

Charity registration number 1208506 (England and Wales)

BUSHEY ISLAMIC CIRCLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2025

BUSHEY ISLAMIC CIRCLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M A Abdul Gaffar Mr Mohammed Ahmed Mr Shoaeb Anwari	(Appointed 3 June 2024) (Appointed 3 June 2024) (Appointed 16 January 2026)
Charity registration	England and Wales	1208506
Registered office	Bushey Islamic Circle The Bushey Centre Bushey Country Club Bushey High Street Bushey WD23 1TT	
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW	
Accountants	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW	

BUSHEY ISLAMIC CIRCLE

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BUSHEY ISLAMIC CIRCLE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the period ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of Bushey Islamic Circle are to advance the Islamic faith and provide facilities for religious worship, education, and community development for the benefit of the public. The charity exists to serve the spiritual, educational, and social needs of the Muslim community in Bushey and surrounding areas, while also contributing positively to the wider community.

In pursuing these objectives, the charity provides a range of services and activities, including the establishment and maintenance of congregational prayers, the delivery of Islamic education for children and adults, youth engagement programmes, community wellbeing initiatives, and charitable fundraising and relief efforts. The charity also facilitates events and programmes aimed at promoting community cohesion, interfaith engagement, and social inclusion.

Throughout the reporting period, the trustees have ensured that the charity's activities remain aligned with its objectives and that all funds are applied appropriately to further those purposes. Donations received from the public, including general donations and restricted contributions, are used in accordance with donor intentions and the charity's governing principles.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

BUSHEY ISLAMIC CIRCLE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

Achievements and performance

Significant activities and achievements against objectives

In its first year as a registered Charitable Incorporated Organisation (CIO), the charity undertook a range of activities in support of its objectives. Key expenditure areas included:

- Religious services and educational support, including payments to Imams and teachers
- Community and charitable initiatives, including Gaza donations and Fitrana distributions
- Ramadan-related programmes and community engagement activities
- Operational costs such as rent, insurance, utilities, and professional fees
- Volunteer and programme support costs, including fitness and wellbeing initiatives

The charity also organised fundraising and community events, including a charity dinner in support of humanitarian causes.

Building on the foundations established in earlier years, the charity expanded its services and strengthened its role as a central hub for the local Muslim community.

The charity maintained regular daily congregational prayers, including Jumu'ah and Ramadan services, providing a consistent and accessible place of worship. The establishment of the Musallah, supported by community donations, has enabled the charity to offer five daily prayers and host large congregational gatherings, particularly during Ramadan and Eid.

Educational provision continued to develop through the Children's Madrasa, which offers structured Islamic education to young members of the community. The madrasa has progressed into its second year of operation, supported by qualified teachers and structured curricula. In addition, youth engagement initiatives, including halaqas and mentoring sessions, have provided safe and constructive environments for young people to develop their understanding of faith and identity.

The charity also hosted a wide range of lectures, seminars, and guest speaker events, featuring scholars and professionals covering topics such as family life, wellbeing, and community development. These programmes have contributed to the intellectual and spiritual enrichment of the community.

During Ramadan, the charity delivered a comprehensive programme including Taraweeh prayers, Qiyaam-ul-Layl, community iftars, and charitable fundraising campaigns. Significant funds were raised and distributed for humanitarian relief, supporting causes both locally and internationally. These activities reflect the charity's commitment to both spiritual development and social responsibility.

Community engagement extended beyond religious services to include fitness and wellbeing initiatives, such as structured exercise sessions and sports programmes. These initiatives have contributed to the physical and mental wellbeing of participants and have broadened the charity's impact.

The charity also engaged in interfaith and community outreach activities, including collaboration with local organisations and participation in wider community initiatives. These efforts have strengthened relationships with neighbouring communities and contributed to social cohesion.

Overall, the trustees consider the charity's performance during the period to be strong, with clear evidence of growth, impact, and community engagement.

Looking ahead, the trustees have identified key priorities for the forthcoming year, including securing suitable premises, strengthening food supply partnerships, enhancing financial sustainability, supporting volunteer wellbeing, and improving community outreach and engagement.

The principal risks faced by the charity include rising operational costs, variability in food supply, and challenges in securing appropriate premises. These risks are actively monitored by the trustees, with mitigation strategies reviewed regularly to ensure effective and sustainable operations.

The trustees express their sincere appreciation to all volunteers, members, donors, funders, and partners for their continued support.

BUSHEY ISLAMIC CIRCLE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

Financial review

During the period, the charity generated total incoming resources of £189,812, primarily from donations, grants, and service-related activities.

Total expenditure amounted to £131,075, reflecting the continued delivery of charitable programmes and operational activities.

As a result, the charity recorded a net surplus of £58,737 for the period and held total reserves of £58,737 as at 30 June 2025.

The trustees consider the level of reserves to be satisfactory and consistent with the charity's reserves policy, which aims to maintain between three and six months of operating expenditure to ensure financial stability and resilience against fluctuations in income.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

During the period under review, the charity's operations were overseen by two Trustees. Staffing consisted of two part-time Manager engaged via a services contract, supported by a dedicated team of approximately twenty volunteers.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr M A Abdul Gaffar	(Appointed 3 June 2024)
Mr Mohammed Ahmed	(Appointed 3 June 2024)
Mr Shoaeb Anwari	(Appointed 16 January 2026)
Mr Mohammed Rafique	(Resigned 16 January 2025)

Recruitment and appointment of trustees

Trustee selection is based on achieving an appropriate balance of skills, including finance, governance, and legal expertise, along with relevant knowledge and experience. All trustees are expected to demonstrate a strong commitment to the charity's objectives.

Trustees are appointed in accordance with the charity's governing document. Appointments are made by resolution of the existing Board of Trustees at a properly convened meeting. The charity must have a minimum of two trustees at all times.

All trustees are required to sign a Trustee Declaration in line with Charity Commission requirements. New trustees are provided with appropriate guidance and information to support them in fulfilling their duties. Trustees will continue in office until resignation, removal, disqualification, or death, in accordance with the governing document.

The Trustees' report was approved by the Board of Trustees.

Mr M A Abdul Gaffar
Trustee

Mr Mohammed Ahmed
Trustee

30 April 2026

BUSHEY ISLAMIC CIRCLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSHEY ISLAMIC CIRCLE

I report to the Trustees on my examination of the financial statements of Bushey Islamic Circle (the CIO) for the period ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom
30 April 2026

BUSHEY ISLAMIC CIRCLE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £
Income and endowments from:		
Donations and legacies	3	182,659
Other income	4	7,153
Total income		189,812
Expenditure on:		
Raising funds	5	2,829
Charitable activities	6	128,246
Total expenditure		131,075
Net income and movement in funds		58,737
Reconciliation of funds:		
Fund balances at 3 June 2024		-
Fund balances at 30 June 2025		58,737

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

BUSHEY ISLAMIC CIRCLE

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Notes	2025 £	£
Fixed assets			
Property, plant and equipment	12		8,923
Current assets			
Cash at bank and in hand		50,415	
Current liabilities	13	(601)	
Net current assets			49,814
Total assets less current liabilities			58,737
The funds of the CIO			
Unrestricted funds	14		58,737
			58,737

The financial statements were approved by the Trustees on 30 April 2026

Mr M A Abdul Gaffar
Trustee

Mr Mohammed Ahmed
Trustee

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Bushey Islamic Circle is a Charitable Incorporated Organisation (CIO) registered in England and Wales, governed by its Foundation Constitution dated 03 June 2024.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.5 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

Unrestricted
funds
2025
£

Donations and gifts

182,659

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

4 Other income

	Unrestricted funds 2025 £
Other income	1,400
Other income from Exercise & Fitness Session	5,753
	<u>7,153</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £
Fundraising and publicity	
Other fundraising costs	2,829
	<u>2,829</u>

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Charitable Activities 2025 £
Direct costs	
Donation Payment	41,926
Ramadan Expenses	8,250
Subcontractor	34,658
Rent	33,790
Water Rates	312
Light and Heat	1,370
Repair and Maintenance	15
Travelling Expenses	29
Insurance	1,691
Bank Charge	475
Sundry Expenses	2,156
	124,672
 Share of support and governance costs (see note 7)	
Support	2,974
Governance	600
	128,246
 Analysis by fund	
Unrestricted funds	128,246

7 Support costs allocated to activities

	2025 £
Depreciation	2,974
Governance costs	600
	3,574
 Analysed between:	
Charitable Activities	3,574

8 Net movement in funds

	2025 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	-
Depreciation of owned property, plant and equipment	2,974

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the period.

10 Employees

The average monthly number of employees during the period was:

	2025 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Fixtures and fittings £
Cost	
Additions	11,897
At 30 June 2025	11,897
Depreciation and impairment	
Depreciation charged in the period	2,974
At 30 June 2025	2,974
Carrying amount	
At 30 June 2025	8,923

13 Current liabilities

	2025 £
Accruals and deferred income	601

BUSHEY ISLAMIC CIRCLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 3 June 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	-	189,812	(131,075)	58,737

15 Related party transactions

There were no disclosable related party transactions during the period (- none).

16 Cash generated from operations	2025 £
Surplus for the period	58,737
Adjustments for:	
Depreciation and impairment of property, plant and equipment	2,974
Movements in working capital:	
Increase in trade and other payables	601
Cash generated from operations	62,312

17 Analysis of changes in net funds/(debt)

The CIO had no material debt during the year.