

Kollel Beis Aharon Limited

(By Guarantee)

Trustees' Annual Report and Accounts

For The Year Ended

31 July 2024

Company Number 14251238

Charity Number 1208706

Neither the accounts software nor HMRC software is appropriate for preparing accounts which comply with charities act and SORP. These are the actual accounts prepared and submitted by the charity. Please let us know if you require any additional information.

Kollel Beis Aharon Limited

(By Guarantee)

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Kollel Beis Aharon Limited

(By Guarantee)

Legal and Administrative Information

Trustees and Directors

R Lewis
A Newton
A Oppenheimer

Charity's Correspondent Address and Registered Office

49 Mowbray Road
Edgware
HA8 8JL

Details of Incorporation

The charity was incorporated on 22 July 2022 in England under company registration number 14251238, and was registered with the charity commission on 18 June 2024, governed by its memorandum and articles of association under charity number 1208706

Bankers

HSBC

Independent Examiner

Justin Cowan, FCA
Albeck Limited
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

Kollel Beis Aharon Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 July 2024

The directors, who are also the trustees, present their annual report along with the accounts of the charity for the year ended 31 July 2024. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document, the provisions of the Charities SORP (FRS102) and the accounting policies set out on pages 8-9.

Legal and administrative information set out on page 1 forms part of this report.

Constitution and Objects of the Charity

Kollel Beis Aharon Limited was incorporated on 22 July 2022 in England under company registration number 14251238, and was registered with the charity commission on 18 June 2024, governed by its memorandum and articles of association under charity number 1208706.

The principal objectives of the Charity are running the synagogue "Ohel Avrohom" on Mowbray Road, Edgware and providing educational activities in the advancement of Orthodox Judaism via the centre for advanced religious Jewish studies called "Kollel Beis Aharon".

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 of the Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

Trustees and Governance

The trustees in office in the year were as follows:

R Lewis
A Newton
A Oppenheimer

The statutory power of appointing new trustees or a new trustee hereof shall be exercisable by the persons who are for the time being the trustees hereof.

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the community grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

Charity's Activities and Achievements

The trustees operate the synagogue known as Ohel Avrohom. As well as operating and maintaining the synagogue premises, the charity has run a wide range of education events including lectures and the development of study programmes for a wide range of the local Jewish community.

Kollel Beis Aharon Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 July 2024 (continued)

Charity's Activities and Achievements

The trustees are happy with the level of reserves and comfortable with the charity's financial position as at the year end and financial support has continued to be strong following the year end.

The charity's trustees have continued to comply with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

Public Benefit

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit. All activities undertaken by the charity are for the public benefit. With a focus on providing a much-needed resource for the orthodox Jewish community, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein.

Investments Policy

The charity holds a current account. The policy of the charity is to continue holding money in the current account for its ongoing expenditure. Surplus funds, if they arise, would be held in a deposit account. There is no long-term investment strategy as any funds would be used on programs.

Reserves Policy

The charity's reserves are represented by cash held in the current account. As the size of the synagogue and the community increases there will be more substantial budgetary requirements and funds will need to be held for the longer term. The trustees monitor the reserves position at their monthly meetings. It is the goal of the trustees to get to a position whereby they hold reserves to cover six months expenditure and they are working towards achieving such a position.

Major Risks and Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed and systems designed to mitigate those risks are considered on an ongoing basis. In addition to the trustees' monthly meetings, the trustees and other supporters of the charity meet regularly to discuss any issues that arise.

Kollel Beis Aharon Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 July 2024 (continued)

Trustees' Responsibilities in Relation to the Accounts

Company and charity law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those accounts, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK Accounting Standards and Statements of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

A Newton

9 April 2025

Independent Examiner's Report to the Trustees of

**Kollel Beis Aharon Limited (By Guarantee)
Company number 14251238 – Charity number 1208706**

for the Year Ended 31 July 2024

I report on the accounts of Kollel Beis Aharon Limited for the year ended 31 July 2024 which are set out on pages 6 to 12. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 16 of the 2006 Companies Act. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Justin Cowan FCA

9 April 2025

Albeck Ltd
49 Mowbray Road
Edgware Middx HA8 8JL

Kollel Beis Aharon Limited (By Guarantee)
Company number 14251238 – Charity number 1208706

Statement of Financial Activities

for the year ended 31 July 2024

	Note	2024 Unrestricted and total funds £	2023 Total funds £
<i>Incoming resources</i>			
Incoming resources from generated funds			
Voluntary income	(2)	76,280	-
Activities for generating funds	(3)	-	-
Investment income		<u>-</u>	<u>-</u>
Total incoming resources	(10)	76,280	-
		<u> </u>	<u> </u>
<i>Resources expended</i>			
Costs of generating funds			
Fundraising	(4)	-	-
Charitable expenditure			
Synagogue, outreach and education	(5)	55,095	-
Governance costs	(6)	<u>-</u>	<u>-</u>
Total resources expended	(10)	55,095	-
		<u> </u>	<u> </u>
Net movement in funds		21,185	-
Total funds brought forward		<u>-</u>	<u>-</u>
Total funds carried forward	(10, 11)	<u>£ 21,185</u>	<u>£ -</u>

The notes on Pages 8 to 12 form part of these accounts.

Kollel Beis Aharon Limited (By Guarantee)
Company number 14251238 – Charity number 1208706

Statement of Financial Position

as at 31 July 2024

	Note	2024 £	2023 £
Current Assets			
Debtors	(8)	-	-
Cash at bank and in hand		<u>21,369</u>	<u>-</u>
		21,369	-
Creditors: Amounts falling due within 1 year	(9)	<u>(184)</u>	<u>-</u>
Net assets	(10, 11)	<u>£ 21,185</u>	<u>£ -</u>
Income Funds			
Unrestricted Funds	(10, 11)	<u>£ 21,185</u>	<u>£ -</u>

These accounts have been prepared in accordance with the special provisions relating to small within part 15 of the Companies Act 2006 and with FRS102.

For the financial year ended 31 July 2024, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and for its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts were approved on 9 April 2025 and signed on behalf of the board.

A. Newton Director/Trustee

The notes on pages 8 to 12 form part of these accounts.

Kollel Beis Aharon Limited (By Guarantee)

Notes to the Accounts – 31 July 2024

1. Accounting policies**a. Basis of accounting**

These accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard in the UK and the Republic of Ireland', the Statement of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

b. Basis of preparation

The accounts have been prepared on the historical cost basis.

c. Going concern

There are no material uncertainties regarding the charity's ability to continue and, as such, the accounts have been prepared on the going concern basis.

d. Judgements and key sources of uncertainty from estimation

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e. Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for the use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds are subject to specific restricted conditions as imposed by the donors. There are no restricted funds at the year end.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds at the year end.

f. Donations, voluntary income and investment income

These are accounted for when the charity becomes entitled to the donation and any conditions for receipt are met.

Kollel Beis Aharon Limited (By Guarantee)Notes to the Accounts – 31 July 2024 (*Continued*)**1. Accounting policies (continued)****g. Tangible Fixed Assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures and fittings	: 25% on net book value
Office equipment	: 33 1/3% on net book value

h. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

i. Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity based on the number of service users for each activity.

j. Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity.

k. Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2. Voluntary income

	2024 £	2023 £
Donations received	£ 76,280 =====	£ - =====

3. Activities for generating funds

Incoming resources from charitable activities	_____ -	_____ -
	£ - =====	£ - =====

4. Fundraising

Fundraising expenses	£ - =====	£ - =====
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Kollel Beis Aharon Limited (By Guarantee)Notes to the Accounts – 31 July 2024 (*Continued*)

5. Costs in furtherance of charitable objects	2024 £	2023 £
<i>Education costs</i>		
Tutors	<u>55,039</u>	<u>-</u>
	55,039	-
	<u> </u>	<u> </u>
<i>Synagogue operating costs</i>		
Advertising	-	-
Bank charges	56	-
Books	-	-
Cleaning expenses and waste disposal	-	-
Computer and internet	-	-
Expensed equipment	-	-
Food and drink	-	-
Insurance	-	-
Postage	-	-
Printing and stationery	-	-
Professional fees	-	-
Repairs	-	-
Synagogue Equipment	-	-
Subscriptions	<u>-</u>	<u>-</u>
	56	-
	<u> </u>	<u> </u>
Grants to local organisations with common objects	-	-
Welfare grants to individuals	-	-
	<u> </u>	<u> </u>
Total costs in furtherance of charitable objects	<u>£55,095</u>	<u>£ -</u>

Details of material grants are available on request to the trustees.

6. Governance costs

Governance costs	£ -	£ -
	<u> </u>	<u> </u>

Kollel Beis Aharon Limited (By Guarantee)Notes to the Accounts – 31 July 2024 (*Continued*)

7. Analysis of staff costs	2024	2023
	£	£
Wages and salaries	54,970	-
Social security	-	-
Other staff costs	<u>69</u>	<u>-</u>
	<u>£ 55,039</u>	<u>£ -</u>

No employee received remuneration of more than £60,000 during the year or the preceding year. The highest paid employee earned £3,565 (2023: £Nil). No trustee received any remuneration, benefit in kind or expense reimbursement in the year or the preceding year.

The average number of employees during the year was 19 (2023: Nil).

8. Debtors	2024	2023
	£	£
Other debtors and prepayments	<u>£ -</u>	<u>£ -</u>

9. Creditors: Amounts falling due within 1 year

Sundry creditors	<u>£ 184</u>	<u>£ -</u>
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10. Statement of funds

	1 August 2023	Income	Expenditure	31 July 2024
	£	£	£	£
Unrestricted Funds				
General Reserve	<u>£ -</u>	<u>£ 76,280</u>	<u>£ (55,095)</u>	<u>£21,185</u>

11. Analysis of net assets between funds

	Unrestricted and total funds 2024	Total funds 2023
Current assets	21,369	-
Creditors due in less than once year	<u>(184)</u>	<u>-</u>
	<u>£21,185</u>	<u>£ -</u>

Kollel Beis Aharon Limited (By Guarantee)

Notes to the Accounts – 31 July 2024 (*Continued*)

12. Related party transactions

There have been no related party transactions in the period that require disclosure.

13. Trustees' expenses

There were no expenses paid to the trustees in the year other than in cases where the trustees made direct expenditure on behalf of the charity, and this was reimbursed to them.

Accountants' Report
on the Unaudited Accounts to the Trustees of

Kollel Beis Aharon Limited

(By Guarantee)

In accordance with the engagement letter dated 11 January 2023, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 July 2024 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Albeck Limited
Chartered Accountants

49 Mowbray Road
Edgware
Middlesex
HA8 8JL

9 April 2025