

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
28TH MAY 2024 TO 31ST AUGUST 2025
FOR
HACKNEY ANACONDA
PREVIOUSLY KNOWN AS HACKNEY AQUATICS CLUB**

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

HACKNEY ANACONDA

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HACKNEY ANACONDA

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

TRUSTEES

S Roberts Co-Chair (appointed 28.5.24)
J Calver Co-Chair (appointed 28.5.24)
E M Otto (appointed 8.6.25)
M Frederick (appointed 1.10.24)
T Hargreaves (appointed 28.5.24)
K Bansi (appointed 28.5.24)
N Taylor (appointed 28.5.24) (resigned 25.9.25)
S Capelan Vazquez (appointed 8.6.25)
B Stiel (appointed 28.5.24) (resigned 25.3.25)
C Werge (appointed 28.5.24) (resigned 29.9.24)

PRINCIPAL ADDRESS

c/o New Clissold Leisure Centre
63-67 Clissold Road
London
N16 9EX

REGISTERED CHARITY NUMBER 1208409

INDEPENDENT EXAMINER

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Other working names that registered for the CIO are: Anaconda SC; Anaconda Swim School; Anaconda Swimming Club; and Hackney Aquatics Club.

HACKNEY ANACONDA
REPORT OF THE TRUSTEES
FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

The trustees present their report with the financial statements of the charity for the period 28th May 2024 to 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We are delighted to introduce the inaugural Hackney Anaconda Annual Report for 2025. Since establishing as charities in 2024, as a club, we have been through a remarkable journey of development and progress of which we elaborate on through the pages of this report. As Co-Chairs we are incredibly proud of our club's achievements and offer our deep thanks and gratitude to all that have played a part in that journey: swimmers; coaches; teachers; parents/guardians; volunteers; committee members; our supporters in the councils and broader network of partners. We are very excited as we look to the future and the further realisation of our potential.

The names of the charity trustees who have served during the reporting period:

Stephen Roberts Co-Chair 28-May-24
Jonathan Calver Co-Chair 28-May-24
Sandra Capelan Vazquez Trustee 8-Jun-25
Edward Maurice Otto Trustee 08-Jun-25
Marie-Claire Frederick Trustee 01-Oct-24
Thomas Hargreaves Trustee 28-May-24
Bansi Kotecha Trustee 28-May-24
Nicola Taylor Trustee 28 May 2024 - 25 September 2025
Bjoern Stiel Trustee 28 May 2024 - 25 March 2025
Caroline Werge Trustee 28 May 2024 - 29 September 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

This report provides information intended to explain how Hackney Anaconda aims to fulfil its legal purpose, the activities it undertakes and what it has achieved. Our charitable objective is as follows:

THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, PRIMARILY BUT NOT EXCLUSIVELY, FOR THE BENEFIT OF THE INHABITANTS OF HACKNEY AND THE SURROUNDING AREAS BY THE PROVISION OF TEACHING, DEVELOPMENT AND COMPETITIVE SWIMMING AND ASSOCIATED ACTIVITIES AND OPEN WATER SWIMMING.

The Trustees have considered the Charity Commission's guidance on public benefit and confirm that a wide range of activities have been undertaken in relation to this purpose and public benefit. Within Hackney and surrounding areas, we have provided swimming lessons for more than 1,000 young people, coached more than 80 training sessions per week for nearly 800 members including an open water swimming programme and entered more than 40 competitions. Further details are set out below including resources spent on particular activities.

HACKNEY ANACONDA

REPORT OF THE TRUSTEES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The 2024/25 season has been an extraordinarily good one for Hackney Anaconda both in and out of the pool.

In the pool

Below are some of our in pool highlights from the 2024/25 season.

We would like to thank our superb coaching and teaching teams who have, as they do every season, gone above and beyond in creating a safe and inclusive environment in which our members can grow and develop as swimmers either competitively or socially. A particular shout out must be made to our Director of Swimming David Broadbent for leading the club so effectively and with deep commitment.

Our swimming community has grown and new collaborations with both GLL and Hackney Council, Islington Council, City of London and other partners bode well for the future. The opportunity of working with the Third Space, first highlighted by one of our coaches - Jane Millar, has enabled a significant growth of our learn to swim programme. We are fortunate to have been joined by Dawn Idzikowska who has worked closely with Harry Grubb to reinvigorate our swim school.

The season saw significant disruption due to the unexpected closure of Beacon pool in December. Thanks to Herculean efforts from a core team, with support from Islington Council, the pool is now operating and probably more resilient than it has been for many years. The issues with Beacon led us to significantly restructure our Swim School provision which now means we have a much more robust and resilient distribution of lessons across many pools with a reduced reliance on Beacon. In the season ahead we expect the three-year closure of King's Hall to start and maintenance work at Clissold for up to 6-10 weeks. Thankfully we now have more pools and facilities available to benefit our members than ever before and we are better placed to absorb pool outages.

It was great to see our members taking part in a multitude of competitions and meets last season including representation at Counties, Regionals and Nationals as well as all the M11 and Arena League. Our teams performed admirably in their respective leagues with our M11 team competing at the national final – a spectacular result of combining swimmers from xHackney Aquatics Club (xHAC) and xAnaconda Swimming Club (xASC) that was a theme for the season. Well done to Michele Davies and Dhaval Gajre for co-leading the M11 team. The season also saw our largest ever number of swimmers attend the Aquatics GB and Swim England summer nationals where they were well supported by David Broadbent, Joe Grubb, Sydney Celul and Sean Curley.

20 of our Masters swimmers qualified for the 2025 British Masters Championships, held here in London for the first time in many years, and performed well. 17 have qualified for the 2025 short course national championships and we are hopeful for another strong performance. A special mention is due to Can Bozkurt for leading the development of these Masters swimmers and effectively supporting our Masters community.

We took a lead role in organising the London Legacy Meet which provided our members and many others in the wider swimming community the opportunity to compete at the London Aquatics Centre that hosted the London 2012 Olympic and Paralympic games. This event was a partnership between ourselves, Camden Swiss Cottage and Greenwich Royals Swimming Clubs.

Our coaches, led by Sean Curley, delivered an exceptional open water swimming programme at the West Reservoir and Parliament Hill Lido. This opportunity for members to try something new and develop their skills led to our highest ever number of swimmers at London Region's Open Water championships.

In parallel, 4 club members completed an outstanding English Channel relay crossing under the supervision of the Channel Swimming Association. The swimmers raised £10,000 for Cancer Research UK, were the fifth fastest 4-person relay team in CSA history and the fastest with 16 and 17 year old swimmers.

Club administration

A significant amount of time has been dedicated to bringing xHAC and xASC together over the last year. Many of our systems, processes and policies were aligned but others required a great deal of work to achieve. For example, combining our Team Unify/Sport Engine accounts took a lot of effort but now saves our teams time and the club money. Preparing for the amalgamation of the two previous entities at our Special General Meeting (8/6/2025) and summer party was another enormous undertaking. Like the Charities Commission we take governance seriously and are proud of the teams who worked so hard to make it happen in such a professional manner.

HACKNEY ANACONDA

REPORT OF THE TRUSTEES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

The last 12 months have again been hugely challenging trying to manage further increases to our pool costs across all pools that we use and a cost of living crisis affecting many in our community particularly hard. We have been working hard and being smart to reduce our costs and our partnership is a good example of this. We have seen some increases in squad fees and while that is difficult these increases have generally been below inflation.

Our Trustees and committees have taken on a huge workload across a broad range of members. As with any volunteer led organisation we are always on the look out for more people who are willing to take an active role.

We would like to record a special vote of thanks to all our committee members who served during the 2024/25 season. Particular thanks are noted for those who have stood down over the last year.

We have invested in the development of our teams with multiple newly qualified officials, including two new referees, team managers, teachers and coaches. Of particular note: Coach Joe Grubb was selected by Swim England to participate in the Senior Coach development programme towards a Level 3 qualification; and congratulations to Harry Grubb who qualified as a Level 3 Swim Teacher.

HA continues to receive support from Hackney Council, in particular Ian Holland and Ladi Ajayi for which we are grateful. We also receive support from Islington Council, with thanks to Barry Emmerson, and also the City of London Corporation.

We would also like to thank GLL, Everyone Active, Fusion and all of our Leisure Centre Managers, without whom we would not be able to operate.

In the community

Hackney Anaconda believe that swimming should be available to everyone regardless of their socio-economic background.

We have many swimmers who receive significant concessions to their monthly subscriptions and many more that we help with meet entry fees as they start to compete.

Our concession fund is funded through running Club Championships, Development Galas, fund raising days, sponsorship deals and generous individual donations. The last year saw two big fundraising campaigns to boost the xHAC and xASC Access funds which were getting close to depletion.

Running our own Galas is vitally important to the financial health of the club and would not be possible without an army of volunteers who we are extremely grateful to.

We would like to record a special thanks to all our qualified time keepers, judges, starters and referees as well as our Team Managers - all of whom are volunteers. You represent our club with pride at external meets and we could not run our own meets without you. We are delighted so many new trainees have signed up this year and look forward to many more doing so in the year ahead.

HA has relaunched our very successful Young Volunteer Program that trains our teenage swimmers to become coaches or teachers. The program not only gives our young adults the opportunity to give something back but also enables them to earn money at the club and beyond. Thanks to Madison Taylor for getting this up and running again.

We would like to record a vote of thanks to all our volunteers young and old who give generously of their time and in doing so make a huge difference to all our swimmers.

FINANCIAL REVIEW

Financial position

The financial statements for the reporting period 28 May 2024 through 31 August 2025 show the position of the merged Club as if the merger took place on 28 May 2024. It is the first time that the financial results of xHAC and xASC have been presented together.

The results show total funds of £108,727 at 31 August 2025. This includes restricted funds relating to various grants of £4,672 and funds designated for the use of the Access Fund of £16,023. This leaves the Club's general reserves at £88,032.

The Club made a loss of £46,858 during the year. This was predominantly caused by the issue at Beacon pool which significantly reduced income from the Swim School. We have also identified a number of areas of inefficiency which are being addressed as part of the merger, and fees for 2025-26 have been set with a view to replenishing the Club's reserves and project to run next season at a surplus.

Principal funding sources

The principal funding sources are squad fees and swim school fees.

HACKNEY ANACONDA
REPORT OF THE TRUSTEES
FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

FINANCIAL REVIEW

Reserves policy

The Club intends to hold general reserves equal to three months of ongoing expenses. Based on figures for the year to 31 August 2025, this target is equal to approximately £235,000. Reserves are therefore below target, which is in part due to the operational difficulties at Beacon pool during this season. We project to run upcoming seasons at a surplus in order to move our reserves towards this target, but remain conscious of limiting cost increases for members.

FUTURE PLANS

The club's key plan for the immediate future periods is to consolidate, stabilise and digest the significant change that we have undergone in recent years. Part of this will be a focus on increasing cash reserves as mentioned in the section above, together with ensuring the Swim School continues to be developed across multiple pools to ensure increased resilience to future single pool issues.

Further to this we also plan to consult with members and other stakeholders as to their priorities on how the club should be shaped and developed. Once this consultation is complete these inputs will underpin our future planning and direction setting.

Themes we are currently pursuing exploring include:

- Increasing the feeling of a single unified club community
- Building strong relationships across squads, coaches, and families
- Supporting performance at all levels
- Having clear pathways for progression
- Developing coaching, teaching and leadership
- Growing the club in a sustainable and thoughtful way
- Improving inclusivity and access

At the heart of our future plans is the provision of excellent teaching and coaching for our communities. We will work to ensure that we can meet the needs of all our members regardless of their personal goals or aspirations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

HACKNEY ANACONDA
REPORT OF THE TRUSTEES
FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

Hackney Anaconda is constituted as a Charitable Incorporated Organisation (CIO) overseen by the Charity Commission, Companies House, Swim England and the Royal Life Saving Society. Our constitution sets out the fundamentals of our structure, governance and management. That includes the appointment of Trustees who were either nominated then elected at our SGM or will be nominated for appointment at our AGM. Our Trustees and Executive Officers manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Our Trustees have appointed members to take on specific roles and responsibilities. These include Welfare Officers, Membership, representatives for Masters, Swim School and Technical Officials.

Additionally, the club has a club management committee and management groups for swim school, squad swimming and Masters swimming which all include at least two Executive Officers (one being a Co-chair and the other being a co-Treasurer). Each of these groups meet at frequencies that match their operational needs but at least twice per year. The club management committee is supported by sub-committees focused on the Access Fund, Fundraising and Social activities that meet as required. Sub-committees make recommendations to be ratified at the Club Management Committee or by the Trustees' Committee.

Our Director of Swimming (DoS) manages all our staff and reports into our co-Chairs. The DoS also attends Club Management Committee meetings and ensures appropriate representation of staff at each of the management groups. Day to day operations are run by the DoS or delegated to Head Teacher or other senior coaches. Plans for squad structure, significant changes to operations and our competition calendar are presented to the Club Management Committee or Trustees for decision making.

Figure 1 sets out this management structure:



HACKNEY ANACONDA

REPORT OF THE TRUSTEES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hackney Anaconda is grateful to our sponsors, supporters, swimming associations, governing bodies and pool operators:



COMMENCEMENT OF ACTIVITIES

Hackney Anaconda CIO (HA CIO) (previous name Hackney Aquatics Club CIO) was first registered on 28 May 2024 and later acquired the assets and liabilities of the unincorporated association known as Hackney Aquatics Club in September 2024. The net assets transferred on 1 September 2024 from Hackney Aquatics Club to HA CIO totalled £59,123. These form part of the assets transferred figure on page 10.

Merger with Anaconda Swimming Club CIO (ASC CIO)

On 4 July 2025, ASC CIO was removed from the Register of Charities, and its net assets were transferred to HA CIO as part of an amalgamation of the two swimming clubs.

The trustees have considered the requirements of Section 27 of the Charities SORP (FRS 102) and have concluded that the transaction meets the criteria for merger accounting. In particular:

- The charitable purposes of the two charities were substantially the same.
- The beneficiary class was not materially different.
- The trustee bodies were substantially the same.
- No party obtained control of the net assets as a result of the transfer.

Accordingly, merger accounting has been applied in preparing these financial statements.

The cash reserves held by ASC on 1 September 2024 totalled £96,462 and form part of the assets transferred figures on page 10.

All funds transferred were unrestricted.

CHANGE OF NAME

The charity passed a special resolution on 4 July 2025 changing its name from Hackney Aquatics Club to Hackney Anaconda.

HACKNEY ANACONDA

**REPORT OF THE TRUSTEES
FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025**

FUNDS HELD AS CUSTODIAN FOR OTHERS

Not applicable.

Approved by order of the board of trustees on 31 May 2026 and signed on its behalf by:



.....
S Roberts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HACKNEY ANACONDA**

Independent examiner's report to the trustees of Hackney Anaconda

I report to the charity trustees on my examination of the accounts of Hackney Anaconda (the Charity) for the period 28th May 2024 to 31st August 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

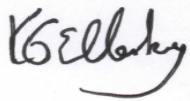
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby FCA (ICAEW)

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Date: 31-05-2026

HACKNEY ANACONDA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	23,411	-	23,411
Charitable activities	4			
Coaching & development		937,527	12,906	950,433
Investment income	3	<u>1,670</u>	<u>-</u>	<u>1,670</u>
Total		<u>962,608</u>	<u>12,906</u>	<u>975,514</u>
EXPENDITURE ON				
Charitable activities	5			
Coaching & development		<u>1,014,138</u>	<u>8,234</u>	<u>1,022,372</u>
NET INCOME/(EXPENDITURE)		(51,530)	4,672	(46,858)
Assets transferred				
Assets transferred		<u>155,585</u>	<u>-</u>	<u>155,585</u>
Net movement in funds		<u>104,055</u>	<u>4,672</u>	<u>108,727</u>
TOTAL FUNDS CARRIED FORWARD		<u>104,055</u>	<u>4,672</u>	<u>108,727</u>

The notes form part of these financial statements

HACKNEY ANACONDA

BALANCE SHEET 31ST AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Debtors	9	12,564	-	12,564
Cash at bank		<u>142,658</u>	<u>4,672</u>	<u>147,330</u>
		155,222	4,672	159,894
CREDITORS				
Amounts falling due within one year	10	(51,167)	-	(51,167)
		<u>104,055</u>	<u>4,672</u>	<u>108,727</u>
NET CURRENT ASSETS				
		104,055	4,672	108,727
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>104,055</u>	<u>4,672</u>	<u>108,727</u>
NET ASSETS				
		<u>104,055</u>	<u>4,672</u>	<u>108,727</u>
FUNDS	11			
Unrestricted funds:				
General fund				88,032
Access Fund				<u>16,023</u>
				<u>104,055</u>
Restricted funds				<u>4,672</u>
TOTAL FUNDS				<u>108,727</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
31 May 2026..... and were signed on its behalf by:



.....
 S Roberts - Trustee



.....
 J Calver - Trustee

The notes form part of these financial statements

HACKNEY ANACONDA

CASH FLOW STATEMENT

FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>(9,925)</u>
Net cash (used in)/provided by operating activities		<u>(9,925)</u>
Cash flows from investing activities		
Interest received		<u>1,670</u>
Net cash provided by investing activities		<u>1,670</u>
Cash flows from financing activities		
Cash from assets transferred		<u>155,585</u>
Net cash provided by financing activities		<u>155,585</u>
		<u> </u>
Change in cash and cash equivalents in the reporting period		147,330
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>147,330</u></u>

The notes form part of these financial statements

HACKNEY ANACONDA

NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(46,858)
Adjustments for:	
Interest received	(1,670)
Increase in debtors	(12,564)
Increase in creditors	<u>51,167</u>
Net cash (used in)/provided by operations	<u>(9,925)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 28.5.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank	<u>-</u>	<u>147,330</u>	<u>147,330</u>
	<u>-</u>	<u>147,330</u>	<u>147,330</u>
Total	<u>-</u>	<u>147,330</u>	<u>147,330</u>

The notes form part of these financial statements

HACKNEY ANACONDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations	£ <u>23,411</u>
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3. INVESTMENT INCOME

Deposit account interest	£ <u>1,670</u>
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HACKNEY ANACONDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Swimming School	Coaching & development	336,953
Squad Fees	Coaching & development	356,209
Merchandise sales	Coaching & development	4,331
Open water swimming	Coaching & development	1,270
Grants	Coaching & development	16,906
Swim camp fees	Coaching & development	76,046
Gala entry fees	Coaching & development	119,754
Membership fees	Coaching & development	21,783
Skills Clinics	Coaching & development	17,181
		<u>950,433</u>

Grants received, included in the above, are as follows:

	£
Jack Petchey- Achievers Award	5,400
Jack Petchey- Education Award	3,006
Jack Petchey- Leader Award	2,000
LBH Access Fund Grant	4,000
Sport Islington Grant	2,500
	<u>16,906</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Coaching & development	<u>948,961</u>	<u>73,411</u>	<u>1,022,372</u>

6. SUPPORT COSTS

	Management £	Finance £	Human resources £
Coaching & development	<u>27,678</u>	<u>25,909</u>	<u>2,378</u>
	Other £	Governance costs £	Totals £
Coaching & development	<u>12,541</u>	<u>4,905</u>	<u>73,411</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st August 2025.

Trustees' expenses

The total amount of expenses reimbursed to trustees was £3,802.90. These amounts relate to expenditure incurred by trustees on behalf of the charity and reimbursed to them, including payments made directly for goods and services used by the charity. The nature of these expenses was event-related travel, accommodation, subsistence, and administrative costs. All such expenditure was incurred wholly and exclusively in connection with the charity's activities, and no amounts relate to personal expenses or benefits of the trustees. The number of trustees reimbursed for expenses was 4.

HACKNEY ANACONDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

8. STAFF COSTS

	£
Wages and salaries	369,778
Social security costs	11,956
Other pension costs	<u>8,940</u>
	<u>390,674</u>

The average monthly number of employees during the period was as follows:

Swimming coaches and teachers	28
Administrative staff	<u>1</u>
	<u>29</u>

No employees received emoluments in excess of £60,000.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	260
Other debtors	902
Prepayments	<u>11,402</u>
	<u>12,564</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	4,095
Taxation and social security	8,714
Other creditors	<u>38,358</u>
	<u>51,167</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.25 £
Unrestricted funds		
General fund	88,032	88,032
Access Fund	<u>16,023</u>	<u>16,023</u>
	104,055	104,055
Restricted funds		
Jack Petchey Foundation	3,422	3,422
Sport Islington Grant	<u>1,250</u>	<u>1,250</u>
	<u>4,672</u>	<u>4,672</u>
TOTAL FUNDS	<u>108,727</u>	<u>108,727</u>

HACKNEY ANACONDA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Assets Transferred £	Movement in funds £
Unrestricted funds				
General fund	951,572	(1,013,659)	150,119	88,032
Access Fund	<u>11,036</u>	<u>(479)</u>	<u>5,466</u>	<u>16,023</u>
	962,608	(1,014,138)	155,585	104,055
Restricted funds				
Jack Petchey Foundation	10,406	(6,984)	-	3,422
Sport Islington Grant	<u>2,500</u>	<u>(1,250)</u>	<u>-</u>	<u>1,250</u>
	<u>12,906</u>	<u>(8,234)</u>	<u>-</u>	<u>4,672</u>
TOTAL FUNDS	<u><u>975,514</u></u>	<u><u>(1,022,372)</u></u>	<u><u>155,585</u></u>	<u><u>108,727</u></u>

The assets and liabilities of Hackney Aquatics Club (unincorporated association) were transferred to Hackney Aquatics Club CIO in September 2024. The net assets brought forward total £155,585.

Access Fund

Hackney Anaconda offers financial support to help with the cost of swimming and is committed to the inclusion of the whole community, including those with financial hardships through our Access Fund. The Access Fund offers financial support to swimmers struggling with the cost of swimming through our concession scheme. The Access Fund is available to all members and is subject to a robust application and review process. The Access Fund is generously supported by The Friends Of Hackney Anaconda and ongoing fundraising work of our club members such as our Crowdfunder Campaigns.

Jack Petchey Foundation

The Jack Petchey Achievement Award Scheme is the flagship programme of the Jack Petchey Foundation, operating across 1,800 different schools, groups, and organisations within London and Essex. It aims to enable schools, colleges, and youth organisations to recognize, reward, and celebrate the achievements of their young people. The awards are designed to acknowledge a wide range of achievements, emphasizing effort and doing one's best rather than just being clever or gifted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st August 2025.

HACKNEY ANACONDA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	23,411
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Investment income

Deposit account interest	1,670
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Charitable activities

Swimming School	336,953
Squad Fees	356,209
Merchandise sales	4,331
Open water swimming	1,270
Grants	16,906
Swim camp fees	76,046
Gala entry fees	119,754
Membership fees	21,783
Skills Clinics	17,181
	<hr/>

950,433

Total incoming resources

975,514

EXPENDITURE

Charitable activities

Wages	369,778
Social security	11,956
Pensions	8,940
Facilities Hire	334,620
Freelance coaches	72,775
Swim Camp expenses	65,057
Gala Expenses	29,178
Swim England Annual Membership	17,844
Staff Training	12,116
Kit purchased	12,444
Uniforms	9,070
Travelling	5,183
	<hr/>

948,961

Support costs

Management

Sundries	27,678
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Finance

Bank & system charges	25,909
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Human resources

Software licences	2,378
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Other

Insurance	1,135
Telephone	8
Carried forward	1,143

HACKNEY ANACONDA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 28TH MAY 2024 TO 31ST AUGUST 2025

£

Other	
Brought forward	1,143
Postage and stationery	576
Advertising & Marketing	1,373
Entertainment	764
Subscriptions	952
Irrecoverable VAT	<u>7,733</u>
	12,541
Governance costs	
Accountancy and legal fees	<u>4,905</u>
Total resources expended	<u>1,022,372</u>
Net expenditure	<u><u>(46,858)</u></u>

This page does not form part of the statutory financial statements