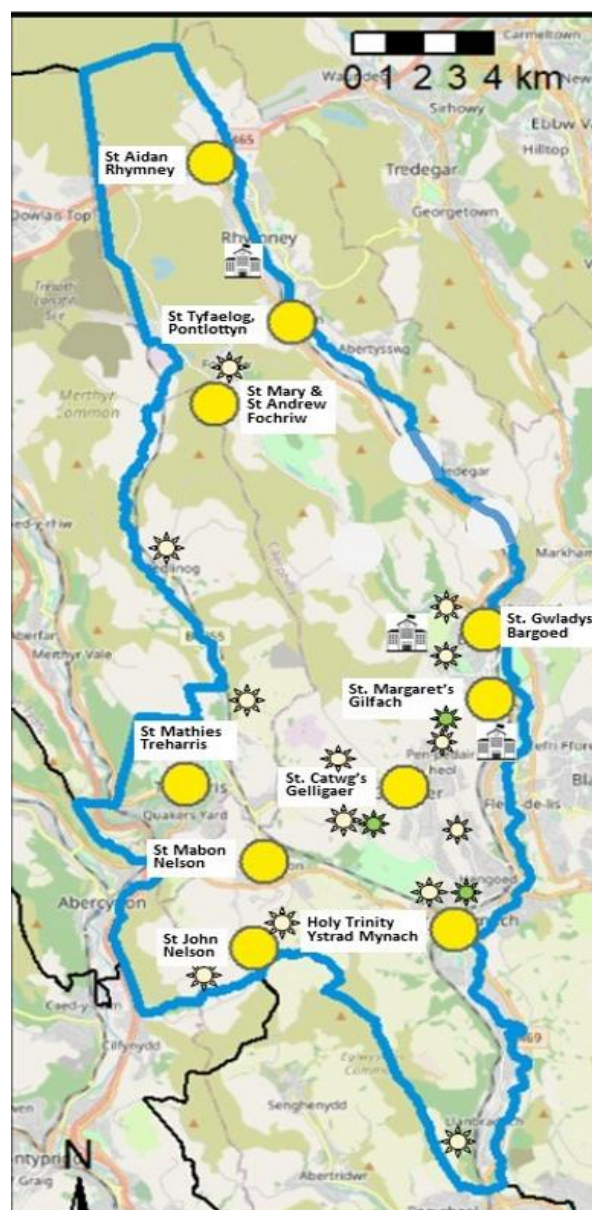


Annual Report 2025



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TAFF RHYMNEY MINISTRY AREA CIO

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 (The Act).

We report in respect of our examination of the Charity's accounts carried out under section 145 of The Act, and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of The Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of ACCA.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect: -

1. the accounting records are not kept in respect of the Charity as required by section 130 of The Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JLS & Co Accountants Limited
Chartered Certified Accountants
112 Gilfach Street
Bargoed
CF81 8LQ

Dated

The Taff Rhymney Ministry Area CIO Report and Statement of the Trustees Year ending 31 December 2025.

The members of the Ministry Area Council (hereafter MAC), who are also Trustees of the charity, present their report with financial statements of the Charity for the year ending 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011, Accounts and Reporting by Charities: Statement of Recommended practice (SORP) and the Church in Wales Accounting Regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1208522

Registered Charity Address

The Vicarage,

Cedar Way,

Ystrad Mynach,

CF82 7DR

Trustee Details:

The Trustees and Members of the MAC during the year were as follows:

Clergy

Vacancy (Ministry Area Leader)

The Reverend Gary Powell

The Reverend Gareth Coombes

The Reverend Darren Lynch

Church Wardens

Miss Pam Morgan

Mrs Angela Treherne

Treasurer (Interim)

Revd Peter Watson

Secretary

Angela Treherne

Ministry Area Lay Chair

Sue Rivers

Trustees

Emma-Jane Gummet-Preece

Jeff Hankins

Gaynor Middleton

Arlene Samuels

Vicky Morgan

Pam Morgan

Carolyn Corbin

Linda Bartlett

Lorraine Batten

Susan Mills

Independent Examiner

JLS & Co Accountants Limited

112 Gilfach Street, Bargoed,

CF81 8LQ.

01443 838501

Governing Document and Organisational Structure

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through a worldwide mission.

The Ministry Area of Taff Rhymney was created by decree in 2021 and is part of the Diocese of Llandaff. Taff Rhymney MA has 10 Churches:

- St. Tyfaelog's Church, Ponylottyn,
- St. Aidan's Church, Butetown,
- St Mary & St Andrew's Church Fochriw, Pentwyn,
- St Matthias Church, Treharris,
- St Mabon's Church, Llanfabon,
- St John's Church Nelson,
- St Gwladys Church Bargoed,
- St Catwg's Church, Gelligaer,
- St Margaret's Church, Gilfach Bargoed and
- Holy Trinity Church, Ystrad Mynach.

MAC members are appointed for 1 year. Additionally, Wardens and the Lay Chair are appointed by the Bishop of Llandaff for terms of 3 years. Clergy are automatically members of the MAC.

Induction and Training of New Trustees

Trustees' roles and responsibilities are communicated both verbally and through relevant documentation provided by the Charity Commission. All Trustees complete Church in Wales safeguarding training. While there is no formal induction programme, Trustees are existing members of the Church and therefore have a strong understanding of its aims and objectives. In addition, several Trustees bring prior experience from serving as Trustees in other organisations.

Objectives and Aims

The objectives and aims of the charity are the promotion of the whole mission of the Church, pastoral, evangelistic, social, and ecumenical in the Ministry Area (hereafter referred to as the MA). Short term plans and objectives are agreed with the Diocese. It is the responsibility of the MAC and the Clergy to work together and co-operate in all matters of concern and importance to the MA for the promotion of the objectives and aims.

As required by the Charities Act 2011, the MAC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken fulfil the MAC's purpose for the public benefit, as described hereunder.

Charitable Activities and Main Achievements

The Ministry Area

The principal activities of the Ministry Area (MA) during the year have focused on advancing the mission of the Anglican Communion and sharing the Gospel within the local community. The MA provides ongoing pastoral care, including visiting the sick and engaging with local schools, and conducting regular services such as weddings, baptisms, and funerals.

The 10 churches of the MA are grouped in 5 Districts. Both the MAC and the District committees met regularly through the year.

The Ministry Area Executive—comprising the Lay Chair, Ministry Area Leader, Ministry Area Treasurer, Ministry Area Secretary, clergy, and Ministry Area Wardens—was replaced by a Finance Sub-Committee. This change reflected the need to prioritise key financial matters, alongside the absence of a Ministry Area Leader. The Sub-Committee assumed responsibility for setting the agenda for Ministry Area Council (MAC) meetings and for identifying and presenting key items for the Council's consideration.

MAC meetings are held bi-monthly at venues across the Ministry Area, ensuring fair accessibility and visibility for all congregations.

Policies continued to be reviewed by the MAC, namely:

- Finance Policy
- Social Media Policy.
- Complaints Policy.
- Conflict of Interest Policy.
- Whistleblowing Policy.
- Equality and Diversity Policy.
- Trustee Expenses Policy.
- Health and Safety Policy (as laid down by Ecclesiastical Insurance is adopted by the Ministry Area).
- The Church in Wales Safeguarding Policy is adopted by the Ministry Area.

The MA continues to work tirelessly to cover DBS security checks across Districts. The process of ensuring all who need to be screened and trained is the responsibility of the MA Safeguarding Lead, Jean Starr.

A Ministry Area Leader profile was developed in conjunction with the Diocese to support the recruitment process for the vacant post. In October, an application was received and, following the appropriate selection process and interview, the Revd Rajiv Daniel Sidhu was appointed. He is expected to take up the post in 2026, following the completion of renovations to the Vicarage.

Financial Management and Review

In 2025, the Diocese continued to provide a bookkeeping service, together with the support of the Revd Peter Watson as Interim Treasurer. In this role, he worked closely with District Treasurers, bringing them together to develop a clearer understanding of the overall financial position across the Ministry Area (MA). As a result, a number of key changes were introduced.

Firstly, a central Taff Rhymney Ministry Area bank account was established to meet shared expenses, with the long-term intention of operating through a single central account. Lorraine Batten, acting as “cashier,” has begun the transition of individual accounts into this central structure.

Secondly, the Revd Peter Watson collaborated with District Treasurers to develop a budget for 2026, informed by financial data from 2024 and 2025.

During the year, income across all districts declined, reflecting both a reduction in congregation numbers and the impact of the rising cost of living on individual giving. District congregations were supplied with financial information on the status of the accounts and sub wardens provided a short talk on giving.

The largest area of expenditure for the Ministry Area remains the contribution to the Diocesan Common Fund, which supports clergy costs and central services such as safeguarding and administration. The MA experienced difficulty meeting this commitment in 2024, and a revised, more realistic contribution level to the Common Fund was agreed with the Diocese for 2025.

The Ministry Area has also worked collaboratively with the Diocese to develop an ongoing plan for future activity across its communities. This plan has been reviewed through the Archdeacon’s visitation programme.

Fabric Review and Tasks Undertaken in Year.

Maintaining our buildings remains a constant duty to be dealt with, and particularly as the majority are historic or listed buildings. The needs of each church are noted at MAC meetings and where possible and finances are in place, faculties are agreed by the Diocese.

During 2025 work has continued in respect of the fabric of our Churches, churchyards and church halls.

Ministry Area – Main Achievements and Successes

Over the past year, the Ministry Area (MA) has made a substantial contribution to both worship and community life. Alongside a vibrant pattern of parish ministry, it has offered practical support to local foodbanks, donating significant quantities of essential supplies to assist families facing hardship.

Bringing the Ministry Area more fully together continues to present challenges, particularly in relation to geography and demographic diversity. The transition away from the traditional parish structure means that many people retain strong attachments to their “local” church. Nevertheless, steady progress is being made as congregations gradually adapt, and a shared sense of identity continues to develop.

During the year, a range of Ministry Area-wide services and initiatives have taken place, including:

- A Ministry Area Epiphany Service in January at St John’s Church, Nelson
- Lenten services held across the Ministry Area
- Easter services celebrated throughout the Ministry Area
- A Ministry Area Focus Day on Evangelism led by the Archdeacon was held in March.
- A Pentecost Praise event in June at St Gwladys Church, followed by a quiz and refreshments.
- An Advent Praise Carol Service in December at St Tyfaelog’s Church, Pontlloftyn
- Remembrance Sunday services at several locations, with some broadcast to a wider audience
- The establishment of a monthly *Cymun Bendigaid* (Welsh-language Eucharist), held at 11:00 am on the first Saturday of each month across different churches, led by the Revd Gary Powell
- A weekly Ministry Area Evensong, held every Sunday at 6:00 pm at Holy Trinity Church, Ystrad Mynach

These shared activities demonstrate a clear commitment to collaborative worship and reflect the gradual strengthening of the Ministry Area’s collective identity.

Highlights from Across the Churches

St Gwladys Church, Bargoed

Worship: Weekly Sunday Eucharist at 10:00 am, alongside a monthly lay-led *Morning Praise*. A Thursday Eucharist at 10:00 am is followed by a coffee morning. Worship remains vibrant and enthusiastic, despite some fluctuation in attendance.

Church Life: Mothers' Union (meeting monthly), and regular Tuesday prayer gatherings.

Community Engagement: Strong partnerships with the British Legion (notably for Remembrance services) and St Gwladys Primary School, including school visits and festival celebrations.

Church Hall: Continues to serve as a thriving community hub, hosting a wide range of groups and initiatives, including Fairshare food distribution, arts and crafts groups, dance classes, coffee mornings, and health and wellbeing programmes delivered by external organisations.

St Catwg's Church, Gelligaer

Building: Installation of a new boiler has significantly improved facilities.

School Links: Clergy and Reader serve as school governors, lead assemblies, and host school services at Harvest and Christmas.

Pastoral Ministry: The annual *Candle to Remember* service continues to offer meaningful support to bereaved families.

Pilgrimage: A district group participates annually in the Glastonbury Pilgrimage, fostering spiritual growth and fellowship.

Community Hall: Neuadd St Catwg remains a valuable resource for both church and community use.

St Margaret's Church, Gilfach Bargoed

Building: Window renovations are planned.

Community Engagement: Hosts a weekly Community Dance Group and the Bargoed Community Choir (approximately 30 members), supported by Head 4 Arts and grant funding. Under the direction of soprano Ms Ali Shone, the choir enjoys a varied repertoire ranging from Mozart to ABBA.

St Tyfaelog's Church, Pontlloftyn

Worship: Regular Eucharist services on Sundays and Wednesdays, alongside seasonal celebrations.

Children and Youth: Strong involvement from clergy and lay members, with excellent links to local schools through assemblies and visits. Children's activity days are held throughout the year.

Community Engagement: Close partnership with the Rhymney Valley Foodbank and a programme of fellowship events encouraging cross-generational participation. The church hall is widely used, including hosting a monthly police surgery.

Ecumenical Links: Growing partnership with Elim Church, particularly evident in shared Christmas celebrations.

St Mary & St Andrew's Church, Fochriw and Pentwyn

Worship: Monthly Eucharist services remain a valued and faithful expression of worship within a small but committed congregation.

St Aidan's Church, Butetown, Rhymney Bridge

Worship: Monthly non-Eucharistic services, alongside well-supported festival services at Christmas and Easter.

Community Life: The wider village community remains actively engaged in preserving and developing the life of the church.

St Matthias Church, Treharris

Worship: Rooted in the Modern Catholic tradition, with Eucharist-centred services that are also live streamed. A strong choral tradition is maintained.

Church Life: Welcomes congregations from Edwardsville, Quakers Yard, Trelewis and Bedlinog.

Community Engagement: Provides a warm space following the midweek Wednesday service.

Hall Use: Hosts the Taff Bargoed Foodbank (Trussell Trust) twice weekly, alongside Scouts, Cubs and Beavers groups, and a weekly mental health support group.

St Mabon's Church, Llanfabon

Worship and Heritage: A Grade II listed church with origins dating back to the 11th century, St Mabon's offers both regular worship and distinctive events such as the Blessing of the Well. It continues to hold deep historical and spiritual significance within the community. Notably, it hosts the only MA-wide evening Eucharist service, held at 6:30pm every Thursday, with all services live-streamed for wider access.

St John's Church, Nelson

Worship: Modern Catholic, Eucharist-centred services, many of which are live streamed.

Community Activities: Regular Tuesday coffee mornings and Friday seasonal lunches, alongside events such as craft fairs and a Christmas Fayre (supported by the Mothers' Union).

Environmental Initiatives: The church tower provides a habitat for barn owls, complemented by hedgehog housing and bird boxes.

Social Action: Hosts the Taff Bargoed Foodbank and runs St John's Food Co-operative and Community Larder. A school holiday initiative provides up to 40 packed lunches weekly for children.

Partnerships: Supported by Nelson Rugby Club through fundraising activities.

Holy Trinity Church, Ystrad Mynach

Worship: A strong Anglo-Catholic tradition, with a full pattern of worship including Said Eucharist, Sung Mass, and Evensong, as well as a weekday Eucharist. Most services are live-streamed.

Church Life: Active committees and Mothers' Union branch.

Facilities: The All Saints Room (adapted from the former crypt) provides a flexible meeting space.

Church Hall: A well-equipped venue hosting a range of community activities, including a cinema club, school use, and local organisations.

Churchyard: Includes a large churchyard with a garden of remembrance.

Conclusion

Across the Ministry Area, our churches continue to offer worship that is both rooted in tradition and open to innovation, while serving their communities with compassion and creativity. Through initiatives such as foodbank support, partnerships with local schools, and activities including music, dance, and environmental projects, each congregation plays a distinct role in building the Kingdom of God.

Despite ongoing financial pressures and changing demographics, the dedication of clergy, volunteers, and local partners ensures that our churches remain vibrant centres of worship, outreach, and community life.

Public Benefit

The Ministry Area provides clear public benefit through fostering a sense of spiritual stability, inclusion, and support for all. This is demonstrated through the provision of regular public worship and pastoral care, including visiting the sick and bereaved; the teaching of Christianity through sermons, films, and small groups; engagement with local schools through assemblies; and the promotion of faith through special services and events where possible.

These activities are delivered across ten active and open churches, ensuring continued accessibility and service to the wider community.

Signed on behalf of the Board of Trustees:

.....S. A. Rivers.....

Susan Rivers, Lay Chair

Date ..22/05/2026

Taff Rhymney Ministry Area CIO

Statement of Financial Activities for the Year to 31st December, 2025

	<i>Notes</i>	Unrestricted funds	Restricted funds	Total funds	Prior year funds
		£	£	£	£
Incoming resources	3				
Income and endowments from:					
Donations and legacies		163,287	70,818	234,105	226,203
Charitable activities		18,697	1,875	20,572	16,395
Other trading activities		48,642	27,842	76,484	56,417
Investments		(537)	513	(24)	5,655
Other Income		-	-	-	3,464
Total		230,089	101,048	331,137	308,133
Resources expended	4				
Expenditure on:					
Raising funds		762.08	-	762	842
Charitable activities		158,603	23,186	181,788	205,252
Separate material item of expense		(46,190)	-	(46,190)	189,510
Other Expenditure		1,888	-	1,888	10,521
Total		115,063	23,186	138,249	406,125
Net income/(expenditure) before investment gains/(losses)		115,026	77,862	192,889	(97,992)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		115,026	77,862	192,889	(97,992)
Extraordinary items				-	
Transfers between funds		(15,443)	15,443	-	
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	890,000
Other gains/(losses)				-	3,263
Net movement in funds		99,583	93,305	192,889	795,272
Reconciliation of funds:				-	
Total funds brought forward		925,436	66,700	992,136	196,865
Total funds carried forward		1,025,019	160,006	1,185,025	992,136

Taff Rhymney Ministry Area CIO

Statement of Financial Position as at 31st December, 2025

	<i>Notes</i>	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets		890,000		890,000	890,000
Investments	7	51,542	10,372	61,914	53,163
Total fixed assets		941,542	10,372	951,914	943,163
Current assets					
Other Debtors	8	3,652	-	3,652	1,320
Cash at bank and in hand	9	81,626	150,233	231,859	169,096
Total current assets		85,278	150,233	235,511	170,416
Creditors: amounts falling due within one year	10	2,400	-	2,400	121,442
Net current assets/(liabilities)		82,878	150,233	233,111	48,974
Total assets less current liabilities		1,024,419	160,606	1,185,025	992,136
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		1,024,419	160,606	1,185,025	992,136
Funds of the Charity	11				
Unrestricted funds		134,419		134,419	35,436
Restricted funds			160,606	160,606	66,700
Revaluation reserve		890,000		890,000	890,000
Total funds		1,024,419	160,606	1,185,025	992,136

Signed on behalf of all the trustees

Susan Rivers, Lay Chair

Signature

Date

Angela Treherne, Secretary

Signature

Date

Taff Rhymney Ministry Area CIO

Notes to the Financial Statements for the Year to 31st December, 2025

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain items of fixed assets as stated below.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 01 January 2019,

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible Fixed Assets

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. The revaluation method is used for subsequent measurement of the fixed asset through recognition of revaluations gains / losses less depreciation and impairment charges. Church buildings and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

Depreciation

Depreciation is charged to write-off a fixed asset's carrying amount over its useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Charity. Non-residential buildings are depreciated on a straight line basis at the rate of 1.5% per financial year.

Item	Depreciation Method	Average Useful Life
Non-residential Buildings	Straight Line	50 years

Following a revaluation carried out during the year, the properties valuations was consistent with the carrying amounts and therefore no depreciation was charged.

1.2 Going Concern

The Trustees have considered whether the Ministry Area continues to be a going concern and are satisfied that there are sufficient funds to meet obligations as they fall due for at least the twelve months following the year end.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The Charity received grants from the Caerphilly Borough Council and the Bargoed Town Council during the year.

Tax reliefs on donations and gifts

Gift Aid receivable is included in income when the donor has expressly consented for the claiming of gift aid tax relief/refund from the HMRC on the donated amount. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Reserves Policy

The Ministry Area is committed to maintain unrestricted reserves sufficient to cover basic Ministry Area expenditure costs of the Charity including staff and redundancy costs for a period of three months.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the

2.3 Assets**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially measured using the historical cost model and subsequently measured using the revaluation model.

The depreciation rates and methods used are disclosed in note 1.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

3 Analysis of Income

	Unrestricted funds	Restricted funds	Total funds	Prior year funds
	£	£	£	£
Donations & Legacies				
Donations and Gifts	125,359	3,670	129,029	181,221
Legacies	2,000	67,148	69,148	0
Gift Aid	24,619	-	24,619	18,508
General grants provided by government/other charities	11,309	-	11,309	26,473
Other Income				3,664
	163,287	70,818	234,105	229,867
Charitable Activities				
Diocesan Rebate	-	-	-	-
Fees	18,697	1,875	20,572	16,395
	18,697	1,875	20,572	16,395
Other Trading Activities				
Fund raising	48,642	27,842	76,484	56,417
Exceptional items - Merger of Parishes	-	-	-	-
Other Income	-	-	-	-
	48,642	27,842	76,484	56,417
Income from Investments				
Dividends/investment income	(537)	513	(24)	4,050
Bank and building society interest	-	-	-	1,564
Rent from investment land or buildings	-	-	-	41
	(537)	513	(24)	5,655
Total Income	230,089	101,048	331,137	308,334

An amount of £27,842 previously not included in the Ministry Area Accounts, held at St Tyfaelog has been included as restricted income other Other Trading Activities.

4 Analysis of Expenditure

	Unrestricted funds	This Year Restricted funds	Total funds	Unrestricted funds	Last Year Restricted funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds						
Raising funds	762	-	762	842	-	842
	762	-	762	842	-	842
Charitable activities						
Expectional Expenditure	4,306	12,818	17,124	14,561	-	14,561
General Parish Expenses	31,325	-	31,325	29,062	-	29,062
Wages	7,506	-	7,506	-	-	-
Maintenance of Churches	66,564	2,056	68,620	72,007	13,986	85,993
Maintenance of other property	32,196	7,991	40,187	53,772	130	53,902
Maintenance of Services	3,132	-	3,132	6,360	-	6,360
Mission:Parish	1,209	-	1,209	4,648	-	4,648
Mission:Home/World	1,853	-	1,853	-	-	-
Other Ministry Support	79	320	399	55	-	55
Parochial Expenses of Clerics	8,028	-	8,028	10,670	-	10,670
	156,198	23,186	179,384	191,136	14,116	205,252
Separate material item of expense						
Diocesan Share	(46,190)	-	(46,190)	189,510	-	189,510
	(46,190)	-	(46,190)	189,510	-	189,510
Other						
Other Expenditure	1,888	-	1,888	8,120	-	8,120
Governance costs	2,405	-	2,405	2,400	-	2,400
	4,293	-	4,293	10,521	-	10,521
Total Expenditure	115,063	23,186	138,249	392,009	14,116	406,125

5 Paid Employees

5.1 Staff Costs

Salaries and Wages

	This Year	Last Year
	£	£
Salaries and wages	7,506	1,611
Social security costs	-	-
	7,506	1,611

5.2 Average headcount in the year

	This Year	Last Year
	2	2
Charitable Activities	2	2
Total	2	2

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.

Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

6 Fixed Assets

6.1 Cost or Valuation

At the beginning of the year

Additions

Revaluations

Disposals

At end of the year

6.2 Depreciation and Impairments

At the beginning of the year

Disposals

Depreciation

Impairment

At end of the year

6.3 Net Book Value

Net book value at the beginning of the year

Net book value at the end of the year

Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
£	£	£	£	£

At the beginning of the year	890,000	-	-	-	890,000
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	890,000	-	-	-	890,000
At the beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
At end of the year	-	-	-	-	-
Net book value at the beginning of the year	890,000	-	-	-	890,000
Net book value at the end of the year	890,000	-	-	-	890,000

7 Investment assets

7.1 Fixed Asset Investments

Carrying (fair) value at beginning of period

Add: additions to investments during period

Less: disposals at carrying value

Less: impairments

Add: Reversal of impairments

Add/(deduct): transfer in/(out) in the period

Add/(deduct): net gain/(loss) on revaluation

Carrying (fair) value at end of year

Cash & cash equivalents	Cash & cash equivalents	Total
£	£	£
Unrestricted	Restricted	
53,163	-	53,163
-	10,000	10,000
-	-	-
(1,621)	-	(1,621)
-	-	-
-	-	-
-	372	372
51,542	10,372	61,914

8 Debtors & Prepayments

Other Debtors - Gift Aid receivable

This Year	Last Year
£	£
3,652	1,320
3,652	1,320

9 Cash at bank and in hand

Cash at bank and on hand

This Year	Last Year
£	£
231,859	169,096
231,859	169,096

10 Creditors and Accruals

Amounts falling due within one year

Other creditors - Diocesan Share

IE fees provision

This Year	Last Year
£	£
-	118,442
2,400	3,000
2,400	121,442

Contingent Liability

The Diocese provide support and clergy to the Ministry Area and the Church in Wales Representative Body owns church buildings used in the Ministry Area. There is no charge for either of these. The Charity makes contributions to the costs of Llandaff Diocese through a pledge to the Common Fund. The Ministry Area overcommitted on its pledge in previous years and this was shown as a creditor in the previous year's Accounts. However, in discussion with the Diocese this is now recognised to be an obligation dependent on future events and so is to be disclosed as a contingent liability. The amount of that liability at 31 December 2025 is £201,376. The Common Fund pledge for 2026 is substantially reduced, based on the ability of the Ministry Area to meet that pledge. The reversal of the liability from the 2024 Accounts has results in a one-off credit of £87,876 to unrestricted costs in the 2025 Accounts. Excluding this, the unrestricted net income for the year would have been £27,150

11 Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Current reporting period						
General Funds						
General Fund - St Aidan, Rhymney Bridge	1,199	2,317	(2,020)	0	0	1,496
General Fund - St Gwladys, Bargoed	308,345	48,574	(44,830)	(74)	0	312,015
General Fund - Parish of Treharris	102,205	48,681	(40,067)	0	0	110,819
General Fund - St Mary and St Andrew, Fochriw	1,281	1,889	(2,494)	0	0	676
General Fund - St Tyfaelog, Pontlloftyn	204,420	24,614	(26,668)	0	0	202,365
General Fund - Holy Trinity, Ystrad Mynach	358,052	54,824	(53,083)	(5,443)	0	354,350
General Fund - St Catwg, Gelligaer	7,122	42,094	(40,427)	0	0	8,790
General Fund - St Margaret, Gilfach	(107)	1,027	0	0	0	920
General Fund - Taff Rhymney Central	(88,876)	880	100,091	0	0	12,095
Sub-Total	893,641	224,899	(109,497)	(5,517)	-	1,003,526
Designated Funds						
Holy Trinity Kitchen Fund	10,000	0	0	(10,000)	0	0
St Catwg's Church Repairs	21,000	0	0	0	0	21,000
St Gwladys Church Hall	795	4,590	(5,566)	74	0	(107)
Pension reserves -St Gwladys	0	0	0	0	0	0
Sub-Total	31,795	4,590	(5,566)	(9,926)	-	20,893
Total - Unrestricted Funds	925,436	229,489	(115,063)	(15,443)	-	1,024,419
Restricted Funds						
Church Repairs - St Catwg, Gelligaer	0	0	(12,818)	12,818	0	0
Churchyard Maintenance Fund - St Mary and St Andrew, Fochriw	17,674	181	(240)	0	0	17,614
Holy Trinity Church Yard - Holy Trinity, Ystrad Mynach	0	4,684	(10,127)	5,443	0	(0)
HTYM Restricted Kitchen Fund - Holy Trinity, Ystrad Mynach	0	372	0	10,000	0	10,372
Restricted Funds Rector & ChurchWardens Of Gelligaer - St Catwg,	17,008	0	0	(12,818)	0	4,189
St Tyfaelog Restricted - St Tyfaelog, Pontlloftyn	630	26,953	0	0	0	27,583
St Margaret's Restoration Fund - St Margaret, Gilfach	12,300	1,000	0	0	0	13,300
Window Repairs - St Margaret, Gilfach	19,089	1,310	0	0	0	20,399
St Margaret Restricted fund	0	67,148	0	0	0	67,148
Total - Restricted Funds	66,700	101,648	(23,186)	15,443	-	160,606
Grand Total	992,136	331,137	(138,249)	-	-	1,185,025
Prior reporting period						
Unrestricted						
Charity Funds						
	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
St Aidan, Rhymney Bridge	1,304	474	(579)	-	-	1,199
St Gwladys, Bargoed	13,910	33,481	(38,746)	(300)	300,000	308,345
Parish of Treharris	21,228	43,228	(52,252)	-	90,000	102,205
St Mary and St Andrew, Fochriw	18,911	2,061	(2,464)	(17,227)	-	1,281
St Tyfaelog, Pontlloftyn	7,536	21,752	(24,868)	-	200,000	204,420
Holy Trinity, Ystrad Mynach	73,016	60,782	(67,958)	(7,788)	300,000	358,052
St Catwg, Gelligaer	7,335	12,035	(37,248)	25,000	-	7,122
St Margaret, Gilfach	-	43,776	(27,251)	(16,631)	-	(107)
Taff Rhymney - central	-	-	(88,876)	-	-	(88,876)
Holy Trinity, Ystrad Mynach	-	6,140	(6,960)	820	-	-
Holy Trinity, Ystrad Mynach	-	10,000	-	-	-	10,000
St Gwladys Church Hall	-	42,039	(44,807)	300	3,263	795
St Catwg's Church Repairs	-	-	-	21,000	-	21,000
Elimination of Inter-Company entries	-	-	-	-	-	-
Total - Unrestricted Funds	143,240	275,767	(392,008)	5,174	893,263	925,436
Prior reporting period						
Restricted						
Church Repairs	-	21,000	-	(21,000)	-	-
Churchyard Maintenance Fund	-	577	(130)	17,227	-	17,674
Holy Trinity Church Yard	-	7,018	(13,986)	6,968	-	-
Restricted Funds Rector & ChurchWardens Of Gelligaer	41,448	559	-	(25,000)	-	17,008
St Tyfaelog Restricted	-	630	-	-	-	630
Window Repairs	-	2,458	-	16,631	-	19,089
St Margaret's Restoration Fund	12,176	124	-	-	-	12,300
Total - Restricted Funds	53,624	32,366	(14,116)	(5,174)	-	66,700
TOTAL FUNDS	196,865	308,133	(406,124)	-	893,263	992,136

Purpose and Restrictions**St Catwg's Church Repairs**

These funds have been set-aside for the Church repairs at St Catwg's church.

Churchyard Maintenance Fund

This fund was opened with an express intention to finance the maintenance costs to the churchyard at St Mary's and St Andrew's Church in Fochriw as stated to donors to this fund from inception.

Holy Trinity Churchyard

This fund was setup to finance the maintenance costs of the Churchyard at Holy Trinity Church in Ystrad Mynach.

Rector & Church Wardens of Gelligaer

Restricted fund to cater for repairs at St Catwg's church.

St Tyfaelog Restricted Fund

Restricted to repairs and maintenance at Tyfaelog.

St Margaret's Restoration Fund

Restricted to cater for repairs and maintenance costs at St Margaret Church

Window Repairs

The donor to this fund has expressly stated that she desires that the fund be used solely in carrying out window repairs at St Margaret Church in Gilfach.