

Christ Universal Impact Outreach Ministries

Charity No. 1208526

Trustees' Report and Unaudited Accounts

For the period ended 30 June 2025

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

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The Trustees present their report with the unaudited financial statements of the charity for the period ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1208526

Trustees

The following Trustees served during the year:

Ayodeji Fadero

Michael Joshua

Olubodun Ogunsina

Accountants

B M Cooper & Co. Limited

88 Wood Lane

Dagenham

Essex

RM9 5SL

OBJECTIVES AND ACTIVITIES

The charity's objects are:-

To advance the Christian faith in accordance with the statement of beliefs by the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christianity to enlighten others about the Christian faith as the trustees from time to time may think fit.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £74,678 and the total resources expended amounted to £70,208 leaving a net surplus for the year of £4,470. The balance of funds as at 30th June 2025 was a surplus of £4,470.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established as a Charitable Unincorporated charity by constitution dated 4th June 2024 and it is a registered charity.

Trustees are selected from long standing members of the congregation and people from outside of the church who are familiar with and have an empathy with the Church's objectives.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....
Ayodeji Fadero
Trustee
23 November 2025

Independent Examiner's Report to the trustees of Christ Universal Impact Outreach Ministries

I report to the trustees on my examination of the accounts of Christ Universal Impact Outreach Ministries for the period ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

23 November 2025

Christ Universal Impact Outreach Ministries
Statement of Financial Activities
For the period ended 30 June 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies	2	74,678	74,678
Total		74,678	74,678
Expenditure on:			
Charitable activities	3	55,810	55,810
Other	4	14,398	14,398
Total		70,208	70,208
Net gains on investments		-	-
Net income		4,470	4,470
Transfers between funds		-	-
Net income before other gains/(losses)		4,470	4,470
Other gains and losses			
Net movement in funds		4,470	4,470
Reconciliation of funds:			
Total funds carried forward		4,470	4,470

Christ Universal Impact Outreach Ministries
Balance Sheet
At 30 June 2025

Charity No. 1208526		2025 £
Current assets		
Debtors	6	3,401
Cash at bank and in hand		1,849
		<u>5,250</u>
Creditors: Amount falling due within one year	7	(780)
Net current assets		<u>4,470</u>
Total assets less current liabilities		4,470
Net assets excluding pension asset or liability		<u>4,470</u>
Total net assets		<u><u>4,470</u></u>
The funds of the charity		
Restricted funds	8	
Unrestricted funds	8	
General funds		4,470
		<u>4,470</u>
Reserves	8	
Total funds		<u><u>4,470</u></u>

Approved by the trustees on 23 November 2025

And signed on their behalf by:

.....
Ayodeji Fadero
Trustee
23 November 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Christ Universal Impact Outreach Ministries

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Accounts

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Notes to the Accounts

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total
		2025
	£	£
Tithes and offerings	74,678	74,678
	<u>74,678</u>	<u>74,678</u>

3 Expenditure on charitable activities

	Unrestricted	Total
	2025	2025
	£	£
<i>Expenditure on charitable activities</i>		
Benevolence and love offerings	6,255	6,255
Charitable donations	5,254	5,254
Community relief	9,973	9,973
Evangelism	19,793	19,793
Honoraria and gift aid mission	11,413	11,413
<i>Governance costs</i>		
Accountancy fees	780	780
Legal and professional fees	2,342	2,342
	<u>55,810</u>	<u>55,810</u>

4 Other expenditure

	Unrestricted	Total
	2025	2025
	£	£
Motor and travel costs	1,227	1,227
Premises costs	10,828	10,828
General administrative costs	2,343	2,343
	<u>14,398</u>	<u>14,398</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Debtors

	2025
	£
Other debtors	3,401
	<u>3,401</u>

7 Creditors:

amounts falling due within one year

	2025
	£
Accruals and deferred income	780
	<u>780</u>

	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2025 £
Restricted funds:			
Unrestricted funds:			
General funds	74,678	(70,208)	4,470
Revaluation Reserves:			
Total funds	<u>74,678</u>	<u>(70,208)</u>	<u>4,470</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	4,470	4,470
	<u>4,470</u>	<u>4,470</u>

10 Reconciliation of net debt

	Cash flows £	At 30 June 2025 £
Cash and cash equivalents	1,849	1,849
	<u>1,849</u>	<u>1,849</u>
Net debt	<u>1,849</u>	<u>1,849</u>

Christ Universal Impact Outreach Ministries
Detailed Statement of Financial Activities
For the period ended 30 June 2025

	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:		
Donations and legacies		
Tithes and offerings	74,678	74,678
	<u>74,678</u>	<u>74,678</u>
Total income and endowments	74,678	74,678
Expenditure on:		
Charitable activities		
Benevolence and love offerings	6,255	6,255
Charitable donations	5,254	5,254
Community relief	9,973	9,973
Evangelism	19,793	19,793
Honoraria and gift aid mission	11,413	11,413
	<u>52,688</u>	<u>52,688</u>
Governance costs		
Accountancy fees	780	780
Legal and professional fees	2,342	2,342
	<u>3,122</u>	<u>3,122</u>
Total of expenditure on charitable activities	55,810	55,810
Motor and travel costs		
Vehicles - General costs	1,227	1,227
	<u>1,227</u>	<u>1,227</u>
Premises costs		
Premises repairs and maintenance	10,828	10,828
	<u>10,828</u>	<u>10,828</u>
General administrative costs, including depreciation and amortisation		
General insurances	278	278
Books and tapes	100	100
Stationery and printing	1,815	1,815
Sundry expenses	150	150
	<u>2,343</u>	<u>2,343</u>
Total of expenditure of other costs	<u>14,398</u>	<u>14,398</u>
Total expenditure	70,208	70,208
Net gains on investments	-	-

Christ Universal Impact Outreach Ministries
Detailed Statement of Financial Activities

Net income	<u>4,470</u>	<u>4,470</u>
Net income before other gains/(losses)	<u>4,470</u>	<u>4,470</u>
Other Gains	<u>-</u>	<u>-</u>
Net movement in funds	<u>4,470</u>	<u>4,470</u>
Reconciliation of funds:		
Total funds brought forward	<u>-</u>	<u>-</u>
Total funds carried forward	<u>4,470</u>	<u>4,470</u>