

STREAMS OF LIFE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2025

CHARITY NUMBER: 1208508

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STREAMS OF LIFE FOUNDATION MK

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2025

ADDRESS FOR CORRESPONDENCE

33 CAMBRIDGE STREET
WOLVERTON
MILTON KEYNES
MK12 5AD

REGISTERED CHARITY NUMBER

1208508

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 26/09/2013

TRUSTEES/ DIRECTORS

YAW PEPRAH HMENSA
Dr DAVID BOTCHIE
ALEXANDER BAYMAN

PRINCIPAL BANKERS

LLOYDS BANK
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2025 for the charity STREAMS OF LIFE FOUNDATION MK with charity number 1208508.

The Trustees of the charity are:

YAW PEPRAH HMENSA
Dr DAVID BOTCHIE
ALEXANDER BAYMAN

The principal address of the charity is:

33 CAMBRIDGE STREET
WOLVERTON
MILTON KEYNES
MK12 5AD

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 26/09/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion which were successfully carried out throughout the year. In addition, the Charity have celebrated Christian religious festivals throughout.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

The Charity also organised two 24-hour praise events, one in March and one in September to promote unity among the churches of Milton Keynes.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£26,466** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2025 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO
MA (FAM), ACMA, CGMA

STREAMS OF LIFE FOUNDATION MK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	UNRESTRICTED FUNDS	2025	2024
	£	£	£
INCOME			
Tithes and Offerings	26,466	26,466	9,187
Other Income	-	-	-
Total Income	26,466	26,466	9,187
EXPENSES			
Rent	2,872	2,872	2,828
Accounting Fees	360	360	300
Advertising	1,578	1,578	1,020
Charitable Contributions	501	501	500
Refreshments	619	619	235
Honorarium	2,170	2,170	1,100
Travel	130	130	-
Bank Charges	39	39	-
Office/Administrative Expenses	1,131	1,131	985
	9,400	9,400	6,968
Net Surplus for the year	17,066	17,066	2,219
Opening Equity - January 2025	683	683	683
Retained Earnings at Start	2,219	2,219	-
Closing Equity - December 2025	19,968	19,968	2,902

The closing equity represents Net Assets at 31 December 2025	19,968	19,968	2,902
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The receipts and payment accounts was approved on	11/Mar/2026
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SIGNED ON BEHALF OF THE BOARD BY:

NAME:

YAW PEPRAH HMENSA

STATUS

TRUSTEE