

Trustees' Annual Report and Accounts

The PLAground Foundation

For the period: **29 May 2024 to 5 April 2025**

Trustees' Annual Report

1. Reference and Administrative Details

Charity name: PLAground Foundation

Charity number: 1208428

Registered address: 9 SHOTTERY BROOK OFFICE PARK, TIMOTHYS BRIDGE ROAD, STRATFORD ENTERPRISE PARK, STRATFORD-UPON-AVON, ENGLAND, CV37 9NR

Governing document: Constitution

Trustees during the period:

- SCOTT STEPHEN MCKECHNIE – Chair
- JAMES NASH – Trustee
- MATTHEW THOMAS JARVIS – Trustee

2. Structure, Governance and Management

The PLAground Foundation is governed by its trustees, who are responsible for the strategic direction, governance, and financial stewardship of the charity. Trustees meet periodically to review progress against objectives, approve key initiatives, and ensure compliance with charity law and regulatory obligations.

Trustees are appointed in accordance with the governing document and serve on a voluntary basis. The charity has no employees during the period and relies on trustee oversight and third-party professional support where required.

3. Objects and Public Benefit

The charity's objects are to advance participation in amateur sport, particularly for children and young people, by removing financial barriers to access. This includes providing grants, bursaries, and other forms of financial assistance to individuals, families, and grassroots sports clubs.

The trustees confirm that they have had due regard to the Charity Commission's public benefit guidance when reviewing the charity's aims and activities.

4. Activities and Achievements

During the period, The PLAlground Foundation focused primarily on establishment activities, including:

- Formal registration and governance setup
- Defining funding frameworks and grant principles
- Developing alignment with affiliated organisations to support future fundraising

The charity did not yet distribute grants during this period but laid the foundations for future charitable activity as funding streams scale.

5. Financial Review

The charity was not fully trading during the period. Any income received was minimal and related to initial fundraising or setup contributions.

There were no material charitable expenditures during the period. Administrative costs were kept deliberately low to preserve future funds for charitable purposes.

The trustees consider the charity's financial position to be stable and appropriate for its current stage of development.

6. Reserves Policy

Given the early stage of the charity, the trustees have adopted a prudent reserves approach. Funds received will be retained until sufficient scale is reached to allow meaningful grant distribution while ensuring sustainability.

The trustees will formally review and document a reserves policy once regular income streams are established.

7. Risk Management

The trustees have identified the following key risks:

- Insufficient fundraising income in early years
- Reputational risk associated with grant allocation
- Regulatory and compliance risk

Mitigation measures include conservative financial management, clear grant criteria, and ongoing review of legal and regulatory obligations.

8. Plans for Future Periods

In the coming years, the charity intends to:

- Launch structured fundraising initiatives
- Introduce a grant and bursary programme for children, families, and grassroots sports clubs
- Claim Gift Aid where eligible

- Expand trustee oversight as activity increases

9. Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and UK accounting standards.

Independent Examiner's Report

Not required for this period due to the charity's size and activity level.

Statement of Financial Activities (SOFA)

For the period ended [Date]

	£
Income	
Donations and fundraising	0
Total income	0
Expenditure	
Charitable activities	0
Administrative expenses	0
Total expenditure	0
Net movement in funds	0

Balance Sheet

As at [Date]

£

Assets

Cash at bank and in hand 0

Total assets 0

Liabilities

Creditors 0

Net assets 0

Notes to the Accounts

1. **Accounting policies**

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

2. **Trustees' remuneration**

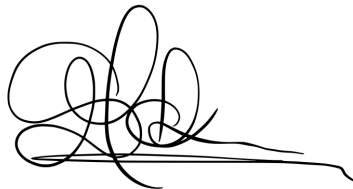
No trustees received remuneration or expenses during the period.

3. **Employees**

The charity had no employees during the period.

Approved by the Trustees on: 5 FEB 2025

Signed:



Trustee: SCOTT STEPHEN MCKECHNIE (CHAIRMAN) cc: JAMES NASH, MATTHEW THOMAS JARVIS