



FabFutures

Trustees' Annual Report

01.02.2024 – 31.01.2025

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SUMMARY

FabFutures – Trustees' Annual Report Summary (2024–2025)

This was the very first year for **FabFutures**, and while we didn't yet deliver public programmes, we laid the important foundations to build an exciting future for young people.

Our mission

FabFutures exists to give young people (up to 25) opportunities to learn, create, and grow. We will focus on:

- **Music** – giving access to instruments, lessons and practice spaces.
- **Science & Innovation** – helping young people explore ideas, develop inventions, and gain confidence.
- **Health & Sustainability** – providing affordable, healthy meals while tackling food waste.

What we achieved this year

- Registered as a charity (CIO) with the Charity Commission.
- Appointed our first trustees and created our constitution.
- Designed a clear Business Plan to guide our work.
- Developed our FabFutures identity and logo, ready for outreach and fundraising.
- Taken important preparatory steps to start Music Experiences in March 2025

Finances

We had no income or expenditure this year, as all our efforts went into preparation. Our fundraising will begin in the next financial year.

What's next

In 2025, we'll begin pilot projects in Manchester, offering young people the chance to try out music, the first of our focus areas to go live.

Our ethos

At FabFutures, we believe in **young people helping young people**. Together, we can unlock potential, share talents, and build a brighter future.

Section A: Reference and Administration Details



Charity name: **FabFutures**

Registered Charity Number: **1208432**

Charity's principal address: 77 Doncaster Avenue
Manchester
M20 1DH

Email address: info@fabfutures.org

Website: www.fabfutures.org

Charity Trustees

Trustee Name	Office (if any)	Dates acted (if not for whole year)
Lin Werner	Chair	
Xiulian Qian		
Constanze Craddock		since 09.01.2025
Zoe Werner		since 09.01.2025

Independent Examiner / Auditor

No independent examiner or auditor was required for this period.

Section B: Structure, Governance and Management

Type of governing document

FabFutures is governed by a **Foundation Model Constitution**, adopted on **24 May 2024**.

How the charity is constituted

The charity is constituted as a **Charitable Incorporated Organisation (CIO)** registered with the Charity Commission for England and Wales.

Trustee recruitment and appointment

Trustees are appointed by resolution of the existing trustees at properly convened meetings, with consideration given to the skills, knowledge and experience required for the effective administration of the CIO.

Based on advice received from the Charity Commission in May 2024, in the board meeting on 8 January 2025 it was decided to appoint Mrs Constanze Craddock and Miss Zoe Lin Werner as additional trustees, effective 9 January 2025. Accordingly, the overall number of trustees has increased to four.

This will help with the effective administration of the charity and ensure a broader range of skills within the trustee body.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment: (1) a copy of the current version of the constitution; and (2) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

Additional governance topics

As this was the charity's first year of operation, trustees concentrated on establishing governance structures, creating operational policies, understanding their legal duties and responsibilities as charity trustees and familiarising themselves with the CIO's constitution and business plan, ensuring that FabFutures is well prepared to move into programme delivery in the following year.

Trustees' Responsibilities Statement

The trustees acknowledge and accept their responsibilities under charity law and confirm that:

- They have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.
- They are responsible for preparing this Trustees' Annual Report and ensuring its contents comply with the requirements of the Charities Act 2011 and FabFutures' CIO constitution
- Although FabFutures has not yet commenced operational activities or handled any charitable funds during this initial period, all preparatory work and governance arrangements have been established in full compliance with FabFutures' CIO constitution. The trustees have:
 - Established appropriate governance frameworks
 - Developed operational procedures and controls

These foundations will ensure effective delivery of the charity's objectives and proper stewardship of charitable funds in future periods.

This combines both the trustees' responsibilities declaration and the constitution compliance.

Risk Management Statement

As a newly-established CIO charity, FabFutures has not yet implemented a formal risk management framework. Nevertheless, the trustees recognise that identifying, assessing and managing risks is essential to safeguarding the charity's future. Accordingly, they have agreed the following interim approach, with a view to putting in place a full risk management process once operational activities commence and funding is secured:

1. Risk Identification
 - Governance risks (e.g. unclear decision-making lines)
 - Operational risks (e.g. delays in launching pilot projects)
 - Financial risks (e.g. unexpected startup costs, cashflow gaps)
 - Compliance risks (e.g. failure to meet regulatory or reporting obligations)
 - Reputational risks (e.g. stakeholder confidence in early-stage activities)
2. Risk Assessment and Prioritisation
 - Each risk will be rated in terms of likelihood and impact
 - High-priority risks will be escalated for immediate action planning

3. Risk Mitigation and Control

- Assignment of clear ownership for each risk item
- Definition of controls or actions to reduce likelihood or impact
- Documentation of these controls in a simple risk register

4. Monitoring and Review

- The risk register—and associated controls—will be reviewed quarterly by the trustees
- Key changes, emerging risks or control failures will be reported to the board promptly
- An annual formal review of the charity's risk framework will be conducted, aligned to budget-setting and strategic planning

Next Steps: Once FabFutures begins to receive income or incurs expenditure, the trustees will:

- Develop and adopt a detailed Risk Management Policy
- Integrate risk considerations into all project and financial planning
- Provide risk awareness training to incoming staff or volunteers

By taking these early steps - even before formal operations begin - the trustees are satisfied that FabFutures is well-prepared to manage the risks identified as the charity grows.

Reserves Policy Statement

Given that FabFutures had no income or expenditure during this initial period, the trustees have not yet established a formal reserves policy. However, they recognise that maintaining reserves is critical to

- Safeguarding against unforeseen liabilities, and
- Ensuring continuity of core activities in early stages.

Accordingly, once income generation commences, the trustees intend to hold unrestricted reserves equivalent to three to six months' anticipated operating costs. This policy will be reviewed annually in conjunction with the charity's risk assessment and budgeting process and adjusted as necessary to reflect evolving plans and financial projections.

Section C: Objectives and Activities

Summary of the objects of the charity set out in its governing document

The objects of FabFutures, as set out in its constitution, are to act as a resource for young people up to the age of 25 by providing advice, assistance and activities, with the aim of:

- developing young people's skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education;
- relieving unemployment; and
- providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Guided by its Business Plan, FabFutures has identified three key strands of future activity:

1. **The Art of Music** – widening access to musical instruments, rehearsal space and opportunities for young people to learn from and teach one another.
2. **Science & Innovation** – clubs and competitions to encourage creativity, confidence and STEM learning.
3. **Health & Sustainability** – repurposing surplus school meals to provide nutritious and affordable food to young people, while reducing food waste.

Summary of the main activities undertaken for the public benefit in relation to these objects

During this initial reporting period, FabFutures focused entirely on establishing its foundational framework to enable future charitable activities. As a newly registered CIO (registered 29 May 2024), the trustees' primary focus was on governance, strategic planning, and administrative setup. Key preparatory activities included:

- Developing and finalising the charity's Business Plan to guide future operations.

- Establishing internal governance procedures and policies.
- Researching potential partnerships and funding opportunities.
- Laying the groundwork for future program delivery, in line with the charity's objects.

No direct charitable activities involving beneficiaries were undertaken during this period, as the charity was in its formative stage. All efforts were directed towards ensuring the charity is robustly prepared to deliver its public benefit effectively in subsequent periods.

During this initial period, all work was undertaken by the charity trustees on a voluntary basis. No other volunteers were formally engaged.

Statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Although direct charitable activities had not yet commenced, the preparatory work undertaken during this period was essential to establish a sound and effective charitable organisation. This foundational work directly contributes to future public benefit by ensuring that FabFutures will be well-governed, strategically focused, and operationally ready to deliver its charitable objects effectively and sustainably, thereby benefiting the public as intended.

Section D: Achievements and Performance

Summary of the main achievements of the charity during the year

Although FabFutures was not yet in a position to deliver public-facing programmes in its first financial year, important progress was made in laying strong foundations:

- Successful registration as a CIO with the Charity Commission.
- Adoption of the governing constitution.
- Appointment of the first trustees.
- Development and approval of the charity's Business Plan, which outlines long-term vision, strategic goals, and programme structure.
- Creation of a distinctive organisational identity, including the FabFutures logo and initial communications strategy.

These preparatory achievements ensure that the charity is well placed to launch active programmes in the coming financial year.

Section E: Financial Review

During the initial financial year ending 31 January 2025, FabFutures had no income and no expenditure.

Accordingly, there were no reserves and no funds in deficit at the year end.

The financial year ending **31 January 2025** recorded:

- **Income:** £0
- **Expenditure:** £0
- **Reserves:** none held
- **Funds in deficit:** none

As the charity's income was below the statutory threshold, no audit or independent examination was required for this reporting period.

The charity's principal sources of funds

Looking ahead, the trustees anticipate potential future funding sources, including: working with young people around Manchester to support the charity, collaboration with other organisations to provide musical instruments, grants and cooperation with other charities or foundations, fundraising days in schools, gift aid, and sponsored events such as concerts and competitions.

All funds raised will be applied to support the charity's core objectives of improving the lives of young people.

Section F: Other Optional Information

Future Plans

Although no programmes were delivered during the charity's first year of operation, considerable time and effort were invested in preparation for the launch of activities. This work resulted in the successful commencement of the first music sessions in Manchester's Fallowfield Library on 8 March 2025, early in the charity's second year.

Through the planning process, it became clear that it would not be feasible to initiate programmes across all three designated areas of activity simultaneously. The trustees therefore resolved to adopt a staggered approach: beginning with music sessions and then expanding into the other areas once the first programme is fully established and a minimum level of sustainable funding is secured.

The trustees will place a strong emphasis on sustainability and safeguarding, ensuring that all activities are safe, inclusive, and future-focused.

Central to FabFutures' ethos is the principle of ***“young people helping young people.”*** In the medium term, the charity will actively involve young people not only as beneficiaries but also as contributors, recognising their potential to support one another and share their talents.

Section G: Declaration

The trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the charity trustees.

Print name

LIN WERNER

XIULIAN QIAN

Position

CHAIR

n.a.

Date

31 August 2025

31 August 2025

Signatures





Annual Accounts

for the year ended 31 January 2025

FabFutures

(Charitable Incorporated Organisation)

Registered Charity Number 1208432



Statement of Receipts and Payments

Receipts	£
Donations and legacies	0.00
Charitable activities	0.00
Other income	0.00
Total Receipts	0.00

Payments	£
Charitable activities	0.00
Governance costs	0.00
Other expenditure	0.00
Total Payments	0.00

Net receipts/(payments): £ 0.00

Statement of Assets and Liabilities at 31 January 2025

Assets	£
Cash funds	0.00
Other assets	0.00
Total assets	0.00

Liabilities	£
Creditors (amounts falling due)	0.00
Total liabilities	0.00

Total funds: £ 0.00

Notes to the Accounts

1. Basis of accounts: These accounts have been prepared on a receipts and payments basis, as permitted for CIOs with income not exceeding £250,000.
2. Trustees' remuneration and expenses: No trustees received any remuneration, benefits, or expenses from the charity during this period.
3. Audit/Independent Examination: As the charity's gross income was nil, no audit or independent examination was required under the Charities Act 2011.

Trustees' Approval

The trustees declare that these accounts have been approved and signed on their behalf by:

SIGNED: 

NAME: Lin Werner

POSITION: Chair

DATE: 31 August 2025