

Annual Financial Statements

For the Year Ended 31st December 2024

Parochial Church Council

The Priory Church of St Andrew, Hamble, Southampton

Established 1109

INDEPENDENT EXAMINER'S REPORT ON THE ENCLOSED ACCOUNTS

Report to the members of the PCC of St Andrews Church, Hamble on the Accounts for the year ended 31st December 2024, set out on the following pages.

Respective responsibilities of the trustees and examiner.

The charity's trustees are satisfied that the audit requirement of section 144(2) of the Charities Act 2011 (the act) does not apply, and that there is no requirement in the governing documents or constitution of the Charity for the conducting of an audit.

As a consequence, the trustees have elected that the financial statements be subject to an independent examination.

Having satisfied myself that the Charity is not subject to audit under Company Law, and is eligible for an independent examination, it is my responsibility to:

Examine the accounts under section 145 of the act.

To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the Act, and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an Independent examination, referred to above. An independent examination includes a review of accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning such matters.

The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relative to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention that:

1. gives me reasonable cause to believe that in any material aspect, that the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Robert Eddy ACMA CGMA

Signed:

Address: 96 Hamble Lane
Hamble
Southampton SO31 4HU

Dated: 7th March 2025

St Andrew's P C C

Statement of Income and Expenditure

2024

Income	Notes	£	£	Expenditure	Notes	£	£		£	£
Planned Giving				Parish Share(2023)£42057	4	38,264.00		01 Jan 24 Bal Fwd:		
Tax Efficient		21,932.70		Vicar's Expenses		-00		Bk Accts	52461.79	
Tax Reclaimed		6,734.37								52,461.79
Non-Tax Efficient		520.00		Maintenance		3,401.57		plus		
Total Planned Giving			29,187.07	Heating and Lighting		4,711.35		Xs Inc/Exp	-	16,728.83
Other Giving				Insurance & Fire Precautions		3,285.99		Bal CF		35,732.96
Collections at Services		4,977.91		Outreach	2	868.74		Represented by		
Donations		2,015.35		Printing/Postage		386.50		Bank		35,732.96
Tax Reclaimed		-00		Organ Maintenance	5	953.17				-00
Total Other Giving			6,993.26	Stationery/Publications		178.28		Total		35,732.96
Cemetery			30.00	Fund Raising/Entertainment		40.00				
Weddings Funerals & Baptisms				Altar/Flowers		586.62				
Fees	3	4,859.00		Restoration		-00				
Collections at WFB		-00		Sundry Expenditure	6	11,709.03				
Total WFB			4,859.00	<i>Subtotal Expenditure by Church</i>			64,385.25			
Other Events				Cemetery		-00	-00			
Fund Raising Events			2,584.06	Priory Centre						
PrioryCentre				Heat/light		-00				
Maintenance Grant		1,700.00		Upkeep		-00				
Heat/light		-00		Insurance & Fire Precautions		-00				
Total Priory Centre			1,700.00	<i>Subtotal Expenditure by Church Hall</i>			-00			
Sundry				Wedding, Funeral Fees to Di	3		2,273.00			
Outreach	2	-00		Charity/Appeals	7	516.10	516.10			
Interest		1,060.28		TOTAL EXPENDITURE			67,174.35			
Grants/VAT Refund	6	2,884.00								
Sundry Receipts	6	757.00								
Transfrom CBF			-00	TOTAL INCOME		50,445.52				
Total Sundry			4,701.28	TOTAL EXPENDITURE		67,174.35				
<i>Subtotal Income for Church Use</i>			50,054.67							
Charity/Appeals				EXCESS EXPENDITURE OVER INCOME		- 16,728.83				
Charity/Appeals	7	390.85								
Total Charity/Appeals			390.85							
TOTAL INCOME			50,445.52							

Parish Share	
Total due for 2024:	38,264
Due to date:	
Paid to date:	38,264

St Andrew's Church Hamble

Statement of Income and Expenditure for the period:

01-Jan-24 to 31-Dec-24

Accounting Policies

The Financial Statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards. In preparing the financial statements and annual report the PCC follows best practice as laid down in the Charities Act 2011 and the Statement of Recognised Practice (SORP) associated with the Act.

As the Income of the PCC is below the threshold of £250,000 set out in SI 1995: No 2696 (appendix 4.3) The Charities Act 2011 the PCC has the right to use Receipts and Payments Accounting; thus the Financial Statements have been prepared on this basis, and Assets and Liabilities valued under the historical cost Convention (except for the Valuation of Investment assets, which are shown at current market value).

However due to the income exceeding £100,000 for the year to 2022, the PCC must register with the Charities Commission. The PCC has now registered with the Charities' Commission under Charity No 1208623.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of Church Groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Receipts and Payments Account (R&PA)

Receipts and Payments Accounts recognise cashflows in and out of the bank account and only include balances actually received or paid in the period which have not hit the Bank account at year end. Therefore there are no inclusion of expected balances, known balances (not paid or received) or Provisions for items not recognised due to the event not yet taking place.

The Receipts and Payments account is therefore a reconciliation of Actual Cashflows to and From the Bank Account as at 31/12/24.

Funds.

Unrestricted (General) Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the application of the general purposes of the PCC. These include Funds designated for a specific purpose by the PCC as unrestricted.

Restricted Funds represent donations or grants received or invited by the PCC for a specific purpose. The funds may only be expended for that purpose with any balance remaining unspent carried forward to the following year as a balance on the fund. At the purpose end, remaining balances are absorbed into General funds only at the agreement of the donating party or where the balance is insignificant.

Statement of Assets and Liabilities

This schedule is the equivalent of a balance sheet in accruals accounts. It reconciles Assets held (Cash) and Liabilities that are to be Paid (Cash)

Assets:

Non Monetary Assets

Inventory assets i.e furnishings, fitting and equipment including Assets used for general parochial use as well as administrative use are vested in the Vicar and Church Wardens as Custodian Trustees. An Inventory is kept and remains the property of the Custodian Trustees.

Monetary Assets

As at 31st December 2024 the PCC held funds on interest bearing accounts on which interest of £1060.28 during the year to 31.12.24. There were no other investments.

Gift Aid has been verified and paid for tax year April 2023/24 as £6734.37

There are currently NO long term Liabilities potentially owing by the PCC.

Funds are held for upgrading of the lighting of £1674 and £2224.50 for reparation of the tomb. These are restricted.

Liabilities:

Monetary Liabilities

The PCC owed £348.00 to WDBF for the quarter to 31.12.2024.

There were no outstanding liabilities exceeding £500 that the PCC was aware of at the date of drafting the accounts.

Note 2: **Outreach**

The PCC agreed to continue with the successful outreach initiative to the community with the Christmas Cards. The task of designing the Christmas card was given to Hamble Primary School again which was well responded to and with a personal message from the Rev Hayley Richens, this card had been well received. Our Website and FaceBook page continually to be regularly updated.

Note 3; **Weddings & Funerals**

There were no weddings during the year ended 31.12.2024. Fees received for funerals amounted to £4859.00 From these fees deductions are made for the organist, visiting priest and WDBF totalling £2586.00 (and the church is grateful for the choir's and vergers' donation to Church Funds and in some instances the priest) .

Note 4. **Diocesan Parish Share:**

The portion of the 2024 Diocesan share allocated through the Eastleigh Deanery to Hamble Parish was £38264 which was paid in full. As mentioned last year this would not have been possible but for one very large and unexpected legacy which allowed us to settle our Parish Share in full. A monthly Standing Order of £1,000 is set up with the balance outstanding paid usually at the end of each quarter. This quarterly balance due will be reviewed at each payment date.

Note 5. **Organ**

The organ costs comprise of one maintenance visit (£292.80) plus an annual fee for music copyright to CCLI (£510.37) Also fees for visiting organist in the sum of £150.00.

Note 6: **Sundry**

The accounts show an excess of expenditure of £16729.55.

However within the Income figure of £50,445.52 there is a receipt of £1674 as a grant for lighting which work was carried out (and paid) in January 2025.

Therefore the actual excess of expenditure over income is increased:-

$£16729.55 + £1674 = £18403.55$

Within this figure are exceptional items for the clock and licensing of the new Vicar,

Clock upgrade:	9941.7
Licencing:	772.33
Total:	<u><u>10714.03</u></u>

Note 7 During the year St Andrews raised funds in aid of good causes through events and through the local community, for registered Charities.

Street Angels Southampton	£	35.00
Christian Aid	£	172.50
Children's Society	£	164.60
Mission to Seafarers	£	144.00