

Charity number: 1208503

THE HARKALM FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

THE HARKALM FOUNDATION

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 7

THE HARKALM FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2025

Trustees

Marie-Helene Cuckow (Appointed 3 June 2024)
Belle Ahmet (Appointed 3 June 2024)
Joseph Isaacs (Appointed 3 June 2024)
Stanley Chan (Appointed 3 June 2024)
Adam Harvey (Appointed 25 July 2024)

Charity registered number

1208503

Principal office

11 Rosemont Road
London
NW3 6NG

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

THE HARKALM FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the period 3 June 2024 to 31 December 2024.

The Harkalm Foundation is registered with the Charity Commission under number 1208503.

Structure, governance and management

The principal object of the charity is to support projects and charitable events which centre around families with young children, as well as initiatives focused on development, healthcare, and education programmes. The Foundation, constituted as a Charitable Incorporated Organisation (CIO) is governed by its constitution adopted on 3 June 2024.

The Board of Trustees is responsible for the overall governance, strategic direction, and financial oversight of the Foundation. Trustees are appointed in accordance with the provisions of the governing document and bring a range of professional and voluntary experience to the charity's work. New trustees are provided with an induction on the charity's activities, governance requirements, and trustee responsibilities.

The trustees meet regularly to review progress, approve grants and expenditure, and ensure that all activities align with the charity's objectives and public benefit requirements. Day-to-day administration is carried out by the trustees on a voluntary basis, with no paid staff currently employed.

The trustees actively assess and manage the key risks facing the charity. This includes reviewing financial controls, safeguarding policies, and compliance with relevant legislation. The trustees are satisfied that appropriate systems are in place to mitigate identified risks.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Objectives and Activities

The Foundation provides both financial support and hands-on volunteering to established charitable organisations whose work aligns with our mission. Our charitable purposes are to advance education, promote health, and relieve poverty, primarily through partnership with organisations delivering direct impact in these areas.

Our work focuses on three key areas:

- Supporting Families Affected by the Cost-of-Living Crisis
Providing practical and financial assistance to families with young children experiencing economic hardship.
- Championing Education and Healthcare
Expanding educational opportunities for young women and supporting initiatives that improve access to quality healthcare.
- Funding Global Development
Contributing to projects internationally in the areas of education, healthcare, and community development.

The Foundation was registered as a charity in June 2024 and launched its activities mid-year. Within our first six months of operation, we hosted our inaugural fundraising event in July 2024 and committed to supporting two charitable organisations. These early initiatives have laid the foundation for our ongoing grant-making and volunteer programmes.

THE HARKALM FOUNDATION

The trustees confirm that, in planning and carrying out the charity's activities during the year, they have had due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

During this initial reporting period, the Foundation focused on establishing its charitable activities and partnerships in line with its stated objectives. Despite operating for only part of the year, the Foundation successfully supported two registered charities through both financial contributions and active volunteering.

1. Shelter – National Campaign for Homeless People Limited

(Charity number: 263710)

The Foundation made a financial donation to Shelter and in addition, trustees and volunteers provided on-the-ground support by participating in the *Walk for Home Winter* event in London. This contribution supported Shelter's work in tackling homelessness and housing insecurity, directly aligning with our aim to assist families affected by the cost-of-living crisis.

2. Behind Every Kick.

(Charity number: 1159001)

The Foundation made a financial contribution to Behind Every Kick, an organisation that uses the power of sport to help young people reach their potential both on and off the field. The Foundation's support contributed to programmes that build confidence, teamwork, and life skills for young people from disadvantaged backgrounds, reflecting our focus on education and personal development.

These early achievements demonstrate the Foundation's ability to mobilise volunteers, engage the community, and deliver tangible support to charitable partners. The trustees are encouraged by the positive response to these initiatives and are committed to expanding the Foundation's reach and impact in the coming year.

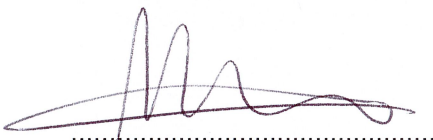
Financial review

During the period, the charity received total donations of £1,830 (2023: £nil) bringing the total incoming resources to £1,830 (2023: £nil).

Expenditure for the period amounted to £1,539 (2023: £nil). This primarily related to grant-making incurred in delivering the charity's principal activity during the period.

As a result, the charity recorded a net surplus of £291 (2023: £nil) for the year. This amount is held as unrestricted reserves at the year end. This amount is considered to appropriate and will be used to support the charity's ongoing and future activities in line with its objectives.

This report was approved by the Trustees, on 30 October 2025 and signed on their behalf by:



.....
Marie-Helene Cuckow
Trustee

THE HARKALM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 3 JUNE 2024 TO 31 DECEMBER 2024

	Total Funds 2024 £	Total funds 2023 £
INCOME FROM:		
Donations and legacies	1,830	-
TOTAL INCOME	<u>1,830</u>	<u>-</u>
EXPENDITURE ON:		
Charitable activities	1,539	-
TOTAL EXPENDITURE	<u>1,539</u>	<u>-</u>
NET MOVEMENT IN FUNDS	<u>291</u>	<u>-</u>
RECONCILIATION OF FUNDS:		
Total funds brought forward	-	-
TOTAL FUNDS CARRIED FORWARD	<u>291</u>	<u>-</u>

All income and expenditure was unrestricted.

The notes on page 5 forms part of these financial statements.

THE HARKALM FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2024

	2024 £	2023 £
CURRENT ASSETS		
Cash at bank and in hand	291	-
NET ASSETS	<u>291</u>	<u>-</u>
CHARITY FUNDS		
Unrestricted funds	291	-
TOTAL FUNDS	<u>291</u>	<u>-</u>

The financial statements were approved by the Trustees on 30 October 2025 and signed on their behalf, by:


.....
Marie-Helene Cuckow
Trustee

The notes on page 5 forms part of these financial statements.

THE HARKALM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Harkalm Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. NET INCOME/(EXPENDITURE)

During the period, no Trustees received any remuneration.

During the period, no Trustees received any benefits in kind.

During the period, no Trustees received any reimbursement of expenses.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	<u>1,830</u>	<u>1,830</u>	<u>-</u>

THE HARKALM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Grants Made

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants Made	1,500	1,500	
Bank Charges	34	34	
Software Expenses	5	5	
Direct costs	<u>1,534</u>	<u>1,534</u>	<u>-</u>

5. GRANTMAKING

All grants made in the period were to institutions (2023: £nil).

Grants were made to the following institutions in the period:

Names of institution	Purpose	Total amount of grants paid £
Shelter	Shelter helps people every year struggling with bad housing and homelessness through advice, support and legal services.	500
Behind Every Kick	Delivers personal development and life skills training and opportunities to young people through affiliation with sport and mentoring.	1,000
<i>Total grants to institutions in reporting period</i>		1,500

6. RELATED PARTY TRANSACTIONS

No related party transactions occurred in the period (2023: £nil).