

HULL PHILHARMONIC SOCIETY

(Registered Charity Number 1208460)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

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RACKHAM'S
Chartered Certified Accountants
3 Melton Enterprise Park
Redcliff Road
Melton
HU14 3RS

HULL PHILHARMONIC SOCIETY

CHAIR'S REPORT 2024/25

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

This season continued the innovative approach to programming that had begun previously with our themed concerts. We have continued to try to appeal to our core audience whilst trying to "hook" new audience members through offering a wide choice of repertoire, some of which is well known, whilst also offering new and interesting music and presentation.

The AGM took place and we were able to say our thanks to Margaret Pinder who stepped down as chair after expertly guiding the society through some very challenging times. We were also able to pay tribute to Ian Wilson who relinquished the role of President due to the CIO status of the society not including the position. Ian was thanked for his service in not just the role of president but in the numerous other positions he has held on the executive committee over the years!

The first concert was titled "Heroes and Villains" and took place, again, on a Sunday afternoon in November with the aim of making it accessible to both young and older audience members.

We invited the audience to meet our pick of heroes and villains from the outlaw Billy the Kid to mesmerising anti-hero Count Dracula and the ever popular ultimate super-hero Superman. The concert also included some more thought-provoking music with John Williams' "Hymn to the Fallen". Local composer Sam Mavor had composed a reflective piece entitled "Poppies" which we were delighted to be able to feature. In an interesting piece of programming the orchestra performed both the well known "Fanfare for the Common Man" and the relatively unknown "Fanfare for the Uncommon Woman" by the American composer Joan Tower.

We must once again thank Andrea Chalk for her wonderful projections which definitely helped the large and appreciative audience fully immerse themselves in this varied and interesting programme.

Our February concert was advertised as an "Invitation to Dance" and it featured music written for the ballet which included pieces by Prokofiev, De Falla, Khachaturian, Bliss, and Stravinsky. The programme was very challenging for the orchestra but, as always, they rose to the challenge and produced some exceptional musical interpretations of this programme.

The February concert was Simon Chalk's final concert of the season and he was keen to express how pleased he was with the standard of the orchestra's playing in both of the concert.

We are tremendously lucky to have both Simon and Elaine as our Musical Directors; they work so well together to ensure that the orchestra is able to achieve such impressive results.

HULL PHILHARMONIC SOCIETY

CHAIR'S REPORT 2024/25

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

The final concert of the season saw the return of Andrew Penny as Conductor Emeritus in a delightful concert which also featured the supremely talented Alessandro Taverna as the soloist in Rachmaninoff's 2nd Piano Concerto. The concert was dedicated to the memory of Malcolm Ruddiforth who was, for many years, a strong and loyal supporter of the orchestra. We are honoured and grateful that when Malcolm passed he bequeathed a significant sum of money to the Hull Philharmonic Society. This will help ensure the future financial security of the orchestra. This concert was also the ideal opportunity for Andrew to complete the cycle of Brahms symphonies, which he had begun before Covid, with a performance of the 3rd Symphony. The concert was a great success and provided a fitting end to another highly successful season.

During the year we undertook a recruitment process to replace our General administrator Jess Fear. Jess has been fantastic, a real asset and her hard work has been invaluable to the society for a number of years. We are delighted to welcome Emily Snowden who will take over the role of Administrator next season. Emily brings a wealth of Arts administration experience and is keen to get started in the role and become part of the Hull Phil family!

Chris Pollock, our long-serving librarian has finally stepped back from the role. During the last season he worked closely with Rebecca Johnson and Orlaith McDonnell who will be replacing him. It goes without saying that we are very grateful for his excellent service over the years.

The next season looks to be an exciting one beginning with our "Operatic Showstoppers" concert which features a collaboration between the orchestra, the Hull Choral Union and East Riding County Choir. This is sure to be a spectacular event and further strengthens our musical bonds with other arts organisations in and around the City of Hull.

The future is looking bright.

Peter Walker



Chair



Date

For and on behalf of the Managing Committee

S.

HULL PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the study and practice of orchestral music in order to foster public knowledge and appreciation of such music by means of public performance.

The charity supports the Hull Philharmonic orchestra in presenting three orchestral concerts each year in Hull.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by the constitution of an CIO association adopted on 30 May 2024.

During the year, Hull Philharmonic Productions Limited, was incorporated as a subsidiary to produce the concerts for the charity.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1208460

Principal address

Springfields

Main Road

Humbleton

East Yorkshire

HU11 4NL

Trustees

C Ackroyd

G Barker

KJ Constantine (resigned Nov 24)

I Denley

B Giles

D McDermid

M Pinder

C Pollock (resigned 31/07/2025)

V Nolan Treasurer

P Walker Chair

S Walker

I Wilson

HULL PHILHARMONIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

Independent Examiner

T M Rackham FCCA

Rackham's

Chartered Certified Accountants

3 Melton Enterprise Park

Melton

East Yorkshire

HU14 3RS

Approved by the board of trustees on 1/10/25 and signed on its behalf by:



P Walker - Chair

HULL PHILHARMONIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF HULL FOR THE YEAR ENDED 30th JUNE 2025

Independent examiner's report to the trustees of Hull Philharmonic Society

I report to the charity trustees on my examination of the accounts of Hull Philharmonic Society (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of and independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Rackham FCCA
Independent Examiner
Rackham's
Chartered Certified Accountants
3 Melton Enterprise Park
Melton
HU14 3RS

Date

1/10/25

HULL PHILHARMONIC SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	2025 TOTAL FUNDS	2024 TOTAL FUNDS
	Notes	£	£	£	£
INCOME AND ENDOWMENTS					
Subscriptions and Donations	2	13,913	-	13,913	18,668
Charitable Activities	3	25,538	-	25,538	42,422
Investment and Other Income	4	10,904	-	10,904	2,334
Total Income		50,355	-	50,355	63,424
EXPENDITURE ON					
Raising Funds		-	-	-	-
Charitable Costs	5	44,000	-	44,000	59,117
Support Costs	6	1,200	-	1,200	1,200
Total Expenditure		45,200	-	45,200	60,317
Net Income/(Expenditure)		5,155	-	5,155	3,107
Transfer Between Funds		-	-	-	-
Revaluation of Assets		-	-	-	-
Total Funds Brought Forward		199,369	9,426	208,795	205,688
		204,524	9,426	213,950	208,795

HULL PHILHARMONIC SOCIETY

CONSOLIDATED BALANCE SHEET

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

	Notes	30/06/25		30/06/24	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		102,450		102,450
CURRENT ASSETS					
Cash at Bank		100,967		111,419	
Stocks		1,041		365	
Debtors	10	12,016		4,363	
		<u>114,024</u>		<u>116,147</u>	
CURRENT LIABILITIES					
Creditors falling due within 1 year	11	<u>2,525</u>		<u>9,802</u>	
Net Current Assets			111,499		106,345
		<u>213,949</u>		<u>208,795</u>	
REPRESENTED BY					
Unrestricted Funds	12		204,523		199,369
Restricted Funds	12		9,426		9,426
		<u>213,949</u>		<u>208,795</u>	

Approved by the Committee



Chairman



Date

For and on behalf of the Managing Committee

HULL PHILHARMONIC SOCIETY

BALANCE SHEET

FOR THE YEAR ENDED 30th JUNE 2025 (Season 2024/25)

	Notes	30/06/25		30/06/24	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		102,450		102,450
Investments	9		1		-
			<u>102,451</u>		<u>102,450</u>
CURRENT ASSETS					
Cash at Bank			100,967		111,419
Stocks			1,041		365
Debtors	10		3,911		4,363
			<u>105,919</u>		<u>116,147</u>
CURRENT LIABILITIES					
Creditors falling due within 1 year	11		<u>1,726</u>		<u>9,802</u>
Net Current Assets			104,193		106,345
			<u>206,644</u>		<u>208,795</u>
REPRESENTED BY					
Unrestricted Funds	12		197,218		199,369
Restricted Funds	12		9,426		9,426
			<u>206,644</u>		<u>208,795</u>

Approved by the Committee



Chairman

 1/10/25

Date

For and on behalf of the Managing Committee

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

1. ACCOUNTING POLICIES

(a) Basis of Accounts

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statements of Recommended Practice on Accounting by Charities.

(b) Basis of consolidation

The consolidated financial statements consolidate the results of the charity and its wholly owned subsidiary undertakings on a line by line basis using the acquisition method.

No statement of financial activities is presented for the charity as permitted under section 408 of the Companies Act 2006.

(c) Tangible Fixed Assets

The Society owns a number of musical instruments and a library of music. These assets are valued every three years and any gain or loss is shown in the Statements of Financial Activities as an unrealised profit or loss in the general fund.

(d) Taxation

As a registered charity, the Society is not liable to income tax or corporation tax on the excess of its income over its expenditure, nor to capital gains tax or corporation tax on profits on disposal of fixed assets.

(e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can be only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Stocks

Stocks relate to silver pins for long service awards and merchandise and are held at the lower of cost or net realisable value.

(g) Fixed asset investments

Other investments are measured at cost less impairment.

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

2. SUBSCRIPTIONS AND DONATIONS

Subscriptions and Donations	2024/25	2023/24
Total	13,913	18,668
	<u>13,913</u>	<u>18,668</u>

3. CHARITABLE ACTIVITIES INCOME

	2024/25	2023/24
Ticket Sales	23,185	41,100
Programme Sales	900	736
Programme Advertising	225	150
Sponsorship	250	250
Fund raising	136	186
Merchandise sales	842	-
	<u>25,538</u>	<u>42,422</u>

4. INVESTMENT AND OTHER INCOME

	2024/25	2023/24
Bank interest	2,799	2,334
Orchestra Tax Relief	8105	
	<u>10,904</u>	<u>2,334</u>

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

5. CHARITABLE ACTIVITIES COSTS

	2024/25	2023/24
Orchestra	3,838	5,050
Artists (Including Expenses)	3,136	1,358
Conductors (Including Expenses)	10,450	9,405
Audio and Visual	720	1,857
Hire of Room and Hall	- 2,492	12,806
Catering	619	861
Hire of Music and Instruments	5,768	1,519
Removal of Instruments and Tuning	1,399	1,965
Insurance	855	931
Advertising	6,161	6,180
Cost of Programmes	1,486	936
Commission on Ticket Sales	383	1,573
Printing Tickets	-	234
Performing Rights Society	574	1,022
AGM and Office Expenses	188	410
Administrator	6,409	7,282
IT support / web hosting	983	905
Miscellaneous	3,523	4,824
	<u>44,000</u>	<u>59,117</u>

5. SUPPORT COSTS

	2024/25	2023/24
Governance costs:		
Independent Examination Fee	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year 30 June 2024.

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

7. STAFF COSTS

The average number of employees during the year was NIL (2024: NIL) and no employee received emoluments in excess of £60,000 per annum.

8. TANGIBLE FIXED ASSETS - Group and Charitable Company

	Instruments	Piano	Library of Music	Total
At 30th June 2024	8,200	80,000	14,250	102,450
Disposals	-	-	-	-
Additions	-	-	-	-
Revaluations	-	-	-	-
At 30th June 2025	<u>8,200</u>	<u>80,000</u>	<u>14,250</u>	<u>102,450</u>

9. FIXED ASSET INVESTMENTS

	Subsidiary Undertakings
Charitable company	
Cost & NBV	-
At 30th June 2024	1
Additions	<u>1</u>
At 30th June 2025	<u>1</u>

The registered office for the subsidiary entity is the same as the charitable company.

Details of undertakings

Undertaking	Country of Incorporation	Holding	Proportion of voting rights & shares held	Principal activity
Hull Philharmonic Productions Limited	England & Wales	Ordinary	100%	Production of concerts

10. DEBTORS: FALLING DUE WITHIN ON YEAR

	Group		Charity	
	2024/25	2023/24	2024/25	2023/24
Trade Debtors	2,424	3,726	2,424	3,726
Other Debtors	9,592	637	1,488	637
	<u>12,016</u>	<u>4,363</u>	<u>3,911</u>	<u>4,363</u>

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

11. CREDITORS: FALLING DUE WITHIN 1 YEAR

	Group		Charity	
	2024/25	2023/24	2024/25	2023/24
Trade Creditors	-	-	-	-
Other Creditors	2,526	9,802	1,727	9,802
	<u>2,526</u>	<u>9,802</u>	<u>1,727</u>	<u>9,802</u>

12. MOVEMENT IN FUNDS

Group	At 1.7.24	Net Movement	Transfers between Funds	At 30.6.25
<u>Unrestricted Funds</u>				
General Fund	199,368	5,155	-	204,523
	<u>199,368</u>	<u>5,155</u>		<u>204,523</u>
<u>Restricted Funds</u>				
Social Fund	1,426	-	-	1,426
Special Projects Fund	8,000	-	-	8,000
	<u>9,426</u>	<u>-</u>		<u>9,426</u>
	<u>208,794</u>	<u>5,155</u>	<u>-</u>	<u>213,949</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Expenditure	Net Movement
<u>Unrestricted Funds</u>			
General Fund	50,355	45,200	5,155
	<u>50,355</u>	<u>45,200</u>	<u>5,155</u>
<u>Restricted Funds</u>			
Social Fund	-	-	-
Special Projects Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>50,355</u>	<u>45,200</u>	<u>5,155</u>

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

12. MOVEMENT IN FUNDS

Charity

	At 1.7.24	Net Movement	Transfers between Funds	At 30.6.25
<u>Unrestricted Funds</u>				
General Fund	199,368	- 2,151	-	197,217
	199,368	- 2,151		197,217
<u>Restricted Funds</u>				
Social Fund	1,426	-	-	1,426
Special Projects Fund	8,000	-	-	8,000
	9,426	-		9,426
	208,794	- 2,151	-	206,643

Net movement in funds, included in the above are as follows:

	Incoming Resources	Expenditure	Net Movement
<u>Unrestricted Funds</u>			
General Fund	42,249	44,400 -	2,151
	42,249	44,400 -	2,151
<u>Restricted Funds</u>			
Social Fund	-	-	-
Special Projects Fund	-	-	-
	-	-	-
	42,249	44,400 -	2,151

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2024 - none).

14. Details of subsidiary undertakings

Hull Philharmonic Productions Limited

The charity owns the whole issued ordinary share capital of Hull Philharmonic Productions Limited, a company registered in England. The subsidiary is used for the production, running and closing the orchestra productions. All activities have been consolidated on a line by line basis in the SOFA. A summary of the results of the subsidiary are shown:

HULL PHILHARMONIC SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2025 (SEASON 2024/25)

14 (continued)

	2024/25	2023/24
Turnover	24,011	-
Cost of sales	- 32,116	-
Tax on loss	- 8,105	-
Net Profit	8,105	-
	-	-

The aggregate of the assets, liabilities and funds was:

Assets	8,106	-
Liabilities	- 8,105	-
Aggregate called up share capital and reserves		
	1	-

15. Net incoming resources of the parent charitable company

As permitted by Paragraph 397 of the SORP, the statement of Financial Activities of the parent charitable company is not presented as part of these financial statements. The parent charitable company's net outgoing resources for the year to 30th June 2005 was £2,151 (2024 net incoming resources £3,107).