

Hope Community Church Trustees' Financial Report

Reporting Period: 19th June 2024 – September 2025

1. Executive Summary

During the reporting period the Church was operating without a bank account until February 2025 and till that point expenses incurred by the church were simply met by individuals who were willing to do so. From February 2025 the church maintained a positive financial position. Income exceeded expenditure in every month, enabling the bank balance to grow steadily to £5,033.64 by the end of September 2025.

Key figures:

Total receipts:	£7,109.72
Total payments:	£2,076.08
Overall surplus:	£5,033.64
Closing bank balance:	£5,033.64

2. Treasurer's Report

The Church continued to receive regular financial support through donations, some given via the Stewardship Trust, and offerings. Expenditure remained controlled and focused on ministry delivery, venue costs and administration. Cash reserves increased throughout the reporting period.

3. Monthly Financial Performance

Month	Receipts	Payments	Surplus	Closing Balance
Feb	£1,005.00	£5.00	£1,000.00	£1,000.00
Mar	£1,000.00	£5.00	£995.00	£1,995.00
Apr	£1,118.91	£242.76	£876.15	£2,871.15
May	£586.87	£313.21	£273.66	£3,144.81
Jun	£495.30	£486.00	£9.30	£3,154.11
Jul	£954.54	£415.49	£539.05	£3,693.16
Aug	£1,100.36	£356.56	£743.80	£4,436.96
Sep	£848.74	£252.06	£596.68	£5,033.64

4. Income Analysis

Source	Amount	Share
Donations	£3,484.49	47.6%
Stewardship	£2,759.34	37.7%
Cash Deposits	£595.00	8.1%
Offerings	£479.10	6.5%
Other	£5.00	0.1%

5. Expenditure Analysis

Category	Amount	Share
Venue and Events	£1,205.00	58.0%
Children's Ministry	£298.65	14.4%
Administration	£252.00	12.1%
Other	£320.43	15.5%

6. Financial Position

The Church generated a surplus in each reporting month and maintained sufficient cash to meet its commitments. No month recorded a deficit, indicating prudent financial management.

REPORT OF TRUSTEES ON CHURCH ACTIVITY 19TH JUNE 2024 – 30TH SEPTEMBER 2025

Hope Community Church (Middlesbrough) became a CIO on 19th June 2024 – Charity Number 1208752. To that point we had been meeting for prayer and to study the bible but had not commenced Sunday services. The Trustees David Plant, Michael Plant, Lawan Adams, Samuel Tsegay and Rebecca Plant arranged an August day-out in Whitby in which to set out the vision of a multi-ethnic church to a number of people who had expressed interest. The interest was sufficient to encourage the church leaders to arrange to start meeting as a church each Sunday commencing on 6th October 2024. We were able to use the Meath Street Resource Centre, currently the KFC Youth Foundation building, for meetings and have continued to do so except for a period when the Meath Street building was being refurbished and for a while the building was not available on bank holidays – we are currently able to use the building every Sunday of the year.

Our aim in our Sunday services has been to accommodate, as well as we can, the considerable ethnic and cultural diversity in our congregation so the worship and teaching are most helpful for those who attend. On Tuesday we have run a Bible-Study for teenagers and currently run an adult Bible-Study on Thursday evenings and a prayer meeting on Friday meetings. The latter two meetings take place in the homes of members of the congregation. We are anticipating starting a meeting for Primary School aged children. We have distributed literature and made a particular point of inviting people to

services celebrating Christmas and Easter, this has been well responded to. Our leaders and those working with children have been DBS checked and we have safeguarding procedures in place.

During the coming year we aim to develop more fully as a church with formal membership and regular decision-making meetings with the leadership being properly recognised by those who commit to church membership.