

British Society of Gastrointestinal and Abdominal Radiology

Trustee Report and Unaudited Financial Statements

for the Period from 17 June 2024 to 30 June 2025

British Society of Gastrointestinal and Abdominal Radiology

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British Society of Gastrointestinal and Abdominal Radiology

Legal and Administrative Information

Trustees	Dr A J Phillips Prof. V Goh Dr I Zealley Dr A Lowe Mr R A Flatman Prof. S Taylor
Charity registration number	1208678
Website	https://www.bsgar.org
Registered office	British Society Of Gastrointestinal and Abdominal Radiology The Royal College Of Radiologists 63 Lincoln's Inn Fields London WC2A 3JW
Accountants & Independent Examiners	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

British Society of Gastrointestinal and Abdominal Radiology

Trustee Annual Report for the Period from 17 June 2024 to 30 June 2025

The Trustees present their annual report and financial statements of the charity for the period ended 30 June 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

British Society of Gastrointestinal and Abdominal Radiology is a registered charity, number 1208678.

Trustees are proposed and elected by Full British Society of Gastrointestinal and Abdominal Radiology Members of good standing. The Chairperson is elected from the body of Trustees.

At the Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to The British Society of Gastrointestinal and Abdominal Radiology Executive Committee and the Administrator.

All Trustees give of their time freely and no trustee remuneration was paid in the period. There are no trustee expenses and related party transactions to be disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Chairperson and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Risk management

The Trustees recognise their duty to identify and review the risks to which the charity is exposed and to ensure that appropriate systems are in place to mitigate those risks. A formal risk review has been undertaken during the period, which considered governance, operational, financial, and reputational risks.

The principal risks identified relate to the charity's reliance on membership subscriptions and income from conferences, and the potential impact of external factors on the ability to generate such income. These are mitigated by careful budgeting, monitoring of financial performance at each trustee meeting, and maintaining adequate reserves to absorb unforeseen fluctuations.

The Trustees are satisfied that the systems in place are appropriate for the charity's size and activities.

British Society of Gastrointestinal and Abdominal Radiology

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Objectives and activities of the charity

The charity's objectives are to relieve sickness, to protect and preserve the health of the public, and to advance education and research into the care of patients with abdominal disease. These aims are pursued particularly, but not exclusively, through the promotion of gastrointestinal and abdominal radiology.

In furtherance of these objectives, the charity seeks to:

- Provide a forum for imaging, intervention and research, and ensure that the useful results of research are disseminated to the public and the wider medical community.
- Promote the improvement of clinical practice and the development of gastrointestinal and abdominal radiology as a specialty.
- Support the education and training of radiologists and other healthcare professionals, thereby raising standards in diagnosis, intervention, and patient care.
- Encourage collaboration, both nationally and internationally, in order to share expertise and advance best practice.

In setting its objectives and planning activities, the Trustees have had due regard to the Charity Commission's general guidance on public benefit. The Trustees are satisfied that the charity's work directly contributes to the advancement of health and education and provides clear public benefit through improved patient outcomes, the dissemination of knowledge, and the development of professional skills.

Review of activities and Financial review

During the period the charity successfully assumed responsibility for the activities and funds of the former unincorporated association, ensuring continuity of services and governance. The charity's principal activities focused on advancing education and research in gastrointestinal and abdominal radiology through conferences, training initiatives, and professional support.

Total income in the period amounted to £201,237, comprising mainly conference income, membership subscriptions and education project funding. Expenditure totalled £185,389, largely relating to conference costs, administrative support, and educational activities. This resulted in a net surplus of £15,848, which has been added to reserves. In addition, net assets of £258,195 were transferred from the predecessor body. As at 30 June 2025, the charity held total funds of £274,043, representing a sound financial base for its ongoing activities.

Reserves and Investment Policy

It is the policy of the Trustees to maintain reserves at a level sufficient to ensure the charity can continue its core activities in the event of unexpected reductions in income or increases in expenditure. The Trustees have reviewed the financial position and consider that reserves equivalent to at least six months core expenditure should be maintained.

As at 30 June 2025, the charity's reserves stood at £274,043, which the Trustees consider adequate to support current and planned activities. The charity does not hold investments other than cash. Surplus funds are held in bank deposit accounts to minimise risk, and the Trustees regularly review options for maximising return within a low-risk framework appropriate to the charity's needs.

British Society of Gastrointestinal and Abdominal Radiology

Trustee Annual Report for the Period from 17 June 2024 to 30 June 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 06-12-25 and signed on its behalf by:

Andrea J. Phillips

.....
Dr A J Phillips
Chairperson

Independent Examiner's Report to the Board of Trustees on the Statutory Accounts of British Society of Gastrointestinal and Abdominal Radiology for the Period Ended 30 June 2025

I report to the Trustees on my examination of the accounts of the charity for the period ended 30 June 2025, which are set out on pages 6 to 13.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants for England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for, and only for, the British Society of Gastrointestinal and Abdominal Radiology Trust Members as a body. My work has been undertaken so that I might state to the Members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the British Society of Gastrointestinal and Abdominal Radiology and the Members as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore Scarrott Ltd

Duncan Nicholas FCA
Independent Examiner & Chartered Accountant

Date: 07-12-25

British Society of Gastrointestinal and Abdominal Radiology

Statement of Financial Activities including Income and Expenditure Account for the Period from 17 June 2024 to 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	2025 £
Incoming resources				
Voluntary income		152,352	46,512	198,864
Income on invested funds		<u>2,373</u>	<u>-</u>	<u>2,373</u>
Total incoming resources	2	<u>154,725</u>	<u>46,512</u>	<u>201,237</u>
Resources expended				
Costs of generating voluntary income		<u>167,828</u>	<u>17,561</u>	<u>185,389</u>
Total resources expended	3	<u>167,828</u>	<u>17,561</u>	<u>185,389</u>
Net movement in funds		<u>(13,103)</u>	<u>28,951</u>	<u>15,848</u>
Funds movement				
Funds transferred in on formation of the Charity		254,563	3,632	258,195
Net (outgoing)/ incoming resources		<u>(13,103)</u>	<u>28,951</u>	<u>15,848</u>
Total funds carried forward		<u>241,460</u>	<u>32,583</u>	<u>274,043</u>

All incoming resources and resources expended derive from continuing activities.

British Society of Gastrointestinal and Abdominal Radiology

(Registration number: 1208678)
Balance Sheet as at 30 June 2025

	Note	2025 £
Current assets		
Cash at bank and in hand		276,043
Creditors: Amounts falling due within one year	6	<u>(2,000)</u>
Net assets		<u>274,043</u>
Income funds		
Unrestricted funds		241,460
Restricted funds		<u>32,583</u>
Total Equity	7	<u>274,043</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Andrea J. Phillips
.....

Dr A J Phillips
Chairperson

British Society of Gastrointestinal and Abdominal Radiology
Statement of Cash Flows for the Period from 17 June 2024 to 30 June 2025

	Note	2025 £
Cash flows from operating activities		
Net cash transferred and generated in operating activities	8	<u>276,043</u>
Change in cash and cash equivalents in the period		276,043
Cash and cash equivalents brought forward		<u>-</u>
Cash and cash equivalents carried forward		<u><u>276,043</u></u>

British Society of Gastrointestinal and Abdominal Radiology

Notes to the Financial Statements for the Period from 17 June 2024 to 30 June 2025

1 Accounting policies

1.1 Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the charity are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for further information).

1.2 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Incoming resources are recognised in the accounts on the accruals basis, during the period in which they are due, and therefore match any related expenditure.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs incurred directly relating to the charitable company's objectives are included within charitable activities.

1.5 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

British Society of Gastrointestinal and Abdominal Radiology

Notes to the Financial Statements for the Period from 17 June 2024 to 30 June 2025

2 a) Voluntary Income

	Unrestricted funds £	Restricted funds £	Total Funds 2025 £
HEE Academy Education Project	-	41,512	41,512
Grant for Small Bowel subcommittee	-	5,000	5,000
Conference and annual meeting income	116,210	-	116,210
Membership and subscription income	31,794	-	31,794
Study days and workshops	4,248	-	4,248
Refund	100	-	100
Total Voluntary Income	152,352	46,512	198,864

b) Income on Invested Funds

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Bank interest	2,373	-	2,373
Total Income on Invested Funds	2,373	-	2,373

3 Total Resources Expended

	Unrestricted funds £	Restricted funds £	Total Funds 2025 £
Support and Governance Costs			
HEE Academy Education Project ST1-ST3	-	17,561	17,561
Conference and annual meeting expenses	110,804	-	110,804
Administration services	22,179	-	22,179
Bursary costs	17,303	-	17,303
Virtual education senior teaching	6,357	-	6,357
Committee meeting expenses	3,925	-	3,925
Independent examiners fees	3,446	-	3,446
Mentoring	1,300	-	1,300
Insurance	1,004	-	1,004
Bank fees	759	-	759
Travelling professor	509	-	509
Study day, workshop and lecture costs	164	-	164
Other interest payable	78	-	78
Total Resources Expended	167,828	17,561	185,389

British Society of Gastrointestinal and Abdominal Radiology

Notes to the Financial Statements for the Period from 17 June 2024 to 30 June 2025

The breakdown of support costs is shown in the table below:-

	Total Allocated £	Total Allocated 2025 £
Support Costs		
Conference and annual meeting expenses	110,804	110,804
Administration services	22,179	22,179
HEE Academy Education Project ST1-ST3	17,561	17,561
Bursary costs	17,303	17,303
Virtual education senior teaching	6,357	6,357
Committee meeting expenses	3,925	3,925
Mentoring	1,300	1,300
Insurance	1,004	1,004
Bank fees	759	759
Travelling professor	509	509
Study day, workshop and lecture costs	164	164
Other interest payable	78	78
Total Support Costs	181,943	181,943

Allocation of other support costs is based upon an estimate of time spent on trustee meetings and other governance matters.

Total governance costs are analysed below:-

	Total Allocated 2025 £	Total Allocated 2025 £
Governance Costs		
Independent examiners fees	3,446	3,446
Total Governance Costs	3,446	3,446

4 Trustee Directors

No Trustees received any remuneration during the year.

5 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2025 £	Total £
Independent Examiners' costs	3,446	3,446
	3,446	3,446

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Notes to the Financial Statements for the Period from 17 June 2024 to 30 June 2025

6 Creditors

	2025 £
Accruals	2,000
	<u>2,000</u>

7 Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Current assets	243,460	32,583	276,043
Creditors: Amounts falling due within one year	(2,000)	-	(2,000)
	<u>241,460</u>	<u>32,583</u>	<u>274,043</u>

8 Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	2025 £
Net movement in funds	15,848
Transfer from Mutual Fund	258,195
Increase in creditors	2,000
	<u>276,043</u>

9 Transfer of Assets from Former Mutual Fund

On 17 June 2024, the assets and liabilities of the British Society of Gastrointestinal and Abdominal Radiology, an unincorporated association, were transferred to British Society of Gastrointestinal and Abdominal Radiology (registered charity no.1208678) as part of the establishment of the new charitable structure.

The transfer was effected by means of a gift agreement, under which all the net assets of the former fund were donated to the new charity. No consideration was paid by the charity.

The assets and liabilities transferred, and recognised upon formation in these financial statements, were as follows:

Assets	£
Cash at Bank	261,632
Total Assets	<u>261,632</u>
Creditors	(3,437)
Net Assets Received	<u>258,195</u>

British Society of Gastrointestinal and Abdominal Radiology
Notes to the Financial Statements for the Period from 17 June 2024 to 30 June 2025

10 Analysis of Funds

	At 17 June 2024	Incoming resources	Resources expended	Transfers from former Mutual Fund	At 30 June 2025
Unrestricted Funds					
Unrestricted funds	-	154,625	(167,728)	254,563	241,460
Total Unrestricted Funds	-	154,625	(167,728)	254,563	241,460
Restricted Funds					
HEE Academy Education Project	-	41,512	(17,561)	3,632	27,583
Small Bowel Grant	-	5,000	-	-	5,000
Total Restricted Funds	-	46,512	-	3,632	32,583
Total Funds	-	201,137	(185,289)	258,195	274,043