

**Success Gate C & S Church International
Charity No. 1208523
Trustees' Report and Unaudited Accounts
31 December 2024**

**Accountants
DNS Accountants
Chartered Accountants
382 Kenton Road
Harrow, Middlesex
HA3 8DP**

Success Gate C & S Church International
Contents

	Pages
Trustees' Annual Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	12

**Success Gate C & S Church International
Trustees Annual Report**

Success Gate C & S Church International

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1208523

Registered Office

10A Selina Lane
Opposite Bookers
Dagenham, Essex
RM8 1QH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Mrs Adetutu Bernice Osinusi- Chairperson
Adedayo Adedoyin Sokoya
Tina Seun Opeodu

Accountants

DNS Accountants
Chartered Accountants
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Mrs Adetutu Bernice Osinusi

Success Gate C & S Church International
Trustees Annual Report

Monday, October 27, 2025

Success Gate C & S Church International
Statement of Financial Activities
for the period ended 31 December 2024

	Notes	Unrestricted funds 2024 £
Income and endowments		
from:		
Donations and legacies	2 2	8,327
Other		4,950
Total		13,277
Expenditure on:		
Other	4	10,670
Total		10,670
Net gains on investments		
Net income		2,607
Transfers between funds		
Net income before other gains/(losses)		2,607
Other gains and losses		
Net movement in funds		2,607
Reconciliation of funds:		
Total funds brought forward		-
Total funds carried forward		2,607

Success Gate C & S Church International
Statement of Financial Activities
for the period ended 31 December 2024

	2024 £
Income	13,277
Gross income for the year	13,277
Expenditure	10,670
Total expenditure for the year	10,670
Net income before tax for the year	2,607
Net income for the year	2,607

Success Gate C & S Church International
BalanceSheet
at 31 December 2024
Charity No. 1208523

	Notes	2024
		£
Current assets		
Cash at bank and in hand		3,327
		<u>3,327</u>
Creditors: Amount falling due within one year	5	(720)
		<u>2,607</u>
Net current assets		2,607
Total assets less current liabilities	7	<u>2,607</u>
Net assets excluding pension asset or liability		<u>2,607</u>
Total net assets		<u>2,607</u>
The funds of the charity		
Unrestricted funds		
General funds	7	2,607
		<u>2,607</u>
Reserves		
Total funds		<u>2,607</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

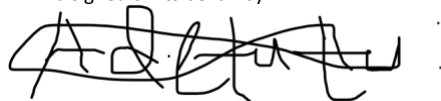
For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 October 2025

And signed on its behalf by:



Mrs Adetutu Bernice Osinusi
27 October 2025

Success Gate C & S Church International
Statement of Cash flows
for the period ended 31 December 2024

	2024
	£
Cash flows from operating activities	
Net income per Statement of Financial Activities	3,327
Net cash provided by operating activities	<u>3,327</u>
Net cash from investing activities	<u></u>
Net cash from financing activities	<u></u>
Net increase in cash and cash equivalents	3,327
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	<u>3,327</u>
Components of cash and cash equivalents	
Cash and bank balances	3,327
	<u>3,327</u>

Success Gate C & S Church International
Notes to the Accounts

for the period ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Unrestricted funds	
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
Income	
Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SOFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts Donated services and facilities	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Success Gate C & S Church International
Notes to the Accounts

2 Income from donations and legacies

	Unrestricted	Total
		2024
	£	£
Donations	8,327	8,327
	<u>8,327</u>	<u>8,327</u>

3 Levy for Church Rent

	Total
	2024
	£
Levy for Church Rent	4,950
	<u>4,950</u>

4 Other expenditure

	Unrestricted	Total
		2024
	£	£
Other Direct Costs	2,200	2,200
Premises costs	7,000	7,000
General administrative costs	1,470	1,470
	<u>10,670</u>	<u>10,670</u>

Staff costs

No employee received emoluments.

5 Creditors:

Amounts falling due within one year

	2024
	£
Trade Creditors	360
Accruals	360
	<u>720</u>

Success Gate C & S Church International
Notes to the Accounts

6 Movement in funds

	At 04 June 2024	Incoming resources Incoming resources (Including other	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds:	-	13,277	(10670)	2,607
Total funds	-	13,277	(10670)	2,607

7 Analysis of net assets between

	Unrestricted funds	Total
	£	£
Net current assets	2,607	2,607
	2,607	2,607

8 Reconciliation of net

	At 46 June 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	-	3,327	3,327
	-	3,327	3,327
Net debt	-	3,327	3,327

9 Related party disp
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Success Gate C & S Church International
Detailed Statement of Financial Activities**

for the year ended 31 December 2024

	Unrestricted
	funds
	2024
	£
Income and endowments from:	
Donations and legacies	8,327
	<u>8,327</u>
Charitable activities	4,950
	<u>4,950</u>
Total income and endowments	<u>13,277</u>
Expenditure on:	
Other expenditure	2,200
	<u>2,200</u>
Rent	7,000
Premises repairs and maintenance	750.00
	<u>7,750</u>
Legal and professional costs	720
Accountancy and bookkeeping	<u>720</u>
Total of expenditure of other costs	<u>10,670</u>
Total expenditure	<u>10,670</u>
Net gains on investments	
Net Income	<u>2,607</u>
	<u>2607</u>
Net Income before other gains/(losses)	
Other gains	-
Net Movement in funds	<u>2,607</u>
Reconciliation of funds:	<u>-</u>
Total funds carried forward	<u>2,607</u>