
THE NEW MODEL SCHOOL FOUNDATION

Registered Charity Number: 1208672

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR 2024/25

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1. Administrative Details

- **Charity Name:** The New Model School Foundation (NMSF)
 - **Charity Registration Number:** 1208672
 - **Registered:** 14th June 2024
 - **Registered Office:** Unit 1205, Buspace Studios, Conlan Street, London, W10 5AP
 - **Charity Trustees:** Robert Atwater, Ian Elliott, Jane Hale
 - **Bankers:** CAF Bank Ltd
 - **Founding Patron:** David Jones
 - **Contact Information:** info@newmodelschoolfoundation.org.uk | 020 8965 7374
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2. Trustees' Report: aims and objectives

This is the first annual report of the New Model School Foundation (NMSF), founded on 14th June 2024. The Foundation has been established following the 20th successful year of The New Model School Company Ltd, which established Faraday primary school in Trinity Wharf and Maple Walk primary in North West London.

The aims and objectives of the Foundation are:

- to provide fully funded bursary place at NMS Schools generally for a child joining in Year three who would not otherwise benefit from an education at an Independent school
- to support a larger number of families with a child/children at either of the two NMS schools who unexpectedly encounter financial difficulties, to enable them to continue their education without the need for disruption.

The Foundation has limited funds to achieve these aims and does so entirely from support from generous individuals and charitable trusts and Foundations. The Trustees would like to thank the founding donors for their magnificent contributions during our first year of operation.

With grateful thanks to the Fishmongers Livery Company for their generous hospitality, the Foundation was formally launched at an event in April 2025. As a result of the launch the Foundation got off to a sensational start and has raised £216,000 in our first year via donations from 22 individuals.

This enabled NMS to offer two fully funded places for the academic year 2025-26. The Tim Jones award at Maple Walk and the Fishmonger and Friends award at Faraday. The awards will remain in place for 4 years.

This is the first annual report, detailing the contribution made thus far in the infancy of the Foundation and provides just a few examples of the impact that the fund has had on children and families across both NMS schools.

Jane Hale, Robert Atwater, Ian Elliott, Trustees.

Founding patron message

I have been delighted to introduce The New Model School Foundation to a wider audience. I see the establishment of the Foundation as a natural progression from the original aim of The New Model School Company (NMS).

Set up in 2004 NMS now has two award winning schools and the Company's not for profit ethos means that school fees remain some of the lowest in London. The aim being that as many children as possible can benefit from these lower fees. However, we recognize that these fees still remain out of reach for most household budgets and the NMS Foundation's core aim is to raise funds for bursaries to expand access to our schools at the 7+ age stage and give the opportunity of an NMS education to a broader spectrum of families.

I extend my thanks to the Trustees of the NMS Foundation charity for the successful launch of the charity and look forward to seeing it thrive in the future.

David Jones, Founder of NMS Foundation

3. Structure, Governance, and Management of the Foundation

The NMS Foundation was established as a natural progression of the New Model School original aim of providing excellent, affordable primary education to as many children as possible. During our first year, the Foundation has established objectives of:

- **Expanding Access:** Raising funds for the 7+ Bursary initiative to reach a broader spectrum of families across both Faraday and Maple Walk schools.
- **Educational Excellence:** Supporting a knowledge-based, creative curriculum that builds resilience and a lifelong love of learning.
- **Financial Inclusion:** alongside competitive fees that remain some of the lowest in London, the Foundation extends benefits of NMS schools to ensure that household budgets are not the sole factor in determining a child's educational future.

The NMS Foundation is a Charitable Incorporated Organisation (CIO), providing a structured framework for the schools' philanthropic activities.

The charitable objectives of the NMS Foundation are “for the public benefit the advancement of education, in particular (but not exclusively) by providing bursaries and general educational support to enable young people to further their education at any school operated by the New Model School Company where they would otherwise be unable to attend or take a full part in the school’s activities without financial assistance.”

Recruitment, Induction and Training of Trustees and Governors

Trustees are invited based on their professional expertise. New Trustee members undergo induction and mandatory safeguarding training, to ensure effective oversight of the charity as consistent with its charitable aims.

Risk Management

The Board actively monitors economic factors, such as assessing the impact of VAT on school fees during 2025. To mitigate long-term funding risks, we focus on securing multi-year regular giving pledges rather than dependency on one-off donations.

Investment Policy

Funds are managed with a priority on liquidity to ensure that all current bursary commitments are met through to the end of each child's Year 6 graduation.

4. Public Benefit of the charity

The Trustees confirm they have complied with the duty to have due regard to the Charity Commission's guidance on public benefit. Our primary benefit is delivered through the provision of means-tested financial assistance:

- **The Tim Jones Maple Walk Award:** Currently one child at Maple Walk School benefits from this 100% fully funded place, which covers fees, uniform and residential trips.
- **Fishmongers and Friends Award:** Currently one child at Faraday School benefits from this 100% fully funded place, which covers fees, uniform and residential trips.
- **Social Mobility:** By integrating children with ability and drive, we inspire the wider community.
- **Global Responsibility:** The Foundation continues to support two Ukrainian children.
- **Inclusion:** Across our schools, 4% of pupils receive financial support ranging from 25% to 80%.

Feedback from our children and parents includes:

"Such opportunities are often just a dream for families like ours."

"My son and I are extremely grateful to the Foundation for the opportunity for him to attend Faraday Prep School. Faraday is a close-knit community that has welcomed my son with open arms."

"I believe my son has excelled academically since joining the school. He started playing the piano and is now preparing to take his Grade 1 exam. He also enjoys the after-school clubs which focus on 11+ Maths and English. We owe this wonderful opportunity to the Foundation and the Fishmongers."

"My daughter's award of a bursary also was a turning point for myself"

The New Model School journey began with a vision of "First Class, Affordable" education, and two decades later, the two award-winning schools continue to prove that academic excellence and a not-for-profit ethos can go hand-in-hand.

Faraday School

Located at Trinity Buoy Wharf, East London Faraday school offers a creative learning environment where arts and design are integral to daily life.

- **Awards:** Named a "Great City Prep" in The Week and Independent Prep School of the Year in October 2024, it was also recognized by the ISA for Excellence in Fine Arts & Design.
- **Academic Pipeline:** The school maintains a "serious 11+ pipeline," with pupils securing scholarships to top senior schools such as Forest School and the City of London.
- **Pupil Initiative:** The school fosters independence, with Year 4 students taking ownership of their learning through advanced subject clubs.

Maple Walk School

Maple Walk is a "small school with a big heart" in North West London and is celebrated locally for its pastoral care and sporting excellence.

- **Sport and Inclusion:** Winner of the ISA 2024 Award for Outstanding Sport, pioneered programs like seated volleyball for the wider borough.
- **Quality:** Independent School of the Year (shortlist 2024).

- **Destinations:** 32 destination offers last year including City and UCS. Nine scholarships offered to pupils.

5. Financial Review

The NMS Foundation relies on the generosity of individual donors and livery companies of the City of London. The 2024-25 financial return for the period 14th June 2024 - 31st August 2025 has been provided to the Charities Commission. The following is a summary of Financial Activities for the year ended 31st August 2025:

- The Foundation received 22 donations totalling £215,748 [excludes the receipts from NMS]
- Payments made during the year were £42,303, mainly on Scholarships (£36,915) to children at both primary schools
- The total cash fund at the end of the year is £179,172, of which £80,678 is restricted.

6. Supporting the NMS Foundation

Could you provide support to children who would benefit from an excellent education at one of NMS schools via a bursary from the Foundation?

A strategic priority of the Foundation over the coming year is the **7+ Bursary Initiative**.

For the 2025-26 academic year, a full bursary costs approximately **£16,200**. Our goal is to secure **four-year pledges** of £12,960 annually (which reaches the full amount when combined with Gift Aid) to ensure that every bursary child has their entire primary education guaranteed before they start.

What is the annual cost of a fully funded bursary for a child at an NMS school?

A fully funded bursary covers the annual fees (ex VAT) plus an additional amount to cover uniform, extra-curricular opportunities and residential trips. It is important that the children receiving a bursary are able to participate and benefit from all opportunities available at both NMS schools.

At 2025-26 fee levels this amounts to circa £16,200 per child per academic year.

To meet this cost, the Foundation would need to receive annual pledges totalling £12,960 for one child. This figure assumes that the Foundation can claim 25% gift aid on the amount. It should also be noted that if the donor(s) are higher rate tax payers they can reclaim further tax rebates from HMRC on their donations.

How long are bursaries for?

A child joining either school in Year 3 would remain at our schools until the end of Year 6, and so we would want to secure these annual pledges for four years in total.

How to support the Foundation

There are various ways in which you can support the Foundation. Fees to be paid for by bursary funds do not attract VAT and this means that coupled with Gift Aid and our lower fees your donation can go further.

- A fixed pledge over four years enables a child to benefit at one of our NMS schools
- A one-off donation.

Bursaries - New Model Schools

www.newmodelschool.co.uk/support-us/bursaries



CHARITY COMMISSION
FOR ENGLAND AND WALES

The New Model School Foundation

1208672

Receipts and payments accounts

For the period from	6/14/2024	To	8/31/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	99,290	111,750	-	211,040
Gift Aid receipts	4,708			4,708
Other receipts	5,348	-	-	5,348
Bank interest	379	-	-	379
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	109,725	111,750	-	221,475
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	109,725	111,750	-	221,475
A3 Payments				
Scholarships	5,843	31,072	-	36,915
Rent	5,348	-	-	5,348
Bank charges	40	-	-	40
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	11,231	31,072	-	42,303
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	11,231	31,072	-	42,303
Net of receipts/(payments)	98,494	80,678	-	179,172
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	98,494	80,678	-	179,172

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Current account	109	-
	Deposit account	98,385	80,678
		-	-
	Total cash funds	98,494	80,678
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

CC16a



Last year
to the nearest £

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**Endowment
funds**

to nearest £

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OK

**Endowment
funds**

to nearest £

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**Current value
(optional)**

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**Current value
(optional)**

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When due (optional)

Date of approval



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
New Model School Foundation

**On accounts for the year
ended**

31 August 2025

**Charity no
(if any)**

1208672

Set out on pages

CC16a P1 to P2 and Annual report P1 to P8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 6 Jun 2026

Name:

Eddie Sheow

**Relevant professional
qualification(s) or body
(if any):**

ACA (ICAEW)

Address:

20 Pulteney Close, Isleworth, TW7 6PX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.