

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
3 JUNE 2024 TO 30 JUNE 2025
FOR
YAD LCHAIM**

Melinek Fine LLP
Chartered Accountants
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N3 1DH

YAD LCHAIM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

YAD LCHAIM
REPORT OF THE TRUSTEES
FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the period 3 June 2024 to 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity supports people experiencing ill health by providing access to medical and mobility equipment. Through giving or lending essential items, the charity aims to improve comfort, independence, and overall quality of life for those in need.

Significant activities

During the period, the charity focused on delivering and expanding its core service of providing medical and mobility equipment to individuals in need.

From its soft launch in September 2023 to formal registration in June 2024, the charity facilitated 159 loans. During the first full financial year (June 2024 - June 2025), this increased to 334 loans and has already reached 282 loans in first half of the current financial year.

Demand for equipment has continued to accelerate, with particularly high levels of need seen during peak periods. For example, 60 wheelchairs were loaned in Tishrei 2025 alone, highlighting both the scale and urgency of community need.

Activities during the year included expanding the charity's equipment library, maintaining and managing stock, and ensuring timely delivery and collection to maximise availability for beneficiaries.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

During the period, the charity received £84,010 in donations and spent £38,237 in delivering its charitable activities, including the acquisition, maintenance, and management of equipment.

During the early part of the period, the charity operated from a temporary premises for which rent was generously provided in kind. From September 2024, the charity transitioned to its own rented premises, resulting in an increase in ongoing operational costs. This move has enabled improved storage, organisation, and accessibility of equipment, supporting continued growth in service delivery.

The trustees note that the current level of expenditure reflects a scaling phase, with capacity being built to meet increasing demand. As utilisation of the equipment library continues to grow, the charity expects a higher proportion of funds to be deployed directly into service expansion.

The charity has also benefited from significant gifts in kind, particularly in the form of donated equipment. To date, these donations represent an estimated accumulated value of £19,081, accounting for approximately half of the items held within the charity's equipment library. The trustees note that while such donations are invaluable in supporting growth, they also require additional expenditure on testing, cleaning, and maintenance to ensure all items are safe and suitable for use.

This resulted in a year-end unrestricted fund balance of £45,773, reflecting a stable financial position for the charity at the close of the period.

Reserves policy

The trustees aim to maintain sufficient reserves to ensure the charity can continue its activities and meet its ongoing commitments. At the period end, unrestricted reserves amounted to £45,773, which the trustees consider adequate to support the charity's current level of operations and to respond to unforeseen demands.

Going concern

The trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future and have therefore prepared the financial statements on a going concern basis.

YAD LCHAIM

REPORT OF THE TRUSTEES FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025

FUTURE PLANS

The trustees intend to significantly expand the charity's activities in response to sustained and increasing demand. Based on current growth trends, the charity is planning to substantially increase the volume of equipment provided, with the aim of tripling service capacity over the coming period.

This expansion will include increasing the range and quantity of equipment available, improving storage and logistics infrastructure, and ensuring faster turnaround to meet urgent needs.

In response to rising demand, the charity also expects to extend its opening hours, which will result in increased staffing and wage costs as services are scaled to meet community needs.

The charity estimates that the cost of operating at this expanded level will be approximately £72,000 - £100,000 per annum, including premises, equipment acquisition, maintenance, and operational support.

The trustees are therefore focused on growing income through fundraising and donor engagement to ensure that the charity can meet rising demand and continue delivering high-impact support to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1208492

Principal address

Moses Group House
Monks Way
London
NW11 0AF

Trustees

Mr J Steinberg
Mr M Sprung
Mr C Neumann

Independent Examiner

Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 20 April 2026 and signed on its behalf by:

Mr J Steinberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YAD LCHAIM**

Independent examiner's report to the trustees of Yad Lchaim

I report to the charity trustees on my examination of the accounts of Yad Lchaim (the Trust) for the period 3 June 2024 to 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

20 April 2026

YAD LCHAIM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>84,010</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>38,237</u>
NET INCOME	<u>45,773</u>
TOTAL FUNDS CARRIED FORWARD	<u>45,773</u>

The notes form part of these financial statements

YAD LCHAIM**BALANCE SHEET
30 JUNE 2025**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	44,842
CURRENT ASSETS		
Cash at bank		1,931
CREDITORS		
Amounts falling due within one year	5	(1,000)
NET CURRENT ASSETS		<u>931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,773
NET ASSETS		<u>45,773</u>
FUNDS		
Unrestricted funds		<u>45,773</u>
TOTAL FUNDS		<u>45,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 April 2026 and were signed on its behalf by:

Mr J Steinberg - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2025.

3. STAFF COSTS

The average monthly number of employees during the period was as follows:

Administrative staff	<u><u>1</u></u>
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No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 JUNE 2024 TO 30 JUNE 2025

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>59,789</u>
DEPRECIATION	
Charge for year	<u>14,947</u>
NET BOOK VALUE	
At 30 June 2025	<u>44,842</u>

Tangible fixed assets comprise medical and mobility equipment held by the charity and made available to beneficiaries in furtherance of its charitable objectives.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	<u>£ 1,000</u>
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6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2025.