



ANNUAL REPORT 2024-2025



Go Full STEAM,
8-12 Camden High
St, London NW1 0JH

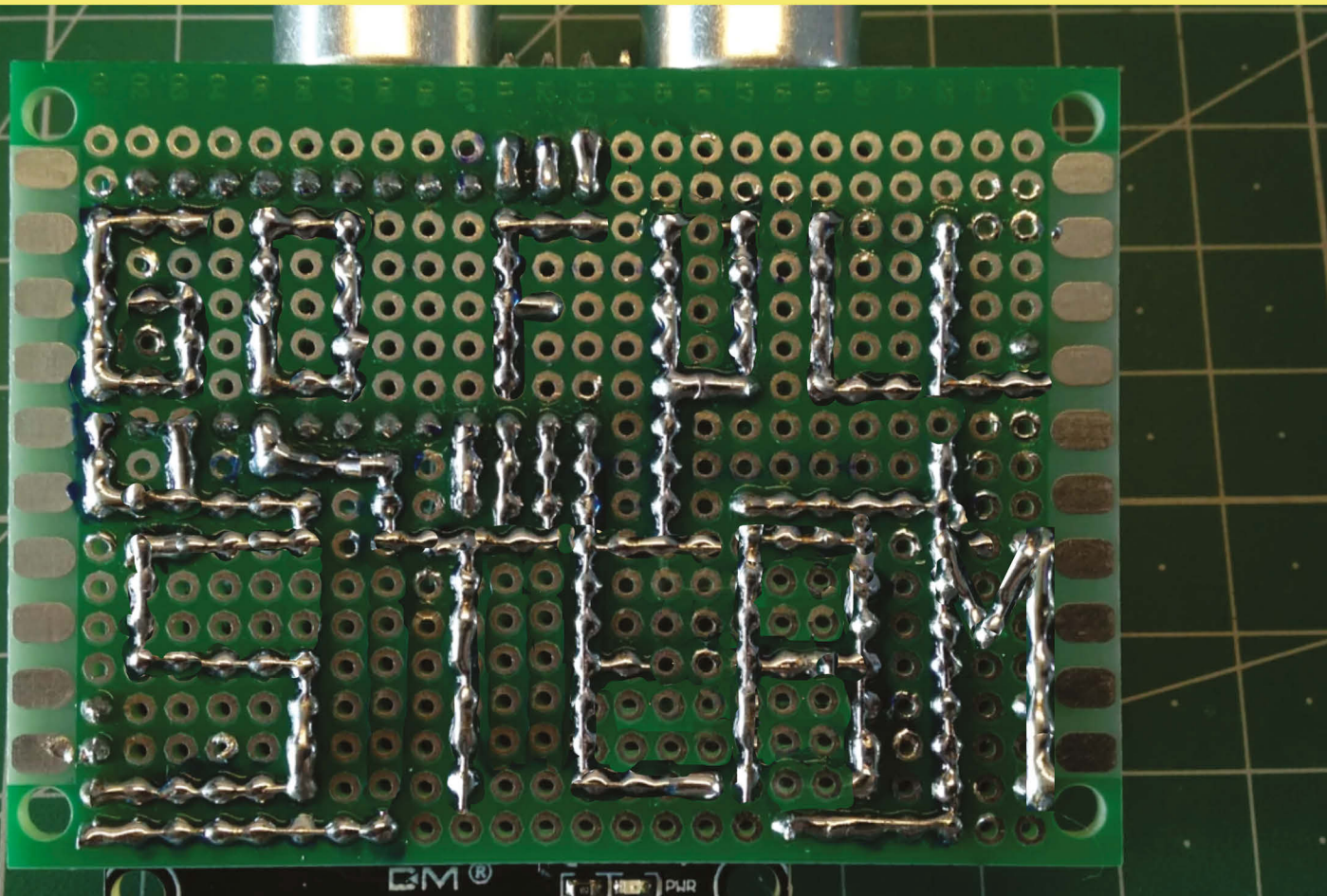


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ANNUAL REPORT



Why Go Full STEAM?

We work closely with staff at local youth and community centres and understand the need for STEAM activities to support hard-to-engage young people who are struggling at school and have the relationships, experience, equipment and knowledge required to provide STEAM activities locally.

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INTRODUCTION



We aim to realise the potential in young people through Science, Technology, Engineering Art and Maths so they can be the best they can and be prepared for the lives they cannot foresee.

Go Full Steam is a STEAM charity founded in 2024 to empower young people to engage in all the elements of STEAM – Science, Technology, Engineering, Art and Maths. Our creative problem-solving activities provide opportunities to gain the skills they need to make meaningful, positive change in the world. We are inclusive and remove barriers to engagement to ensure that our activities are available to everyone.

WELCOME FROM THE CHAIR OF TRUSTEES

It is with great pride and a deep sense of purpose that we present the first annual accounts for Go Full STEAM, a charity born out of a shared recognition of the disparities facing young people in our inner-city communities, and the belief that Science, Technology, Engineering, the Arts and Mathematics (STEAM) can offer powerful pathways to opportunity.

Our vision is simple but urgent: to create a bridge between the talented, creative young people of boroughs like Islington, and the industries shaping our future, many of which are just a stone’s throw away. Old Street, London’s “Silicon Roundabout”, is a global tech hub, bustling with startups, data scientists, designers, coders and engineers. But for many of the young people passing this area daily on their way to school, that world can feel entirely out of reach.

Go Full STEAM exists to change that. We want to make the invisible visible – to open new routes into these industries for young people who have the potential, but not yet the access. Through immersive technologies such as virtual reality, and through hands-on engagement with real-world solutions like renewable energy, we aim to spark curiosity, build skills, and foster ambition.

This first year has been focused on laying strong foundations: listening to our community, building partnerships, and launching our first programmes in collaboration with local youth workers, educators, and technologists. Already, we’ve seen the impact that early exposure to these tools and ideas can have. A sense of possibility begins to grow, and aspirations shift.

We are committed to staying rooted in the community, led by the needs and voices of young people themselves. And we are equally committed to excellence, bringing them into contact with the best of the sector, and helping them imagine and build a future in which they belong.

As we look ahead, we are excited to continue growing our impact – and deeply grateful to everyone who has supported us so far.
On behalf of the trustees,

A handwritten signature in black ink, appearing to read 'Janice'.

Dr. Janice Tien-Chye Tan
Chair of Trustees, Go Full STEAM

Reality Check: Our Flagship VR Programme



Reality Check, our flagship VR experience, is a programme that explores the pressure to carry a knife and the risks and potential outcomes for young people through a VR headset.

Reality Check allows participants to be a protagonist who interacts directly with other characters and makes decisions which change the outcome of the story.

VR is a perfect example of a new technology that gives young people agency allowing them to safely explore themes around carrying knives and knife crime.

Reality Check is not adult led and gives young people the power to explore the content without direction and then return to the group to discuss their individual decisions and outcomes.

Cycle Science Lab



Before this project, I never really thought about how much science goes into a bike. Now I know how gears and brakes work, and I can fix things myself. It made learning way more fun – I actually looked forward to coming each week.

- Derrick, aged 16

Over 6 sessions we explore STEAM subjects through bicycles. Covering everything from the forces that keep a bike upright when cycling to how braking systems work, we provide a hands-on workshop experience that allows participants to optimise a bicycle's performance, carry out safety checks and assess whether it's roadworthy.

We explore which tools to use and how to use them. Participants learn how to dismantle and reassemble wheels, brakes and gears whilst exploring the Science, Technology, Engineering, Art and Maths behind how they work.

Our 6-week cycling and bike maintenance programmes provides hands-on, workshop based opportunities to explore STEAM subjects.



WHAT IS STEAM?

5 ELEMENTS

Of STEAM Education

- SCIENCE**
 STEAM Science is the exploration of the natural world, driving innovation through biology, chemistry, physics, and earth sciences.
- TECHNOLOGY**
 STEAM technology encompasses innovations in science, engineering, and math, aiding problem-solving, research, development, and data analysis.
- ENGINEERING**
 STEAM Engineering is the practical application of scientific and mathematical principles to innovate, design, and build solutions to real-world problems.
- ARTS**
 STEAM Arts integrates science, tech, engineering, & math with the arts, sparking innovation by encouraging creativity and technical skills.
- MATH**
 STEAM math combines various disciplines - Science, Technology, Engineering, Math - to solve real-world problems through numerical reasoning.



WHY WE DO IT?

We compensate for the lack of hands-on learning and practical lessons in schools to empower young people to implement positive change in their local environment and embrace the rapidly changing technological demands they face.

We understand that learning is empowering and breeds creativity and a desire to use newfound knowledge to address local and global issues.

We understand that the lack of time and resources available for hands-on, playful, explorative learning and that making and play are excellent ways to learn.

We value agency and want to support young people to develop their autonomy and problem-solving skills through a creative approach to Science, Technology, Engineering, Art and Maths.

We know that when we are creatively engaged we are not bored or tired and aim to create a space where curiosity leads to a creative learning experience.



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also the management board, present their report with the financial statements of the club for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims
Directors Report
Structure, Governance and Management

The Trustees have assessed the major risks to which the organisation incorporated in England and Wales is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial review

This report provides some brief information about the activities and aims of GFS during the past financial year. More information is available on request.

Go Full STEAM was established in 2024 as a result of the collaboration within the community between youth workers, higher education lecturers, scientist and many volunteers with expertise in banking, technology and the film industry.

The majority of the funding for the first year resulted from a grant from The Mayor's Office for Policing and Crime (MOPAC) and supplemented by charitable donations and income generated through trading.

Mission Statement

The objects of the CIO are, for the benefit of the public, to advance education of young people in London in particular, but not exclusively, through the provision of supplementary education in steam subjects (science, technology, engineering, the arts, and mathematics). Nothing in the constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) act 2005 and Section 2 of the Charities Act (Northern Ireland) 2008.

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Activities

Go Full STEAM delivers creative, tech-based programmes that engage young people in Science, Technology, Engineering, Arts, and Maths (STEAM). Rooted in the local community, our initiatives use hands-on experiences – from VR storytelling to bicycle mechanics – to spark curiosity, build skills, and create positive pathways for young people. We work closely with schools, youth centres, and local organisations to co-design meaningful workshops that reflect the interests and lived experiences of participants, particularly those from disadvantaged or underrepresented backgrounds.

Investment Policy

Under the memorandum and articles of association, the club has the power to make any investments which the trustees see fit.

Lastly, we would like to thank our delivery team for all their hard work and fluidity in approach which has enabled us to achieve all we have in the last financial year.

Trustees

Dr Janice Tien-Chye Tan (Chairperson)
Ms. Margarita Borbala Kopniczky
Mr. Massimo Borghetto

Independent Examiner:

Mr. J Wright
Denis Wright Ltd
Ibex House, 162-164
Arthur Road, London,
England, SW19 8AQ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	4,900	21,000	25,900
Other trading activities	3	11,200	-	11,200
Total		16,100	21,000	37,100
EXPENDITURE ON				
Raising funds		-	750	750
Charitable activities	4	10,110	17,750	27,860
Charitable activities				
Total		10,110	18,500	28,610
NET INCOME		5,990	2,500	8,490
TRANSFER BETWEEN FUNDS TOTAL		0	0	0
FUNDS BROUGHT FORWARD		0	0	0
TOTAL FUNDS CARRIED FORWARD		5,990	2,500	8,490

BALANCE SHEET

31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £
FIXED ASSETS				
Tangible assets	5	-	2,000	2,000
CURRENT ASSETS				
Debtors	6	-	-	-
Cash at bank		5,990	2,500	8,490
		5,990	2,500	8,490
CREDITORS				
Amounts falling due within one year		-	-	-
NET CURRENT ASSETS		5,990	2,500	8,490
TOTAL ASSETS LESS CURRENT LIABILITIES		5,990	2,500	8,490
NET ASSETS		5,990	2,500	8,490
FUNDS				
Unrestricted funds				5,990
Restricted funds				2,250
TOTAL FUNDS				8,490

The clubs account is exempt from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the club keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the club.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.04.2025 and were signed on its behalf by:

Margarita Kopniczky
- Trustee

SIGNATURE REDACTED

Massimo Borghetto
- Trustee

SIGNATURE REDACTED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES
- Basis of preparing the financial statements

The financial statements of the club, which, although not yet a registered charity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 33% on cost

Taxation

The club is a not for profit entity in the process of applying for charitable status for its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the clubs objectives at the discretion of the management board.

Restricted funds can only be used for particular restricted purposes within the objects of the club. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024
	£
Donations and grants	25,900
	<u>25,900</u>

NOTES TO THE FINANCIAL STATEMENTS (con't)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. OTHER TRADING ACTIVITIES
- 2024

£

Trading income

11,200
4. CHARITABLE ACTIVITIES COSTS
- Direct Costs

Support costs

£

£

Charitable activities

17,750

750
5. TANGIBLE FIXED ASSETS
- 2024

£

Technology equipment cost at 31 December 2024

2,000
6. TRUSTEES' REMUNERATION AND BENEFITS
- There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor any other year.

Trustees' expenses

There were no trustees' expenses paid for the year ended -1 December 2024.

STAFF COSTS
7.
- 2024

£

Session staff

15,500

15,500
- The average monthly number of Session staff during the year was as follows:

2022

2
- Session Staff - part time
- No employees received emoluments in excess of £60,000.
8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
- Unrestricted fund

Restricted funds

Total funds

£

£

£

INCOME AND ENDOWMENTS FROM

Donations and legacies

4,900

21,000

25,900

Other trading activities

11,200

-

11,200

Total

16,100

21,000

37,100

EXPENDITURE ON

Raising funds

-

750

750

NOTES TO THE FINANCIAL STATEMENTS (con't)

FOR THE YEAR ENDED 31 DECEMBER 2024

9. RELATED PARTY DISCLOSURES

There where no related party transactions for the year ended 2024

10. GOVERNANCE COSTS

Governance costs Independent examination

2024
£
—

DETAILED STATEMENT FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report

Independent examiner's report to the trustees of GO FULL STEAM ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 as set out on pages above.

Responsibilities and basis of report

As the management board of the Company (and also its directors fot the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the, 2006 Act and are eligible for independent examination, I report in respect of my examination of your accounts as carried out compliant with section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 3 86 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance w.ith the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UJ(and Republic of Ireland (FRS I 02)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Wright

Independent Examiner
Mr J Wright, AATQB
Denis Wright Ltd
Ibex House, 162-164
Arthur Road, London,
England, SW19 8AQ

date 24.04.2025

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