

Registered Charity no. 1208714
Registered Company no. 15284132

Gates of Hope International
(Company Limited by Guarantee)

Trustees' Annual Report and Accounts

Year Ended 31st December 2024



Gates of Hope International

Year Ended 31st December 2024

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Gates of Hope International

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "Gates of Hope International" and is registered with the Charity Commission for England and Wales as a charitable company limited by guarantee. It was incorporated on 14 November 2023 (Company Number: 15284132) and registered as a charity on 18 June 2024 (Charity Number: 1208714). The charity is often referred to as "Gates of Hope" or "GOHI".

Registered Charity Number 1208714

Registered Company Number 15284132

Registered Office Croston Barn House
Croston Barn Lane
Preston
PR3 0JL

The Trustees and Directors	Peter Horrobin	<i>Appointed 06/11/2023</i>
	Jennifer Southern-Jones	<i>Appointed 06/11/2023</i>
	Robert Stewart	<i>Appointed 06/11/2023</i>
	Gillian Lyon Taylor	<i>Appointed 11/11/2024</i>

Primary Bankers The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Gates of Hope International

Year Ended 31st December 2024

Trustee's Annual Report

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

Gates of Hope International is constituted as a company limited by guarantee. It is led by its four trustees, who work together to ensure that the charitable company fulfils all its statutory obligations while establishing and growing a network of related Christian ministries around the world.

Each ministry supported by the network is managed independently under local leadership in line with the legal requirements of their jurisdiction. The leaders of the ministries meet monthly via Zoom and annually for a week-long vision and management conference. The trustees have a programme for the recruitment and induction of new trustees.

Public Benefit Disclosures

The trustees have given due consideration to the Charity Commission's guidelines on the public benefit requirements of the Charities Act 2011.

Objects and Activities

The primary objective of the charity is to facilitate Christian discipleship and healing. Recognising the needs in a hurting world, each ministry within the network is committed to personal healing and training in Christian discipleship through training courses, healing retreats, literature and online training.

Achievements and Performance

The charity was established in 2023. Since its foundation, ministries have been established in the UK, Switzerland, Italy, Bulgaria, Romania, the Russian-speaking world, Israel, Singapore, Malaysia, Thailand, Canada, India, and Egypt and the Middle East.

In 2024, the first set of teaching videos for the Arabic-speaking world were produced and are now in use across the region.

Financial Review

The Charity is supported through donations from supporters. In 2024 total income from all sources amounted to £83,938. Total expenditure on the activities of the Charity amounted to £82,694. The trustees thank God for His provision for all the Charity's needs and to those who have given to make this possible.

Reserves Policy

The charity had no designated reserves at the end of 2024, though trustees acknowledge the need to build sufficient funds to cover at least three months of ongoing activities.

Gates of Hope International

Year Ended 31st December 2024

Trustee's Annual Report

Plans for the future

The trustees will continue to welcome new ministries into the network and provide support, encouragement, and shared facilities. New physical and online courses are in development to equip network leaders for wider service in their regions.

Approval

This report was approved by the directors/trustees and signed on their behalf by:



Name:
Chair of Trustees

Date: 08/10/2025

Gates of Hope International

Year Ended 31st December 2024

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of Gates of Hope International ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

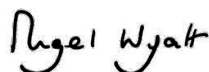
Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination as a member of the Institute of Chartered Accountants in England and Wales (ICAEW), a recognised professional body listed under section 145 of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 08/10/2025

Gates of Hope International

Year Ended 31st December 2024

Statement of Financial Activities including Income and Expenditure Account

		Unrestricted Funds	2024 Restricted Funds	Total Funds
	Note	£	£	£
Income				
Donations and legacies		48,838	20,694	69,532
Charitable activities		-	14,366	14,366
Investment income		38	2	40
Total Income	2	<u>48,876</u>	<u>35,062</u>	<u>83,938</u>
Expenditure				
Expenditure on charitable activities	3	<u>51,126</u>	<u>31,568</u>	<u>82,694</u>
Total Expenditure		<u>51,126</u>	<u>31,568</u>	<u>82,694</u>
Net Income / (Expenditure)		<u>(2,250)</u>	<u>3,494</u>	<u>1,244</u>
Net Income and Net Movement in Funds				
Total funds brought forward	9	-	-	-
Transfers	9	-	-	-
Total Funds Carried Forward	9	<u>(2,250)</u>	<u>3,494</u>	<u>1,244</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Gates of Hope International

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £
Current Assets		
Debtors	7	1,943
Cash at bank and in hand		7,442
		<u>9,385</u>
Creditors: Amounts Falling Due Within One Year	8	<u>8,141</u>
Net Current Assets		<u>1,244</u>
Total Assets Less Current Liabilities		<u>1,244</u>
Net Assets	10	<u>1,244</u>
Funds of The Charity		
Restricted funds	9	3,494
Unrestricted funds	9	
General funds		<u>(2,250)</u>
Total Charity Funds	9	<u>1,244</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st December 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, In accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of director:

Peter Horrobin

Signed on behalf of the directors:

Peter James Horrobin

Date of approval:

08/10/2025

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

Basis of Preparation

Gates of Hope International is a private company limited by guarantee, registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the legal and administrative information section.

The nature of the charity's operations and principal activities is to advance the Christian religion by operating as a relational network, supporting Christian ministries globally.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – issued in October 2019;

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);

The Charities Act 2011;

The Companies Act 2006; and

UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible Fixed Assets

Tangible fixed assets are capitalised if they exceed £500 and depreciated by 25% per annum on the reducing balance basis, so as to write off each asset over its estimated useful life.

Pensions

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	45,029	18,650	63,679
Gift Aid	3,809	2,044	5,853
Grants	-	-	-
	48,838	20,694	69,532
Charitable Activities			
Conferences and events	-	14,120	14,120
Conference book sales	-	246	246
	-	14,366	14,366
Investment Income			
Bank interest	38	2	40
	38	2	40
Total Income	48,876	35,062	83,938

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration costs	8,006	156	8,162
Arab World Ministries funding	-	7,250	7,250
Bank charges	930	344	1,274
Event and conference costs	3,442	11,629	15,071
Legal and professional	1,142	-	1,142
Living Bridge Ministries UK Ministry funding	-	74	74
Ministry travel costs	163	-	163
Other expenditure	34	-	34
Sha'arei Tikva Ministry funding	-	7,017	7,017
Staff costs	35,051	5,098	40,149
Trustees expenses	2,358	-	2,358
	<u>51,126</u>	<u>31,568</u>	<u>82,694</u>

4 Independent Examination Fees

Fees payable to the independent examiner for:

	2024
	£
Independent Examiner's and other accountancy fees	960

5 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024
	£
Gross wages and salaries	39,209
Employer's national insurance	-
Pension contributions	870
	<u>-</u>

The average headcount of employees during the year was as follows:

	2024
Average headcount	2

No employee received benefits of more than £60,000 during the year.

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

Key Management Personnel

The charity considers its key management personnel to be the trustees and staff team. The total employee benefit is the same as that disclosed in the staff cost note above.

6 Trustee Remuneration and Expenses

During the financial year, donations totalling £6,237 were received from trustees of the charity. One trustee incurred out-of-pocket expenditure amounting to £1,984, which was reimbursed by the charity. This expenditure related specifically to: International travel for ministry activities, administrative costs and software subscriptions and online services.

These costs were incurred in the normal course of delivering the charity's objectives and were fully supported by appropriate receipts and documentation. No trustees received any remuneration or other benefits during the year.

In addition, a loan of £5,000 was provided to the charity by trustee Gillian Lyon Taylor to assist with initial setup and operating costs during the early months of activity. This loan was: Interest-free, repaid in full in July 2024 and subsequently converted into a donation back to the charity in the same month.

7 Debtors

	2024
	£
Prepayments and accrued income	1,943
	1,943

8 Creditors: Amounts Falling Due Within One Year

	2024
	£
Trade creditors and accruals	960
Taxation and social security	7,181
	8,141

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

9 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	31 Dec 2024 £
Unrestricted Funds					
Unrestricted					
General funds	-	48,876	(51,126)	-	(2,250)
	-	48,876	(51,126)	0	(2,250)
Total Unrestricted Funds	-	48,876	(51,126)	0	(2,250)
Restricted Funds					
Arab World Ministries	-	22,664	(19,183)	-	3,481
Sha'arei Tikva	-	12,323	(12,310)	-	13
Living Bridge	-	75	(75)	-	-
Total Restricted Funds	-	35,062	(31,568)	-	3,494
Total Funds	-	83,938	(82,694)	-	1,244

Material 2024 Fund Transfers

Sha'arei Tikva

£24,702 was transferred from the Sha'arei Tikva fund to the general fund to bring the restricted funds balance carried forward to nil.

Fund Descriptions

Arab World Ministries

Training and supporting Church Leaders, and running Healing Events especially for young people in the Arabic-speaking nations.

Sha'arei Tikva

Training and ministering to Messianic Believers and Arab Christians in Israel, especially from the consequences of trauma.

Living Bridge

Running a regular programme of training and healing events in the South of England.

Gates of Hope International

Year Ended 31st December 2024

Notes to the Financial Statements

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	5,891	3,494	9,385
Creditors less than 1 year	(8,141)	-	(8,141)
	<u>(2,250)</u>	<u>3,494</u>	<u>1,244</u>

11 Related Party Transactions

There were no related party transactions during the year ended 31 December 2024 that require disclosure under the Charities SORP (FRS 102).