the period end, the outstanding loan balance was £420,850.