

NEW PRODUCERS FOR SUSTAINABLE ENERGY

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

NEW PRODUCERS FOR SUSTAINABLE ENERGY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

The charity has been established to advance education and to undertake, commission, develop and disseminate research for the public benefit including, and without limitation, in the effective identification, development, governance, management, distribution and use of energy and energy sources, where practicable in a manner which also conserves and protects the environment and promotes sustainable development and efficient public administration.

PUBLIC BENEFIT

In planning the charity's activities the Trustees have given consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Income totalling £274,696 was received. Expenditure of £264,672 was incurred.

Trustees have developed an income generation plan which involves creating a membership scheme for governments and member countries which will support the research and dissemination goals of the organisation. Grant income is expected to form a significant part of its income going forward.

RESERVES POLICY

Trustees have identified the need to hold at least 6 months of unrestricted reserves. However, as a new Charity, the Trustees acknowledge that it will take some time to build up sufficient reserves. In the meantime, they are committed to matching income to expenditure in the short term.

PLANS FOR THE FUTURE

The objectives remain unchanged for the future; the trustees have confidence that the organisation will grow significantly in the next two to three years, becoming a major convenor of collaborative network of governments across 22 countries.

RISK MANAGEMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and plans have been established to mitigate those risks.

Short term risk profile includes cashflow, retention of key personnel and developing the membership programme.

REFERENCE AND ADMINSTRATIVE DETAILS OF THE CHARITY

The charity was established on 12th March 2024 and is a registered charity number 1208629

Principle Office: 71-75 Shelton Street, Covent Garden, London SW1P 8HB

Trustees:	Patrick Heller	appointed 12 th March 2024
	Elizabeth Mitchell	appointed 12 th March 2024
	Todd Moss	appointed 12 th March 2024
	Laura Robinson	appointed 12 th March 2024
	Peter Stewart	appointed 12 th March 2024
	Vanessa Ushie	appointed 12 th March 2024
	Marny Vogelland-Daal	appointed 12 th March 2024

Independent Examiner: Keeley Hazelhurst, 11 Shiel Hall Medway, Rosewell, Midlothian, EH24 9EW

THE NEW PRODUCERS FOR SUSTAINABLE ENERGY TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP; • make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by



Trustee Marny Daal-Vogelland

Date 14 October 2025

Independent Examiner's Report to the Trustees of New Producers for Sustainable Energy

I report to the charity trustees on my examination of the accounts of the Trust for the period ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act.

In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Name: Keeley Hazelhurst, JP, ACMA

Chartered Institute of Management Accountants

Address: Financial Pathways Ltd, 11 Shiel Hall Medway, Rosewell, Midlothian EH24 9EW

Date: 25th July 2025

NEW PRODUCERS FOR SUSTAINABLE ENERGY

Statement of financial activities (incorporating an income and expenditure account)

For the period ended 31st March 2025

		Restricted	Unrestricted	2025 Total	2024 Total
	Note	£	£	£	£
Income from:					
Membership subscriptions			24,516	24,516	
Grants		45,000	-	45,000	
Donations in kind			205,175	205,175	
Other income			4	4	
Total income	2	45,000	229,695	274,695	-
Expenditure on:					
Charitable Programmes	3	45,000	219,672	264,672	-
Total expenditure		45,000	219,672	264,672	-
Net income / (expenditure) for the year		-	10,023	10,023	-
Net movement in funds		-	10,023	10,023	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward	8	-	10,023	10,023	-

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial

The notes on pages 7 to 11 form part of these accounts.

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Balance sheet

As at 31st March 2025

	Note	2025 £	2024 £
Fixed assets:		-	-
		-	-
Current assets:			
Debtors	6	2,044	-
Cash at bank and in hand		10,379	-
		12,423	-
Current liabilities:			
Creditors: amounts falling due within one year	5	2,400	-
Net current assets		10,023	-
Total net assets		10,023	-
Funds			
Unrestricted funds	7	10,023	-
Restricted funds		-	-
Total funds		10,023	-

The notes on pages 3 to 5 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by



Trustee: Marny Daal-Vogelland
Date: 14 October 2025

NEW PRODUCERS FOR SUSTAINABLE ENERGY

Notes to the financial statements

For the period ended 31st March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

New Producers for Sustainable Energy is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is 71-75 Shelton Street, Covent Garden, London, SW1P 8HB

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Trustees have developed a strategy to deliver the objectives of the Charity and acknowledge that the strategy may take 2-3 years to implement in its entirety. This acknowledges that the Charity has limited resources currently but is matching its income and expenditure to enable its future plans to be delivered in a reasonable time frame.

Therefore, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts

e) Fund accounting

Unrestricted funds are considered free reserves and are expendable at the discretion of the Trustees in furtherance of the general objectives of the Trust.

f) Income

Income is recognised when the charity has entitlement to the funds.

g) Member Subscriptions

Member subscriptions are paid by member countries. Some countries are represented on the Advisory Board, where they offer advice to the Secretariat and the Board of Trustees on matters that concern the charity's activities and strategy.

h) Gifts in kind

In accordance with FRS102 services in-kind have been recognised according to the value of the gift to the charity upon receipt. This valuation has been made using open-market pricing where applicable, or is based on the value the charity has attributed to the gift.

i) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

j) Expenditure recognition

Charitable activities include research, sharing knowledge and best practice and convening events to disseminate information, along with associated support and governance costs. These are identified within the Statement of Financial Activities when payment has been agreed. Governance costs relate to compliance with constitutional and statutory requirements, and specifically include all costs incurred by the Trust in producing the Annual Report. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to expenditure.

k) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

l) Allocation of support costs

As the charity carries out one main activity, to advance education of energy and energy resources for the public benefit, all support and governance costs have been allocated to this activity. Notes 3 and 4 include details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

m) Taxation

The income and gains of the fund are exempt from taxation as they are applied for charitable purposes only.

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Notes to the financial statements

For the period ended 31st March 2025

2 Income

a) Subscriptions	2025	2024
Staatsolie	15,672	
ANP-Sao Tome e Principe	8,843	
	<u>24,516</u>	<u>-</u>

b) Restricted Grants

OGCI	<u>45,000</u>	<u>-</u>
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c) Gifts in Kind

Experts delivering technical and research activity	123,575	-
Organisational time (fundraising, meetings, projecct design)	50,100	-
Venues and facilities	31,500	-
	<u>205,175</u>	<u>-</u>

There are no conditions attached to any of the gifts in kind.

3) Charitable activities

Staff costs	34,309	-
Research and policy	123,575	-
Hosting events	59,500	-
Support costs	44,888	-
Governance - independent review	2,400	-
	<u>264,672</u>	<u>-</u>

4) Support Costs

Advertising and Marketing	771	-
Bank fees	6497	-
Computer and Internet	2961	-
Professional fees	14099	-
Continuiing Education and Training	9400	-
Insurance	146	-
Legal expenses	7007	-
Subscriptions	5	-
Travel	4002	-
	<u>44888</u>	<u>-</u>

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Notes to the financial statements

For the period ended 31st March 2025

5 Creditors

	2025	2024
	£	£
Accruals	2,400	-
	<u>2,400</u>	<u>-</u>

6 Debtors: amounts falling due within one year

	2025	2024
	£	£
Debtors	2,044	-
	<u>2,044</u>	<u>-</u>

7 Analysis of net assets between funds - current year

	Restricted	Unrestricted	2025	2024
			£	£
Current assets	-	12,423	12,423	-
Current liabilities	-	2,400	2,400	-
	<u>-</u>	<u>10,023</u>	<u>10,023</u>	<u>-</u>

8 Movement in Funds

	Restricted	Unrestricted	Total	2,024
		Income Funds		
Opening balance 12th March 2024	-	-	-	-
Income & unrealised gains	45,000	229,695	274,695	-
Expenses	<u>45,000</u>	<u>219,672</u>	<u>264,672</u>	<u>-</u>
Closing Balance 31st March 2025	<u>-</u>	<u>10,023</u>	<u>10,023</u>	

9 Related party transactions

Donations in kind to the value of £2000 were received from Trustee Peter Stewart and £1000 from Laura Robinson both in relation to training.

10 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year