

EAGLE'S NEST MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1208627

EAGLE’S NEST MINISTRY
8 CHERRY BLOSSOM WAY
AYLESHAM
KENT
CT3 3GQ

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EAGLE’S NEST MINISTRY
TRUSTEES’ REPORT
YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, Eagle’s Nest Ministry with charity number 1208627.

The Trustees of the charity are:

Pastor Hilda Chatizembwa
Rev Deborah Adekoya
Florence Machisa

The principal address of the charity is : 8 Cherry Blossom Way
Aylesham, Canterbury
Kent, CT3 3GQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 11TH June 2024. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

THE OBJECT OF THE CIO IS FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS BY THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN FAITH AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

ACHIEVMENTS AND PERFORMANCE

The Organisation has currently had regular meeting and services in reaching out to the community in the financial year. This generated a lot of interest in the community and the charity expects to see greater growth in its work in the coming years.

FINANCIAL REVIEW

The income of the charity is above £3000. This is much low amount for the year, however the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the office that it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the charity. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10th October 2025 and signed on their behalf by:

EAGLE'S NEST MINISTRY

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024
Donations	3441
Grant	
Total Receipts	3441
Direct Charitable Expenditure	
Hall Hire	1440
Professional fees	400
Supplies	223
Media services	83
Webhosting	0
Travel	408
Sundry	0
Refreshments	388
	2942
Other Expenditure	
Equipment	499
Instruments	
	499
Total Payments	3441
Net Receipts/(Payments) for the year	0
Cash Funds brought forward	0
Cash Funds at the end of the year	0

EAGLE'S NEST MINISTRY

2 Statements of Assets and Liabilities at 31st December 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024

£

Cash at hand and in bank

0

Total Cash Funds

0

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments

499

Fixtures & Fittings

499

Liabilities

Bookkeeping

200

These accounts were approved by the trustees and signed on their behalf by:

Pastor Hilda Chatizembwa

EAGLE'S NEST MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.